

# 84-809

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 03/27/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>44,629,990</u>	2b <u>40,454,445</u>	<u>2,000</u>
<b>DEBT SERVICE</b>	3a <u>76,386,520</u>	3b <u>72,210,975</u>	
Ag Land	4a <u>88,477</u>		

				(A)			(B)			(C)		
Code	Dollar		#N/A	Request with	Property Taxes		Rate					
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied							
384.1	#N/A	Regular General levy	###	5	361,503	327,681	43	8.10000				
<b>Non-Voted Other Permissible Levies</b>												
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0				
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0				
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0				
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,400	23,023	52	0.56912				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0				
<b>Voted Other Permissible Levies</b>												
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0				
12(2)	0.81000	Memorial Building		16	0	0	54	0				
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0				
12(5)	As Voted	County Bridge		19	0	0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0				
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0				
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0				
12(21)	0.27000	Support Public Library		23	0	0	61	0				
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0				
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	386,903	350,704						
384.1	3.00375	Ag Land		26	266	266	63	3.00375				
<b>Total General Fund Tax Levies (25 + 26)</b>				27	387,169	350,970						Do Not Add
<b>Special Revenue Levies</b>												
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0				
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	42,050	38,116		0.94219				
	Amt Nec	Other Employee Benefits		31	67,025	60,754		1.50179				
<b>Total Employee Benefit Levies (29,30,31)</b>				32	109,075	98,870	65	2.44398				
<b>Sub Total Special Revenue Levies (28+32)</b>				33	109,075	98,870						
Valuation												
386	As Req											
		With Gas & Elec	Without Gas & Elec									
	SSMID 1	(A)	(B)	34		0	66	0				
	SSMID 2	(A)	(B)	35		0	67	0				
	SSMID 3	(A)	(B)	36		0	68	0				
	SSMID 4	(A)	(B)	35a		0	69	0				
	SSMID 5	(A)	(B)	36a		0	565	0				
	SSMID 6	(A)	(B)	37		0	566	0				
<b>Total SSMID (34 thru 37)</b>				38	0	0						Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	109,075	98,870						
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	96,984	91,683	70	1.26965				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0				
<b>Total Property Taxes (27+39+40+41)</b>				42	593,228	541,523	72	12.38275				

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rock Valley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	113,729	689,769	4,531	-324,784		483,245	403,152	886,397
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	910,110	2,416,790	1,515,334	59,908		4,902,142	1,507,516	6,409,658
Actual Expenditures Except End Bal (pg 12, line 259) *	3	967,183	1,532,902	1,420,293	1,041,728		4,962,106	1,568,758	6,530,864
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	56,656	1,573,657	99,572	-1,306,604	0	423,281	341,910	765,191
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	56,656	1,573,657	99,572	-1,306,604	0	423,281	341,910	765,191
Re-Est Revenues	6	742,490	1,283,204	314,698	1,058,000	0	3,398,392	1,016,350	4,414,742
Re-Est Expenditures	7	793,889	1,099,085	289,147	520,000	0	2,702,121	773,981	3,476,102
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,257	1,757,776	125,123	-768,604	0	1,119,552	584,279	1,703,831
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	5,257	1,757,776	125,123	-768,604	0	1,119,552	584,279	1,703,831
Revenues	11	953,138	1,235,503	469,239	455,000	0	3,112,880	902,750	4,015,630
Expenditures	12	940,660	1,340,544	0	400,000	0	2,681,204	891,735	3,572,939
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	17,735	1,652,735	594,362	-713,604	0	1,551,228	595,294	2,146,522

