

# 84-809

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 04/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-476-5707

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	74,854,291	2b	Without Gas & Electric	70,698,595	3,354
<b>Debt Service Value</b>	3a		<b>121,333,528</b>	3b		<b>117,177,832</b>	
Ag Land	4a		<b>485,034</b>				

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	606,320	572,659	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	42,000	39,668	0.56109
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>648,320</b>	<b>612,327</b>	
384.1	3.00375	Ag Land	1,400	1,400	2.88640
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>649,720</b>	<b>613,727</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	170,500	161,034	2.27776
Rules	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>170,500</b>	<b>161,034</b>	<b>2.27776</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>170,500</b>	<b>161,034</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>170,500</b>	<b>161,034</b>	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>223,000</b>	<b>215,362</b>	<b>1.83791</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	<b>42,000</b>	<b>39,668</b>	<b>0.56109</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>1,085,220</b>	<b>1,029,791</b>	<b>13.33785</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Rock Valley**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	397,886	-119,823	111,335	130,479	-510,807		9,070	1,050,166	1,059,236
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,461,341	1,235,444	1,406,356	2,254,012	1,980,583		8,337,736	1,392,398	9,730,134
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,575,131	1,139,759	1,493,832	2,271,222	2,487,581		8,967,525	1,267,423	10,234,948
Ending Fund Balance June 30 (pg 12, line 270) *	4	284,096	-24,138	23,859	113,269	-1,017,805	0	-620,719	1,175,141	554,422
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	284,096	-24,138	23,859	113,269	-1,017,805	0	-620,719	1,175,141	554,422
Re-Est Revenues	6	1,151,942	1,168,000	1,500,000	1,697,562	622,000	0	6,139,504	1,386,030	7,525,534
Re-Est Expenditures	7	1,415,035	835,100	1,390,405	2,179,328	380,000	0	6,199,868	1,671,050	7,870,918
Ending Fund Balance	8	21,003	308,762	133,454	-368,497	-775,805	0	-681,083	890,121	209,038
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	21,003	308,762	133,454	-368,497	-775,805	0	-681,083	890,121	209,038
Revenues	10	1,555,157	1,311,255	1,500,000	2,329,000	472,000	0	7,167,412	2,070,840	9,238,252
Expenditures	11	1,533,524	894,600	1,592,000	1,875,334	430,000	0	6,325,458	2,307,250	8,632,708
Ending Fund Balance	12	42,636	725,417	41,454	85,169	-733,805	0	160,871	653,711	814,582

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Rock Valley

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	375,900	84,000						459,900	433,900	544,203
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	71,200							71,200	72,100	49,142
Ambulance	6	30,000							30,000	41,600	25,728
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	123,914
TOTAL (lines 1 - 10)	11	477,100	84,000	0			0		561,100	547,600	742,987
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	16,800	329,100						345,900	296,900	322,083
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,500							2,500	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17	20,400							20,400	4,000	0
Street Cleaning	18	2,500							2,500	3,500	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,200							5,200	25,700	0
TOTAL (lines 12 - 21)	22	47,400	329,100	0			0		376,500	330,100	322,083
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	141,750	27,000						168,750	160,700	150,610
Museum, Band and Theater	32								0	0	0
Parks	33	184,600	2,000						186,600	167,600	156,226
Recreation	34	132,450	3,500						135,950	127,950	10,661
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	114,700							114,700	99,900	78,451
TOTAL (lines 31 - 37)	38	573,500	32,500	0			0		606,000	556,150	395,948

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	40,000	213,403
Economic Development	40	85,624	25,000						110,624	118,585	116,628
Housing and Urban Renewal	41			150,000					150,000	70,000	127,445
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		160,000						160,000	200,405	369,398
TOTAL (lines 39 - 44)	45	85,624	185,000	150,000			0		420,624	428,990	826,874
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	83,700							83,700	83,800	16,957
Clerk, Treasurer, & Finance Adm.	47	151,200	29,000						180,200	180,200	94,343
Elections	48	2,500							2,500	0	2,203
Legal Services & City Attorney	49	20,000							20,000	16,500	16,177
City Hall & General Buildings	50	22,500							22,500	0	10,406
Tort Liability	51								0	0	0
Other General Government	52	70,000							70,000	32,200	252,525
TOTAL (lines 46 - 52)	53	349,900	29,000	0			0		378,900	312,700	392,611
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				1,875,334				1,875,334	1,744,328	1,671,222
TIF Capital Projects	56					430,000			430,000	380,000	1,957,568
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		430,000	0		430,000	380,000	1,957,568
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,533,524	659,600	150,000	1,875,334	430,000	0		4,648,458	4,299,868	6,309,293
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							585,700	585,700	523,600	496,780
Sewer Utility	60							424,800	424,800	342,500	335,163
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							272,200	272,200	195,000	197,004
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							130,550	130,550	126,950	113,476
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,413,250	1,413,250	1,188,050	1,142,423
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,533,524	659,600	150,000	1,875,334	430,000	0	1,413,250	6,061,708	5,487,918	7,451,716
Regular Transfers Out	75		235,000					894,000	1,129,000	1,193,000	1,524,181
Internal TIF Loan / Repayment Transfers Out	76			1,442,000					1,442,000	1,190,000	1,259,051
<b>Total ALL Transfers Out</b>	77	0	235,000	1,442,000	0	0	0	894,000	2,571,000	2,383,000	2,783,232
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	1,533,524	894,600	1,592,000	1,875,334	430,000	0	2,307,250	8,632,708	7,870,918	10,234,948
<b>Ending Fund Balance June 30</b>	79	42,636	725,417	41,454	85,169	-733,805	0	653,711	814,582	209,038	554,422

