

84-809

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 03/10/11
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-476-5707
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	65,680,593 2a	61,465,273	2,702
DEBT SERVICE	111,774,466 3a	107,559,146	
Ag Land	423,229 4a		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 532,013	497,869	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 42,000	39,305	52 0.63946
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 574,013	537,174	
384.1	3.00375	Ag Land	26 1,271	1,271	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 575,284	538,445	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 155,000	145,052	2.35991
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 155,000	145,053	65 2.35991
Sub Total Special Revenue Levies (28+32)			33 155,000	145,053	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 155,000	145,053	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 190,717	183,525	70 1.70627
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 35,000	32,754	71 0.53288
Total Property Taxes (27+39+40+41)			42 956,001	899,777	72 13.33852

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Valley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	254,318	-37,278	20,000	31,601	-512,687		-244,046	664,851	420,805
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,340,615	751,285	1,249,110	1,533,966	5,105,255		9,980,231	1,299,706	11,279,937
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,340,417	885,541	1,248,621	1,573,994	4,979,586		10,028,159	1,094,643	11,122,802
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	254,516	-171,534	20,489	-8,427	-387,018	0	-291,974	869,914	577,940
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	254,516	-171,534	20,489	-8,427	-387,018	0	-291,974	869,914	577,940
Re-Est Revenues	6	1,414,935	744,500	1,355,000	3,580,140	1,925,346	0	9,019,921	1,038,200	10,058,121
Re-Est Expenditures	7	1,353,060	624,100	1,226,190	3,515,515	1,855,000	0	8,573,865	1,448,329	10,022,194
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	316,391	-51,134	149,299	56,198	-316,672	0	154,082	459,785	613,867
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	316,391	-51,134	149,299	56,198	-316,672	0	154,082	459,785	613,867
Revenues	11	1,485,169	1,125,031	1,400,000	2,171,247	660,000	0	6,841,447	1,440,000	8,281,447
Expenditures	12	1,342,810	1,055,500	1,260,600	2,185,169	476,800	0	6,320,879	1,579,280	7,900,159
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	458,750	18,397	288,699	42,276	-133,472	0	674,650	320,505	995,155

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	331,850	81,500						413,350	395,350	390,105
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	92,850							92,850	37,450	51,894
Ambulance	6	41,500							41,500	49,700	95,965
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	50,000							50,000	0	62,305
TOTAL (lines 1 - 10)	11	516,200	81,500	0			0		597,700	482,500	600,269
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,500	245,600						258,100	227,800	244,024
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	2,250	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,500							3,500	0	0
Highway Engineering	17	2,700							2,700	2,700	0
Street Cleaning	18	2,750							2,750	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	18,500	4,000						22,500	16,000	36,341
TOTAL (lines 12 - 21)	22	39,950	249,600	0			0		289,550	248,750	280,365
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	149,700	17,500						167,200	169,350	164,028
Museum, Band and Theater	32								0	0	0
Parks	33	93,100	5,000						98,100	234,600	226,750
Recreation	34	87,200	2,800						90,000	111,650	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	92,950							92,950	92,700	83,676
TOTAL (lines 31 - 37)	38	422,950	25,300	0			0		448,250	608,300	474,454

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	10,000	0
Economic Development	40	93,310	19,500						112,810	111,310	100,263
Housing and Urban Renewal	41		215,000						215,000	60,000	258,191
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		10,000						10,000	100,000	49,182
REBATES & PYMTS from TIF DEBT page	44			170,600					170,600	236,190	0
TOTAL (lines 39 - 44)	45	93,310	244,500	170,600			0		508,410	517,500	407,636
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	78,800							78,800	39,800	67,785
Clerk, Treasurer, & Finance Adm.	47	116,800	39,600						156,400	159,500	174,968
Elections	48	1,800							1,800	0	1,678
Legal Services & City Attorney	49	10,000							10,000	10,000	14,096
City Hall & General Buildings	50	28,000							28,000	29,500	29,939
Tort Liability	51								0	0	0
Other General Government	52	35,000							35,000	47,500	96,859
TOTAL (lines 46 - 52)	53	270,400	39,600	0			0		310,000	286,300	385,325
DEBT SERVICE											
Gov Capital Projects	55				1,635,169	476,800			1,635,169	1,465,515	1,112,994
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		476,800	0		476,800	1,855,000	4,829,632
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,342,810	640,500	170,600	1,635,169	476,800	0		4,265,879	5,463,865	8,090,675
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							430,350	430,350	481,700	465,596
Sewer Utility	60							314,500	314,500	283,000	301,666
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							180,000	180,000	180,000	161,331
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							98,900	98,900	53,000	0
Enterprise DEBT SERVICE	70								0	0	106,345
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	19,705
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,023,750	1,023,750	997,700	1,054,643
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,342,810	640,500	170,600	1,635,169	476,800	0	1,023,750	5,289,629	6,461,565	9,145,318
Regular Transfers Out	75		415,000		550,000			555,530	1,520,530	2,570,629	987,054
Internal TIF Loan / Repayment Transfers Out	76			1,090,000					1,090,000	990,000	990,430
Total ALL Transfers Out	77	0	415,000	1,090,000	550,000	0	0	555,530	2,610,530	3,560,629	1,977,484
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,342,810	1,055,500	1,260,600	2,185,169	476,800	0	1,579,280	7,900,159	10,022,194	11,122,802
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	458,750	18,397	288,699	42,276	-133,472	0	320,505	995,155	613,867	577,940