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	222,000	72,671				325	294,671	262,059	291,007
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	46,950					330	46,950	39,950	231,379
Ambulance	6	21,875					331	21,875	21,972	48,407
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	290,825	72,671		0			363,496	323,981	570,793
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		198,000				353	198,000	281,121	177,533
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		40,000				324	40,000	0	34,033
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17	26,500	2,811				355	29,311	56,000	0
Street Cleaning	18	25,000					359	25,000	500	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	20,000	0
Other Public Works	21	7,500					350	7,500	8,200	0
TOTAL (lines 12 - 21)	22	59,000	240,811		0			299,811	365,821	211,566
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	10,000					343	10,000	10,000	0
TOTAL (lines 23 - 29)	30	10,000	0		0			10,000	10,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	134,335	20,685				344	155,020	156,590	153,879
Museum, Band and Theater	32						345	0	0	0
Parks	33	80,500	1,150				346	81,650	60,906	164,254
Recreation	34	70,650	2,754				587	73,404	78,771	70,448
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	35,000					348	35,000	0	3,883
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>320,485</b>	<b>24,589</b>			<b>0</b>		<b>345,074</b>	<b>296,267</b>	<b>392,464</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	10,402
Economic Development	40	77,250	18,755				368	96,005	95,000	94,857
Housing and Urban Renewal	41		141,110				369	141,110	235,000	250,066
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	253,973
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>77,250</b>	<b>159,865</b>			<b>0</b>		<b>237,115</b>	<b>330,000</b>	<b>609,298</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	63,000					375	63,000	38,500	57,207
Clerk, Treasurer, & Finance Adm.	46	55,500	17,608				376	73,108	49,405	78,100
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	12,000					378	12,000	12,000	13,689
City Hall & General Buildings	49	10,000					380	10,000	12,500	11,392
Tort Liability	50	41,600					382	41,600	0	0
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>183,100</b>	<b>17,608</b>			<b>0</b>		<b>200,708</b>	<b>113,405</b>	<b>160,388</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>289,147</b>	<b>320,293</b>
<b>Capital Projects</b>	<b>54</b>			400,000				<b>400,000</b>	<b>520,000</b>	<b>1,041,728</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>940,660</b>	<b>515,544</b>	<b>0</b>	<b>400,000</b>	<b>0</b>		<b>1,856,204</b>	<b>2,248,621</b>	<b>3,306,530</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					430,580	360	430,580	427,323	865,709
Sewer Utility	57					223,900	357	223,900	226,658	548,817
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					125,000	383	125,000	120,000	124,232
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>779,480</b>		<b>779,480</b>	<b>773,981</b>	<b>1,538,758</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>940,660</b>	<b>515,544</b>	<b>0</b>	<b>400,000</b>	<b>0</b>	<b>779,480</b>	<b>2,635,684</b>	<b>3,022,602</b>	<b>4,845,288</b>
Transfers Out	71		825,000					937,255	453,500	1,685,576
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>940,660</b>	<b>1,340,544</b>	<b>0</b>	<b>400,000</b>	<b>0</b>	<b>891,735</b>	<b>3,572,939</b>	<b>3,476,102</b>	<b>6,530,864</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>17,735</b>	<b>1,652,735</b>	<b>594,362</b>	<b>-713,604</b>	<b>0</b>	<b>595,294</b>	<b>2,146,522</b>	<b>1,703,831</b>	<b>765,191</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rock Valley

