

84-809

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 03/11/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-476-5707
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	55,458,860	3b	51,262,642	2,702
	Ag Land	4a	98,641,359		94,445,141	
			390,877			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General levy	5	449,217	415,227	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	39,600	36,604	52	0.71404		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	488,817	451,831				
384.1	3.00375	Ag Land	26	1,174	1,174	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	489,991	453,005		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	130,000	120,164		2.34408		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	130,000	120,164	65	2.34408		
Sub Total Special Revenue Levies (28+32)			33	130,000	120,164				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	130,000	120,164				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	133,065	40	127,405	70	1.34898
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	753,056	700,574	72	12.50710		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Valley

		Fund Balance Worksheet for City of Rock Valley								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	132,418	503,547		40,456	-37,059	639,362	317,533	956,895	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,053,150	737,491	1,010,235	2,162,561	3,270,381	8,233,818	1,490,608	9,724,426	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,054,898	1,525,687	292,950	2,244,144	3,991,171	9,108,850	1,310,292	10,419,142	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	130,670	-284,649	717,285	-41,127	-757,849	0	-235,670	497,849	262,179
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	130,670	-284,649	717,285	-41,127	-757,849	0	-235,670	497,849	262,179
Re-Est Revenues	6	1,044,661	782,880	1,150,000	683,530	765,000	0	4,426,071	5,490,630	9,916,701
Re-Est Expenditures	7	1,106,101	737,383	932,950	683,830	750,000	0	4,210,264	5,332,105	9,542,369
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	69,230	-239,152	934,335	-41,427	-742,849	0	-19,863	656,374	636,511
(3) Budget FY 2010										
Beginning Fund Balance	10	69,230	-239,152	934,335	-41,427	-742,849	0	-19,863	656,374	636,511
Revenues	11	1,149,401	936,000	1,200,000	1,043,065	22,750	0	4,351,216	1,300,760	5,651,976
Expenditures	12	1,127,789	692,921	1,287,500	992,335	100,000	0	4,200,545	1,140,146	5,340,691
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	90,842	3,927	846,835	9,303	-820,099	0	130,808	816,988	947,796

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rock Valley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	5,195,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	738,790
Self-Financed or Internal Loan TIF Debt	150,430
Tax Rebatelements & Other Agreements Paid with TIF Revenues	85,850
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,170,070

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Rock Valley Economic Development Corp. (Debt Retirement)	0	130,000	
2	RVEDC (Program Contribution)	90,000	90,000	
3	K & J Auto Repair	0	8,000	
4	VVK Professional Complex	0	20,250	
5	C & J Construction	0	0	
6	Van's Food Pride		0	
7	Siouxland Fabrication	0	17,200	
8	BC Developers	0	20,000	
9	Ray's Sanitaiton	7,500	7,500	
10	Siouxland Machine	20,000	20,000	
11	M & H True Value	30,000	30,000	
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	325,350	80,406						405,756	341,424	307,253
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	33,250							33,250	36,250	48,084
Ambulance	6	17,000							17,000	26,000	43,797
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	375,600	80,406	0			0		456,006	403,674	399,134
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,000	260,000						281,000	259,075	246,239
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000							2,000	3,407	0
Highway Engineering	17								0	19,500	0
Street Cleaning	18	2,000							2,000	20,500	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	11,700	3,610						15,310	6,050	6,912
TOTAL (lines 12 - 21)	22	36,700	263,610	0			0		300,310	308,532	253,151
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	151,085	17,455						168,540	163,983	183,281
Museum, Band and Theater	32								0	0	0
Parks	33	163,600	1,240						164,840	121,281	106,716
Recreation	34	87,000	3,200						90,200	70,650	93,156
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	81,202	6,405
TOTAL (lines 31 - 37)	38	401,685	21,895	0			0		423,580	437,116	389,558

