

60-575

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-472-2553
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 57,327,126	2b	Without Gas & Electric 57,324,113	2,573
	DEBT SERVICE	3a	61,383,683	3b	61,380,670	
	Ag Land	4a	902,125			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	464,350	464,325	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	54,461	54,458	45	0.95000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	7,739	7,739	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10	3,870	3,869	48	0.06750		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	15,478	15,478	49	0.27000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	30,000	29,998	52	0.52331		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	15,478	15,478	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	591,376	591,345				
384.1	3.00375	Ag Land	26	2,710	2,710	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	594,086	594,055		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	15,478	15,478	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	50,000	49,997		0.87219		
	Amt Nec	Other Employee Benefits	31	55,000	54,997		0.95941		
Total Employee Benefit Levies (29,30,31)			32	105,000	104,994	65	1.83159		
Sub Total Special Revenue Levies (28+32)			33	120,478	120,472				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	120,478	120,472				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	440,000	40	439,978	70	7.16803
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,154,564	1,154,505	72	19.58543		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Rapids

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	823,039	1,058,591	21,406	258,670	202,558	33,478	2,397,742	5,008,270	7,406,012
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,257,589	550,701	106,300	709,047	2,396,121	10,650	5,030,408	4,243,325	9,273,733
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,226,856	401,403	95,647	840,099	432,012		2,996,017	4,229,719	7,225,736
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	853,772	1,207,889	32,059	127,618	2,166,667	44,128	4,432,133	5,021,876	9,454,009
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	853,772	1,207,889	32,059	127,618	2,166,667	44,128	4,432,133	5,021,876	9,454,009
Re-Est Revenues	6	1,511,841	666,838	116,922	819,639	562,256	8,600	3,686,096	4,416,394	8,102,490
Re-Est Expenditures	7	1,885,820	672,442	128,155	901,995	2,396,300	0	5,984,712	4,522,036	10,506,748
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	479,793	1,202,285	20,826	45,262	332,623	52,728	2,133,517	4,916,234	7,049,751
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	479,793	1,202,285	20,826	45,262	332,623	52,728	2,133,517	4,916,234	7,049,751
Revenues	11	1,613,746	522,570	121,735	519,875	7,836,826	8,600	10,623,352	4,287,793	14,911,145
Expenditures	12	1,675,153	923,447	116,384	483,334	8,217,800	0	11,416,118	4,237,799	15,653,917
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	418,386	801,408	26,177	81,803	-48,351	61,328	1,340,751	4,966,228	6,306,979

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rock Rapids

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	149,822
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,320,589
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,470,411

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF				BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments						
1	URA 1 - DeWild Grant Reckert and Associates Company			61,055	61,055	64,047
2	URA 4 - Mill Pond Development, LLC			8,658	14,603	
3	URA 6 - Rock Rapids Development Corporation			36,845	52,497	31,581
4						
5						
6		Total	Paid			
		Debt	to Date			
7	NOTE 1: REBATE AGREEMENTS		Outstanding			
8			Debt			
9	URA 1:	1,750,000 - 306,902 =				
10	URA 4:	300,000 - 0 =				
11	URA 6:	625,000 - 47,509 =				
12						
13	TOTAL REBATE DEBT					
14						
15						
16	NOTE 2: SELF-FINANCED DEBT					
17						
18	URA 2:	149,822 - 0 =				
19						
20						
21						
22						

