

32-307

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Ringsted County Name: EMMET Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-866-0877
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>2,705,888</u>	2b <u>2,454,030</u>	
DEBT SERVICE	3a <u>6,709,487</u>	3b <u>6,457,629</u>	
Ag Land	4a <u>345,049</u>		

		(A)		(B)		(C)	
Code	Dollar	ENTER BENEFITED FIRE	Request with	Property Taxes			
Sec.	Limit	Purpose	DISTRICT RATE BELOW	Utility Replacement	Levied	Rate	
384.1	8.10000	Regular General levy	5a	5	20,274	18,387	43 7.49250
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,750	10,656	52 4.34238
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15		0	53 0.00000
12(2)	0.81000	Memorial Building		16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18		0	56 0.00000
12(5)	As Voted	County Bridge		19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		463		0	466 0.00000
12(21)	0.27000	Support Public Library		23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	32,024	29,043	
384.1	3.00375	Ag Land		26	1,036	1,036	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	33,060	30,079	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	731	663	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	9,000	8,162	3.32608
	Amt Nec	Other Employee Benefits		31	15,000	13,604	5.54347
		Total Employee Benefit Levies (29,30,31)		32	24,000	21,766	65 8.86955
		Sub Total Special Revenue Levies (28+32)		33	24,731	22,429	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
	Total SSMID		(34 thru 37)	38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	24,731	22,429	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	15,000	14,437	70 2.23564
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	72,791	66,945	72 23.21007

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Ringsted**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	57,591	48,976	8,788	893			116,248	147,984	264,232
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	94,866	102,550	104,880	152,604			454,900	118,162	573,062
Actual Expenditures Except End Bal (pg 12, line 259) *	3	79,028	117,952	81,000	141,793			419,773	153,163	572,936
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	73,429	33,574	32,668	11,704	0	0	151,375	112,983	264,358
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	73,429	33,574	32,668	11,704	0	0	151,375	112,983	264,358
Re-Est Revenues	6	92,527	84,255	106,122	127,359	0	0	410,263	124,330	534,593
Re-Est Expenditures	7	110,180	103,705	105,000	136,000	0	0	454,885	102,830	557,715
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	55,776	14,124	33,790	3,063	0	0	106,753	134,483	241,236
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	55,776	14,124	33,790	3,063	0	0	106,753	134,483	241,236
Revenues	11	76,741	94,661	155,000	174,600	0	0	501,002	132,370	633,372
Expenditures	12	101,945	105,786	173,000	174,650	0	0	555,381	122,515	677,896
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	30,572	2,999	15,790	3,013	0	0	52,374	144,338	196,712

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Ringsted

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1		15,080						15,080	15,080	15,080
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	350							350	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	1,150	3,083
Miscellaneous Protective Services	8	125							125	300	13
Animal Control	9	140							140	150	137
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	615	15,080	0			0		15,695	16,680	18,313
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,210	19,350						33,560	39,280	38,771
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	11,043
Traffic Control and Safety	15		625						625	625	389
Snow Removal	16		9,750						9,750	10,025	6,249
Highway Engineering	17								0	0	0
Street Cleaning	18		1,200						1,200	950	703
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	1,315	0
TOTAL (lines 12 - 21)	22	14,210	42,925	0			0		57,135	64,195	57,155
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23		350						350	315	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		250						250	250	250
TOTAL (lines 23 - 29)	30	0	600	0			0		600	565	250
CULTURE & RECREATION											
Library Services	31	20,035							20,035	18,130	15,753
Museum, Band and Theater	32								0	0	0
Parks	33	3,385							3,385	3,040	2,123
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	450	250						700	550	819
TOTAL (lines 31 - 37)	38	23,870	250	0			0		24,120	21,720	18,695

