

54-511

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Richland County Name: KEOKUK Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>9,637,652</u> 2b <u>9,423,333</u>	
	DEBT SERVICE 3a <u>9,637,652</u> 3b <u>9,423,333</u>	
	Ag Land 4a <u>258,870</u>	
	With Gas & Electric Without Gas & Electric	

Code		Dollar		#/N/A		(A)	(B)	(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	#N/A	Regular General levy	###	5	78,065	76,329	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,000	12,711	52	1.34888	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	2,602	2,544	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	93,667	91,584		
384.1	3.00375	Ag Land		26	777	777	63	3.00151	
Total General Fund Tax Levies (25 + 26)					27	94,444	92,361	Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,000	978	64	0.10376	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,000	6,844		0.72632	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)					32	7,000	6,844	65	0.72632
Sub Total Special Revenue Levies (28+32)					33	8,000	7,822		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	8,000	7,822		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,362	12,087	70	1.28268	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	114,806	112,270	72	11.83164

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Richland

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	137,503	68,148	19,824			225,475	232,057	457,532
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	115,062	50,269	20,740			186,071	691,947	878,018
Actual Expenditures Except End Bal (pg 12, line 259) *	3	82,823	46,565	16,316			145,704	707,531	853,235
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	169,742	71,852	24,248	0	0	265,842	216,473	482,315
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	169,742	71,852	24,248	0	0	265,842	216,473	482,315
Re-Est Revenues	6	93,101	56,000	14,242	0	0	163,343	151,000	314,343
Re-Est Expenditures	7	112,200	52,000	14,242	0	0	178,442	251,000	429,442
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	150,643	75,852	24,248	0	0	250,743	116,473	367,216
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	150,643	75,852	24,248	0	0	250,743	116,473	367,216
Revenues	11	94,594	57,300	12,362	0	0	164,256	173,000	337,256
Expenditures	12	120,000	55,000	12,362	0	0	187,362	192,085	379,447
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	125,237	78,152	24,248	0	0	227,637	97,388	325,025

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	10,000					325	10,000	0	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,000					330	4,000	31,000	9,248
Ambulance	6	2,000					331	2,000	2,000	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	480
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	16,500	0		0			16,500	33,500	9,728
Public Works										
Roads, Bridges, & Sidewalks	12	22,000	30,000				353	52,000	48,000	35,160
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		13,000				324	13,000	11,000	10,231
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	3,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	22,000	44,000		0			66,000	62,000	45,391
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	17,000						344 17,000	15,000	17,808
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,000						346 6,000	5,000	3,550
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	23,000	0			0		23,000	20,000	21,358
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	1,000						368 1,000	1,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	1,000	0
General Government									
Mayor, Council, & City Manager 45	6,000						375 6,000	6,000	3,507
Clerk, Treasurer, & Finance Adm. 46	14,500						376 14,500	5,000	2,915
Elections 47	500						377 500	500	472
Legal Services & City Attorney 48	1,500						378 1,500	1,200	3,236
City Hall & General Buildings 49	21,000						380 21,000	21,000	13,903
Tort Liability 50	14,000						382 14,000	14,000	17,878
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	57,500	0			0		57,500	47,700	41,911
Debt Service 53		11,000	12,362						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	120,000	55,000	12,362	0	0		187,362		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						94,000	360 94,000	200,000	658,632
Sewer Utility 57						27,000	357 27,000	25,000	17,697
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						30,000	383 30,000	26,000	24,115
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						41,085	447 41,085	0	7,087
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						192,085	192,085	251,000	707,531
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	120,000	55,000	12,362	0	0	192,085	379,447	251,000	707,531
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	120,000	55,000	12,362	0	0	192,085	379,447	429,442	853,235
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	125,237	78,152	24,248	0	0	97,388	325,025	367,216	482,315