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	350,970	98,870	91,683	0			541,523	562,796	646,557
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	350,970	98,870	91,683	0			541,523	562,796	646,557
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		900,000					900,000	754,000	687,448
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	36,199	10,205	5,301	0			472 51,705	57,595	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	4,600						393 4,600	4,000	4,282
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	180,000	200,667
Subtotal - Other City Taxes (lines 6 thru 11) 12	40,799	10,205	5,301	0			56,305	241,595	204,949
Licenses & Permits 13	3,710						3,710	3,610	2,905
Use of Money & Property 14	41,000						41,000	36,000	36,155
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		226,428					400 226,428	432,511	241,112
Other State Grants & Reimbursements 17	5,000						401 5,000	0	237,569
Local Grants & Reimbursements 18	29,680						402 29,680	29,680	22,776
Subtotal - Intergovernmental (lines 15 thru 18) 19	34,680	226,428	0	0		0	261,108	462,191	501,457
Charges for Fees & Service:									
Water Utility 20						424,250	404 424,250	377,750	340,185
Sewer Utility 21						345,500	405 345,500	303,600	313,430
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						133,000	410 133,000	125,000	129,240
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	85,479						413 85,479	168,500	31,924
Subtotal - Charges for Service (lines 20 thru 32) 33	85,479	0	0	0	0	902,750	988,229	974,850	814,779
Special Assessments 34				55,000			55,000	75,000	59,908
Miscellaneous 35	231,500						231,500	51,200	464,924
Other Financing Sources:									
Operating Transfers In 36	165,000		372,255	400,000			937,255	453,500	1,685,576
Proceeds of Debt 37							0	800,000	1,305,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	165,000	0	372,255	400,000	0	0	937,255	1,253,500	2,990,576
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>953,138</b>	<b>1,235,503</b>	<b>469,239</b>	<b>455,000</b>	<b>0</b>	<b>902,750</b>	<b>4,015,630</b>	<b>4,414,742</b>	<b>6,409,658</b>
Beginning Fund Balance July 1 41	5,257	1,757,776	125,123	-768,604	0	584,279	1,703,831	765,191	886,397
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>958,395</b>	<b>2,993,279</b>	<b>594,362</b>	<b>-313,604</b>	<b>0</b>	<b>1,487,029</b>	<b>5,719,461</b>	<b>5,179,933</b>	<b>7,296,055</b>

**CITY OF Rock Valley ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	350,970	106	98,870	134	91,683	161	0					234	541,523	264	562,796	294	646,557	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	350,970	108	98,870	136	91,683	163	0					236	541,523	266	562,796	296	646,557	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	900,000									238	900,000	268	754,000	298	687,448	
Other City Taxes	81	40,799	111	10,205	138	5,301	165	0					239	56,305	269	241,595	299	204,949	
Licenses & Permits	82	3,710	112	0							212	0	240	3,710	270	3,610	300	2,905	
Use of Money and Property	83	41,000	113	0	139	0	166	0	194	0	213	0	241	41,000	271	36,000	301	36,155	
Intergovernmental	84	34,680	114	226,428	140	0	167	0			426	0	242	261,108	272	462,191	302	501,457	
Charges for Fees & Service	85	85,479	115	0	141	0	168	0	195	0	214	902,750	243	988,229	273	974,850	303	814,779	
Special Assessments	86	0	116	0	142	0	169	55,000			427	0	244	55,000	274	75,000	304	59,908	
Miscellaneous	87	231,500	117	0	143	0	170	0	196	0	215	0	245	231,500	275	51,200	305	464,924	
Sub-Total Revenues	88	788,138	118	1,235,503	144	96,984	171	55,000	197	0	216	902,750	246	3,078,375	276	3,161,242	306	3,419,082	
<b>Other Financing Sources:</b>																			
Transfers In	89	165,000	119	0	145	372,255	172	400,000	198	0	217	0	247	937,255	277	453,500	307	1,685,576	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	800,000	308	1,305,000	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	953,138	120	1,235,503	148	469,239	175	455,000	200	0	220	902,750	250	4,015,630	280	4,414,742	310	6,409,658	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	290,825	609	72,671							623	0	335	363,496	632	323,981	642	570,793	
Public Works	601	59,000	610	240,811							624	0	336	299,811	633	365,821	643	211,566	
Health and Social Services	602	10,000	611	0							625	0	352	10,000	634	10,000	644	0	
Culture and Recreation	603	320,485	612	24,589							626	0	371	345,074	635	296,267	645	392,464	
Community and Economic Development	604	77,250	613	159,865							627	0	372	237,115	636	330,000	646	609,298	
General Government	605	183,100	614	17,608							628	0	373	200,708	637	113,405	647	160,388	
Debt Service	606	0	615	0	618	0					629	0	440	0	638	289,147	648	320,293	
Capital Projects	607	0	616	0			621	400,000			630	0	441	400,000	639	520,000	649	1,041,728	
<b>Total Government Activities Expenditures</b>	608	940,660	617	515,544	619	0	622	400,000	631	0			442	1,856,204	640	2,248,621	650	3,306,530	
Business Type Proprietary: Enterprise & ISF											779,480	374	779,480	641	773,981	651	1,538,758		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	940,660	125	515,544	153	0	180	400,000	205	0	225	779,480	255	2,635,684	285	3,022,602	315	4,845,288	
Transfers Out	101	0	129	825,000	156	0	184	0	207	0	229	112,255	259	937,255	289	453,500	319	1,685,576	
<b>Total ALL Expenditures/Transfers Out</b>	102	940,660	130	1,340,544	157	0	185	400,000	208	0	230	891,735	260	3,572,939	290	3,476,102	320	6,530,864	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	12,478	131	-105,041	158	469,239	186	55,000	209	0	231	11,015	261	442,691	291	938,640	321	-121,206	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	5,257	132	1,757,776	159	125,123	187	-768,604	210	0	232	584,279	262	1,703,831	292	765,191	322	886,397	
<b>Ending Fund Balance June 30</b>	105	17,735	133	1,652,735	160	594,362	188	-713,604	211	0	233	595,294	263	2,146,522	293	1,703,831	323	765,191	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Valley

