

84-809

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 03/13/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-476-5707
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	49,652,502 ^{2a}	45,492,723 ^{2b}	2,702
DEBT SERVICE	90,404,923 ^{3a}	86,245,144 ^{3b}	
Ag Land	150,831 ^{4a}		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 402,185	368,491	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 36,000	32,984	52 0.72504
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 438,185	401,475	
384.1	3.00375	Ag Land	26 372	372	63 2.46634
Total General Fund Tax Levies (25 + 26)			27 438,557	401,847	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 55,264	50,634	1.11302
	Amt Nec	Other Employee Benefits	31 80,824	74,053	1.62779
Total Employee Benefit Levies (29,30,31)			32 136,088	124,687	65 2.74081
Sub Total Special Revenue Levies (28+32)			33 136,088	124,687	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 136,088	124,687	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 87,000	82,997	70 0.96234
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 661,645	609,531	72 12.52819

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Valley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	94,082	265,666		169,331	-196,520		332,559	362,934	695,493
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,161,607	1,959,609		1,417,024	942,621		5,480,861	1,006,152	6,487,013
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,123,271	1,721,728		1,545,899	783,160		5,174,058	1,051,553	6,225,611
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	132,418	503,547		40,456	-37,059	0	639,362	317,533	956,895
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	132,418	503,547	0	40,456	-37,059	0	639,362	317,533	956,895
Re-Est Revenues	6	926,104	616,242	1,000,000	589,482	3,449,000	0	6,580,828	902,130	7,482,958
Re-Est Expenditures	7	950,093	850,120	898,250	589,482	3,450,000	0	6,737,945	784,200	7,522,145
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	108,429	269,669	101,750	40,456	-38,059	0	482,245	435,463	917,708
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	108,429	269,669	101,750	40,456	-38,059	0	482,245	435,463	917,708
Revenues	11	1,041,422	782,880	1,150,000	683,530	765,000	0	4,422,832	5,490,630	9,913,462
Expenditures	12	1,106,101	737,383	882,950	683,830	750,000	0	4,160,264	5,332,105	9,492,369
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	43,750	315,166	368,800	40,156	-23,059	0	744,813	593,988	1,338,801

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	264,850	76,574						341,424	311,190	316,318
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,250							36,250	45,500	48,918
Ambulance	6	26,000							26,000	23,875	25,007
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	100,724
TOTAL (lines 1 - 10)	11	327,100	76,574	0			0		403,674	380,565	490,967
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		259,075						259,075	263,745	177,430
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,407						3,407	0	0
Highway Engineering	17	19,500							19,500	6,500	0
Street Cleaning	18	20,500							20,500	500	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	6,050							6,050	23,700	1,499
TOTAL (lines 12 - 21)	22	46,050	262,482	0			0		308,532	294,445	178,929
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	147,361	16,622						163,983	161,338	190,322
Museum, Band and Theater	32								0	0	0
Parks	33	120,100	1,181						121,281	79,725	150,975
Recreation	34	70,650							70,650	78,057	84,551
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	78,150	3,052						81,202	0	0
TOTAL (lines 31 - 37)	38	416,261	20,855	0			0		437,116	319,120	425,848

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	92,190							92,190	108,209	422,519
Housing and Urban Renewal	41		80,000						80,000	97,200	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		22,220						22,220	407,100	323,890
REBATES & PYMTS from TIF DEBT page	44			292,950					292,950	305,350	0
TOTAL (lines 39 - 44)	45	92,190	102,220	292,950			0		487,360	917,859	746,409
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	71,500							71,500	69,500	66,487
Clerk, Treasurer, & Finance Adm.	47	81,000	35,252						116,252	85,074	105,363
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	15,000							15,000	15,000	17,056
City Hall & General Buildings	50	14,000							14,000	13,000	21,106
Tort Liability	51	36,000							36,000	0	0
Other General Government	52	6,000							6,000	10,000	131,835
TOTAL (lines 46 - 52)	53	224,500	35,252	0			0		259,752	193,574	341,847
DEBT SERVICE											
Gov Capital Projects	55				683,830	750,000			683,830	589,482	695,899
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		750,000	0		750,000	3,450,000	625,366
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,106,101	497,383	292,950	683,830	750,000	0		3,330,264	6,145,045	3,505,265
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							395,875	395,875	386,300	478,512
Sewer Utility	60							244,700	244,700	262,900	385,421
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							135,000	135,000	135,000	147,620
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							4,500,000	4,500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,275,575	5,275,575	784,200	1,011,553
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,106,101	497,383	292,950	683,830	750,000	0	5,275,575	8,605,839	6,929,245	4,516,818
Regular Transfers Out	75		240,000					56,530	296,530	0	0
Internal TIF Loan / Repayment Transfers Out	76			590,000					590,000	592,900	0
Total ALL Transfers Out	77	0	240,000	590,000	0	0	0	56,530	886,530	592,900	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,106,101	737,383	882,950	683,830	750,000	0	5,332,105	9,492,369	7,522,145	4,516,818
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	43,750	315,166	368,800	40,156	-23,059	0	593,988	1,338,801	917,708	956,895