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Richland

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	92,361	7,822	12,087	0		112,270	111,749	108,862
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	92,361	7,822	12,087	0		112,270	111,749	108,862
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,083	178	275	0		472 2,536	2,594	2,552
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	2,083	178	275	0		2,536	2,594	2,552
Licenses & Permits	13	150					150	0	165
Use of Money & Property	14						0	0	8,498
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		49,300				400 49,300	49,000	50,269
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18						402 0	0	7,287
Subtotal - Intergovernmental (lines 15 thru 18)	19	0	49,300	0	0	0	49,300	49,000	57,556
Charges for Fees & Service:									
Water Utility	20					108,000	404 108,000	87,000	78,999
Sewer Utility	21					38,000	405 38,000	38,000	37,784
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					27,000	410 27,000	26,000	25,164
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	173,000	173,000	151,000	141,947
Special Assessments	34						0	0	0
Miscellaneous	35						0	0	8,438
Other Financing Sources:									
Operating Transfers In	36						0	0	0
Proceeds of Debt	37						0	0	550,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	550,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	94,594	57,300	12,362	0	173,000	337,256	314,343	878,018
Beginning Fund Balance July 1	41	150,643	75,852	24,248	0	116,473	367,216	482,315	457,532
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	245,237	133,152	36,610	0	289,473	704,472	796,658	1,335,550

CITY OF Richland ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	92,361	106	7,822	134	12,087	161	0					234	112,270	264	111,749	294	108,862
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	92,361	108	7,822	136	12,087	163	0					236	112,270	266	111,749	296	108,862
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,083	111	178	138	275	165	0					239	2,536	269	2,594	299	2,552
Licenses & Permits	82	150	112	0							212	0	240	150	270	0	300	165
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	8,498
Intergovernmental	84	0	114	49,300	140	0	167	0			426	0	242	49,300	272	49,000	302	57,556
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	173,000	243	173,000	273	151,000	303	141,947
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	8,438
Sub-Total Revenues	88	94,594	118	57,300	144	12,362	171	0	197	0	216	173,000	246	337,256	276	314,343	306	328,018
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	550,000
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	94,594	120	57,300	148	12,362	175	0	200	0	220	173,000	250	337,256	280	314,343	310	878,018
Expenditures & Other Financing Uses																		
Public Safety	600	16,500	609	0					623	0			335	16,500	632	33,500	642	9,728
Public Works	601	22,000	610	44,000					624	0			336	66,000	633	62,000	643	45,391
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	23,000	612	0					626	0			371	23,000	635	20,000	645	21,358
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	1,000	646	0
General Government	605	57,500	614	0					628	0			373	57,500	637	47,700	647	41,911
Debt Service	606	0	615	11,000	618	12,362			629	0			440	23,362	638	14,242	648	27,316
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	120,000	617	55,000	619	12,362	622	0	631	0			442	187,362	640	178,442	650	0
Business Type Proprietary: Enterprise & ISF											192,085	374	192,085	641	251,000	651	707,531	
Total Gov & Bus Type Expenditures	97	120,000	125	55,000	153	12,362	180	0	205	0	225	192,085	255	379,447	285	429,442	315	707,531
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	120,000	130	55,000	157	12,362	185	0	208	0	230	192,085	260	379,447	290	251,000	320	707,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-25,406	131	2,300	158	0	186	0	209	0	231	-19,085	261	-42,191	291	63,343	321	170,487
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	150,643	132	75,852	159	24,248	187	0	210	0	232	116,473	262	367,216	292	482,315	322	457,532
Ending Fund Balance June 30	105	125,237	133	78,152	160	24,248	188	0	211	0	233	97,388	263	325,025	293	545,658	323	628,019

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Richland

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Richland Well Project	600,000	March 06	20,394	24,203		44,597	44,597	0
(2)	Water Main Replacement	185,000	January 96	8,915	3,447		12,362		12,362
(3)	Keokuk County Pavement	181,932	January 94	11,000			11,000	11,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			40,309	27,650	0	67,959	55,597	12,362

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Richland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,362

