

84-809

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-476-5707

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	71,346,622	2b	67,185,983	3,354
DEBT SERVICE	3a	117,296,805	3b	113,136,166	
Ag Land	4a	468,487			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 577,908	544,206	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 42,000	39,551	52 0.58868
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 619,908	583,757	
384.1	3.00375	Ag Land	26 1,407	1,407	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 621,315	585,164	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 171,500	161,499	2.40376
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 171,500	161,499	2.40376
Sub Total Special Revenue Levies (28+32)			33 171,500	161,499	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 171,500	161,499	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 194,562	187,661	70 1.65872
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 42,000	39,551	71 0.58868
Total Property Taxes (27+39+40+41)			42 1,029,377	973,875	72 13.33984

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Rock Valley**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	254,516	-171,534	20,489	-8,427	-387,018		-291,974	869,914	577,940
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,480,131	1,192,063	1,377,680	2,461,440	3,146,109		9,657,423	1,336,999	10,994,422
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,336,760	1,140,353	1,286,834	2,322,534	3,269,898		9,356,379	1,156,747	10,513,126
Ending Fund Balance June 30 (pg 12, line 261) *	4	397,887	-119,824	111,335	130,479	-510,807	0	9,070	1,050,166	1,059,236
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	397,887	-119,824	111,335	130,479	-510,807	0	9,070	1,050,166	1,059,236
Re-Est Revenues	6	1,485,169	1,125,031	1,400,000	2,421,247	410,000	0	6,841,447	1,440,000	8,281,447
Re-Est Expenditures	7	1,342,810	1,055,500	1,583,155	1,935,169	476,800	0	6,393,434	1,579,280	7,972,714
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	540,246	-50,293	-71,820	616,557	-577,607	0	457,083	910,886	1,367,969
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	540,246	-50,293	-71,820	616,557	-577,607	0	457,083	910,886	1,367,969
Revenues	11	1,381,142	1,043,000	1,500,000	1,594,562	1,057,000	0	6,575,704	1,386,030	7,961,734
Expenditures	12	1,415,035	835,100	1,390,405	2,179,328	380,000	0	6,199,868	1,568,050	7,767,918
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	506,353	157,607	37,775	31,791	99,393	0	832,919	728,866	1,561,785

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Rock Valley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	13,547,887
TIF Non-Bond Loans & Debt - Owed to Other Entities	100,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Rock Valley Economic Development Program Contribution	90,000	90,000	90,000
2	Siouxland Fabrication	15,500	15,500	15,500
3	Ray's Sanitation	3,000	3,000	7,500
4	M & H True Value	40,000	45,000	51,000
5	First Impressions		17,500	17,500
6	Farmer's Elevator	15,600	15,600	
7	Rock Valley Economic Development Debt Retirement	13,740	13,740	13,740
8	VVK Professional Complex		20,250	20,250
9	BC Developers			20,000
10	JDRC Developers	17,240	17,240	
11	Twin Builders	2,700	2,700	
12	Sign Man	2,625	2,625	
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	349,900	84,000						433,900	413,350	398,365
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	72,100							72,100	92,850	155,696
Ambulance	6	41,600							41,600	41,500	22,990
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	50,000	6,177
TOTAL (lines 1 - 10)	11	463,600	84,000	0			0		547,600	597,700	583,228
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	18,300	278,600						296,900	258,100	252,038
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	3,500	0
Highway Engineering	17	4,000							4,000	2,700	0
Street Cleaning	18	3,500							3,500	2,750	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	25,700							25,700	22,500	0
TOTAL (lines 12 - 21)	22	51,500	278,600	0			0		330,100	289,550	252,038
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	137,700	23,000						160,700	167,200	152,245
Museum, Band and Theater	32								0	0	0
Parks	33	164,600	3,000						167,600	98,100	214,091
Recreation	34	126,450	1,500						127,950	90,000	110,666
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	95,900	4,000						99,900	92,950	73,447
TOTAL (lines 31 - 37)	38	524,650	31,500	0			0		556,150	448,250	550,449

