

32-307

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: RINGSTED County Name: EMMET Date Budget Adopted: 03/14/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-866-0877
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,167,218	2,887,167	436
DEBT SERVICE	3a	6,042,565	5,762,514	
Ag Land	4a	326,902		

Code		Dollar	ENTER BENEFITED FIRE		(A)	(B)	(C)
Sec.	Limit	Purpose	DISTRICT RATE BELOW	Request with	Utility Replacement	Property Taxes	Levied
						Levied	Rate
384.1	8.10000	Regular General levy	5a	5	23,730	21,632	43 7.49251
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,500	11,395	52 3.94668
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15		0	53 0.00000
12(2)	0.81000	Memorial Building		16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18		0	56 0.00000
12(5)	As Voted	County Bridge		19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		463		0	466 0.00000
12(21)	0.27000	Support Public Library		23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	36,230	33,027	
384.1	3.00375	Ag Land		26	982	982	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	37,212	34,009	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	855	780	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,500	6,837	2.36801
	Amt Nec	Other Employee Benefits		31	10,000	9,116	3.15735
		Total Employee Benefit Levies (29,30,31)		32	17,500	15,953	65 5.52535
		Sub Total Special Revenue Levies (28+32)		33	18,355	16,733	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	18,355	16,733	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	15,000	14,305	70 2.48239
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	70,567	65,047	72 19.71693

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

RINGSTED

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	27,265	49,384	36,588	116			113,353	123,046	236,399
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	107,274	124,560	82,328	115,648			429,810	122,109	551,919
Actual Expenditures Except End Bal (pg 12, line 259) *	3	76,948	124,968	110,128	114,871			426,915	97,171	524,086
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	57,591	48,976	8,788	893	0	0	116,248	147,984	264,232
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	57,591	48,976	8,788	893	0	0	116,248	147,984	264,232
Re-Est Revenues	6	211,158	82,404	105,000	130,090	0	0	528,652	126,045	654,697
Re-Est Expenditures	7	106,445	95,473	107,000	127,000	0	0	435,918	102,598	538,516
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	162,304	35,907	6,788	3,983	0	0	208,982	171,431	380,413
(3) ** Budget FY 2010										
Beginning Fund Balance	10	162,304	35,907	6,788	3,983	0	0	208,982	171,431	380,413
Revenues	11	77,072	56,655	106,122	121,834	0	0	361,683	113,005	474,688
Expenditures	12	96,730	86,510	105,000	122,000	0	0	410,240	120,830	531,070
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	142,646	6,052	7,910	3,817	0	0	160,425	163,606	324,031

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ RINGSTED

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	75,950
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	75,950

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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11				
12				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1		15,080						15,080	15,084	15,080
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	15	225
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	910	0
Miscellaneous Protective Services	8	300							300	15	0
Animal Control	9	150							150	125	29
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	450	15,080	0			0		15,530	16,149	15,334
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,715	15,225						26,940	26,020	29,332
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,750						9,750	16,500	11,069
Traffic Control and Safety	15		625						625	875	362
Snow Removal	16		6,525						6,525	7,525	5,479
Highway Engineering	17								0	0	0
Street Cleaning	18		1,350						1,350	1,650	1,016
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		2,500						2,500	4,275	0
TOTAL (lines 12 - 21)	22	11,715	35,975	0			0		47,690	56,845	47,258
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	315							315	315	315
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	250							250	250	500
TOTAL (lines 23 - 29)	30	565	0	0			0		565	565	815
CULTURE & RECREATION											
Library Services	31	17,705							17,705	17,250	14,422
Museum, Band and Theater	32								0	0	1,934
Parks	33	2,710							2,710	4,220	2,247
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	550							550	525	823
TOTAL (lines 31 - 37)	38	20,965	0	0			0		20,965	21,995	19,426