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	401,847	124,687		82,997	0			609,531	595,097	625,775
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	401,847	124,687		82,997	0			609,531	595,097	625,775
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,150,000					1,150,000	1,000,000	927,644
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	36,710	11,401		4,003	0			52,114	50,954	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	4,000							4,000	4,600	3,437
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		245,000						245,000	220,000	247,185
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,710	256,401		4,003	0			301,114	275,554	250,622
Licenses & Permits	14	3,810							3,810	3,810	3,720
Use of Money & Property	15	55,600							55,600	50,600	62,445
Intergovernmental:											
Federal Grants & Reimbursements	16							3,900,000	3,900,000	0	0
Road Use Taxes	17		226,000						226,000	226,000	225,198
Other State Grants & Reimbursements	18	5,000						600,000	605,000	655,000	4,711
Local Grants & Reimbursements	19	29,680	32,000						61,680	29,680	23,459
Subtotal - Intergovernmental (lines 16 thru 19)	20	34,680	258,000	0	0	0		4,500,000	4,792,680	910,680	253,368
Charges for Fees & Service:											
Water Utility	21							452,130	452,130	422,130	471,398
Sewer Utility	22							381,500	381,500	345,000	376,064
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							155,000	155,000	135,000	158,690
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	75,500				85,000		2,000	162,500	222,500	94,323
Subtotal - Charges for Service (lines 21 thru 33)	34	75,500	0		0	85,000	0	990,630	1,151,130	1,124,630	1,100,475
Special Assessments	35					30,000			30,000	49,000	33,803
Miscellaneous	36	289,275	143,792						433,067	130,687	670,368
Other Financing Sources:											
Regular Operating Transfers In	37	50,000			96,530	150,000			296,530	0	0
Internal TIF Loan Transfers In	38	90,000			500,000				590,000	592,900	0
Subtotal ALL Operating Transfers In	39	140,000	0	0	596,530	150,000	0	0	886,530	592,900	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000			500,000	2,750,000	850,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	140,000	0	0	596,530	650,000	0	0	1,386,530	3,342,900	850,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,041,422	782,880	1,150,000	683,530	765,000	0	5,490,630	9,913,462	7,482,958	4,778,220
Beginning Fund Balance July 1	44	108,429	269,669	101,750	40,456	-38,059	0	435,463	917,708	956,895	695,493
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,149,851	1,052,549	1,251,750	723,986	726,941	0	5,926,093	10,831,170	8,439,853	5,473,713

