

54-511

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Richland County Name: KEOKUK Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,714,993	2b		9,493,024
		DEBT SERVICE	3a	9,714,993	3b		9,493,024
	Ag Land	4a	261,867				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate		
384.1	#N/A	Regular General levy	###	5	78,691	76,893	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,000	10,749	52	1.13227		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	2,623	2,563	61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
		Total General Fund Regular Levies (5 thru 24)		25	92,314	90,205				
384.1	3.00375	Ag Land		26	787	787	63	3.00375		
		Total General Fund Tax Levies (25 + 26)		27	93,101	90,992			Do Not Add	
		Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,000	977	64	0.10293		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,000	5,863		0.61760		
	Amt Nec	Other Employee Benefits		31	0	0		0		
		Total Employee Benefit Levies (29,30,31)		32	6,000	5,863	65	0.61760		
		Sub Total Special Revenue Levies (28+32)		33	7,000	6,840				
		Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec							
		(A)	(B)	34		0	66	0		
		(A)	(B)	35		0	67	0		
		(A)	(B)	36		0	68	0		
		(A)	(B)	35a		0	69	0		
		(A)	(B)	36a		0	565	0		
		(A)	(B)	37		0	566	0		
		Total SSMID (34 thru 37)		38	0	0			Do Not Add	
		Total Special Revenue Levies (33+38)		39	7,000	6,840				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	14,242	13,917	70	1.46598		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
		Total Property Taxes (27+39+40+41)		42	114,343	111,749	72	11.68878		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Richland

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	140,676	58,137	8,669			207,482	264,232	471,714
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	103,973	48,806	32,805			185,584	135,633	321,217
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,146	38,795	21,650			167,591	167,808	335,399
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	137,503	68,148	19,824	0	0	225,475	232,057	457,532
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	137,503	68,148	19,824	0	0	225,475	232,057	457,532
Re-Est Revenues	6	89,936	52,000	20,426	0	0	162,362	648,000	810,362
Re-Est Expenditures	7	99,800	52,000	20,426	0	0	172,226	693,000	865,226
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	127,639	68,148	19,824	0	0	215,611	187,057	402,668
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	127,639	68,148	19,824	0	0	215,611	187,057	402,668
Revenues	11	93,101	56,000	14,242	0	0	163,343	151,000	314,343
Expenditures	12	112,200	51,000	14,242	0	0	177,442	207,598	385,040
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	108,540	73,148	19,824	0	0	201,512	130,459	331,971

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	10,000					325	10,000	3,000	1,864
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	7,000					330	7,000	5,000	4,942
Ambulance	6	2,000					331	2,000	2,500	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	480
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	19,500	0		0			19,500	11,000	7,286
Public Works										
Roads, Bridges, & Sidewalks	12	24,000	28,000				353	52,000	51,000	51,337
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		11,000				324	11,000	11,000	10,243
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	1,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	24,000	40,000		0			64,000	63,000	61,580
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	15,000					344	15,000	15,000	13,012
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	5,000	6,908
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	20,000	0			0		20,000	20,000	19,920
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	1,000					368	1,000	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	1,000	0			0		1,000	0	0
General Government										
Mayor, Council, & City Manager	45	6,000					375	6,000	6,000	5,046
Clerk, Treasurer, & Finance Adm.	46	5,000					376	5,000	16,000	14,342
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	1,200					378	1,200	1,300	850
City Hall & General Buildings	49	21,000					380	21,000	20,000	14,615
Tort Liability	50	14,000					382	14,000	14,000	11,302
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	47,700	0			0		47,700	57,800	46,155
Debt Service	53		11,000	14,242				25,242	20,426	32,650
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	55	112,200	51,000	14,242	0	0		177,442	172,226	167,591
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					110,000	360	110,000	650,000	55,886
Sewer Utility	57					25,000	357	25,000	18,000	40,951
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					28,000	383	28,000	25,000	20,977
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	28,430
Enterprise DEBT SERVICE	67					44,598	447	44,598	0	21,564
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					207,598		207,598	693,000	167,808
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	112,200	51,000	14,242	0	0	207,598	385,040	865,226	335,399
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	112,200	51,000	14,242	0	0	207,598	385,040	865,226	335,399
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	108,540	73,148	19,824	0	0	130,459	331,971	402,668	457,532