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,345							2,345	2,265	2,526
Economic Development	40		800						800	6,750	1,946
Housing and Urban Renewal	41		11,000						11,000	0	1,377
Planning & Zoning	42	325							325	275	219
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,670	11,800	0			0		14,470	9,290	6,068
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,210							3,210	3,325	3,167
Clerk, Treasurer, & Finance Adm.	47	34,750							34,750	32,015	29,489
Elections	48								0	870	0
Legal Services & City Attorney	49	500							500	250	0
City Hall & General Buildings	50	5,170							5,170	4,285	6,737
Tort Liability	51	11,500							11,500	11,500	10,114
Other General Government	52	5,450							5,450	5,605	3,952
TOTAL (lines 46 - 52)	53	60,580	0	0			0		60,580	57,850	53,459
DEBT SERVICE											
Gov Capital Projects	54				174,650				174,650	122,000	141,793
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	101,945	70,655	0	174,650	0	0		347,250	292,300	295,733
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							52,015	52,015	45,355	37,700
Sewer Utility	60							25,000	25,000	17,500	21,301
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							38,000	38,000	34,500	35,153
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							7,500	7,500	5,475	10,216
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							122,515	122,515	102,830	104,370
TOTAL ALL EXPENDITURES (lines 58+74)	74	101,945	70,655	0	174,650	0	0	122,515	469,765	395,130	400,103
Regular Transfers Out	75		35,131						35,131	43,585	43,040
Internal TIF Loan / Repayment Transfers Out	76			173,000					173,000	119,000	129,793
Total ALL Transfers Out	77	0	35,131	173,000	0	0	0	0	208,131	162,585	172,833
Total Expenditures & Fund Transfers Out (lines 75+78)	78	101,945	105,786	173,000	174,650	0	0	122,515	677,896	557,715	572,936
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	30,572	2,999	15,790	3,013	0	0	144,338	196,712	241,236	264,358

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	30,079	22,429		14,437	0			66,945	65,047	63,245
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,079	22,429		14,437	0			66,945	65,047	63,245
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			155,000					155,000	106,122	104,880
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,981	2,302		563	0			5,846	5,520	5,287
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		26,000						26,000	31,000	43,472
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,981	28,302		563	0			31,846	36,520	48,759
Licenses & Permits	14	420							420	770	868
Use of Money & Property	15	1,395							1,395	2,220	4,926
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		40,330						40,330	34,900	31,007
Other State Grants & Reimbursements	18	1,725	1,600						3,325	1,775	1,561
Local Grants & Reimbursements	19	4,550	2,000						6,550	3,550	17,048
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,275	43,930	0	0	0		0	50,205	40,225	49,616
Charges for Fees & Service:											
Water Utility	21							38,000	38,000	38,060	39,515
Sewer Utility	22							31,125	31,125	28,675	31,479
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							41,175	41,175	39,775	42,947
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							4,070	4,070	3,820	4,221
Other Fees & Charges for Service	33							0	0	0	348
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		114,370	114,370	110,330	118,510
Special Assessments	35				4,600				4,600	7,359	3,090
Miscellaneous	36	460							460	3,415	6,335
Other Financing Sources:											
Regular Operating Transfers In	37	35,131							35,131	43,585	43,040
Internal TIF Loan Transfers In	38				155,000			18,000	173,000	119,000	129,793
Subtotal ALL Operating Transfers In	39	35,131	0	0	155,000	0	0	18,000	208,131	162,585	172,833
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	35,131	0	0	155,000	0	0	18,000	208,131	162,585	172,833
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	76,741	94,661	155,000	174,600	0	0	132,370	633,372	534,593	573,062
Beginning Fund Balance July 1	44	55,776	14,124	33,790	3,063	0	0	134,483	241,236	264,358	264,232
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	132,517	108,785	188,790	177,663	0	0	266,853	874,608	798,951	837,294

