

60-575

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 3/10/2014
(Date) xxx/xxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-472-2553 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	72,386,309	72,383,493
DEBT SERVICE	3a	79,737,407	79,734,591
Ag Land	4a	1,250,026	
			Last Official Census 2,549

Code		Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000		Regular General levy	586,329	586,306	8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit	22,000	21,999	0.30392
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9,772	9,772	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	19,544	19,544	0.27000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	10,108	10,108	0.13964
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District	463	0	0
12(21)	0.27000		Support Public Library	19,544	19,544	0.27000
28E.22	1.50000		Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)				667,297	667,273	
384.1	3.00375		Ag Land	3,755	3,755	3.00375
Total General Fund Tax Levies (25 + 26)				671,052	671,028	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	19,544	19,544	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	92,000	91,997	1.27097
Rules	Amt Nec		Other Employee Benefits	138,000	137,995	1.90644
Total Employee Benefit Levies (29,30,31)				230,000	229,992	3.17741
Sub Total Special Revenue Levies (28+32)				249,544	249,536	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)		0	0	0
SSMID 2	(A)	(B)		0	0	0
SSMID 3	(A)	(B)		0	0	0
SSMID 4	(A)	(B)		0	0	0
SSMID 5	(A)	(B)		0	0	0
SSMID 6	(A)	(B)		0	0	0
SSMID 7	(A)	(B)		0	0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				249,544	249,536	
384.4	Amt Nec		Debt Service Levy 76.10(6)	459,895	459,879	5.76762
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				1,380,491	1,380,443	18.43359

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Rock Rapids

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	943,017	937,376	18,153	121,995	1,013,593	68,600	3,102,734	4,148,418	7,251,152
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,748,214	747,835	177,727	581,601	36,106	5,410	3,296,893	4,686,727	7,983,620
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,501,758	781,938	185,678	587,801	380,369	0	3,437,544	4,699,348	8,136,892
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,189,473	903,273	10,202	115,795	669,330	74,010	2,962,083	4,135,797	7,097,880
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	1,189,473	903,273	10,202	115,795	669,330	74,010	2,962,083	4,135,797	7,097,880
Re-Est Revenues	6	1,911,059	1,034,242	212,019	545,551	128,906	6,000	3,837,777	4,734,304	8,572,081
Re-Est Expenditures	7	1,942,600	926,964	208,078	512,993	187,356	0	3,777,991	4,676,798	8,454,789
Ending Fund Balance	8	1,157,932	1,010,551	14,143	148,353	610,880	80,010	3,021,869	4,193,303	7,215,172
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	1,157,932	1,010,551	14,143	148,353	610,880	80,010	3,021,869	4,193,303	7,215,172
Revenues	10	2,544,068	878,070	232,620	509,543	2,833,584	5,000	7,002,885	4,677,306	11,680,191
Expenditures	11	2,982,962	1,102,294	229,930	450,895	2,336,964	0	7,103,045	4,843,727	11,946,772
Ending Fund Balance	12	719,038	786,327	16,833	207,001	1,107,500	85,010	2,921,709	4,026,882	6,948,591