CITY OF

Rock Valley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	401,847	124,687		82,997	0			609,531	595,097	625,775
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	401,847	124,687		82,997	0			609,531	595,097	625,775
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,150,000					1,150,000	1,000,000	927,644
Other City Taxes	6	40,710	256,401		4,003	0			301,114	275,554	250,622
Licenses & Permits	7	3,810	0					0	3,810	3,810	3,720
Use of Money and Property	8	55,600	0	0	0	0	0	0	55,600	50,600	62,445
Intergovernmental	9	34,680	258,000	0	0	0		4,500,000	4,792,680	910,680	253,368
Charges for Fees & Service	10	75,500	0		0	85,000	0	990,630	1,151,130	1,124,630	1,100,475
Special Assessments	11	0	0		0	30,000		0	30,000	49,000	33,803
Miscellaneous	12	289,275	143,792		0	0	0	0	433,067	130,687	670,368
Sub-Total Revenues	13	901,422	782,880	1,150,000	87,000	115,000	0	5,490,630	8,526,932	4,140,058	3,928,220
Other Financing Sources:											
Total Transfers In	14	140,000	0	0	596,530	150,000	0	0	886,530	592,900	0
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	2,750,000	850,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,041,422	782,880	1,150,000	683,530	765,000	0	5,490,630	9,913,462	7,482,958	4,778,220
Expenditures & Other Financing Uses											
Public Safety	18	327,100	76,574	0			0		403,674	380,565	490,967
Public Works	19	46,050	262,482	0			0		308,532	294,445	178,929
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	416,261	20,855	0			0		437,116	319,120	425,848
Community and Economic Development	22	92,190	102,220	292,950			0		487,360	917,859	746,409
General Government	23	224,500	35,252	0			0		259,752	193,574	341,847
Debt Service	24	0	0	0	683,830		0		683,830	589,482	695,899
Capital Projects	25	0	0	0		750,000	0		750,000	3,450,000	625,366
Total Government Activities Expenditures	26	1,106,101	497,383	292,950	683,830	750,000	0		3,330,264	6,145,045	3,505,265
Business Type Proprietary: Enterprise & ISF	27							5,275,575	5,275,575	784,200	1,011,553
Total Gov & Bus Type Expenditures	28	1,106,101	497,383	292,950	683,830	750,000	0	5,275,575	8,605,839	6,929,245	4,516,818
Total Transfers Out	29	0	240,000	590,000	0	0	0	56,530	886,530	592,900	0
Total ALL Expenditures/Fund Transfers Out	30	1,106,101	737,383	882,950	683,830	750,000	0	5,332,105	9,492,369	7,522,145	4,516,818
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-64,679	45,497	267,050	-300	15,000	0	158,525	421,093	-39,187	261,402
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	108,429	269,669	101,750	40,456	-38,059	0	435,463	917,708	956,895	695,493
Ending Fund Balance June 30	35	43,750	315,166	368,800	40,156	-23,059	0	593,988	1,338,801	917,708	956,895

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Rock Valley

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2007 Bonds	1,500,000		115,000	15,100		130,100	130,100	0
(2)	2006 Bonds	850,000		75,000	29,709		104,709	104,709	0
(3)	2005 Bonds	800,000		70,000	26,543		96,543	96,543	0
(4)	2004 Bonds	1,155,000		110,000	31,875		141,875	141,875	0
(5)	2002 Bonds	1,415,000		130,000	29,108		159,108	123,303	35,805
(6)	E 16th/W17th Street	175,000		20,000	2,820		22,820		22,820
(7)	Fire Truck Lease Purchase	150,000		15,000			15,000		15,000
(8)	2007 Truck Lease Purcae	77,000		13,375			13,375		13,375
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				548,375	135,155	0	683,530	596,530	87,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: Rock Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				548,375	135,155	0	683,530	596,530	87,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on March 13, 2008 at 4:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.52819

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.46634

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-476-5707
phone number

Judy Vant Hul
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	609,531	595,097	625,775
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	609,531	595,097	625,775
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,150,000	1,000,000	927,644
Other City Taxes	6	301,114	275,554	250,622
Licenses & Permits	7	3,810	3,810	3,720
Use of Money and Property	8	55,600	50,600	62,445
Intergovernmental	9	4,792,680	910,680	253,368
Charges for Fees & Service	10	1,151,130	1,124,630	1,100,475
Special Assessments	11	30,000	49,000	33,803
Miscellaneous	12	433,067	130,687	670,368
Other Financing Sources	13	1,386,530	3,342,900	850,000
Total Revenues and Other Sources	14	9,913,462	7,482,958	4,778,220
Expenditures & Other Financing Uses				
Public Safety	15	403,674	380,565	490,967
Public Works	16	308,532	294,445	178,929
Health and Social Services	17	0	0	0
Culture and Recreation	18	437,116	319,120	425,848
Community and Economic Development	19	487,360	917,859	746,409
General Government	20	259,752	193,574	341,847
Debt Service	21	683,830	589,482	695,899
Capital Projects	22	750,000	3,450,000	625,366
Total Government Activities Expenditures	23	3,330,264	6,145,045	3,505,265
Business Type / Enterprises	24	5,275,575	784,200	1,011,553
Total ALL Expenditures	25	8,605,839	6,929,245	4,516,818
Transfers Out	26	886,530	592,900	0
Total ALL Expenditures/Transfers Out	27	9,492,369	7,522,145	4,516,818
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	421,093	-39,187	261,402
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	917,708	956,895	695,493
Ending Fund Balance June 30	31	1,338,801	917,708	956,895