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	613,727	161,034		215,362	39,668			1,029,791	973,875	987,446
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	613,727	161,034		215,362	39,668			1,029,791	973,875	987,446
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,500,000					1,500,000	1,500,000	1,406,356
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	35,993	9,466		7,638	2,332			55,429	55,502	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,300							3,300	3,600	3,039
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		410,000						410,000	350,000	335,642
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,293	419,466		7,638	2,332			468,729	409,102	338,681
Licenses & Permits	14	5,005							5,005	4,427	4,950
Use of Money & Property	15	348,800							348,800	157,000	15,127
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	287,192
Road Use Taxes	17		335,000						335,000	310,000	318,131
Other State Grants & Reimbursements	18	2,000							2,000	4,600	459,128
Local Grants & Reimbursements	19	28,532							28,532	68,000	111,338
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,532	335,000	0	0	0	0	0	365,532	382,600	1,175,789
Charges for Fees & Service:											
Water Utility	21							850,340	850,340	656,600	584,617
Sewer Utility	22							754,500	754,500	500,430	476,571
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							320,000	320,000	205,000	200,625
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							146,000	146,000	24,000	621,350
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	2,070,840	2,070,840	1,386,030	1,883,163
Special Assessments	35		46,755						46,755	57,500	44,341
Miscellaneous	36	142,800	259,000			430,000			831,800	272,000	491,049
Other Financing Sources:											
Regular Operating Transfers In	37	285,000	90,000		754,000				1,129,000	1,193,000	1,524,181
Internal TIF Loan Transfers In	38	90,000			1,352,000				1,442,000	1,190,000	1,259,051
Subtotal ALL Operating Transfers In	39	375,000	90,000	0	2,106,000	0	0	0	2,571,000	2,383,000	2,783,232
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	600,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	375,000	90,000	0	2,106,000	0	0	0	2,571,000	2,383,000	3,383,232
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,555,157	1,311,255	1,500,000	2,329,000	472,000	0	2,070,840	9,238,252	7,525,534	9,730,134
Beginning Fund Balance July 1	44	21,003	308,762	133,454	-368,497	-775,805	0	890,121	209,038	554,422	1,059,236
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,576,160	1,620,017	1,633,454	1,960,503	-303,805	0	2,960,961	9,447,290	8,079,956	10,789,370

