

13-111

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rockwell City County Name: CALHOUN Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	<small>Telephone Number</small>	<small>Signature</small>
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>26,459,502</u>	2b <u>24,893,151</u>
DEBT SERVICE	3a <u>26,542,452</u>	3b <u>24,976,101</u>
Ag Land	4a <u>1,230,930</u>	
		Last Official Census <div style="border: 1px solid black; padding: 2px; display: inline-block;">2,224</div>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	214,322	201,635	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	50,000	47,040	52	1.88968	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	264,322	248,675			
384.1	3.00375	Ag Land		26	3,697	3,697	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	268,019	252,372		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,144	6,721	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	50,120	47,153		1.89422	
	Amt Nec	Other Employee Benefits		31	119,212	112,155		4.50545	
Total Employee Benefit Levies (29,30,31)				32	169,332	159,308	65	6.39967	
Sub Total Special Revenue Levies (28+32)				33	176,476	166,029			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	176,476	166,029			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	120,606	113,489	70	4.54389	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	565,101	531,890	72	21.20324	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rockwell City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	935,731	238,757	52,880	0	53,750	1,281,118	1,435,614	2,716,732
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	668,748	367,560	72,093	76,936	250	1,185,587	692,353	1,877,940
Actual Expenditures Except End Bal (pg 12, line 259) *	3	613,791	419,279	116,759	37,734	0	1,187,563	644,675	1,832,238
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	990,688	187,038	8,214	39,202	54,000	1,279,142	1,483,292	2,762,434
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	990,688	187,038	8,214	39,202	54,000	1,279,142	1,483,292	2,762,434
Re-Est Revenues	6	590,100	356,867	144,317	2,801,643	500	3,893,427	663,100	4,556,527
Re-Est Expenditures	7	645,631	356,867	144,317	2,835,643	0	3,982,458	655,766	4,638,224
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	935,157	187,038	8,214	5,202	54,500	1,190,111	1,490,626	2,680,737
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	935,157	187,038	8,214	5,202	54,500	1,190,111	1,490,626	2,680,737
Revenues	11	613,758	365,476	132,590	1,353,570	500	2,465,894	737,100	3,202,994
Expenditures	12	633,147	371,297	132,590	1,353,570	0	2,490,604	737,520	3,228,124
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	915,768	181,217	8,214	5,202	55,000	1,165,401	1,490,206	2,655,607

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	160,169	76,600					325 236,769	225,438	212,185
Jail	2							327 0	0	0
Emergency Management	3	2,670						328 2,670	2,670	2,605
Flood Control	4							329 0	0	0
Fire Department	5	15,400	2,029					330 17,429	16,600	16,730
Ambulance	6	104,000	11,380					331 115,380	113,405	104,265
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	282,239	90,009			0		372,248	358,113	335,785
Public Works										
Roads, Bridges, & Sidewalks	12		207,915					353 207,915	200,457	278,253
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	0	26,000					324 26,000	26,000	25,071
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	14,830						365 14,830	10,200	10,654
Garbage (if not Enterprise)	20	107,300	2,260					358 109,560	109,441	95,058
Other Public Works	21	0						350 0	0	0
TOTAL (lines 12 - 21)	22	122,130	236,175			0		358,305	346,098	409,036
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	0						341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	0						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	54,055	9,759					344 63,814	60,717	63,194
Museum, Band and Theater 32	0						345 0	0	0
Parks 33	19,942	1,872					346 21,814	16,164	14,908
Recreation 34	42,150	3,640					587 45,790	44,425	50,514
Cemetery 35	12,430	463					366 12,893	12,186	12,522
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	128,577	15,734			0		144,311	133,492	141,138
Community and Economic Development									
Community Beautification 39	0						367 0	0	895
Economic Development 40	2,000	2,800					368 4,800	2,000	1,600
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	2,000	2,800			0		4,800	2,000	2,495
General Government									
Mayor, Council, & City Manager 45							375 0	0	0
Clerk, Treasurer, & Finance Adm. 46							376 0	0	0
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	50,000						382 50,000	48,000	81,000
Other General Government 51	39,362	19,435					381 58,797	58,392	58,615
TOTAL (lines 45 - 51) 52	89,362	19,435			0		108,797	106,392	139,615
Debt Service 53			132,590						
Capital Projects 54				1,353,570					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	624,308	364,153	132,590	1,353,570	0		2,474,621		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						423,145	360 423,145	240,742	369,240
Sewer Utility 57						314,375	357 314,375	151,590	275,436
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	263,434	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						737,520	737,520	655,766	644,676
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	624,308	364,153	132,590	1,353,570	0	737,520	3,212,141	655,766	644,676
Transfers Out 71	8,839	7,144			0		15,983	56,403	5,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	633,147	371,297	132,590	1,353,570	0	737,520	3,228,124	4,638,224	1,832,238
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	915,768	181,217	8,244	5,202	55,000	1,490,206	2,655,607	2,680,737	2,762,434