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	181,040	16,378						197,418	199,222	179,136
Jail	2								0	0	0
Emergency Management	3	4,980							4,980	5,890	4,648
Flood Control	4								0	0	0
Fire Department	5	128,800	1,565						130,365	341,909	51,651
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,750	260						2,010	1,990	1,637
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	316,570	18,203	0			0		334,773	549,011	237,072
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		390,962						390,962	152,347	139,043
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	43,200							43,200	41,090	39,318
Traffic Control and Safety	15								0	0	0
Snow Removal	16		72,459						72,459	67,606	54,128
Highway Engineering	17								0	0	0
Street Cleaning	18		13,650						13,650	12,300	17,656
Airport	19	108,350	3,228						111,578	107,569	195,403
Garbage	20	140,332							140,332	139,932	124,069
Other Public Works	21	32,440	16,655						49,095	46,552	33,202
TOTAL (lines 12 - 21)	22	324,322	496,954	0			0		821,276	567,396	602,819
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	1,000							1,000	1,000	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	0
CULTURE & RECREATION											
Library Services	31	124,871	24,677						149,548	140,943	204,115
Museum, Band and Theater	32								0	0	0
Parks	33	124,350	14,322						138,672	112,650	96,408
Recreation	34	750							750	750	0
Cemetery	35	32,190	3,924						36,114	34,698	33,071
Community Center, Zoo, & Marina	36	78,870	207						79,077	60,580	51,675
Other Culture and Recreation	37	113,540	6,426						119,966	115,551	103,843
TOTAL (lines 31 - 37)	38	474,571	49,556	0			0		524,127	465,172	489,112

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	29,660	12,072						41,732	50,715	24,538
Economic Development	40	142,000	150,000						292,000	192,000	101,499
Housing and Urban Renewal	41	175,000							175,000	175,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,600							2,600	2,600	2,594
REBATES & PYMTS from TIF DEBT page	44			106,558					106,558	128,155	95,628
TOTAL (lines 39 - 44)	45	349,260	162,072	106,558				0	617,890	548,470	224,259
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,630	2,114						14,744	14,517	11,168
Clerk, Treasurer, & Finance Adm.	47	178,800	29,070						207,870	161,818	150,476
Elections	48								0	0	0
Legal Services & City Attorney	49	18,000							18,000	14,090	9,000
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	209,430	31,184	0				0	240,614	190,425	170,644
DEBT SERVICE											
Gov Capital Projects	54				480,259				480,259	901,995	840,099
TIF Capital Projects	55					8,217,800			8,217,800	2,224,000	432,012
TIF Capital Projects	56								0	172,300	0
TOTAL CAPITAL PROJECTS	57	0	0	0		8,217,800		0	8,217,800	2,396,300	432,012
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,675,153	757,969	106,558	480,259	8,217,800		0	11,237,739	5,619,769	2,996,017
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							459,725	459,725	464,854	481,368
Sewer Utility	60							242,575	242,575	222,530	193,046
Electric Utility	61							2,052,175	2,052,175	1,981,115	1,530,827
Gas Utility	62							1,483,324	1,483,324	1,853,537	1,699,611
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	94,894
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	48,476
Enterprise CAPITAL PROJECTS	71								0	0	181,497
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,237,799	4,237,799	4,522,036	4,229,719
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,675,153	757,969	106,558	480,259	8,217,800		0	4,237,799	15,475,538	10,141,805
Regular Transfers Out	75		165,478							168,553	364,943
Internal TIF Loan / Repayment Transfers Out	76			9,826	3,075					9,826	0
Total ALL Transfers Out	77	0	165,478	9,826	3,075	0	0	0	178,379	364,943	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,675,153	923,447	116,384	483,334	8,217,800		0	4,237,799	15,653,917	7,225,736
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	418,386	801,408	26,177	81,803	-48,351	61,328	4,966,228	6,306,979	7,049,751	9,454,009