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			40,000						40,000	0	36,257
Economic Development	40		96,585	22,000						118,585	112,810	65,625
Housing and Urban Renewal	41			70,000						70,000	215,000	414,362
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				200,405					200,405	253,155	312,808
TOTAL (lines 39 - 44)	45		96,585	132,000	200,405			0		428,990	580,965	829,052
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		83,800							83,800	78,800	43,787
Clerk, Treasurer, & Finance Adm.	47		146,200	34,000						180,200	156,400	126,260
Elections	48									0	1,800	0
Legal Services & City Attorney	49		16,500							16,500	10,000	16,930
City Hall & General Buildings	50									0	28,000	24,252
Tort Liability	51									0	0	0
Other General Government	52		32,200							32,200	35,000	116,154
TOTAL (lines 46 - 52)	53		278,700	34,000	0			0		312,700	310,000	327,383
DEBT SERVICE	54					1,744,328				1,744,328	1,635,169	1,551,166
Gov Capital Projects	55						380,000			380,000	476,800	2,895,674
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		380,000	0		380,000	476,800	2,895,674
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,415,035	560,100	200,405	1,744,328	380,000	0		4,299,868	4,338,434	6,988,990
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								523,600	523,600	430,350	479,191
Sewer Utility	60								342,500	342,500	314,500	364,342
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								195,000	195,000	180,000	158,527
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								126,950	126,950	98,900	108,687
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,188,050	1,188,050	1,023,750	1,110,747
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,415,035	560,100	200,405	1,744,328	380,000	0	1,188,050	5,487,918	5,362,184	8,099,737
Regular Transfers Out	75			275,000		435,000			380,000	1,090,000	1,270,530	1,436,057
Internal TIF Loan / Repayment Transfers Out	76				1,190,000					1,190,000	1,340,000	977,332
Total ALL Transfers Out	77		0	275,000	1,190,000	435,000	0	0	380,000	2,280,000	2,610,530	2,413,389
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,415,035	835,100	1,390,405	2,179,328	380,000	0	1,568,050	7,767,918	7,972,714	10,513,126
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		506,353	157,607	37,775	31,791	99,393	0	728,866	1,561,785	1,367,969	1,059,236

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	585,164	161,499		187,661	39,551			973,875	899,777	926,970
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	585,164	161,499		187,661	39,551			973,875	899,777	926,970
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,500,000					1,500,000	1,400,000	1,377,680
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	36,151	10,001		6,901	2,449			55,502	56,224	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,600							3,600	4,000	3,347
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		350,000						350,000	325,000	292,734
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,751	360,001		6,901	2,449			409,102	385,224	296,081
Licenses & Permits	14	4,427							4,427	3,985	2,820
Use of Money & Property	15	57,500							57,500	43,000	32,338
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	312,808
Road Use Taxes	17		310,000						310,000	244,531	263,248
Other State Grants & Reimbursements	18	4,600							4,600	3,500	4,473
Local Grants & Reimbursements	19	26,000	42,000						68,000	25,500	126,278
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,600	352,000	0	0	0	0	0	382,600	273,531	706,807
Charges for Fees & Service:											
Water Utility	21							656,600	656,600	596,000	499,834
Sewer Utility	22							500,430	500,430	501,000	463,065
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							205,000	205,000	200,000	186,725
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	355,700						24,000	379,700	430,500	717,151
Subtotal - Charges for Service (lines 21 thru 33)	34	355,700	0		0	0	0	1,386,030	1,741,730	1,727,500	1,866,775
Special Assessments	35		57,500						57,500	139,000	208,274
Miscellaneous	36	98,000	22,000						120,000	248,900	563,773
Other Financing Sources:											
Regular Operating Transfers In	37	120,000	90,000		300,000	580,000			1,090,000	1,270,530	1,436,057
Internal TIF Loan Transfers In	38	90,000			1,100,000				1,190,000	1,340,000	977,332
Subtotal ALL Operating Transfers In	39	210,000	90,000	0	1,400,000	580,000	0	0	2,280,000	2,610,530	2,413,389
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					435,000			435,000	550,000	2,599,515
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	210,000	90,000	0	1,400,000	1,015,000	0	0	2,715,000	3,160,530	5,012,904
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,381,142	1,043,000	1,500,000	1,594,562	1,057,000	0	1,386,030	7,961,734	8,281,447	10,994,422
Beginning Fund Balance July 1	44	540,246	-50,293	-71,820	616,557	-577,607	0	910,886	1,367,969	1,059,236	577,940
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,921,388	992,707	1,428,180	2,211,119	479,393	0	2,296,916	9,329,703	9,340,683	11,572,362