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	538,445	145,053		183,525	32,754			899,777	852,653	773,687
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	538,445	145,053		183,525	32,754			899,777	852,653	773,687
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,400,000					1,400,000	1,355,000	1,237,110
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	36,839	9,947		7,192	2,246			56,224	52,982	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	4,000							4,000	2,700	3,903
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		325,000						325,000	305,000	270,242
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,839	334,947		7,192	2,246			385,224	360,682	274,145
Licenses & Permits	14	3,985							3,985	3,485	3,433
Use of Money & Property	15	43,000							43,000	43,000	23,920
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	15,963
Road Use Taxes	17		244,531						244,531	225,000	250,642
Other State Grants & Reimbursements	18	3,500							3,500	4,200	2,534
Local Grants & Reimbursements	19	25,500							25,500	84,000	25,759
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,000	244,531	0	0	0		0	273,531	313,200	294,898
Charges for Fees & Service:											
Water Utility	21							596,000	596,000	446,200	525,611
Sewer Utility	22							501,000	501,000	283,000	458,107
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							200,000	200,000	180,000	177,425
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	232,500	55,000					143,000	430,500	268,150	747,254
Subtotal - Charges for Service (lines 21 thru 33)	34	232,500	55,000		0	0	0	1,440,000	1,727,500	1,177,350	1,908,397
Special Assessments	35		139,000						139,000	33,500	22,820
Miscellaneous	36	232,400	16,500						248,900	308,622	413,509
Other Financing Sources:											
Regular Operating Transfers In	37	275,000	190,000		505,530	550,000			1,520,530	2,570,629	987,054
Internal TIF Loan Transfers In	38	90,000			925,000	75,000			1,090,000	990,000	990,430
Subtotal ALL Operating Transfers In	39	365,000	190,000	0	1,430,530	625,000	0	0	2,610,530	3,560,629	1,977,484
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				550,000				550,000	2,050,000	4,350,534
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	365,000	190,000	0	1,980,530	625,000	0	0	3,160,530	5,610,629	6,328,018
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,485,169	1,125,031	1,400,000	2,171,247	660,000	0	1,440,000	8,281,447	10,058,121	11,279,937
Beginning Fund Balance July 1	44	316,391	-51,134	149,299	56,198	-316,672	0	459,785	613,867	577,940	420,805
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,801,560	1,073,897	1,549,299	2,227,445	343,328	0	1,899,785	8,895,314	10,636,061	11,700,742

CITY OF

Rock Valley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	538,445	145,053		183,525	32,754			899,777	852,653	773,687
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	538,445	145,053		183,525	32,754			899,777	852,653	773,687
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,400,000					1,400,000	1,355,000	1,237,110
Other City Taxes	6	40,839	334,947		7,192	2,246			385,224	360,682	274,145
Licenses & Permits	7	3,985	0					0	3,985	3,485	3,433
Use of Money and Property	8	43,000	0	0	0	0	0	0	43,000	43,000	23,920
Intergovernmental	9	29,000	244,531	0	0	0		0	273,531	313,200	294,898
Charges for Fees & Service	10	232,500	55,000		0	0	0	1,440,000	1,727,500	1,177,350	1,908,397
Special Assessments	11	0	139,000		0	0		0	139,000	33,500	22,820
Miscellaneous	12	232,400	16,500		0	0	0	0	248,900	308,622	413,509
Sub-Total Revenues	13	1,120,169	935,031	1,400,000	190,717	35,000	0	1,440,000	5,120,917	4,447,492	4,951,919
Other Financing Sources:											
Total Transfers In	14	365,000	190,000	0	1,430,530	625,000	0	0	2,610,530	3,560,629	1,977,484
Proceeds of Debt	15	0	0	0	550,000	0		0	550,000	2,050,000	4,350,534
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,485,169	1,125,031	1,400,000	2,171,247	660,000	0	1,440,000	8,281,447	10,058,121	11,279,937
Expenditures & Other Financing Uses											
Public Safety	18	516,200	81,500	0			0		597,700	482,500	600,269
Public Works	19	39,950	249,600	0			0		289,550	248,750	280,365
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	422,950	25,300	0			0		448,250	608,300	474,454
Community and Economic Development	22	93,310	244,500	170,600			0		508,410	517,500	407,636
General Government	23	270,400	39,600	0			0		310,000	286,300	385,325
Debt Service	24	0	0	0	1,635,169		0		1,635,169	1,465,515	1,112,994
Capital Projects	25	0	0	0		476,800	0		476,800	1,855,000	4,829,632
Total Government Activities Expenditures	26	1,342,810	640,500	170,600	1,635,169	476,800	0		4,265,879	5,463,865	8,090,675
Business Type Proprietary: Enterprise & ISF	27							1,023,750	1,023,750	997,700	1,054,643
Total Gov & Bus Type Expenditures	28	1,342,810	640,500	170,600	1,635,169	476,800	0	1,023,750	5,289,629	6,461,565	9,145,318
Total Transfers Out	29	0	415,000	1,090,000	550,000	0	0	555,530	2,610,530	3,560,629	1,977,484
Total ALL Expenditures/Fund Transfers Out	30	1,342,810	1,055,500	1,260,600	2,185,169	476,800	0	1,579,280	7,900,159	10,022,194	11,122,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	142,359	69,531	139,400	-13,922	183,200	0	-139,280	381,288	35,927	157,135
Beginning Fund Balance July 1	33					0		0	0	0	
Beginning Fund Balance July 1	34	316,391	-51,134	149,299	56,198	-316,672	0	459,785	613,867	577,940	420,805
Ending Fund Balance June 30	35	458,750	18,397	288,699	42,276	-133,472	0	320,505	995,155	613,867	577,940