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,045							2,045	3,020	3,733
Economic Development	40	1,750	5,000						6,750	2,580	13,061
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	275							275	220	171
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,070	5,000	0				0	9,070	5,820	16,965
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,325							3,325	3,320	2,902
Clerk, Treasurer, & Finance Adm.	47	30,925							30,925	31,330	28,426
Elections	48	600							600	0	546
Legal Services & City Attorney	49	1,000							1,000	500	0
City Hall & General Buildings	50	4,915							4,915	7,620	5,375
Tort Liability	51	12,500							12,500	11,500	10,325
Other General Government	52	5,700							5,700	5,525	3,402
TOTAL (lines 46 - 52)	53	58,965	0	0				0	58,965	59,795	50,976
DEBT SERVICE											
Gov Capital Projects	54				122,000				122,000	127,000	114,871
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	96,730	56,055	0	122,000	0	0	0	274,785	288,169	265,645
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							47,355	47,355	34,073	48,812
Sewer Utility	60							27,000	27,000	26,000	13,440
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							38,000	38,000	40,025	34,651
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							8,475	8,475	2,500	268
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							120,830	120,830	102,598	97,171
TOTAL ALL EXPENDITURES (lines 58+74)	74	96,730	56,055	0	122,000	0	0	120,830	395,615	390,767	362,816
Regular Transfers Out	75		30,455						30,455	40,749	161,270
Internal TIF Loan / Repayment Transfers Out	76			105,000					105,000	107,000	0
Total ALL Transfers Out	77	0	30,455	105,000	0	0	0	0	135,455	147,749	161,270
Total Expenditures & Fund Transfers Out (lines 75+78)	78	96,730	86,510	105,000	122,000	0	0	120,830	531,070	538,516	524,086
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	142,646	6,052	7,910	3,817	0	0	163,606	324,031	380,413	264,232

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	34,009	16,733		14,305	0			65,047	63,909	59,821
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	34,009	16,733		14,305	0			65,047	63,909	59,821
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			106,122					106,122	105,000	82,328
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,203	1,622		695	0			5,520	5,270	4,822
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		7,300						7,300	36,734	75,067
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,203	8,922		695	0			12,820	42,004	79,889
Licenses & Permits	14	770							770	765	440
Use of Money & Property	15	3,220							3,220	3,605	7,009
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		31,000						31,000	31,000	32,017
Other State Grants & Reimbursements	18	1,700							1,700	1,785	2,137
Local Grants & Reimbursements	19	3,550							3,550	3,550	3,550
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,250	31,000	0	0	0		0	36,250	36,335	37,704
Charges for Fees & Service:											
Water Utility	21							38,710	38,710	77,700	38,534
Sewer Utility	22							30,600	30,600	82,700	31,026
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							39,775	39,775	84,050	42,421
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							3,920	3,920	7,640	4,210
Other Fees & Charges for Service	33							0	0	0	349
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		113,005	113,005	252,090	116,540
Special Assessments	35				1,834				1,834	3,090	4,189
Miscellaneous	36	165							165	150	2,729
Other Financing Sources:											
Regular Operating Transfers In	37	30,455							30,455	40,749	161,270
Internal TIF Loan Transfers In	38				105,000				105,000	107,000	0
Subtotal ALL Operating Transfers In	39	30,455	0	0	105,000	0		0	135,455	147,749	161,270
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,455	0	0	105,000	0		0	135,455	147,749	161,270
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	77,072	56,655	106,122	121,834	0		113,005	474,688	654,697	551,919
Beginning Fund Balance July 1	44	162,304	35,907	6,788	3,983	0		171,431	380,413	264,232	236,399
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	239,376	92,562	112,910	125,817	0		284,436	855,101	918,929	788,318

