

34-328

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Rockford County Name: FLOYD Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-756-3718
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	16,253,188	2b	Without Gas & Electric	16,161,628	907
DEBT SERVICE	3a		16,253,188	3b			
Ag Land	4a		30,118				

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 131,651	130,909	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,194	2,182	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,900	17,799	52 1.10132
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 228	227	465 0.01403
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 151,973	151,117	
384.1	3.00375	Ag Land	26 90	90	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 152,063	151,207	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,388	4,364	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,369	9,316	0.57644
	Amt Nec	Other Employee Benefits	31 18,872	18,766	1.16113
Total Employee Benefit Levies (29,30,31)			32 28,241	28,082	1.73757
Sub Total Special Revenue Levies (28+32)			33 32,629	32,446	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 32,629	32,446	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 184,692	183,653	72 11.35792

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rockford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	212,109	160,630					372,739	846,762	1,219,501
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	964,519	174,566					1,139,085	1,055,356	2,194,441
Actual Expenditures Except End Bal (pg 12, line 259) *	3	970,023	116,049					1,086,072	954,502	2,040,574
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	206,605	219,147	0	0	0	0	425,752	947,616	1,373,368
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	206,605	219,147	0	0	0	0	425,752	947,616	1,373,368
Re-Est Revenues	6	361,388	1,133,579	0	0	0	0	1,494,967	1,254,648	2,749,615
Re-Est Expenditures	7	212,164	1,154,696	0	0	0	0	1,366,860	1,241,912	2,608,772
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	355,829	198,030	0	0	0	0	553,859	960,352	1,514,211
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	355,829	198,030	0	0	0	0	553,859	960,352	1,514,211
Revenues	11	365,026	117,887	0	0	0	0	482,913	1,207,824	1,690,737
Expenditures	12	256,957	135,230	0	0	0	0	392,187	1,220,824	1,613,011
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	463,898	180,687	0	0	0	0	644,585	947,352	1,591,937

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rockford

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,628							3,628	3,628	19,427
Jail	2								0	0	0
Emergency Management	3		227						227	227	10,870
Flood Control	4								0	0	0
Fire Department	5	18,233							18,233	17,200	16,233
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,000							2,000	15,000	227
Animal Control	9								0	0	0
Other Public Safety	10	450							450	450	0
TOTAL (lines 1 - 10)	11	24,311	227	0			0		24,538	36,505	46,757
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		69,208						69,208	77,305	44,965
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,800						7,800	7,400	7,128
Traffic Control and Safety	15		250						250	250	0
Snow Removal	16		8,000						8,000	7,732	8,061
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	39,000							39,000	0	33,948
Other Public Works	21								0	385,000	10,337
TOTAL (lines 12 - 21)	22	39,000	85,258	0			0		124,258	477,687	104,439
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	55,411	11,255						66,666	48,937	43,903
Museum, Band and Theater	32								0	0	0
Parks	33	23,751	1,042						24,793	25,689	21,849
Recreation	34								0	12,500	428
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,300							1,300	1,300	0
TOTAL (lines 31 - 37)	38	80,462	12,297	0			0		92,759	88,426	66,180

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,200							1,200	1,000	2,201
Economic Development	40	35,691							35,691	30,000	0
Housing and Urban Renewal	41								0	632,245	415,692
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	3,000							3,000	0	13,914
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	39,891	0	0			0		39,891	663,245	431,807
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,200	878						9,078	9,078	7,483
Clerk, Treasurer, & Finance Adm.	47	38,872	15,062						53,934	45,744	48,102
Elections	48	1,200							1,200	1,200	1,081
Legal Services & City Attorney	49	4,000							4,000	4,000	3,512
City Hall & General Buildings	50	2,943							2,943	2,943	9,940
Tort Liability	51		17,144						17,144	16,328	15,530
Other General Government	52	18,078							18,078	17,478	6,593
TOTAL (lines 46 - 52)	53	73,293	33,084	0			0		106,377	96,771	92,241
DEBT SERVICE											
Gov Capital Projects	55								0	0	333,648
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	256,957	130,866	0	0	0	0		387,823	1,362,634	1,075,072
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							165,474	165,474	156,661	186,684
Sewer Utility	60							126,278	126,278	140,810	124,226
Electric Utility	61							929,072	929,072	944,441	637,122
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	6,470
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,220,824	1,220,824	1,241,912	954,502
TOTAL ALL EXPENDITURES (lines 58+74)	74	256,957	130,866	0	0	0	0	1,220,824	1,608,647	2,604,546	2,029,574
Regular Transfers Out	75		4,364						4,364	4,226	11,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	4,364	0	0	0	0	0	4,364	4,226	11,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	256,957	135,230	0	0	0	0	1,220,824	1,613,011	2,608,772	2,040,574
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	463,898	180,687	0	0	0	0	947,352	1,591,937	1,514,211	1,373,368

