

34-328

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rockford County Name: FLOYD Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,537,138	2b		14,397,609
		DEBT SERVICE	3a		3b		
Ag Land	4a	39,360					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	117,751	116,621	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	1,943	1,924	47	0.13366
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	20,359	20,164	52	1.40048
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	140,053	138,709		
384.1	3.00375		Ag Land		26	118	118	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	140,171	138,827		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	3,925	3,887	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	6,961	6,894		0.47884
	Amt Nec		Other Employee Benefits		31	21,947	21,736		1.50972
Total Employee Benefit Levies (29,30,31)					32	28,908	28,630	65	1.98856
Sub Total Special Revenue Levies (28+32)					33	32,833	32,517		
		Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	32,833	32,517		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	173,004	171,344	72	11.89270

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rockford

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	81,655	171,860				253,515	663,212	916,727
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	180,270	179,038				359,308	1,030,394	1,389,702
Actual Expenditures Except End Bal (pg 12, line 259) *	3	190,649	150,712				341,361	1,069,922	1,411,283
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	71,276	200,186	0	0	0	271,462	623,684	895,146
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	71,276	200,186	0	0	0	271,462	623,684	895,146
Re-Est Revenues	6	274,077	121,312	0	0	0	395,389	823,725	1,219,114
Re-Est Expenditures	7	245,749	118,080	0	0	0	363,829	823,725	1,187,554
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	99,604	203,418	0	0	0	303,022	623,684	926,706
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	99,604	203,418	0	0	0	303,022	623,684	926,706
Revenues	11	313,398	113,309	0	0	0	426,707	970,200	1,396,907
Expenditures	12	315,057	109,384	0	0	0	424,441	938,017	1,362,458
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	97,945	207,343	0	0	0	305,288	655,867	961,155

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	51,364					325	51,364	51,364	50,560
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	14,587					330	14,587	13,892	13,230
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	624
Animal Control	9						349	0	0	0
Other Public Safety	10	721					334	721	721	0
TOTAL (lines 1 - 10)	11	66,672	0		0			66,672	65,977	64,414
Public Works										
Roads, Bridges, & Sidewalks	12	14,800	67,126				353	81,926	83,917	87,561
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,158				324	5,158	5,158	5,457
Traffic Control and Safety	15	250					326	250	250	0
Snow Removal	16		7,732				354	7,732	7,732	5,773
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	35,000					358	35,000	35,000	0
Other Public Works	21						350	0	0	14,450
TOTAL (lines 12 - 21)	22	50,050	80,016		0			130,066	132,057	113,241
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	37,248	9,424					344 46,672	40,574	37,394
Museum, Band and Theater 32							345 0	0	0
Parks 33	18,804	736					346 19,540	17,429	19,420
Recreation 34							587 0	0	628
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	600						348 600	600	0
TOTAL (lines 31 - 37) 38	56,652	10,160			0		66,812	58,603	57,442
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	2,000	1,780
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	2,000	0			0		2,000	2,000	1,780
General Government									
Mayor, Council, & City Manager 45	7,000	754					375 7,754	7,742	8,287
Clerk, Treasurer, & Finance Adm. 46	30,138	14,529					376 44,667	48,725	49,689
Elections 47	500						377 500	500	515
Legal Services & City Attorney 48	4,000						378 4,000	1,500	2,097
City Hall & General Buildings 49	2,943						380 2,943	2,616	5,228
Tort Liability 50	20,359						382 20,359	19,389	12,271
Other General Government 51	18,988						381 18,988	16,488	9,307
TOTAL (lines 45 - 51) 52	83,928	15,283			0		99,211	96,960	87,394
Debt Service 53								0	0 7,725
Capital Projects 54								0	0 0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	259,302	105,459	0	0	0		364,761		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						113,633	360 113,633	108,152	99,062
Sewer Utility 57						122,170	357 122,170	116,655	74,309
Electric Utility 58						616,863	361 616,863	531,118	424,073
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	32,995
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	233,927
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						852,666	852,666	755,925	864,366
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	259,302	105,459	0	0	0	852,666	1,217,427	755,925	864,366
Transfers Out 71	55,755	3,925					85,351	145,031	214,921
Total Expenditures & Other Financing Uses (lines 71 +72) 72	315,057	109,384	0	0	0	938,017	1,362,458	1,187,554	1,411,283
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	97,945	207,343	20	0	0	655,867	961,155	926,706	895,146