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and ending with Ending Fund Balance June 30.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	453,005	120,164		127,405	0			700,574	612,903	682,135
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	453,005	120,164		127,405	0			700,574	612,903	682,135
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,200,000					1,200,000	1,150,000	1,010,235
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	36,986	9,836		5,660	0			52,482	51,981	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,500							2,500	4,000	277,616
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		260,000						260,000	245,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,486	269,836		5,660	0			314,982	300,981	277,616
Licenses & Permits	14	3,710							3,710	3,810	5,550
Use of Money & Property	15	96,000							96,000	55,600	42,345
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,900,000	0
Road Use Taxes	17		226,000						226,000	226,000	231,488
Other State Grants & Reimbursements	18	4,200							4,200	605,000	675,546
Local Grants & Reimbursements	19	22,000	50,000						72,000	61,680	24,163
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,200	276,000	0	0	0		0	302,200	4,792,680	931,197
Charges for Fees & Service:											
Water Utility	21							545,260	545,260	452,130	484,316
Sewer Utility	22							476,500	476,500	381,500	373,480
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							185,000	185,000	155,000	173,527
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	271,000						94,000	365,000	162,500	88,893
Subtotal - Charges for Service (lines 21 thru 33)	34	271,000	0		0	0	0	1,300,760	1,571,760	1,151,130	1,120,216
Special Assessments	35							22,750	22,750	30,000	0
Miscellaneous	36	30,000	130,000						160,000	433,067	437,382
Other Financing Sources:											
Regular Operating Transfers In	37	140,000							140,000	296,530	3,258,465
Internal TIF Loan Transfers In	38	90,000	140,000		910,000				1,140,000	590,000	0
Subtotal ALL Operating Transfers In	39	230,000	140,000	0	910,000	0	0	0	1,280,000	886,530	3,258,465
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	500,000	1,959,285
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	230,000	140,000	0	910,000	0	0	0	1,280,000	1,386,530	5,217,750
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,149,401	936,000	1,200,000	1,043,065	22,750	0	1,300,760	5,651,976	9,916,701	9,724,426
Beginning Fund Balance July 1	44	69,230	-239,152	934,335	-41,427	-742,849	0	656,374	636,511	262,179	956,895
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,218,631	696,848	2,134,335	1,001,638	-720,099	0	1,957,134	6,288,487	10,178,880	10,681,321

CITY OF
Rock Valley
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	453,005	120,164		127,405	0			700,574	612,903	682,135
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	453,005	120,164		127,405	0			700,574	612,903	682,135
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,200,000					1,200,000	1,150,000	1,010,235
Other City Taxes	6	39,486	269,836		5,660	0			314,982	300,981	277,616
Licenses & Permits	7	3,710	0					0	3,710	3,810	5,550
Use of Money and Property	8	96,000	0	0	0	0	0	0	96,000	55,600	42,345
Intergovernmental	9	26,200	276,000	0	0	0		0	302,200	4,792,680	931,197
Charges for Fees & Service	10	271,000	0		0	0	0	1,300,760	1,571,760	1,151,130	1,120,216
Special Assessments	11	0	0		0	22,750		0	22,750	30,000	0
Miscellaneous	12	30,000	130,000		0	0		0	160,000	433,067	437,382
Sub-Total Revenues	13	919,401	796,000	1,200,000	133,065	22,750	0	1,300,760	4,371,976	8,530,171	4,506,676
Other Financing Sources:											
Total Transfers In	14	230,000	140,000	0	910,000	0	0	0	1,280,000	886,530	3,258,465
Proceeds of Debt	15	0	0	0	0	0		0	0	500,000	1,959,285
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,149,401	936,000	1,200,000	1,043,065	22,750	0	1,300,760	5,651,976	9,916,701	9,724,426
Expenditures & Other Financing Uses											
Public Safety	18	375,600	80,406	0			0		456,006	403,674	399,134
Public Works	19	36,700	263,610	0			0		300,310	308,532	253,151
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	401,685	21,895	0			0		423,580	437,116	389,558
Community and Economic Development	22	94,310	200,720	147,500			0		442,530	537,360	466,188
General Government	23	219,494	46,290	0			0		265,784	259,752	347,828
Debt Service	24	0	0	0	992,335		0		992,335	683,830	744,144
Capital Projects	25	0	0	0		100,000	0		100,000	750,000	3,754,667
Total Government Activities Expenditures	26	1,127,789	612,921	147,500	992,335	100,000	0		2,980,545	3,380,264	6,354,670
Business Type Proprietary: Enterprise & ISF	27							1,080,146	1,080,146	5,275,575	806,007
Total Gov & Bus Type Expenditures	28	1,127,789	612,921	147,500	992,335	100,000	0	1,080,146	4,060,691	8,655,839	7,160,677
Total Transfers Out	29	0	80,000	1,140,000	0	0	0	60,000	1,280,000	886,530	3,258,465
Total ALL Expenditures/Fund Transfers Out	30	1,127,789	692,921	1,287,500	992,335	100,000	0	1,140,146	5,340,691	9,542,369	10,419,142
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	21,612	243,079	-87,500	50,730	-77,250	0	160,614	311,285	374,332	-694,716
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	69,230	-239,152	934,335	-41,427	-742,849	0	656,374	636,511	262,179	956,895
Ending Fund Balance June 30	35	90,842	3,927	846,835	9,303	-820,099	0	816,988	947,796	636,511	262,179

