

96-924

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: RIDGEWAY County Name: WINNESHIEK Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-737-2223
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census	
		With Gas & Electric		Without Gas & Electric	
		Regular	2a <u>7,014,311</u>	2b	<u>6,850,514</u>
		DEBT SERVICE	3a	3b	
		Ag Land	4a	<u>277,996</u>	

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	50,000	48,832	43	7.12828
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	50,000	48,832		
384.1	3.00375	Ag Land	26	835	835	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	50,835	49,667		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	50,835	49,667	72	7.12828

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

RIDGEWAY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	120,019	29,421					149,440	68,458	217,898
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	87,510	38,457					125,967	51,606	177,573
Actual Expenditures Except End Bal (pg 12, line 259) *	3	78,091	33,854					111,945	47,732	159,677
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	129,438	34,024	0	0	0	0	163,462	72,332	235,794
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	129,438	34,024	0	0	0	0	163,462	72,332	235,794
Re-Est Revenues	6	87,510	38,457	0	0	0	0	125,967	51,606	177,573
Re-Est Expenditures	7	78,091	33,854	0	0	0	0	111,945	47,732	159,677
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	138,857	38,627	0	0	0	0	177,484	76,206	253,690
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	138,857	38,627	0	0	0	0	177,484	76,206	253,690
Revenues	11	78,835	38,000	0	0	0	0	116,835	43,330	160,165
Expenditures	12	104,545	53,150	0	0	0	0	157,695	52,400	210,095
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	113,147	23,477	0	0	0	0	136,624	67,136	203,760

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ RIDGEWAY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500							500	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,200							3,200	3,100	3,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,700	0	0			0		3,700	3,100	3,100
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		53,150						53,150	33,854	33,854
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,900							6,900	5,508	5,508
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,600							1,600	190	190
Highway Engineering	17								0	0	0
Street Cleaning	18	4,900							4,900	3,966	3,966
Airport	19								0	0	0
Garbage	20	22,000							22,000	16,788	16,788
Other Public Works	21								0	4,727	4,727
TOTAL (lines 12 - 21)	22	35,400	53,150	0			0		88,550	65,033	65,033
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	11,000							11,000	4,765	4,765
Recreation	34								0	0	0
Cemetery	35	3,475							3,475	1,367	1,367
Community Center, Zoo, & Marina	36	8,550							8,550	7,957	7,957
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	23,025	0	0			0		23,025	14,089	14,089

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	300							300	0	0
Economic Development	40	1,300							1,300	2,124	2,124
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	900							900	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	2,124	2,124
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,550							3,550	2,800	2,600
Clerk, Treasurer, & Finance Adm.	47	12,600							12,600	11,900	12,100
Elections	48	570							570	500	500
Legal Services & City Attorney	49	7,200							7,200	742	742
City Hall & General Buildings	50	6,900							6,900	4,406	4,406
Tort Liability	51	9,100							9,100	7,251	7,251
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	39,920	0	0			0		39,920	27,599	27,599
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	104,545	53,150	0	0	0	0		157,695	111,945	111,945
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							43,100	43,100	44,992	44,992
Sewer Utility	60							9,300	9,300	2,740	2,740
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							52,400	52,400	47,732	47,732
TOTAL ALL EXPENDITURES (lines 58+74)	74	104,545	53,150	0	0	0	0	52,400	210,095	159,677	159,677
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	104,545	53,150	0	0	0	0	52,400	210,095	159,677	159,677
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	113,147	23,477	0	0	0	0	67,136	203,760	253,690	235,794

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	49,667	0		0	0			49,667	46,584	46,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	49,667	0		0	0			49,667	46,584	46,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,168	0		0	0			1,168	1,744	1,744
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		23,000						23,000	25,118	25,118
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,168	23,000		0	0			24,168	26,862	26,862
Licenses & Permits	14	450							450	1,169	1,169
Use of Money & Property	15	4,150							4,150	13,994	13,994
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,000						15,000	13,339	13,339
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,000	0	0	0		0	15,000	13,339	13,339
Charges for Fees & Service:											
Water Utility	21							24,130	24,130	27,219	27,219
Sewer Utility	22							19,200	19,200	24,387	24,387
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	22,000						22,000	22,000	20,593	20,593
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	300						300	300	1,458	1,458
Subtotal - Charges for Service (lines 21 thru 33)	34	22,300	0		0	0	0	43,330	65,630	73,657	73,657
Special Assessments	35								0	0	0
Miscellaneous	36	1,100							1,100	1,968	1,968
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	78,835	38,000	0	0	0	0	43,330	160,165	177,573	177,573
Beginning Fund Balance July 1	44	138,857	38,627	0	0	0	0	76,206	253,690	235,794	217,898
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	217,692	76,627	0	0	0	0	119,536	413,855	413,367	395,471

CITY OF
RIDGEWAY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	49,667	0		0	0			49,667	46,584	46,584
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	49,667	0		0	0			49,667	46,584	46,584
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,168	23,000		0	0			24,168	26,862	26,862
Licenses & Permits	7	450	0					0	450	1,169	1,169
Use of Money and Property	8	4,150	0	0	0	0	0	0	4,150	13,994	13,994
Intergovernmental	9	0	15,000	0	0	0		0	15,000	13,339	13,339
Charges for Fees & Service	10	22,300	0		0	0	0	43,330	65,630	73,657	73,657
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,100	0		0	0		0	1,100	1,968	1,968
Sub-Total Revenues	13	78,835	38,000	0	0	0		43,330	160,165	177,573	177,573
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	78,835	38,000	0	0	0		43,330	160,165	177,573	177,573
Expenditures & Other Financing Uses											
Public Safety	18	3,700	0	0			0		3,700	3,100	3,100
Public Works	19	35,400	53,150	0			0		88,550	65,033	65,033
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,025	0	0			0		23,025	14,089	14,089
Community and Economic Development	22	2,500	0	0			0		2,500	2,124	2,124
General Government	23	39,920	0	0			0		39,920	27,599	27,599
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	104,545	53,150	0	0	0			157,695	111,945	111,945
Business Type Proprietary: Enterprise & ISF	27							52,400	52,400	47,732	47,732
Total Gov & Bus Type Expenditures	28	104,545	53,150	0	0	0		52,400	210,095	159,677	159,677
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	104,545	53,150	0	0	0		52,400	210,095	159,677	159,677
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,710	-15,150	0	0	0		-9,070	-49,930	17,896	17,896
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	138,857	38,627	0	0	0		76,206	253,690	235,794	217,898
Ending Fund Balance June 30	35	113,147	23,477	0	0	0		67,136	203,760	253,690	235,794

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: RIDGEWAY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

