

84-809

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-476-5707
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 61,994,587	2b	Without Gas & Electric 58,025,174	2,702
	DEBT SERVICE	3a	108,599,566	3b	104,630,153	
	Ag Land	4a	373,671			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	502,156	470,004	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	41,000	38,375	52 0.66135	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	543,156	508,379	
384.1	3.00375	Ag Land	26	1,122	1,122	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	544,278	509,501	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	140,000	131,036	2.25826	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	140,000	131,036	65 2.25826
Sub Total Special Revenue Levies (28+32)				33	140,000	131,036	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	140,000	131,036	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	179,511	40 172,949	70 1.65296
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	41,846	41 39,167	71 0.67500
Total Property Taxes (27+39+40+41)				42	905,635	42 852,653	72 13.34757

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Valley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	130,670	93,871	338,765	-41,127	-583,558		-61,379	323,558	262,179	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,305,265	740,396	2,483,057	5,565,546	4,094,760		14,189,024	1,679,437	15,868,461	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,181,617	871,545	2,801,822	5,492,818	4,023,889		14,371,691	1,338,144	15,709,835	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	254,318	-37,278	20,000	31,601	-512,687	0	-244,046	664,851	420,805	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	254,318	-37,278	20,000	31,601	-512,687	0	-244,046	664,851	420,805	
Re-Est Revenues	6	1,149,401	936,000	1,200,000	1,043,065	22,750	0	4,351,216	1,300,760	5,651,976	
Re-Est Expenditures	7	1,127,789	692,921	1,287,500	992,335	100,000	0	4,200,545	1,140,146	5,340,691	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	275,930	205,801	-67,500	82,331	-589,937	0	-93,375	825,465	732,090	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	275,930	205,801	-67,500	82,331	-589,937	0	-93,375	825,465	732,090	
Revenues	11	1,414,935	744,500	1,355,000	3,580,140	1,925,346	0	9,019,921	1,510,750	10,530,671	
Expenditures	12	1,353,060	624,100	1,226,190	3,515,515	1,855,000	0	8,573,865	1,448,329	10,022,194	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	337,805	326,201	61,310	146,956	-519,591	0	352,681	887,886	1,240,567	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	312,350	83,000						395,350	405,756	337,962
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	37,450							37,450	33,250	42,142
Ambulance	6	49,700							49,700	17,000	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	44,632
Animal Control	9								0	0	0
Other Public Safety	10								0	0	68,429
TOTAL (lines 1 - 10)	11	399,500	83,000	0			0		482,500	456,006	493,165
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,200	221,600						227,800	281,000	327,117
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,250							2,250	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	2,000	0
Highway Engineering	17	2,700							2,700	0	0
Street Cleaning	18								0	2,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	12,000	4,000						16,000	15,310	22,468
TOTAL (lines 12 - 21)	22	23,150	225,600	0			0		248,750	300,310	349,585
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	151,350	18,000						169,350	168,540	178,546
Museum, Band and Theater	32								0	0	0
Parks	33	233,100	1,500						234,600	164,840	140,784
Recreation	34	108,150	3,500						111,650	90,200	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	92,700							92,700	0	78,786
TOTAL (lines 31 - 37)	38	585,300	23,000	0			0		608,300	423,580	398,116

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		10,000						10,000	0	0
Economic Development	40	90,810	20,500						111,310	115,030	112,509
Housing and Urban Renewal	41		60,000						60,000	80,000	737,849
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		100,000						100,000	100,000	41,283
REBATES & PYMTS from TIF DEBT page	44			236,190					236,190	147,500	342,950
TOTAL (lines 39 - 44)	45	90,810	190,500	236,190			0		517,500	442,530	1,234,591
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	39,800							39,800	76,500	80,679
Clerk, Treasurer, & Finance Adm.	47	127,500	32,000						159,500	134,984	154,888
Elections	48								0	0	0
Legal Services & City Attorney	49	10,000							10,000	18,000	32,336
City Hall & General Buildings	50	29,500							29,500	28,800	42,410
Tort Liability	51								0	0	0
Other General Government	52	47,500							47,500	7,500	0
TOTAL (lines 46 - 52)	53	254,300	32,000	0			0		286,300	265,784	310,313
DEBT SERVICE											
Gov Capital Projects	54				1,465,515				1,465,515	992,335	964,386
TIF Capital Projects	55					1,855,000			1,855,000	100,000	3,692,617
TOTAL CAPITAL PROJECTS	56	0	0	0		1,855,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,855,000	0		1,855,000	100,000	3,692,617
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,353,060	554,100	236,190	1,465,515	1,855,000	0		5,463,865	2,980,545	7,442,773
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							481,700	481,700	562,663	435,658
Sewer Utility	60							283,000	283,000	291,483	257,346
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							180,000	180,000	176,000	160,963
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							53,000	53,000	50,000	364,177
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							997,700	997,700	1,080,146	1,218,144
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,353,060	554,100	236,190	1,465,515	1,855,000	0	997,700	6,461,565	4,060,691	8,660,917
Regular Transfers Out	75		70,000		2,050,000			450,629	2,570,629	140,000	5,262,204
Internal TIF Loan / Repayment Transfers Out	76			990,000					990,000	1,140,000	1,786,714
Total ALL Transfers Out	77	0	70,000	990,000	2,050,000	0	0	450,629	3,560,629	1,280,000	7,048,918
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,353,060	624,100	1,226,190	3,515,515	1,855,000	0	1,448,329	10,022,194	5,340,691	15,709,835
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	337,805	326,201	61,310	146,956	-519,591	0	887,886	1,240,567	732,090	420,805