CITY OF Rock Valley
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	585,164	161,499		187,661	39,551			973,875	899,777	926,970
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	585,164	161,499		187,661	39,551			973,875	899,777	926,970
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,500,000					1,500,000	1,400,000	1,377,680
Other City Taxes	6	39,751	360,001		6,901	2,449			409,102	385,224	296,081
Licenses & Permits	7	4,427	0					0	4,427	3,985	2,820
Use of Money and Property	8	57,500	0	0	0	0	0	0	57,500	43,000	32,338
Intergovernmental	9	30,600	352,000	0	0	0		0	382,600	273,531	706,807
Charges for Fees & Service	10	355,700	0		0	0	0	1,386,030	1,741,730	1,727,500	1,866,775
Special Assessments	11	0	57,500		0	0		0	57,500	139,000	208,274
Miscellaneous	12	98,000	22,000		0	0		0	120,000	248,900	563,773
Sub-Total Revenues	13	1,171,142	953,000	1,500,000	194,562	42,000	0	1,386,030	5,246,734	5,120,917	5,981,518
Other Financing Sources:											
Total Transfers In	14	210,000	90,000	0	1,400,000	580,000	0	0	2,280,000	2,610,530	2,413,389
Proceeds of Debt	15	0	0	0	0	435,000		0	435,000	550,000	2,599,515
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,381,142	1,043,000	1,500,000	1,594,562	1,057,000	0	1,386,030	7,961,734	8,281,447	10,994,422
Expenditures & Other Financing Uses											
Public Safety	18	463,600	84,000	0			0		547,600	597,700	583,228
Public Works	19	51,500	278,600	0			0		330,100	289,550	252,038
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	524,650	31,500	0			0		556,150	448,250	550,449
Community and Economic Development	22	96,585	132,000	200,405			0		428,990	580,965	829,052
General Government	23	278,700	34,000	0			0		312,700	310,000	327,383
Debt Service	24	0	0	0	1,744,328		0		1,744,328	1,635,169	1,551,166
Capital Projects	25	0	0	0		380,000	0		380,000	476,800	2,895,674
Total Government Activities Expenditures	26	1,415,035	560,100	200,405	1,744,328	380,000	0		4,299,868	4,338,434	6,988,990
Business Type Proprietary: Enterprise & ISF	27							1,188,050	1,188,050	1,023,750	1,110,747
Total Gov & Bus Type Expenditures	28	1,415,035	560,100	200,405	1,744,328	380,000	0	1,188,050	5,487,918	5,362,184	8,099,737
Total Transfers Out	29	0	275,000	1,190,000	435,000	0	0	380,000	2,280,000	2,610,530	2,413,389
Total ALL Expenditures/Fund Transfers Out	30	1,415,035	835,100	1,390,405	2,179,328	380,000	0	1,568,050	7,767,918	7,972,714	10,513,126
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-33,893	207,900	109,595	-584,766	677,000	0	-182,020	193,816	308,733	481,296
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	540,246	-50,293	-71,820	616,557	-577,607	0	910,886	1,367,969	1,059,236	577,940
Ending Fund Balance June 30	35	506,353	157,607	37,775	31,791	99,393	0	728,866	1,561,785	1,367,969	1,059,236

