

36-342

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Riverton County Name: FREMONT Date Budget Adopted: 04/09/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2006 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
	Regular 2a	2,807,349 2b	2,683,234
	DEBT SERVICE 3a		
	Ag Land 4a	57,710	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	22,740	21,734	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	379	362	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,000	10,514	52	3.91829	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	500	478	465	0.17810	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	34,619	33,088			
384.1	3.00375	Ag Land		26	173	173	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	34,792	33,261		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	758	724	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,500	2,389		0.89052	
	Amt Nec	Other Employee Benefits		31	1,200	1,147		0.42745	
Total Employee Benefit Levies (29,30,31)				32	3,700	3,536	65	1.31797	
Sub Total Special Revenue Levies (28+32)				33	4,458	4,260			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	4,458	4,260			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	39,250	37,521	72	13.91936	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Riverton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	21,032					21,032	35,383	56,415
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	93,937	23,171				117,108	106,209	223,317
Actual Expenditures Except End Bal (pg 12, line 259) *	3	96,519	23,171				119,690	103,221	222,911
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	18,450	0	0	0	0	18,450	38,371	56,821
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	18,450	0	0	0	0	18,450	38,371	56,821
Re-Est Revenues	6	64,648	25,779	0	0	0	90,427	108,000	198,427
Re-Est Expenditures	7	62,400	25,779	0	0	0	88,179	102,000	190,179
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	20,698	0	0	0	0	20,698	44,371	65,069
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	20,698	0	0	0	0	20,698	44,371	65,069
Revenues	11	61,542	30,237	0	0	0	91,779	108,000	199,779
Expenditures	12	62,400	25,779	0	0	0	88,179	102,000	190,179
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	19,840	4,458	0	0	0	24,298	50,371	74,669

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	500					328	500	500
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	100
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	600	0		0		600	600	500
Public Works									
Roads, Bridges, & Sidewalks	12		25,779				353	25,779	23,171
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	11,000					324	11,000	9,675
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	6,000					358	6,000	8,340
Other Public Works	21	10,000					350	10,000	3,915
TOTAL (lines 12 - 21)	22	27,000	25,779		0		52,779	52,779	45,101
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	4,800						346	4,800	4,840
Recreation 34							587	0	0
Cemetery 35	5,000						366	5,000	5,400
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	9,800	0			0		9,800	9,800	10,240
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,200						375	1,200	1,144
Clerk, Treasurer, & Finance Adm. 46	7,000						376	7,000	10,624
Elections 47	1,000						377	1,000	984
Legal Services & City Attorney 48	2,000						378	2,000	4,288
City Hall & General Buildings 49	2,000						380	2,000	0
Tort Liability 50	11,000						382	11,000	8,609
Other General Government 51	800						381	800	1,467
TOTAL (lines 45 - 51) 52	25,000	0			0		25,000	25,000	27,116
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	62,400	25,779	0	0	0		88,179		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						28,500	360	28,500	39,000
Sewer Utility 57						13,620	357	13,620	63,000
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68						59,880	448	59,880	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						102,000		102,000	106,209
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	62,400	25,779	0	0	0	102,000		190,179	106,209
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	62,400	25,779	0	0	0	102,000		190,179	189,166
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	19,840	4,458	20	0	0	50,371		74,669	56,821

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Riverton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	33,261	4,260	0	0			37,521	37,898	37,075
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	33,261	4,260	0	0			37,521	37,898	37,075
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,531	198	0	0			472	1,729	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	22,800						395	22,800	20,152
Subtotal - Other City Taxes (lines 6 thru 11) 12	24,331	198	0	0			24,529	22,800	20,152
Licenses & Permits 13	650						650	650	465
Use of Money & Property 14	800						800	800	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16							400	0	23,171
Other State Grants & Reimbursements 17		25,779					401	25,779	0
Local Grants & Reimbursements 18	2,500						402	2,500	2,500
Subtotal - Intergovernmental (lines 15 thru 18) 19	2,500	25,779	0	0		0	28,279	28,279	25,671
Charges for Fees & Service:									
Water Utility 20						45,000	404	45,000	47,061
Sewer Utility 21						63,000	405	63,000	59,148
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	108,000	108,000	108,000	106,209
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	61,542	30,237	0	0	0	108,000	199,779	198,427	189,572
Beginning Fund Balance July 1 41	20,698	0	0	0	0	44,371	65,069	56,821	56,415
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	82,240	30,237	0	0	0	152,371	264,848	255,248	245,987

CITY OF Riverton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	33,261	106	4,260	134	0	161	0					234	37,521	264	37,898	294	37,075
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	33,261	108	4,260	136	0	163	0					236	37,521	266	37,898	296	37,075
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	24,331	111	198	138	0	165	0					239	24,529	269	22,800	299	20,152
Licenses & Permits	82	650	112	0							212	0	240	650	270	650	300	465
Use of Money and Property	83	800	113	0	139	0	166	0	194	0	213	0	241	800	271	800	301	0
Intergovernmental	84	2,500	114	25,779	140	0	167	0			426	0	242	28,279	272	28,279	302	25,671
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	108,000	243	108,000	273	108,000	303	106,209
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	61,542	118	30,237	144	0	171	0	197	0	216	108,000	246	199,779	276	198,427	306	189,572
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	61,542	120	30,237	148	0	175	0	200	0	220	108,000	250	199,779	280	198,427	310	189,572
Expenditures & Other Financing Uses																		
Public Safety	600	600	609	0					623	0			335	600	632	600	642	500
Public Works	601	27,000	610	25,779					624	0			336	52,779	633	52,779	643	45,101
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	9,800	612	0					626	0			371	9,800	635	9,800	645	10,240
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	25,000	614	0					628	0			373	25,000	637	25,000	647	27,116
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	62,400	617	25,779	619	0	622	0	631	0			442	88,179	640	88,179	650	0
Business Type Proprietary: Enterprise & ISF											102,000		102,000	641	102,000	651	106,209	
Total Gov & Bus Type Expenditures	97	62,400	125	25,779	153	0	180	0	205	0	225	102,000	255	190,179	285	190,179	315	106,209
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	62,400	130	25,779	157	0	185	0	208	0	230	102,000	260	190,179	290	102,000	320	106,209
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-858	131	4,458	158	0	186	0	209	0	231	6,000	261	9,600	291	96,427	321	83,363
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	20,698	132	0	159	0	187	0	210	0	232	44,371	262	65,069	292	56,821	322	56,415
Ending Fund Balance June 30	105	19,840	133	4,458	160	0	188	0	211	0	233	50,371	263	74,669	293	153,248	323	139,778

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Riverton

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Riverton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