CITY OF RINGSTED
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	34,009	16,733		14,305	0			65,047	63,909	59,821
	2	0	0		0	0			0	0	0
	3	34,009	16,733		14,305	0			65,047	63,909	59,821
	4	0	0		0	0			0	0	0
	5			106,122					106,122	105,000	82,328
	6	3,203	8,922		695	0			12,820	42,004	79,889
	7	770	0					0	770	765	440
	8	3,220	0	0	0	0	0	0	3,220	3,605	7,009
	9	5,250	31,000	0	0	0		0	36,250	36,335	37,704
	10	0	0		0	0		0	113,005	252,090	116,540
	11	0	0		1,834	0		0	1,834	3,090	4,189
	12	165	0		0	0		0	165	150	2,729
	13	46,617	56,655	106,122	16,834	0		113,005	339,233	506,948	390,649
Other Financing Sources:											
	14	30,455	0	0	105,000	0		0	135,455	147,749	161,270
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	77,072	56,655	106,122	121,834	0		113,005	474,688	654,697	551,919
Expenditures & Other Financing Uses											
	18	450	15,080	0			0		15,530	16,149	15,334
	19	11,715	35,975	0			0		47,690	56,845	47,258
	20	565	0	0			0		565	565	815
	21	20,965	0	0			0		20,965	21,995	19,426
	22	4,070	5,000	0			0		9,070	5,820	16,965
	23	58,965	0	0			0		58,965	59,795	50,976
	24	0	0	0	122,000		0		122,000	127,000	114,871
	25	0	0	0		0	0		0	0	0
	26	96,730	56,055	0	122,000	0	0		274,785	288,169	265,645
	27							120,830	120,830	102,598	97,171
	28	96,730	56,055	0	122,000	0	0	120,830	395,615	390,767	362,816
	29	0	30,455	105,000	0	0	0	0	135,455	147,749	161,270
	30	96,730	86,510	105,000	122,000	0	0	120,830	531,070	538,516	524,086
	31										
	32	-19,658	-29,855	1,122	-166	0	0	-7,825	-56,382	116,181	27,833
	33							0	0	0	
	34	162,304	35,907	6,788	3,983	0	0	171,431	380,413	264,232	236,399
	35	142,646	6,052	7,910	3,817	0	0	163,606	324,031	380,413	264,232

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: RINGSTED

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Maple Water Mains	150,000		43,500	1,500		45,000	30,000	15,000
(2)	Storm Mains	150,000		40,500	1,500		42,000	42,000	0
(3)	2009 Street Project	250,000		27,500	7,500		35,000	35,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			111,500	10,500	0	122,000	107,000	15,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: RINGSTED

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				111,500	10,500	0	122,000	107,000	15,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **RINGSTED** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on March 14, 2009 at 10:00 a.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.71693

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-866-0877
phone number

 Cathy Wikert
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	65,047	63,909	59,821
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	65,047	63,909	59,821
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	106,122	105,000	82,328
Other City Taxes	6	12,820	42,004	79,889
Licenses & Permits	7	770	765	440
Use of Money and Property	8	3,220	3,605	7,009
Intergovernmental	9	36,250	36,335	37,704
Charges for Fees & Service	10	113,005	252,090	116,540
Special Assessments	11	1,834	3,090	4,189
Miscellaneous	12	165	150	2,729
Other Financing Sources	13	135,455	147,749	161,270
Total Revenues and Other Sources	14	474,688	654,697	551,919
Expenditures & Other Financing Uses				
Public Safety	15	15,530	16,149	15,334
Public Works	16	47,690	56,845	47,258
Health and Social Services	17	565	565	815
Culture and Recreation	18	20,965	21,995	19,426
Community and Economic Development	19	9,070	5,820	16,965
General Government	20	58,965	59,795	50,976
Debt Service	21	122,000	127,000	114,871
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	274,785	288,169	265,645
Business Type / Enterprises	24	120,830	102,598	97,171
Total ALL Expenditures	25	395,615	390,767	362,816
Transfers Out	26	135,455	147,749	161,270
Total ALL Expenditures/Transfers Out	27	531,070	538,516	524,086
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-56,382	116,181	27,833
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	380,413	264,232	236,399
Ending Fund Balance June 30	31	324,031	380,413	264,232