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Rock Valley

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 BONDS	1,500,000		115,000	53,065		168,065	35,000	133,065
(2)	2007 BONDS	1,500,000		125,000	53,538		178,538	178,538	0
(3)	2006 BONDS	850,000		80,000	26,708		106,708	106,708	0
(4)	2005 BONDS	800,000		75,000	25,715		100,715	100,715	0
(5)	2004 BONDS	1,155,000		110,000	26,493		136,493	136,493	0
(6)	2002 BONDS	1,415,000		135,000	24,233		159,233	159,233	0
(7)	E 16TH/W 17TH ST. BONDS	175,000		20,000	1,880		21,880	21,880	0
(8)	2008 WATER REVENUE BONDS	450,000		35,000	16,163		51,163	51,163	0
(9)	2008 SEWER REVENUE BONDS	260,000		20,000	9,283		29,283	29,283	0
(10)	FIRE TRUCK LEASE	150,000		15,000			15,000	15,000	0
(11)	2007 TRUCK LEASE	77,000		13,375			13,375	13,375	0
(12)	2008 TOOLCAT LEASE	44,732		11,882			11,882	11,882	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				755,257	237,078	0	992,335	859,270	133,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Rock Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				755,257	237,078	0	992,335	859,270	133,065

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on March 11, 2009 at Noon
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.50710

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-476-5707
phone number

Judy Vant Hul
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	700,574	612,903	682,135
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	700,574	612,903	682,135
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,200,000	1,150,000	1,010,235
Other City Taxes	6	314,982	300,981	277,616
Licenses & Permits	7	3,710	3,810	5,550
Use of Money and Property	8	96,000	55,600	42,345
Intergovernmental	9	302,200	4,792,680	931,197
Charges for Fees & Service	10	1,571,760	1,151,130	1,120,216
Special Assessments	11	22,750	30,000	0
Miscellaneous	12	160,000	433,067	437,382
Other Financing Sources	13	1,280,000	1,386,530	5,217,750
Total Revenues and Other Sources	14	5,651,976	9,916,701	9,724,426
Expenditures & Other Financing Uses				
Public Safety	15	456,006	403,674	399,134
Public Works	16	300,310	308,532	253,151
Health and Social Services	17	0	0	0
Culture and Recreation	18	423,580	437,116	389,558
Community and Economic Development	19	442,530	537,360	466,188
General Government	20	265,784	259,752	347,828
Debt Service	21	992,335	683,830	744,144
Capital Projects	22	100,000	750,000	3,754,667
Total Government Activities Expenditures	23	2,980,545	3,380,264	6,354,670
Business Type / Enterprises	24	1,080,146	5,275,575	806,007
Total ALL Expenditures	25	4,060,691	8,655,839	7,160,677
Transfers Out	26	1,280,000	886,530	3,258,465
Total ALL Expenditures/Transfers Out	27	5,340,691	9,542,369	10,419,142
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	311,285	374,332	-694,716
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	636,511	262,179	956,895
Ending Fund Balance June 30	31	947,796	636,511	262,179