

32-307

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: RINGSTED County Name: EMMET Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712.866.0877
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	3,014,053 2b	2,742,454
DEBT SERVICE 3a	5,897,191 3b	5,625,592
Ag Land 4a	308,330	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5a	22,583	20,548	7.49250	
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,000	10,009	3.64957	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	0.00000	
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0.00000	
12(2)	0.81000	Memorial Building	16		0	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0.00000	
12(5)	As Voted	County Bridge	19		0	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	0.00000	
12(21)	0.27000	Support Public Library	23		0	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	0.00000	
Total General Fund Regular Levies (5 thru 24)				33,583	30,557		
384.1	3.00375	Ag Land	26	926	926	3.00375	
Total General Fund Tax Levies (25 + 26)				34,509	31,483	Do Not Add	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	814	740	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,356	6,693	2.44057	
	Amt Nec	Other Employee Benefits	31	6,500	5,914	2.15656	
Total Employee Benefit Levies (29,30,31)				13,856	12,607	4.59713	
Sub Total Special Revenue Levies (28+32)				14,670	13,347		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	0.00000	
	SSMID 2 (A)	(B)		35	0	0.00000	
	SSMID 3 (A)	(B)		36	0	0.00000	
	SSMID 4 (A)	(B)		35a	0	0.00000	
	SSMID 5 (A)	(B)		36a	0	0.00000	
	SSMID 6 (A)	(B)		37	0	0.00000	
Total SSMID (34 thru 37)				0	0	Do Not Add	
Total Special Revenue Levies (33+38)				14,670	13,347		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,000	19,079	3.39145
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	0.00000
Total Property Taxes (27+39+40+41)				69,179	63,909	19.40065	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

RINGSTED

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-6,687	50,697		126			44,136	111,732	155,868
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	107,971	234,402		92,929			435,302	120,247	555,549
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,019	199,127		92,939			366,085	108,933	475,018
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	27,265	85,972		116	0	0	113,353	123,046	236,399
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	27,265	85,972		116	0	0	113,353	123,046	236,399
Re-Est Revenues	6	109,371	130,433	129,588	104,743	0	0	474,135	123,350	597,485
Re-Est Expenditures	7	89,575	173,376	100,000	102,000	0	0	464,951	96,125	561,076
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	47,061	43,029	29,588	2,859	0	0	122,537	150,271	272,808
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	47,061	43,029	29,588	2,859	0	0	122,537	150,271	272,808
Revenues	11	100,968	123,670	105,000	139,000	0	0	468,638	116,695	585,333
Expenditures	12	99,700	133,214	116,000	136,000	0	0	484,914	117,025	601,939
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	48,329	33,485	18,588	5,859	0	0	106,261	149,941	256,202

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	36,965
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	36,965

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Ringsted Area Economic Development Council	0	10,000	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	10,000	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1		17,500						17,500	14,820	15,080
Jail	2								0	0	0
Emergency Management	3								0	985	0
Flood Control	4		825						825	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	15	325						340	325	25
Animal Control	9	15	175						190	265	256
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30	18,825	0			0		18,855	16,395	15,361
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,240	21,550						33,790	27,850	33,437
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	11,775
Traffic Control and Safety	15		875						875	575	758
Snow Removal	16		7,525						7,525	6,125	6,945
Highway Engineering	17								0	0	0
Street Cleaning	18		2,150						2,150	1,500	1,781
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		3,675						3,675	16,975	1,864
TOTAL (lines 12 - 21)	22	12,240	47,775	0			0		60,015	65,025	56,560
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23		315						315	315	315
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		250						250	0	0
TOTAL (lines 23 - 29)	30	0	565	0			0		565	315	315
CULTURE & RECREATION											
Library Services	31	17,600	650						18,250	18,715	13,200
Museum, Band and Theater	32								0	0	0
Parks	33	645	3,575						4,220	3,125	2,588
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	560	1,025						1,585	550	741
TOTAL (lines 31 - 37)	38	18,805	5,250	0			0		24,055	22,390	16,529

