

96-924

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: RIDGEWAY County Name: WINNESHIEK Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-737-2223
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>7,570,378</u>	2b <u>7,426,432</u>	
	3a <u>0</u>	3b <u>0</u>	
	4a <u>284,347</u>		
	Regular	DEBT SERVICE	Ag Land

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	53,950	52,924	43	7.12646
Non-Voted Other Permissible Levies							
(384)							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
Voted Other Permissible Levies							
(384)							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	53,950	52,924		
384.1	3.00375	Ag Land	26	851	851	63	2.99282
Total General Fund Tax Levies (25 + 26)			27	54,801	53,775		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	54,801	53,775	72	7.12646

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

RIDGEWAY

		Fund Balance Worksheet for City of RIDGEWAY								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	108,845	34,024			20,593		163,462	72,332	235,794
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,903	40,484					137,387	43,468	180,855
Actual Expenditures Except End Bal (pg 12, line 259) *	3	75,034	38,705					113,739	48,508	162,247
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	130,714	35,803	0	0	20,593	0	187,110	67,292	254,402
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	130,714	35,803	0	0	20,593	0	187,110	67,292	254,402
Re-Est Revenues	6	78,835	38,000	0	0	0	0	116,835	43,330	160,165
Re-Est Expenditures	7	104,545	53,150	0	0	0	0	157,695	52,400	210,095
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	105,004	20,653	0	0	20,593	0	146,250	58,222	204,472
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	105,004	20,653	0	0	20,593	0	146,250	58,222	204,472
Revenues	11	85,001	37,500	0	0	0	0	122,501	44,900	167,401
Expenditures	12	115,550	51,400	0	0	0	0	166,950	53,050	220,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	74,455	6,753	0	0	20,593	0	101,801	50,072	151,873

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ RIDGEWAY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500							500	500	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,100							3,100	3,200	3,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,600	0	0			0		3,600	3,700	3,100
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		51,400						51,400	53,150	38,705
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,900							6,900	6,900	5,845
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,900							1,900	1,600	1,235
Highway Engineering	17								0	0	0
Street Cleaning	18	4,700							4,700	4,900	3,867
Airport	19								0	0	0
Garbage	20	22,000							22,000	22,000	19,164
Other Public Works	21								0	0	4,766
TOTAL (lines 12 - 21)	22	35,500	51,400	0			0		86,900	88,550	73,582
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	14,000							14,000	11,000	5,445
Recreation	34								0	0	0
Cemetery	35	2,600							2,600	3,475	2,466
Community Center, Zoo, & Marina	36	9,200							9,200	8,550	5,435
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	25,800	0	0			0		25,800	23,025	13,346

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	53,775	0		0	0			53,775	49,667	46,438
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	53,775	0		0	0			53,775	49,667	46,438
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,026	0		0	0			1,026	1,168	577
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		21,500						21,500	23,000	21,499
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,026	21,500		0	0			22,526	24,168	22,076
Licenses & Permits	14	700							700	450	964
Use of Money & Property	15	7,500							7,500	4,150	21,239
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	15,000	18,985
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,000	0	0	0		0	16,000	15,000	18,985
Charges for Fees & Service:											
Water Utility	21							24,800	24,800	24,130	23,718
Sewer Utility	22							20,100	20,100	19,200	19,750
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	22,000							22,000	22,000	17,964
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	300	2,761
Subtotal - Charges for Service (lines 21 thru 33)	34	22,000	0		0	0	0	44,900	66,900	65,630	64,193
Special Assessments	35								0	0	0
Miscellaneous	36								0	1,100	6,960
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	85,001	37,500	0	0	0	0	44,900	167,401	160,165	180,855
Beginning Fund Balance July 1	44	105,004	20,653	0	0	20,593	0	58,222	204,472	254,402	235,794
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	190,005	58,153	0	0	20,593	0	103,122	371,873	414,567	416,649

**CITY OF
RIDGEWAY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	53,775	0		0	0			53,775	49,667	46,438
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	53,775	0		0	0			53,775	49,667	46,438
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,026	21,500		0	0			22,526	24,168	22,076
Licenses & Permits	7	700	0					0	700	450	964
Use of Money and Property	8	7,500	0	0	0	0	0	0	7,500	4,150	21,239
Intergovernmental	9	0	16,000	0	0	0		0	16,000	15,000	18,985
Charges for Fees & Service	10	22,000	0		0	0	0	44,900	66,900	65,630	64,193
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	1,100	6,960
Sub-Total Revenues	13	85,001	37,500	0	0	0	0	44,900	167,401	160,165	180,855
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	85,001	37,500	0	0	0	0	44,900	167,401	160,165	180,855
Expenditures & Other Financing Uses											
Public Safety	18	3,600	0	0			0		3,600	3,700	3,100
Public Works	19	35,500	51,400	0			0		86,900	88,550	73,582
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	25,800	0	0			0		25,800	23,025	13,346
Community and Economic Development	22	8,200	0	0			0		8,200	2,500	1,155
General Government	23	42,450	0	0			0		42,450	39,920	22,556
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	115,550	51,400	0	0	0	0		166,950	157,695	113,739
Business Type Proprietary: Enterprise & ISF	27							53,050	53,050	52,400	48,508
Total Gov & Bus Type Expenditures	28	115,550	51,400	0	0	0	0	53,050	220,000	210,095	162,247
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	115,550	51,400	0	0	0	0	53,050	220,000	210,095	162,247
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-30,549	-13,900	0	0	0	0	-8,150	-52,599	-49,930	18,608
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	105,004	20,653	0	0	20,593	0	58,222	204,472	254,402	235,794
Ending Fund Balance June 30	35	74,455	6,753	0	0	20,593	0	50,072	151,873	204,472	254,402

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **RIDGEWAY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