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2005 Bond Issue	800,000		50,000	31,228		81,228	81,228	0
(2)	2004 Bond Issue	1,155,000		105,000	34,080		139,080	139,080	0
(3)	2002 Bond Issue	1,415,000		120,000	37,323		157,323	151,947	5,376
(4)	East 16th St./West 17th St.	175,000		20,000	940		20,940		20,940
(5)	East 15th Street	250,000		25,000	2,488		27,488		27,488
(6)	West 15th Street	200,000		20,000	2,180		22,180		22,180
(7)	10th Avenue	180,000		20,000	1,000		21,000		21,000
(8)	2005 fire Truck Lease Purchase	150,000		15,000			15,000	15,000	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			375,000	109,239	0	484,239	387,255	96,984

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Rock Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	96,984

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 3/27/2006 at Noon  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.38275

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-476-5707  
phone number

Judy Vant Hul  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	541,523	562,796	646,557
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>541,523</b>	<b>562,796</b>	<b>646,557</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	900,000	754,000	687,448
Other City Taxes	6	56,305	241,595	204,949
Licenses & Permits	7	3,710	3,610	2,905
Use of Money and Property	8	41,000	36,000	36,155
Intergovernmental	9	261,108	462,191	501,457
Charges for Fees & Service	10	988,229	974,850	814,779
Special Assessments	11	55,000	75,000	59,908
Miscellaneous	12	231,500	51,200	464,924
Other Financing Sources	13	937,255	1,253,500	2,990,576
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,015,630</b>	<b>4,414,742</b>	<b>6,409,658</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	363,496	323,981	570,793
Public Works	16	299,811	365,821	211,566
Health and Social Services	17	10,000	10,000	0
Culture and Recreation	18	345,074	296,267	392,464
Community and Economic Development	19	237,115	330,000	609,298
General Government	20	200,708	113,405	160,388
Debt Service	21	0	289,147	320,293
Capital Projects	22	400,000	520,000	1,041,728
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,856,204</b>	<b>2,248,621</b>	<b>3,306,530</b>
Business Type / Enterprises	24	779,480	773,981	1,538,758
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,635,684</b>	<b>3,022,602</b>	<b>4,845,288</b>
Transfers Out	26	937,255	453,500	1,685,576
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,572,939</b>	<b>3,476,102</b>	<b>6,530,864</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>442,691</b>	<b>938,640</b>	<b>-121,206</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,703,831	765,191	886,397
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,146,522</b>	<b>1,703,831</b>	<b>765,191</b>