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		3,150						3,150	3,265	2,639
Economic Development	40	80	2,825						2,905	3,200	932
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42		275						275	225	170
Other Com & Econ Development	43								0	0	475
REBATES & PYMTS from TIF DEBT page	44			0					0	10,000	0
TOTAL (lines 39 - 44)	45	80	6,250	0			0		6,330	16,690	4,216
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,320							3,320	2,850	3,110
Clerk, Treasurer, & Finance Adm.	47	31,330							31,330	30,700	28,327
Elections	48								0	600	0
Legal Services & City Attorney	49	500							500	1,040	0
City Hall & General Buildings	50	15,520							15,520	6,255	4,009
Tort Liability	51	12,000							12,000	10,525	10,556
Other General Government	52	5,875							5,875	6,375	3,404
TOTAL (lines 46 - 52)	53	68,545	0	0			0		68,545	58,345	49,406
DEBT SERVICE											
Gov Capital Projects	54				136,000				136,000	102,000	92,939
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	99,700	78,665	0	136,000	0	0		314,365	281,160	235,326
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							44,000	44,000	45,000	37,169
Sewer Utility	60							26,000	26,000	17,325	17,121
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							34,525	34,525	32,450	34,365
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							12,500	12,500	1,350	278
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	20,000
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							117,025	117,025	96,125	108,933
TOTAL ALL EXPENDITURES (lines 58+74)	74	99,700	78,665	0	136,000	0	0	117,025	431,390	377,285	344,259
Regular Transfers Out	75		54,549						54,549	57,203	130,759
Internal TIF Loan / Repayment Transfers Out	76			116,000					116,000	126,588	0
Total ALL Transfers Out	77	0	54,549	116,000	0	0	0	0	170,549	183,791	130,759
Total Expenditures & Fund Transfers Out (lines 75+78)	78	99,700	133,214	116,000	136,000	0	0	117,025	601,939	561,076	475,018
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	48,329	33,485	18,588	5,859	0	0	149,941	256,202	272,808	236,399

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	31,483	13,347		19,079	0			63,909	63,295	64,465
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	31,483	13,347		19,079	0			63,909	63,295	64,465
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			105,000					105,000	93,000	97,437
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,026	1,323		921	0			5,270	4,906	5,091
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		78,000						78,000	82,000	86,284
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,026	79,323		921	0			83,270	86,906	91,375
Licenses & Permits	14	755							755	615	1,220
Use of Money & Property	15	3,230							3,230	5,880	5,429
Intergovernmental:											
Federal Grants & Reimbursements	16	350							350	350	0
Road Use Taxes	17		31,000						31,000	30,000	31,147
Other State Grants & Reimbursements	18	2,285							2,285	2,230	4,393
Local Grants & Reimbursements	19	3,550							3,550	3,550	4,055
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,185	31,000	0	0	0		0	37,185	36,130	39,595
Charges for Fees & Service:											
Water Utility	21							41,350	41,350	43,300	41,626
Sewer Utility	22							31,375	31,375	34,650	33,594
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							40,150	40,150	41,325	39,066
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							3,820	3,820	4,075	4,266
Other Fees & Charges for Service	33							0	0	0	19
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	116,695	116,695	123,350	118,571
Special Assessments	35				3,000				3,000	2,743	3,747
Miscellaneous	36	1,740							1,740	1,775	2,951
Other Financing Sources:											
Regular Operating Transfers In	37	54,549							54,549	57,203	130,759
Internal TIF Loan Transfers In	38				116,000				116,000	126,588	0
Subtotal ALL Operating Transfers In	39	54,549	0	0	116,000	0	0	0	170,549	183,791	130,759
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	54,549	0	0	116,000	0	0	0	170,549	183,791	130,759
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	100,968	123,670	105,000	139,000	0	0	116,695	585,333	597,485	555,549
Beginning Fund Balance July 1	44	47,061	43,029	29,588	2,859	0	0	150,271	272,808	236,399	155,868
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	148,029	166,699	134,588	141,859	0	0	266,966	858,141	833,884	711,417