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Richland

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	90,992	6,840	13,917	0			111,749	110,769	121,124
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	90,992	6,840	13,917	0			111,749	110,769	121,124
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,109	160	325	0			472 2,594	2,593	3,106
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,109	160	325	0			2,594	2,593	3,106
Licenses & Permits 13							0	0	320
Use of Money & Property 14							0	0	1,656
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		49,000					400 49,000	49,000	0
Other State Grants & Reimbursements 17							401 0	0	48,806
Local Grants & Reimbursements 18							402 0	0	6,595
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	49,000	0	0		0	49,000	49,000	55,401
Charges for Fees & Service:									
Water Utility 20						87,000	404 87,000	83,000	73,566
Sewer Utility 21						38,000	405 38,000	38,000	37,210
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						26,000	410 26,000	27,000	24,857
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	151,000	151,000	148,000	135,633
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	3,977
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	500,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	500,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	93,101	56,000	14,242	0	0	151,000	314,343	810,362	321,217
Beginning Fund Balance July 1 41	127,639	68,148	19,824	0	0	187,057	402,668	457,532	471,714
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	220,740	124,148	34,066	0	0	338,057	717,011	1,267,894	792,931

CITY OF Richland ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	90,992	106	6,840	134	13,917	161	0					234	111,749	264	110,769	294	121,124
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	90,992	108	6,840	136	13,917	163	0					236	111,749	266	110,769	296	121,124
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,109	111	160	138	325	165	0					239	2,594	269	2,593	299	3,106
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	320
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	1,656
Intergovernmental	84	0	114	49,000	140	0	167	0			426	0	242	49,000	272	49,000	302	55,401
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	151,000	243	151,000	273	148,000	303	135,633
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	3,977
Sub-Total Revenues	88	93,101	118	56,000	144	14,242	171	0	197	0	216	151,000	246	314,343	276	310,362	306	321,217
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	500,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	93,101	120	56,000	148	14,242	175	0	200	0	220	151,000	250	314,343	280	810,362	310	321,217
Expenditures & Other Financing Uses																		
Public Safety	600	19,500	609	0							623	0	335	19,500	632	11,000	642	7,286
Public Works	601	24,000	610	40,000							624	0	336	64,000	633	63,000	643	61,580
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	20,000	612	0							626	0	371	20,000	635	20,000	645	19,920
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	0	646	0
General Government	605	47,700	614	0							628	0	373	47,700	637	57,800	647	46,155
Debt Service	606	0	615	11,000	618	14,242					629	0	440	25,242	638	20,426	648	32,650
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	112,200	617	51,000	619	14,242	622	0	631	0			442	177,442	640	172,226	650	167,591
Business Type Proprietary: Enterprise & ISF											207,598	374	207,598	641	693,000	651	167,808	
Total Gov & Bus Type Expenditures	97	112,200	125	51,000	153	14,242	180	0	205	0	225	207,598	255	385,040	285	865,226	315	335,399
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	112,200	130	51,000	157	14,242	185	0	208	0	230	207,598	260	385,040	290	865,226	320	335,399
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-19,099	131	5,000	158	0	186	0	209	0	231	-56,598	261	-70,697	291	-54,864	321	-14,182
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	127,639	132	68,148	159	19,824	187	0	210	0	232	187,057	262	402,668	292	457,532	322	471,714
Ending Fund Balance June 30	105	108,540	133	73,148	160	19,824	188	0	211	0	233	130,459	263	331,971	293	402,668	323	457,532

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Richland

Fiscal Year
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Richland Well project	600,000	March-06	19,611	24,987		44,598	44,598	0
(2)	Water Main Replacement	185,000	January-96	13,302	940		14,242		14,242
(3)	Keokuk County Pavement	181,932	January-94	11,000			11,000	11,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			43,913	25,927	0	69,840	55,598	14,242

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Richland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	14,242