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rockford

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	138,827	32,517	0	0			171,344	159,359	162,246
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	138,827	32,517	0	0			171,344	159,359	162,246
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,344	316	0	0			472 1,660	2,151	2,979
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	54,065						395 54,065	51,992	54,269
Subtotal - Other City Taxes (lines 6 thru 11)	55,409	316	0	0			55,725	54,143	57,248
Licenses & Permits	605						605	530	890
Use of Money & Property	13,578						13,578	13,338	29,920
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	2,050	76,551					400 78,601	78,459	76,439
Other State Grants & Reimbursements	823						401 823	775	152
Local Grants & Reimbursements	28,153						402 28,153	28,153	14,732
Subtotal - Intergovernmental (lines 15 thru 18)	31,026	76,551	0	0		0	107,577	107,387	91,323
Charges for Fees & Service:									
Water Utility						111,547	404 111,547	108,152	93,532
Sewer Utility						121,337	405 121,337	116,655	106,020
Electric Utility						616,863	406 616,863	531,118	548,558
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	35,000						410 35,000	35,000	33,137
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	8,000						413 8,000	7,000	6,867
Subtotal - Charges for Service (lines 20 thru 32)	43,000	0	0	0	0	849,747	892,747	797,925	788,114
Special Assessments								0	0
Miscellaneous	10,300							10,300	10,400
Other Financing Sources:									
Operating Transfers In	20,653	3,925						145,031	76,032
Proceeds of Debt						120,453		0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	20,653	3,925	0	0	0	120,453	145,031	76,032	214,921
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	313,398	113,309	0	0	0	970,200	1,396,907	1,219,114	1,389,702
Beginning Fund Balance July 1	99,604	203,418	0	0	0	623,684	926,706	895,146	916,727
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	413,002	316,727	0	0	0	1,593,884	2,323,613	2,114,260	2,306,429

CITY OF Rockford ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 **Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	138,827	106	32,517	134	0	161	0					234	171,344	264	159,359	294	162,246	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	138,827	108	32,517	136	0	163	0					236	171,344	266	159,359	296	162,246	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	55,409	111	316	138	0	165	0					239	55,725	269	54,143	299	57,248	
Licenses & Permits	82	605	112	0							212	0	240	605	270	530	300	890	
Use of Money and Property	83	13,578	113	0	139	0	166	0	194	0	213	0	241	13,578	271	13,338	301	29,920	
Intergovernmental	84	31,026	114	76,551	140	0	167	0			426	0	242	107,577	272	107,387	302	91,323	
Charges for Fees & Service	85	43,000	115	0	141	0	168	0	195	0	214	849,747	243	892,747	273	797,925	303	788,114	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	10,300	117	0	143	0	170	0	196	0	215	0	245	10,300	275	10,400	305	45,040	
Sub-Total Revenues	88	292,745	118	109,384	144	0	171	0	197	0	216	849,747	246	1,251,876	276	1,143,082	306	1,174,781	
Other Financing Sources:																			
Transfers In	89	20,653	119	3,925	145	0	172	0	198	0	217	120,453	247	145,031	277	76,032	307	214,921	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	313,398	120	113,309	148	0	175	0	200	0	220	970,200	250	1,396,907	280	1,219,114	310	1,389,702	
Expenditures & Other Financing Uses																			
Public Safety	600	66,672	609	0					623	0			335	66,672	632	65,977	642	64,414	
Public Works	601	50,050	610	80,016					624	0			336	130,066	633	132,057	643	113,241	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	56,652	612	10,160					626	0			371	66,812	635	58,603	645	57,442	
Community and Economic Development	604	2,000	613	0					627	0			372	2,000	636	2,000	646	1,780	
General Government	605	83,928	614	15,283					628	0			373	99,211	637	96,960	647	87,394	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	7,725	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	259,302	617	105,459	619	0	622	0	631	0			442	364,761	640	355,597	650	0	
Business Type Proprietary: Enterprise & ISF											852,666	374	852,666	641	755,925	651	864,366		
Total Gov & Bus Type Expenditures	97	259,302	125	105,459	153	0	180	0	205	0	225	852,666	255	1,217,427	285	1,111,522	315	864,366	
Transfers Out	101	55,755	129	3,925	156	0	184	0	207	0	229	85,351	259	145,031	289	76,032	319	214,921	
Total ALL Expenditures/Transfers Out	102	315,057	130	109,384	157	0	185	0	208	0	230	938,017	260	1,362,458	290	831,957	320	1,079,287	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,659	131	3,925	158	0	186	0	209	0	231	32,183	261	34,449	291	387,157	321	310,415	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	99,604	132	203,418	159	0	187	0	210	0	232	623,684	262	926,706	292	895,146	322	916,727	
Ending Fund Balance June 30	105	97,945	133	207,343	160	0	188	0	211	0	233	655,867	263	961,155	293	1,282,303	323	1,227,142	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rockford

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rockford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