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	594,055	120,472		439,978	0			1,154,505	1,242,560	1,204,513
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	594,055	120,472		439,978	0			1,154,505	1,242,560	1,204,513
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			121,735					121,735	116,922	106,300
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	31	6		22	0			59	0	57
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	2,785
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		158,777						158,777	176,825	169,188
Subtotal - Other City Taxes (lines 6 thru 12)	13	31	158,783		22	0			158,836	176,825	172,030
Licenses & Permits	14	10,000							10,000	10,000	10,685
Use of Money & Property	15	67,625	12,035		8,800				88,460	98,015	406,873
Intergovernmental:											
Federal Grants & Reimbursements	16	43,200				2,357,000			2,400,200	222,926	1,463
Road Use Taxes	17		230,280						230,280	221,280	220,436
Other State Grants & Reimbursements	18	56,550				5,235,000			5,291,550	119,457	8,494
Local Grants & Reimbursements	19	372,000							372,000	673,456	200,302
Subtotal - Intergovernmental (lines 16 thru 19)	20	471,750	230,280	0	0	7,592,000		0	8,294,030	1,237,119	430,695
Charges for Fees & Service:											
Water Utility	21							514,104	514,104	501,018	476,985
Sewer Utility	22							277,483	277,483	278,252	251,544
Electric Utility	23							2,082,301	2,082,301	1,926,233	1,572,274
Gas Utility	24							1,413,905	1,413,905	1,710,891	1,491,424
Parking	25								0	0	0
Airport	26	26,770							26,770	26,770	36,874
Landfill/Garbage	27	164,832							164,832	164,832	155,921
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	89,444
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	78,205							78,205	77,270	62,398
Subtotal - Charges for Service (lines 21 thru 33)	34	269,807	0		0	0		4,287,793	4,557,600	4,685,266	4,136,864
Special Assessments	35				3,000	100,000			103,000	3,000	3,292
Miscellaneous	36	35,000	1,000		65,000	135,000	8,600		244,600	167,840	228,506
Other Financing Sources:											
Regular Operating Transfers In	37	165,478			3,075				168,553	364,943	0
Internal TIF Loan Transfers In	38					9,826			9,826	0	0
Subtotal ALL Operating Transfers In	39	165,478	0	0	3,075	9,826	0	0	178,379	364,943	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,550,000
Proceeds of Capital Asset Sales	41								0	0	23,975
Subtotal-Other Financing Sources (lines 38 thru 40)	42	165,478	0	0	3,075	9,826	0	0	178,379	364,943	2,573,975
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,613,746	522,570	121,735	519,875	7,836,826	8,600	4,287,793	14,911,145	8,102,490	9,273,733
Beginning Fund Balance July 1	44	479,793	1,202,285	20,826	45,262	332,623	52,728	4,916,234	7,049,751	9,454,009	7,406,012
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,093,539	1,724,855	142,561	565,137	8,169,449	61,328	9,204,027	21,960,896	17,556,499	16,679,745

CITY OF
Rock Rapids
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	594,055	120,472		439,978	0			1,154,505	1,242,560	1,204,513
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	594,055	120,472		439,978	0			1,154,505	1,242,560	1,204,513
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			121,735					121,735	116,922	106,300
Other City Taxes	6	31	158,783		22	0			158,836	176,825	172,030
Licenses & Permits	7	10,000	0					0	10,000	10,000	10,685
Use of Money and Property	8	67,625	12,035	0	8,800	0	0	0	88,460	98,015	406,873
Intergovernmental	9	471,750	230,280	0	0	7,592,000		0	8,294,030	1,237,119	430,695
Charges for Fees & Service	10	269,807	0		0	0	0	4,287,793	4,557,600	4,685,266	4,136,864
Special Assessments	11	0	0		3,000	100,000		0	103,000	3,000	3,292
Miscellaneous	12	35,000	1,000		65,000	135,000	8,600	0	244,600	167,840	228,506
Sub-Total Revenues	13	1,448,268	522,570	121,735	516,800	7,827,000	8,600	4,287,793	14,732,766	7,737,547	6,699,758
Other Financing Sources:											
Total Transfers In	14	165,478	0	0	3,075	9,826	0	0	178,379	364,943	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,550,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	23,975
Total Revenues and Other Sources	17	1,613,746	522,570	121,735	519,875	7,836,826	8,600	4,287,793	14,911,145	8,102,490	9,273,733
Expenditures & Other Financing Uses											
Public Safety	18	316,570	18,203	0			0		334,773	549,011	237,072
Public Works	19	324,322	496,954	0			0		821,276	567,396	602,819
Health and Social Services	20	1,000	0	0			0		1,000	1,000	0
Culture and Recreation	21	474,571	49,556	0			0		524,127	465,172	489,112
Community and Economic Development	22	349,260	162,072	106,558			0		617,890	548,470	224,259
General Government	23	209,430	31,184	0			0		240,614	190,425	170,644
Debt Service	24	0	0	0	480,259		0		480,259	901,995	840,099
Capital Projects	25	0	0	0		8,217,800	0		8,217,800	2,396,300	432,012
Total Government Activities Expenditures	26	1,675,153	757,969	106,558	480,259	8,217,800	0		11,237,739	5,619,769	2,996,017
Business Type Proprietary: Enterprise & ISF	27							4,237,799	4,237,799	4,522,036	4,229,719
Total Gov & Bus Type Expenditures	28	1,675,153	757,969	106,558	480,259	8,217,800	0	4,237,799	15,475,538	10,141,805	7,225,736
Total Transfers Out	29	0	165,478	9,826	3,075	0	0	0	178,379	364,943	0
Total ALL Expenditures/Fund Transfers Out	30	1,675,153	923,447	116,384	483,334	8,217,800	0	4,237,799	15,653,917	10,506,748	7,225,736
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-61,407	-400,877	5,351	36,541	-380,974	8,600	49,994	-742,772	-2,404,258	2,047,997
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	479,793	1,202,285	20,826	45,262	332,623	52,728	4,916,234	7,049,751	9,454,009	7,406,012
Ending Fund Balance June 30	35	418,386	801,408	26,177	81,803	-48,351	61,328	4,966,228	6,306,979	7,049,751	9,454,009