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Rock Valley

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 Bonds	1,500,000		135,000	45,902		180,902	180,902	0
(2)	2007 Bonds	1,500,000		145,000	43,200		188,200	188,200	0
(3)	2006 Bonds	850,000		90,000	20,270		110,270	110,270	0
(4)	2005 Bonds	800,000		85,000	19,590		104,590	104,590	0
(5)	2004 Bonds	1,155,000		125,000	19,142		144,142	144,142	0
(6)	2002 Bonds	1,415,000		150,000	12,888		162,888	162,888	0
(7)	2008 Water Revenue	450,000		40,000	13,976		53,976	53,976	0
(8)	2008 Sewer Revenue	260,000		25,000	7,866		32,866	32,866	0
(9)	Fire Truck Lease	150,000		15,000			15,000	15,000	0
(10)	08 Toolcat Lease	44,372		11,842			11,842	11,842	0
(11)	2009 Bonds	1,000,000		75,000	36,872		111,872	71,088	40,784
(12)	8-2009 Bonds	435,000		35,000	15,232		50,232		50,232
(13)	2009 Water Bonds	1,364,000		53,000	41,048		94,048	94,048	0
(14)	2009 Sewer Bonds	4,138,000		155,000	119,640		274,640	274,640	0
(15)	2010 Bonds	1,160,000		80,000	19,701		99,701		99,701
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,219,842	415,327	0	1,635,169	1,444,452	190,717

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Rock Valley

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,219,842	415,327	0	1,635,169	1,444,452	190,717

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on March 10, 2011 at 4:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.33852

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-476-5707
phone number

Judy Vant Hul
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	899,777	852,653	773,687
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	899,777	852,653	773,687
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,400,000	1,355,000	1,237,110
Other City Taxes	6	385,224	360,682	274,145
Licenses & Permits	7	3,985	3,485	3,433
Use of Money and Property	8	43,000	43,000	23,920
Intergovernmental	9	273,531	313,200	294,898
Charges for Fees & Service	10	1,727,500	1,177,350	1,908,397
Special Assessments	11	139,000	33,500	22,820
Miscellaneous	12	248,900	308,622	413,509
Other Financing Sources	13	3,160,530	5,610,629	6,328,018
Total Revenues and Other Sources	14	8,281,447	10,058,121	11,279,937
Expenditures & Other Financing Uses				
Public Safety	15	597,700	482,500	600,269
Public Works	16	289,550	248,750	280,365
Health and Social Services	17	0	0	0
Culture and Recreation	18	448,250	608,300	474,454
Community and Economic Development	19	508,410	517,500	407,636
General Government	20	310,000	286,300	385,325
Debt Service	21	1,635,169	1,465,515	1,112,994
Capital Projects	22	476,800	1,855,000	4,829,632
Total Government Activities Expenditures	23	4,265,879	5,463,865	8,090,675
Business Type / Enterprises	24	1,023,750	997,700	1,054,643
Total ALL Expenditures	25	5,289,629	6,461,565	9,145,318
Transfers Out	26	2,610,530	3,560,629	1,977,484
Total ALL Expenditures/Transfers Out	27	7,900,159	10,022,194	11,122,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	381,288	35,927	157,135
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	613,867	577,940	420,805
Ending Fund Balance June 30	31	995,155	613,867	577,940