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Rock Rapids

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	274,800	9,906						284,706	223,500	213,077
Jail	2								0	0	0
Emergency Management	3	2,510							2,510	2,400	4,082
Flood Control	4								0	0	0
Fire Department	5	133,450	3,295						136,745	154,359	76,565
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,297	304						2,601	2,537	1,584
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	413,057	13,505	0			0		426,562	382,796	295,308
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		376,939						376,939	308,139	218,190
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	34,400							34,400	34,260	29,551
Traffic Control and Safety	15								0	0	0
Snow Removal	16		49,298						49,298	48,287	37,303
Highway Engineering	17								0	0	0
Street Cleaning	18		30,224						30,224	28,639	16,474
Airport (if not Enterprise)	19	179,430	5,179						184,609	121,912	110,241
Garbage (if not Enterprise)	20	173,620							173,620	168,120	156,130
Other Public Works	21	105,282	34,297						139,579	63,115	77,033
TOTAL (lines 12 - 21)	22	492,732	495,937	0			0		988,669	772,472	644,922
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	1,000							1,000	1,000	914
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	914
CULTURE & RECREATION											
Library Services	31	151,943	38,991						190,934	200,561	160,489
Museum, Band and Theater	32								0	0	0
Parks	33	182,525	25,950						208,475	174,141	160,091
Recreation	34	1,000							1,000	1,000	0
Cemetery	35	42,244	6,562						48,806	70,980	29,820
Community Center, Zoo, & Marina	36	111,823	522						112,345	110,881	123,846
Other Culture and Recreation	37	145,410	9,514						154,924	148,425	113,936
TOTAL (lines 31 - 37)	38	634,945	81,539	0			0		716,484	705,988	588,182

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		33,870	19,652						53,522	51,279	48,162
Economic Development	40		911,704	187,434	184,296					1,283,434	454,250	238,785
Housing and Urban Renewal	41		175,000							175,000	175,000	399
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		125,840							125,840	14,840	179,433
TOTAL (lines 39 - 44)	45		1,246,414	207,086	184,296			0		1,637,796	695,369	466,779
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,800	1,883						14,683	14,576	11,813
Clerk, Treasurer, & Finance Adm.	47		175,674	42,800						218,474	205,794	184,314
Elections	48									0	0	0
Legal Services & City Attorney	49		6,340							6,340	6,340	5,950
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		194,814	44,683	0			0		239,497	226,710	202,077
DEBT SERVICE	54					450,895				450,895	512,993	587,801
Gov Capital Projects	55						2,126,964			2,126,964	141,685	369,884
TIF Capital Projects	56						210,000			210,000	45,671	10,485
TOTAL CAPITAL PROJECTS	57		0	0	0		2,336,964	0		2,336,964	187,356	380,369
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,982,962	842,750	184,296	450,895	2,336,964	0		6,797,867	3,484,684	3,166,352
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								724,969	724,969	658,168	922,286
Sewer Utility	60								271,000	271,000	242,650	240,224
Electric Utility	61								2,381,058	2,381,058	2,187,550	2,527,735
Gas Utility	62								1,466,700	1,466,700	1,228,430	1,009,103
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	360,000	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,843,727	4,843,727	4,676,798	4,699,348
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,982,962	842,750	184,296	450,895	2,336,964	0	4,843,727	11,641,594	8,161,482	7,865,700
Regular Transfers Out	75			259,544						259,544	258,447	250,000
Internal TIF Loan / Repayment Transfers Out	76				45,634					45,634	34,860	21,192
Total ALL Transfers Out	77		0	259,544	45,634	0	0	0	0	305,178	293,307	271,192
Total Expenditures & Fund Transfers Out (lines 75+78)	78		2,982,962	1,102,294	229,930	450,895	2,336,964	0	4,843,727	11,946,772	8,454,789	8,136,892
Ending Fund Balance June 30	79		719,038	786,327	16,833	207,001	1,107,500	85,010	4,026,882	6,948,591	7,215,172	7,097,880