CITY OF
Ringsted
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,079	22,429		14,437	0			66,945	65,047	63,245
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,079	22,429		14,437	0			66,945	65,047	63,245
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			155,000					155,000	106,122	104,880
Other City Taxes	6	2,981	28,302		563	0			31,846	36,520	48,759
Licenses & Permits	7	420	0					0	420	770	868
Use of Money and Property	8	1,395	0	0	0	0	0	0	1,395	2,220	4,926
Intergovernmental	9	6,275	43,930	0	0	0		0	50,205	40,225	49,616
Charges for Fees & Service	10	0	0		0	0	0	114,370	114,370	110,330	118,510
Special Assessments	11	0	0		4,600	0		0	4,600	7,359	3,090
Miscellaneous	12	460	0		0	0		0	460	3,415	6,335
Sub-Total Revenues	13	41,610	94,661	155,000	19,600	0		114,370	425,241	372,008	400,229
Other Financing Sources:											
Total Transfers In	14	35,131	0	0	155,000	0		18,000	208,131	162,585	172,833
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	76,741	94,661	155,000	174,600	0		132,370	633,372	534,593	573,062
Expenditures & Other Financing Uses											
Public Safety	18	615	15,080	0			0		15,695	16,680	18,313
Public Works	19	14,210	42,925	0			0		57,135	64,195	57,155
Health and Social Services	20	0	600	0			0		600	565	250
Culture and Recreation	21	23,870	250	0			0		24,120	21,720	18,695
Community and Economic Development	22	2,670	11,800	0			0		14,470	9,290	6,068
General Government	23	60,580	0	0			0		60,580	57,850	53,459
Debt Service	24	0	0	0	174,650		0		174,650	122,000	141,793
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	101,945	70,655	0	174,650	0	0		347,250	292,300	295,733
Business Type Proprietary: Enterprise & ISF	27							122,515	122,515	102,830	104,370
Total Gov & Bus Type Expenditures	28	101,945	70,655	0	174,650	0	0	122,515	469,765	395,130	400,103
Total Transfers Out	29	0	35,131	173,000	0	0	0	0	208,131	162,585	172,833
Total ALL Expenditures/Fund Transfers Out	30	101,945	105,786	173,000	174,650	0	0	122,515	677,896	557,715	572,936
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,204	-11,125	-18,000	-50	0	0	9,855	-44,524	-23,122	126
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	55,776	14,124	33,790	3,063	0	0	134,483	241,236	264,358	264,232
Ending Fund Balance June 30	35	30,572	2,999	15,790	3,013	0	0	144,338	196,712	241,236	264,358

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Ringsted

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Maple Water Mains	150,000		18,000			18,000	18,000	0
(2)	Storm Mains	150,000		14,480	170		14,650	14,650	0
(3)	2009 Street Project	250,000		153,000	7,000		160,000	145,000	15,000
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			185,480	7,170	0	192,650	177,650	15,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Ringsted

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				185,480	7,170	0	192,650	177,650	15,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Ringsted, Iowa

The City Council will conduct a public hearing on the proposed Budget at Ringsted City Hall
on 3/8/2010 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 23.21007

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-866-0877
phone number

Cathy Wikert
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	66,945	65,047	63,245
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	66,945	65,047	63,245
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	155,000	106,122	104,880
Other City Taxes	6	31,846	36,520	48,759
Licenses & Permits	7	420	770	868
Use of Money and Property	8	1,395	2,220	4,926
Intergovernmental	9	50,205	40,225	49,616
Charges for Fees & Service	10	114,370	110,330	118,510
Special Assessments	11	4,600	7,359	3,090
Miscellaneous	12	460	3,415	6,335
Other Financing Sources	13	208,131	162,585	172,833
Total Revenues and Other Sources	14	633,372	534,593	573,062
Expenditures & Other Financing Uses				
Public Safety	15	15,695	16,680	18,313
Public Works	16	57,135	64,195	57,155
Health and Social Services	17	600	565	250
Culture and Recreation	18	24,120	21,720	18,695
Community and Economic Development	19	14,470	9,290	6,068
General Government	20	60,580	57,850	53,459
Debt Service	21	174,650	122,000	141,793
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	347,250	292,300	295,733
Business Type / Enterprises	24	122,515	102,830	104,370
Total ALL Expenditures	25	469,765	395,130	400,103
Transfers Out	26	208,131	162,585	172,833
Total ALL Expenditures/Transfers Out	27	677,896	557,715	572,936
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-44,524	-23,122	126
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	241,236	264,358	264,232
Ending Fund Balance June 30	31	196,712	241,236	264,358