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rockwell City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	252,372	166,029	113,489	0		531,890	534,135	550,634	
Less: Uncollected Property Taxes - Levy Year	2						0	0	0	
Net Current Property Taxes (line 1 minus line 2)	3	252,372	166,029	113,489	0		531,890	534,135	550,634	
Delinquent Property Taxes	4						0	0	0	
TIF Revenues	5						0	0	0	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	15,647	10,447	7,117	0		472 33,211	34,317	0	
Parimutuel wager tax	7						473 0	0	0	
Gaming wager tax	8						474 0	0	0	
Mobile Home Taxes	9						393 0	0	0	
Hotel/Motel Taxes	10						394 0	0	0	
Other Local Option Taxes	11						395 0	0	0	
Subtotal - Other City Taxes (lines 6 thru 11)	12	15,647	10,447	7,117	0		33,211	34,317	0	
Licenses & Permits	13	3,763					3,763	3,317	4,446	
Use of Money & Property	14	42,175	0	0	0	52,000	94,175	54,075	110,876	
Intergovernmental:										
Federal Grants & Reimbursements	15	0		335,892		0	399 335,892	238,110	31,770	
State Shared Revenues	16	0	186,000				400 186,000	186,000	186,205	
Other State Grants & Reimbursements	17			250,000			401 250,000	295,000	0	
Local Grants & Reimbursements	18	46,907		11,984	8,839		402 67,730	67,820	40,199	
Subtotal - Intergovernmental (lines 15 thru 18)	19	46,907	186,000	11,984	594,731	0	839,622	786,930	258,174	
Charges for Fees & Service:										
Water Utility	20					380,050	404 380,050	382,050	361,897	
Sewer Utility	21					300,050	405 300,050	250,050	235,793	
Electric Utility	22						406 0	0	0	
Gas Utility	23						407 0	0	0	
Parking	24						408 0	0	0	
Airport	25						409 0	0	0	
Landfill/Garbage	26	106,800					410 106,800	106,800	104,196	
Hospital	27						411 0	0	0	
Transit	28						412 0	0	0	
Cable TV, Internet & Telephone	29						429 0	0	0	
Housing Authority	30						430 0	0	0	
Storm Water Utility	31						431 0	0	0	
Other Fees & Charges for Service	32	117,475	0				413 117,475	117,350	143,027	
Subtotal - Charges for Service (lines 20 thru 32)	33	224,275	0	0	0	680,100	904,375	856,250	844,913	
Special Assessments	34						0	0	0	
Miscellaneous	35	21,475	200	0	750,000	500	5,000	777,175	2,231,100	103,897
Other Financing Sources:										
Operating Transfers In	36	7,144	0	0	8,839		15,983	56,403	5,000	
Proceeds of Debt	37		2,800				2,800	0	0	
Proceeds of Capital Asset Sales	38						0	0	0	
Subtotal-Other Financing Sources (lines 36 thru 38)	39	7,144	2,800	0	8,839	0	18,783	56,403	5,000	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	613,758	365,476	132,590	1,353,570	500	737,100	3,202,994	4,556,527	1,877,940
Beginning Fund Balance July 1	41	935,157	187,038	8,214	5,202	54,500	1,490,626	2,680,737	2,762,434	2,716,732
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	1,548,915	552,514	140,804	1,358,772	55,000	2,227,726	5,883,731	7,318,961	4,594,672