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Rock Rapids

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvements - 2003	1,025,000	March, 2002	105,000	15,660	400	121,060		121,060
(2)	Street Improvements - 2008	2,550,000	May, 2008	209,869	82,183	400	292,452		292,452
(3)	Storm Sewer - 2004	225,000	August, 2004	20,000	6,088	400	26,488		26,488
(4)	Community Center - Grant Anticipation Notes	670,000		50,000	14,728	400	65,128	65,128	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			384,869	118,659	1,600	505,128	65,128	440,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Rock Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				384,869	118,659	1,600	505,128	65,128	440,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Rock Rapids, Iowa

The City Council will conduct a public hearing on the proposed Budget at 404 First Avenue

on 03-09-2009 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.58543

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-472-2553
phone number

Jordan Kordahl
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,154,505	1,242,560	1,204,513
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,154,505	1,242,560	1,204,513
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	121,735	116,922	106,300
Other City Taxes	6	158,836	176,825	172,030
Licenses & Permits	7	10,000	10,000	10,685
Use of Money and Property	8	88,460	98,015	406,873
Intergovernmental	9	8,294,030	1,237,119	430,695
Charges for Fees & Service	10	4,557,600	4,685,266	4,136,864
Special Assessments	11	103,000	3,000	3,292
Miscellaneous	12	244,600	167,840	228,506
Other Financing Sources	13	178,379	364,943	2,573,975
Total Revenues and Other Sources	14	14,911,145	8,102,490	9,273,733
Expenditures & Other Financing Uses				
Public Safety	15	334,773	549,011	237,072
Public Works	16	821,276	567,396	602,819
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	524,127	465,172	489,112
Community and Economic Development	19	617,890	548,470	224,259
General Government	20	240,614	190,425	170,644
Debt Service	21	480,259	901,995	840,099
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Total Government Activities Expenditures	23	11,237,739	5,619,769	2,996,017
Business Type / Enterprises	24	4,237,799	4,522,036	4,229,719
Total ALL Expenditures	25	15,475,538	10,141,805	7,225,736
Transfers Out	26	178,379	364,943	0
Total ALL Expenditures/Transfers Out	27	15,653,917	10,506,748	7,225,736
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-742,772	-2,404,258	2,047,997
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,049,751	9,454,009	7,406,012
Ending Fund Balance June 30	31	6,306,979	7,049,751	9,454,009