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	671,028	249,536		459,879	0			1,380,443	1,328,734	1,311,670
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	671,028	249,536		459,879	0			1,380,443	1,328,734	1,311,670
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			232,620					232,620	212,019	177,727
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	24	8		16	0			48	48	51
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	2,462
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		240,000						240,000	240,000	245,403
Subtotal - Other City Taxes (lines 6 thru 12)	13	24	240,008		16	0			240,048	240,048	247,916
Licenses & Permits	14	9,000							9,000	8,500	11,522
Use of Money & Property	15	31,280	24,380		2,000	4,000			61,660	72,710	54,017
Intergovernmental:											
Federal Grants & Reimbursements	16	600,000				917,000			1,517,000	444,236	0
Road Use Taxes	17		244,800						244,800	241,059	244,107
Other State Grants & Reimbursements	18	37,092	3,296	0	7,648	128,000		0	176,036	123,097	78,058
Local Grants & Reimbursements	19	337,000	0						337,000	337,000	167,897
Subtotal - Intergovernmental (lines 16 thru 19)	20	974,092	248,096	0	7,648	1,045,000		0	2,274,836	1,145,392	490,062
Charges for Fees & Service:											
Water Utility	21							724,470	724,470	709,912	805,872
Sewer Utility	22							253,396	253,396	243,280	223,709
Electric Utility	23							2,277,934	2,277,934	2,188,410	2,693,272
Gas Utility	24							1,421,506	1,421,506	1,196,702	927,746
Parking	25							0	0	0	0
Airport	26	55,000							55,000	55,000	56,350
Landfill/Garbage	27	201,810							201,810	201,810	199,142
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	115,040							115,040	115,330	123,880
Subtotal - Charges for Service (lines 21 thru 33)	34	371,850	0		0	0		4,677,306	5,049,156	4,710,444	5,029,971
Special Assessments	35				40,000				40,000	45,000	53,711
Miscellaneous	36	214,200	116,050			252,000	5,000		587,250	515,927	335,682
Other Financing Sources:											
Regular Operating Transfers In	37	259,544							259,544	258,447	250,000
Internal TIF Loan Transfers In	38	13,050				32,584			45,634	34,860	21,192
Subtotal ALL Operating Transfers In	39	272,594	0	0	0	32,584	0	0	305,178	293,307	271,192
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,500,000			1,500,000	0	0
Proceeds of Capital Asset Sales	41								0	0	150
Subtotal-Other Financing Sources (lines 38 thru 40)	42	272,594	0	0	0	1,532,584	0	0	1,805,178	293,307	271,342
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,544,068	878,070	232,620	509,543	2,833,584	5,000	4,677,306	11,680,191	8,572,081	7,983,620
Beginning Fund Balance July 1	44	1,157,932	1,010,551	14,143	148,353	610,880	80,010	4,193,303	7,215,172	7,097,880	7,251,152
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,702,000	1,888,621	246,763	657,896	3,444,464	85,010	8,870,609	18,895,363	15,669,961	15,234,772

CITY OF
Rock Rapids
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	671,028	249,536		459,879	0			1,380,443	1,328,734	1,311,670
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	671,028	249,536		459,879	0			1,380,443	1,328,734	1,311,670
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			232,620					232,620	212,019	177,727
Other City Taxes	6	24	240,008		16	0			240,048	240,048	247,916
Licenses & Permits	7	9,000	0					0	9,000	8,500	11,522
Use of Money and Property	8	31,280	24,380	0	2,000	4,000	0	0	61,660	72,710	54,017
Intergovernmental	9	974,092	248,096	0	7,648	1,045,000		0	2,274,836	1,145,392	490,062
Charges for Fees & Service	10	371,850	0		0	0	0	4,677,306	5,049,156	4,710,444	5,029,971
Special Assessments	11	0	0		40,000	0		0	40,000	45,000	53,711
Miscellaneous	12	214,200	116,050		0	252,000	5,000	0	587,250	515,927	335,682
Sub-Total Revenues	13	2,271,474	878,070	232,620	509,543	1,301,000	5,000	4,677,306	9,875,013	8,278,774	7,712,278
Other Financing Sources:											
Total Transfers In	14	272,594	0	0	0	32,584	0	0	305,178	293,307	271,192
Proceeds of Debt	15	0	0	0	0	1,500,000		0	1,500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	150
Total Revenues and Other Sources	17	2,544,068	878,070	232,620	509,543	2,833,584	5,000	4,677,306	11,680,191	8,572,081	7,983,620
Expenditures & Other Financing Uses											
Public Safety	18	413,057	13,505	0			0		426,562	382,796	295,308
Public Works	19	492,732	495,937	0			0		988,669	772,472	644,922
Health and Social Services	20	1,000	0	0			0		1,000	1,000	914
Culture and Recreation	21	634,945	81,539	0			0		716,484	705,988	588,182
Community and Economic Development	22	1,246,414	207,086	184,296			0		1,637,796	695,369	466,779
General Government	23	194,814	44,683	0			0		239,497	226,710	202,077
Debt Service	24	0	0	0	450,895		0		450,895	512,993	587,801
Capital Projects	25	0	0	0		2,336,964	0		2,336,964	187,356	380,369
Total Government Activities Expenditures	26	2,982,962	842,750	184,296	450,895	2,336,964	0		6,797,867	3,484,684	3,166,352
Business Type Proprietary: Enterprise & ISF	27							4,843,727	4,843,727	4,676,798	4,699,348
Total Gov & Bus Type Expenditures	28	2,982,962	842,750	184,296	450,895	2,336,964	0	4,843,727	11,641,594	8,161,482	7,865,700
Total Transfers Out	29	0	259,544	45,634	0	0	0	0	305,178	293,307	271,192
Total ALL Expenditures/Fund Transfers Out	30	2,982,962	1,102,294	229,930	450,895	2,336,964	0	4,843,727	11,946,772	8,454,789	8,136,892
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-438,894	-224,224	2,690	58,648	496,620	5,000	-166,421	-266,581	117,292	-153,272
Beginning Fund Balance July 1	33	1,157,932	1,010,551	14,143	148,353	610,880	80,010	4,193,303	7,215,172	7,097,880	7,251,152
Ending Fund Balance June 30	34	719,038	786,327	16,833	207,001	1,107,500	85,010	4,026,882	6,948,591	7,215,172	7,097,880