CITY OF Rockwell City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	252,372	106	166,029	134	113,489	161	0					234	531,890	264	534,135	294	550,634
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	252,372	108	166,029	136	113,489	163	0					236	531,890	266	534,135	296	550,634
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	15,647	111	10,447	138	7,117	165	0					239	33,211	269	34,317	299	0
Licenses & Permits	82	3,763	112	0							212	0	240	3,763	270	3,317	300	4,446
Use of Money and Property	83	42,175	113	0	139	0	166	0	194	0	213	52,000	241	94,175	271	54,075	301	110,876
Intergovernmental	84	46,907	114	186,000	140	11,984	167	594,731			216	0	242	839,622	272	786,930	302	258,174
Charges for Fees & Service	85	224,275	115	0	141	0	168	0	195	0	214	680,100	243	904,375	273	856,250	303	844,913
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	21,475	117	200	143	0	170	750,000	196	500	215	5,000	245	777,175	275	2,231,100	305	103,897
Sub-Total Revenues	88	606,614	118	362,676	144	132,590	171	1,344,731	197	500	216	737,100	246	3,184,211	276	4,500,124	306	1,872,940
Other Financing Sources:																		
Transfers In	89	7,144	119	0	145	0	172	8,839	198	0	217	0	247	15,983	277	56,403	307	5,000
Proceeds of Debt	90	0	459	2,800	146	0	173	0			218	0	248	2,800	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	613,758	120	365,476	148	132,590	175	1,353,570	200	500	220	737,100	250	3,202,994	280	4,556,527	310	1,877,940
Expenditures & Other Financing Uses																		
Public Safety	600	282,239	609	90,009					623	0			335	372,248	632	358,113	642	335,785
Public Works	601	122,130	610	236,175					624	0			336	358,305	633	346,098	643	409,036
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	128,577	612	15,734					626	0			371	144,311	635	133,492	645	141,138
Community and Economic Development	604	2,000	613	2,800					627	0			372	4,800	636	2,000	646	2,495
General Government	605	89,362	614	19,435					628	0			373	108,797	637	106,392	647	139,615
Debt Service	606	0	615	0	618	132,590			629	0			440	132,590	638	144,317	648	116,759
Capital Projects	607	0	616	0			621	1,353,570	630	0			441	1,353,570	639	2,835,643	649	37,734
Total Government Activities Expenditures	608	624,308	617	364,153	619	132,590	622	1,353,570	631	0			442	2,474,621	640	3,926,055	650	0
Business Type Proprietary: Enterprise & ISF											737,520	374	737,520	641	655,766	651	644,676	
Total Gov & Bus Type Expenditures	97	624,308	125	364,153	153	132,590	180	1,353,570	205	0	225	737,520	255	3,212,141	285	4,581,821	315	644,676
Transfers Out	101	8,839	129	7,144	156	0	184	0	207	0	229	0	259	15,983	289	56,403	319	5,000
Total ALL Expenditures/Transfers Out	102	633,147	130	371,297	157	132,590	185	1,353,570	208	0	230	737,520	260	3,228,124	290	712,169	320	649,676
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-19,389	131	-5,821	158	0	186	0	209	500	231	-420	261	-25,130	291	3,844,358	321	1,228,264
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	935,157	132	187,038	159	8,214	187	5,202	210	54,500	232	1,490,626	262	2,680,737	292	2,762,434	322	2,716,732
Ending Fund Balance June 30	105	915,768	133	181,217	160	8,214	188	5,202	211	55,000	233	1,490,206	263	2,655,607	293	6,606,792	323	3,944,996

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rockwell City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue Bonds	905,000	July 96	75,000	19,145	400	94,545	94,545	0
(2)	Water Revenue Bonds	466,000	April 04	19,000	12,150	1,013	32,163	32,163	0
(3)	Sewer Revenue Bonds	1,733,351	June 99	79,000	51,014	603	130,617	130,617	0
(4)	Sewer Revenue Bonds	32,649	June 99	2,000	1,015	12	3,027	3,027	0
(5)	Emergency Services Building	350,000	June 00	95,000	10,878	400	106,278	0	106,278
(6)	Loader	80,455	May 05	16,166	1,620	0	17,786	17,786	0
(7)	Fire Truck Lease-Purchase	204,557	March 06	16,831	9,481	0	26,312	11,984	14,328
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			302,997	105,303	2,428	410,728	290,122	120,606

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rockwell City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	120,606

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Rockwell City, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rockwell City City Hall

on 3/5/07 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.20324

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	531,890	534,135	550,634
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	531,890	534,135	550,634
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,211	34,317	0
Licenses & Permits	7	3,763	3,317	4,446
Use of Money and Property	8	94,175	54,075	110,876
Intergovernmental	9	839,622	786,930	258,174
Charges for Fees & Service	10	904,375	856,250	844,913
Special Assessments	11	0	0	0
Miscellaneous	12	777,175	2,231,100	103,897
Other Financing Sources	13	18,783	56,403	5,000
Total Revenues and Other Sources	14	3,202,994	4,556,527	1,877,940
Expenditures & Other Financing Uses				
Public Safety	15	372,248	358,113	335,785
Public Works	16	358,305	346,098	409,036
Health and Social Services	17	0	0	0
Culture and Recreation	18	144,311	133,492	141,138
Community and Economic Development	19	4,800	2,000	2,495
General Government	20	108,797	106,392	139,615
Debt Service	21	132,590	144,317	116,759
Capital Projects	22	1,353,570	2,835,643	37,734
Total Government Activities Expenditures	23	2,474,621	3,926,055	0
Business Type / Enterprises	24	737,520	655,766	644,676
Total ALL Expenditures	25	3,212,141	4,581,821	644,676
Transfers Out	26	15,983	56,403	5,000
Total ALL Expenditures/Transfers Out	27	3,228,124	712,169	649,676
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-25,130	3,844,358	1,228,264
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,680,737	2,762,434	2,716,732
Ending Fund Balance June 30	31	2,655,607	6,606,792	3,944,996