CITY OF RINGSTED
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,483	13,347		19,079	0			63,909	63,295	64,465
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,483	13,347		19,079	0			63,909	63,295	64,465
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			105,000					105,000	93,000	97,437
Other City Taxes	6	3,026	79,323		921	0			83,270	86,906	91,375
Licenses & Permits	7	755	0					0	755	615	1,220
Use of Money and Property	8	3,230	0	0	0	0	0	0	3,230	5,880	5,429
Intergovernmental	9	6,185	31,000	0	0	0		0	37,185	36,130	39,595
Charges for Fees & Service	10	0	0		0	0	0	116,695	116,695	123,350	118,571
Special Assessments	11	0	0		3,000	0		0	3,000	2,743	3,747
Miscellaneous	12	1,740	0		0	0	0	0	1,740	1,775	2,951
Sub-Total Revenues	13	46,419	123,670	105,000	23,000	0	0	116,695	414,784	413,694	424,790
Other Financing Sources:											
Total Transfers In	14	54,549	0	0	116,000	0	0	0	170,549	183,791	130,759
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	100,968	123,670	105,000	139,000	0	0	116,695	585,333	597,485	555,549
Expenditures & Other Financing Uses											
Public Safety	18	30	18,825	0			0		18,855	16,395	15,361
Public Works	19	12,240	47,775	0			0		60,015	65,025	56,560
Health and Social Services	20	0	565	0			0		565	315	315
Culture and Recreation	21	18,805	5,250	0			0		24,055	22,390	16,529
Community and Economic Development	22	80	6,250	0			0		6,330	16,690	4,216
General Government	23	68,545	0	0			0		68,545	58,345	49,406
Debt Service	24	0	0	0	136,000		0		136,000	102,000	92,939
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	99,700	78,665	0	136,000	0	0	0	314,365	281,160	235,326
Business Type Proprietary: Enterprise & ISF	27							117,025	117,025	96,125	108,933
Total Gov & Bus Type Expenditures	28	99,700	78,665	0	136,000	0	0	117,025	431,390	377,285	344,259
Total Transfers Out	29	0	54,549	116,000	0	0	0	0	170,549	183,791	130,759
Total ALL Expenditures/Fund Transfers Out	30	99,700	133,214	116,000	136,000	0	0	117,025	601,939	561,076	475,018
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,268	-9,544	-11,000	3,000	0	0	-330	-16,606	36,409	80,531
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	47,061	43,029	29,588	2,859	0	0	150,271	272,808	236,399	155,868
Ending Fund Balance June 30	35	48,329	33,485	18,588	5,859	0	0	149,941	256,202	272,808	236,399

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **RINGSTED**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) City Shed Project	75,000		14,000	370		14,370	14,370	0
(2) Maple Water Mains	150,000		31,550	4,450		36,000	36,000	0
(3) Storm Mains	150,000		30,000	6,000		36,000	16,000	20,000
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			75,550	10,820	0	86,370	66,370	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **RINGSTED**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			75,550	10,820	0	86,370	66,370	20,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of RINGSTED , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/10/2008 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.40065

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712.866.0877
phone number

 Cathy Wikert
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	63,909	63,295	64,465
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	63,909	63,295	64,465
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,000	93,000	97,437
Other City Taxes	6	83,270	86,906	91,375
Licenses & Permits	7	755	615	1,220
Use of Money and Property	8	3,230	5,880	5,429
Intergovernmental	9	37,185	36,130	39,595
Charges for Fees & Service	10	116,695	123,350	118,571
Special Assessments	11	3,000	2,743	3,747
Miscellaneous	12	1,740	1,775	2,951
Other Financing Sources	13	170,549	183,791	130,759
Total Revenues and Other Sources	14	585,333	597,485	555,549
Expenditures & Other Financing Uses				
Public Safety	15	18,855	16,395	15,361
Public Works	16	60,015	65,025	56,560
Health and Social Services	17	565	315	315
Culture and Recreation	18	24,055	22,390	16,529
Community and Economic Development	19	6,330	16,690	4,216
General Government	20	68,545	58,345	49,406
Debt Service	21	136,000	102,000	92,939
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	314,365	281,160	235,326
Business Type / Enterprises	24	117,025	96,125	108,933
Total ALL Expenditures	25	431,390	377,285	344,259
Transfers Out	26	170,549	183,791	130,759
Total ALL Expenditures/Transfers Out	27	601,939	561,076	475,018
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-16,606	36,409	80,531
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	272,808	236,399	155,868
Ending Fund Balance June 30	31	256,202	272,808	236,399