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Rapids

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Street Improvements 2010	1,675,000	May, 2010	145,000	27,455	500	172,955		172,955
(2)	Street Improvements 2012A	600,000	May, 2012	9,000	13,100	500	22,600		22,600
(3)	Street Improvements 2012B	1,460,000	May, 2012	245,000	18,840	500	264,340		264,340
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			399,000	59,395	1,500	459,895	0	459,895

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Rock Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				399,000	59,395	1,500	459,895	0	459,895

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Rock Rapids

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			399,000	59,395	1,500	459,895	0	459,895

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Rock Rapids

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			399,000	59,395	1,500	459,895	0	459,895

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Rock Rapids

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			399,000	59,395	1,500	459,895	0	459,895

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Rock Rapids, Iowa

The City Council will conduct a public hearing on the proposed Budget at 404 First Avenue
on 3/10/2014 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.43359

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-472-2553
phone number

Jordan Kordahl
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,380,443	1,328,734	1,311,670
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,380,443	1,328,734	1,311,670
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	232,620	212,019	177,727
Other City Taxes	6	240,048	240,048	247,916
Licenses & Permits	7	9,000	8,500	11,522
Use of Money and Property	8	61,660	72,710	54,017
Intergovernmental	9	2,274,836	1,145,392	490,062
Charges for Fees & Service	10	5,049,156	4,710,444	5,029,971
Special Assessments	11	40,000	45,000	53,711
Miscellaneous	12	587,250	515,927	335,682
Other Financing Sources	13	1,805,178	293,307	271,342
Total Revenues and Other Sources	14	11,680,191	8,572,081	7,983,620
Expenditures & Other Financing Uses				
Public Safety	15	426,562	382,796	295,308
Public Works	16	988,669	772,472	644,922
Health and Social Services	17	1,000	1,000	914
Culture and Recreation	18	716,484	705,988	588,182
Community and Economic Development	19	1,637,796	695,369	466,779
General Government	20	239,497	226,710	202,077
Debt Service	21	450,895	512,993	587,801
Capital Projects	22	2,336,964	187,356	380,369
Total Government Activities Expenditures	23	6,797,867	3,484,684	3,166,352
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Total ALL Expenditures	25	11,641,594	8,161,482	7,865,700
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