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Valley

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2005 Bonds	800,000		90,000	16,106		106,106	106,106	0
(2)	2009 Bonds	1,000,000		90,000	34,004		124,004	124,004	0
(3)	8-2009 Bonds	435,000		35,000	14,182		49,182	49,182	0
(4)	2008 Water Bonds	1,500,000		40,000	12,536		52,536	52,536	0
(5)	2006 Bonds	850,000		95,000	16,565		111,565	111,565	0
(6)	2004 Bonds	1,155,000		125,000	14,892		139,892	139,892	0
(7)	2008 Bonds	1,500,000		145,000	41,312		186,312	186,312	0
(8)	2002 Bonds	1,415,000		155,000	6,588		161,588	161,588	0
(9)	2007 Bonds	1,500,000		160,000	37,400		197,400	197,400	0
(10)	Fire Truck Lease	150,000		15,000			15,000		15,000
(11)	2008 Toolcat Lease	44,372		12,000			12,000		12,000
(12)	2008 Sewer Revenue Bonds	260,000		25,000	6,966		31,966	31,966	0
(13)	2009 Water Bonds	1,364,000		54,000	39,325		93,325	93,325	0
(14)	2009 Sewer Bonds	4,136,000		160,000	115,890		275,890	275,890	0
(15)	2010 Bonds	1,160,000		85,000	37,562		122,562		122,562
(16)	2011 Bonds	600,000		40,000	20,000		60,000	35,000	25,000
(17)	2007 Truck Lease	120,000		20,000			20,000		20,000
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,346,000	413,328	0	1,759,328	1,564,766	194,562

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Rock Valley

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Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,346,000	413,328	0	1,759,328	1,564,766	194,562

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on March 12, 2012 at Noon
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.33984

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-476-5707
phone number

Judy Vant Hul
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	973,875	899,777	926,970
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	973,875	899,777	926,970
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,400,000	1,377,680
Other City Taxes	6	409,102	385,224	296,081
Licenses & Permits	7	4,427	3,985	2,820
Use of Money and Property	8	57,500	43,000	32,338
Intergovernmental	9	382,600	273,531	706,807
Charges for Fees & Service	10	1,741,730	1,727,500	1,866,775
Special Assessments	11	57,500	139,000	208,274
Miscellaneous	12	120,000	248,900	563,773
Other Financing Sources	13	2,715,000	3,160,530	5,012,904
Total Revenues and Other Sources	14	7,961,734	8,281,447	10,994,422
Expenditures & Other Financing Uses				
Public Safety	15	547,600	597,700	583,228
Public Works	16	330,100	289,550	252,038
Health and Social Services	17	0	0	0
Culture and Recreation	18	556,150	448,250	550,449
Community and Economic Development	19	428,990	580,965	829,052
General Government	20	312,700	310,000	327,383
Debt Service	21	1,744,328	1,635,169	1,551,166
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Total Government Activities Expenditures	23	4,299,868	4,338,434	6,988,990
Business Type / Enterprises	24	1,188,050	1,023,750	1,110,747
Total ALL Expenditures	25	5,487,918	5,362,184	8,099,737
Transfers Out	26	2,280,000	2,610,530	2,413,389
Total ALL Expenditures/Transfers Out	27	7,767,918	7,972,714	10,513,126
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	193,816	308,733	481,296
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,367,969	1,059,236	577,940
Ending Fund Balance June 30	31	1,561,785	1,367,969	1,059,236

RECEIVED

JUN 03 2013

84-809

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of SIOUX County, Iowa:

The City Council of Rock Valley in said County/Countries met on 5/23/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any thereupon, the following resolution was introduced.

RESOLUTION No. 462-13

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Rock Valley May 8, 2013

Section 1. Following notice published and the public hearing held, 5/23/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

FILED 13 MAY 29 AM 10:23 LOIS HUITINK SIOUX COUNTY AUDITOR

Passed this 23rd day of May 2013. Signature of City Clerk/Finance Officer.

Signature of Mayor.