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	509,501	131,036		172,949	39,167			852,653	700,574	687,508
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	509,501	131,036		172,949	39,167			852,653	700,574	687,508
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,355,000					1,355,000	1,200,000	1,179,064
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	34,777	8,964		6,562	2,679			52,982	52,482	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,700							2,700	2,500	2,498
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		305,000						305,000	260,000	291,973
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,477	313,964		6,562	2,679			360,682	314,982	294,471
Licenses & Permits	14	3,485							3,485	3,710	4,683
Use of Money & Property	15	43,000							43,000	96,000	33,499
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		225,000						225,000	226,000	224,184
Other State Grants & Reimbursements	18	4,200							4,200	4,200	3,238
Local Grants & Reimbursements	19	24,000	60,000						84,000	72,000	25,833
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,200	285,000	0	0	0		0	313,200	302,200	253,255
Charges for Fees & Service:											
Water Utility	21							648,000	648,000	545,260	567,618
Sewer Utility	22							528,750	528,750	476,500	459,189
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							205,000	205,000	185,000	178,076
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	139,150						129,000	268,150	365,000	288,374
Subtotal - Charges for Service (lines 21 thru 33)	34	139,150	0		0	0	0	1,510,750	1,649,900	1,571,760	1,493,257
Special Assessments	35								33,500	22,750	8,549
Miscellaneous	36	294,122	14,500						308,622	160,000	426,063
Other Financing Sources:											
Regular Operating Transfers In	37	270,000			450,629	1,850,000			2,570,629	140,000	5,654,925
Internal TIF Loan Transfers In	38	90,000			900,000				990,000	1,140,000	1,393,993
Subtotal ALL Operating Transfers In	39	360,000	0	0	1,350,629	1,850,000	0	0	3,560,629	1,280,000	7,048,918
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				2,050,000				2,050,000	0	4,439,194
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	360,000	0	0	3,400,629	1,850,000	0	0	5,610,629	1,280,000	11,488,112
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,414,935	744,500	1,355,000	3,580,140	1,925,346	0	1,510,750	10,530,671	5,651,976	15,868,461
Beginning Fund Balance July 1	44	275,930	205,801	-67,500	82,331	-589,937	0	825,465	732,090	420,805	262,179
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,690,865	950,301	1,287,500	3,662,471	1,335,409	0	2,336,215	11,262,761	6,072,781	16,130,640

CITY OF
Rock Valley
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	509,501	131,036		172,949	39,167			852,653	700,574	687,508
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	509,501	131,036		172,949	39,167			852,653	700,574	687,508
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,355,000					1,355,000	1,200,000	1,179,064
Other City Taxes	6	37,477	313,964		6,562	2,679			360,682	314,982	294,471
Licenses & Permits	7	3,485	0					0	3,485	3,710	4,683
Use of Money and Property	8	43,000	0	0	0	0	0	0	43,000	96,000	33,499
Intergovernmental	9	28,200	285,000	0	0	0		0	313,200	302,200	253,255
Charges for Fees & Service	10	139,150	0		0	0	0	1,510,750	1,649,900	1,571,760	1,493,257
Special Assessments	11	0	0		0	33,500		0	33,500	22,750	8,549
Miscellaneous	12	294,122	14,500		0	0	0	0	308,622	160,000	426,063
Sub-Total Revenues	13	1,054,935	744,500	1,355,000	179,511	75,346	0	1,510,750	4,920,042	4,371,976	4,380,349
Other Financing Sources:											
Total Transfers In	14	360,000	0	0	1,350,629	1,850,000	0	0	3,560,629	1,280,000	7,048,918
Proceeds of Debt	15	0	0	0	2,050,000	0		0	2,050,000	0	4,439,194
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,414,935	744,500	1,355,000	3,580,140	1,925,346	0	1,510,750	10,530,671	5,651,976	15,868,461
Expenditures & Other Financing Uses											
Public Safety	18	399,500	83,000	0			0		482,500	456,006	493,165
Public Works	19	23,150	225,600	0			0		248,750	300,310	349,585
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	585,300	23,000	0			0		608,300	423,580	398,116
Community and Economic Development	22	90,810	190,500	236,190			0		517,500	442,530	1,234,591
General Government	23	254,300	32,000	0			0		286,300	265,784	310,313
Debt Service	24	0	0	0	1,465,515		0		1,465,515	992,335	964,386
Capital Projects	25	0	0	0		1,855,000	0		1,855,000	100,000	3,692,617
Total Government Activities Expenditures	26	1,353,060	554,100	236,190	1,465,515	1,855,000	0	0	5,463,865	2,980,545	7,442,773
Business Type Proprietary: Enterprise & ISF	27							997,700	997,700	1,080,146	1,218,144
Total Gov & Bus Type Expenditures	28	1,353,060	554,100	236,190	1,465,515	1,855,000	0	997,700	6,461,565	4,060,691	8,660,917
Total Transfers Out	29	0	70,000	990,000	2,050,000	0	0	450,629	3,560,629	1,280,000	7,048,918
Total ALL Expenditures/Fund Transfers Out	30	1,353,060	624,100	1,226,190	3,515,515	1,855,000	0	1,448,329	10,022,194	5,340,691	15,709,835
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	61,875	120,400	128,810	64,625	70,346	0	62,421	508,477	311,285	158,626
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	275,930	205,801	-67,500	82,331	-589,937	0	825,465	732,090	420,805	262,179
Ending Fund Balance June 30	35	337,805	326,201	61,310	146,956	-519,591	0	887,886	1,240,567	732,090	420,805