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	151,207	32,446		0	0			183,653	172,433	171,952
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	151,207	32,446		0	0			183,653	172,433	171,952
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	856	183		0	0			1,039	1,317	3,524
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	62,555							62,555	58,109	63,630
Subtotal - Other City Taxes (lines 6 thru 12)	13	63,411	183		0	0			63,594	59,426	67,154
Licenses & Permits	14	1,455							1,455	1,560	1,310
Use of Money & Property	15	11,988							11,988	16,432	26,432
Intergovernmental:											
Federal Grants & Reimbursements	16								0	859,184	241,731
Road Use Taxes	17		85,258						85,258	83,898	80,697
Other State Grants & Reimbursements	18	1,600							1,600	73,613	75,300
Local Grants & Reimbursements	19	68,948							68,948	165,645	22,740
Subtotal - Intergovernmental (lines 16 thru 19)	20	70,548	85,258	0	0	0		0	155,806	1,182,340	420,468
Charges for Fees & Service:											
Water Utility	21							163,474	163,474	187,507	84,574
Sewer Utility	22							113,278	113,278	120,700	98,833
Electric Utility	23							929,072	929,072	944,441	786,880
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	35,000							35,000	35,000	36,199
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,733							14,733	11,100	8,484
Subtotal - Charges for Service (lines 21 thru 33)	34	49,733	0		0	0	0	1,205,824	1,255,557	1,298,748	1,014,970
Special Assessments	35								0	0	0
Miscellaneous	36	12,320						2,000	14,320	14,450	100,464
Other Financing Sources:											
Regular Operating Transfers In	37	4,364							4,364	4,226	11,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	4,364	0	0	0	0	0	0	4,364	4,226	11,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	380,691
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,364	0	0	0	0	0	0	4,364	4,226	391,691
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	365,026	117,887	0	0	0	0	1,207,824	1,690,737	2,749,615	2,194,441
Beginning Fund Balance July 1	44	355,829	198,030	0	0	0	0	960,352	1,514,211	1,373,368	1,219,501
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	720,855	315,917	0	0	0	0	2,168,176	3,204,948	4,122,983	3,413,942

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	151,207	32,446		0	0			183,653	172,433	171,952
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	151,207	32,446		0	0			183,653	172,433	171,952
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	63,411	183		0	0			63,594	59,426	67,154
Licenses & Permits	7	1,455	0					0	1,455	1,560	1,310
Use of Money and Property	8	11,988	0	0	0	0	0	0	11,988	16,432	26,432
Intergovernmental	9	70,548	85,258	0	0	0		0	155,806	1,182,340	420,468
Charges for Fees & Service	10	49,733	0		0	0	0	1,205,824	1,255,557	1,298,748	1,014,970
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,320	0					0	14,320	14,450	100,464
Sub-Total Revenues	13	360,662	117,887	0	0	0	0	1,207,824	1,686,373	2,745,389	1,802,750
Other Financing Sources:											
Total Transfers In	14	4,364	0	0	0	0	0	0	4,364	4,226	11,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	380,691
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	365,026	117,887	0	0	0	0	1,207,824	1,690,737	2,749,615	2,194,441
Expenditures & Other Financing Uses											
Public Safety	18	24,311	227	0			0		24,538	36,505	46,757
Public Works	19	39,000	85,258	0			0		124,258	477,687	104,439
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	80,462	12,297	0			0		92,759	88,426	66,180
Community and Economic Development	22	39,891	0	0			0		39,891	663,245	431,807
General Government	23	73,293	33,084	0			0		106,377	96,771	92,241
Debt Service	24	0	0	0	0		0		0	0	333,648
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	256,957	130,866	0	0	0	0		387,823	1,362,634	1,075,072
Business Type Proprietary: Enterprise & ISF	27							1,220,824	1,220,824	1,241,912	954,502
Total Gov & Bus Type Expenditures	28	256,957	130,866	0	0	0	0	1,220,824	1,608,647	2,604,546	2,029,574
Total Transfers Out	29	0	4,364	0	0	0	0	0	4,364	4,226	11,000
Total ALL Expenditures/Fund Transfers Out	30	256,957	135,230	0	0	0	0	1,220,824	1,613,011	2,608,772	2,040,574
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	108,069	-17,343	0	0	0	0	-13,000	77,726	140,843	153,867
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	355,829	198,030	0	0	0	0	960,352	1,514,211	1,373,368	1,219,501
Ending Fund Balance June 30	35	463,898	180,687	0	0	0	0	947,352	1,591,937	1,514,211	1,373,368