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Rock Valley

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 Bonds	1,500,000		125,000	49,902		174,902	174,902	0
(2)	2007 Bonds	1,500,000		135,000	48,600		183,600	183,600	0
(3)	2006 Bonds	850,000		85,000	23,619		108,619	108,619	0
(4)	2005 Bonds	800,000		80,000	22,790		102,790	102,790	0
(5)	2004 Bonds	1,155,000		120,000	23,042		143,042	143,042	0
(6)	2002 Bonds	1,415,000		145,000	18,832		163,832	163,832	0
(7)	E 16th/W 17th St. Bonds	175,000		20,000	940		20,940	20,940	0
(8)	2008 Water Revenue Bonds	450,000		35,000	15,148		50,148	50,148	0
(9)	2008 Sewer Revenue Bonds	260,000		25,000	8,702		33,702	33,702	0
(10)	Fire Truck Lease	150,000		15,000			15,000		15,000
(11)	2008 Toolcat Lease	44,732		11,842			11,842		11,842
(12)	2009 Bonds	1,000,000		70,000	38,872		108,872	2,275	106,597
(13)	8-2009 Bonds	435,000		30,000	16,072		46,072		46,072
(14)	2009 Water Bonds	1,364,000		51,000	42,705		93,705	93,705	0
(15)	2009 Sewer Bonds	4,138,000		150,000	123,074		273,074	273,074	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,097,842	432,298	0	1,530,140	1,350,629	179,511

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Rock Valley

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,097,842	432,298	0	1,530,140	1,350,629	179,511

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on March 9, 2010 at Noon
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.34757

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-476-5707
phone number

Judy Vant Hul
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	852,653	700,574	687,508
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	852,653	700,574	687,508
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,355,000	1,200,000	1,179,064
Other City Taxes	6	360,682	314,982	294,471
Licenses & Permits	7	3,485	3,710	4,683
Use of Money and Property	8	43,000	96,000	33,499
Intergovernmental	9	313,200	302,200	253,255
Charges for Fees & Service	10	1,649,900	1,571,760	1,493,257
Special Assessments	11	33,500	22,750	8,549
Miscellaneous	12	308,622	160,000	426,063
Other Financing Sources	13	5,610,629	1,280,000	11,488,112
Total Revenues and Other Sources	14	10,530,671	5,651,976	15,868,461
Expenditures & Other Financing Uses				
Public Safety	15	482,500	456,006	493,165
Public Works	16	248,750	300,310	349,585
Health and Social Services	17	0	0	0
Culture and Recreation	18	608,300	423,580	398,116
Community and Economic Development	19	517,500	442,530	1,234,591
General Government	20	286,300	265,784	310,313
Debt Service	21	1,465,515	992,335	964,386
Capital Projects	22	1,855,000	100,000	3,692,617
Total Government Activities Expenditures	23	5,463,865	2,980,545	7,442,773
Business Type / Enterprises	24	997,700	1,080,146	1,218,144
Total ALL Expenditures	25	6,461,565	4,060,691	8,660,917
Transfers Out	26	3,560,629	1,280,000	7,048,918
Total ALL Expenditures/Transfers Out	27	10,022,194	5,340,691	15,709,835
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	508,477	311,285	158,626
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	732,090	420,805	262,179
Ending Fund Balance June 30	31	1,240,567	732,090	420,805