**CITY OF Rock Valley**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	613,727	161,034		215,362	39,668			1,029,791	973,875	987,446
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	613,727	161,034		215,362	39,668			1,029,791	973,875	987,446
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,500,000					1,500,000	1,500,000	1,406,356
Other City Taxes	6	39,293	419,466		7,638	2,332			468,729	409,102	338,681
Licenses & Permits	7	5,005	0					0	5,005	4,427	4,950
Use of Money and Property	8	348,800	0	0	0	0	0	0	348,800	157,000	15,127
Intergovernmental	9	30,532	335,000	0	0	0		0	365,532	382,600	1,175,789
Charges for Fees & Service	10	0	0		0	0	0	2,070,840	2,070,840	1,386,030	1,883,163
Special Assessments	11	0	46,755		0	0		0	46,755	57,500	44,341
Miscellaneous	12	142,800	259,000		0	430,000	0	0	831,800	272,000	491,049
Sub-Total Revenues	13	1,180,157	1,221,255	1,500,000	223,000	472,000	0	2,070,840	6,667,252	5,142,534	6,346,902
<b>Other Financing Sources:</b>											
Total Transfers In	14	375,000	90,000	0	2,106,000	0	0	0	2,571,000	2,383,000	2,783,232
Proceeds of Debt	15	0	0	0	0	0		0	0	0	600,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,555,157	1,311,255	1,500,000	2,329,000	472,000	0	2,070,840	9,238,252	7,525,534	9,730,134
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	477,100	84,000	0			0		561,100	547,600	742,987
Public Works	19	47,400	329,100	0			0		376,500	330,100	322,083
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	573,500	32,500	0			0		606,000	556,150	395,948
Community and Economic Development	22	85,624	185,000	150,000			0		420,624	428,990	826,874
General Government	23	349,900	29,000	0			0		378,900	312,700	392,611
Debt Service	24	0	0	0	1,875,334		0		1,875,334	1,744,328	1,671,222
Capital Projects	25	0	0	0		430,000	0		430,000	380,000	1,957,568
Total Government Activities Expenditures	26	1,533,524	659,600	150,000	1,875,334	430,000	0		4,648,458	4,299,868	6,309,293
Business Type Proprietary: Enterprise & ISF	27							1,413,250	1,413,250	1,188,050	1,142,423
Total Gov & Bus Type Expenditures	28	1,533,524	659,600	150,000	1,875,334	430,000	0	1,413,250	6,061,708	5,487,918	7,451,716
Total Transfers Out	29	0	235,000	1,442,000	0	0	0	894,000	2,571,000	2,383,000	2,783,232
Total ALL Expenditures/Fund Transfers Out	30	1,533,524	894,600	1,592,000	1,875,334	430,000	0	2,307,250	8,632,708	7,870,918	10,234,948
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	21,633	416,655	-92,000	453,666	42,000	0	-236,410	605,544	-345,384	-504,814
Beginning Fund Balance July 1	33	21,003	308,762	133,454	-368,497	-775,805	0	890,121	209,038	554,422	1,059,236
Ending Fund Balance June 30	34	42,636	725,417	41,454	85,169	-733,805	0	653,711	814,582	209,038	554,422

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Valley

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2005 Bonds	800,000		90,000	12,326		102,326	102,326	0
-2	2009 Bonds	1,000,000		90,000	31,686		121,686	121,686	0
-3	8-2009 Bonds	435,000		40,000	13,046		53,046	53,046	0
-4	2008 Water Bonds	1,500,000		45,000	11,016		56,016	56,016	0
-5	2006 Bonds	850,000		95,000	12,650		107,650	107,650	0
-6	2004 Bonds	1,155,000		135,000	10,456		145,456	145,456	0
-7	2008 Bonds	1,500,000		160,000	36,020		196,020	196,020	0
-8	2007 Bonds	1,500,000		170,000	30,920		200,920	200,920	0
-9	2008 Toolcat Lease	44,372		26,000			26,000		26,000
-10	2007 Truck Lease	120,000		24,000			24,000		24,000
-11	2008 Sewer Revenue Bonds	260,000		25,000	6,016		31,016	31,016	0
-12	2010 Bonds	1,160,000		100,000	35,328		135,328	135,328	0
-13	2011 Bonds	600,000		45,000	9,000		54,000	54,000	0
-14	2011 Service Truck Lease	113,856		20,000			20,000		20,000
-15	2009 Water Bonds	1,364,000		56,000	34,680		90,680	90,680	0
-16	2009 Sewer Bonds	4,136,000		165,000	110,190		275,190	275,190	0
-17	2012 Bonds	830,000		50,000	10,000		60,000	60,000	0
-18	2013 Garbage Truck Lease	212,000		36,000			36,000	23,000	13,000
-19	2013 Bonds	1,700,000		100,000	40,000		140,000		140,000
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	<b>TOTALS</b>			1,472,000	403,334	0	1,875,334	1,652,334	223,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: Rock Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,472,000	403,334	0	1,875,334	1,652,334	223,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Rock Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers  
on 04/11/13 at 4:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.33785

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.88640

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-476-5707  
phone number

Judy Vant Hul  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,029,791	973,875	987,446
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,029,791</b>	<b>973,875</b>	<b>987,446</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,500,000	1,406,356
Other City Taxes	6	468,729	409,102	338,681
Licenses & Permits	7	5,005	4,427	4,950
Use of Money and Property	8	348,800	157,000	15,127
Intergovernmental	9	365,532	382,600	1,175,789
Charges for Fees & Service	10	2,070,840	1,386,030	1,883,163
Special Assessments	11	46,755	57,500	44,341
Miscellaneous	12	831,800	272,000	491,049
Other Financing Sources	13	2,571,000	2,383,000	3,383,232
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,238,252</b>	<b>7,525,534</b>	<b>9,730,134</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	561,100	547,600	742,987
Public Works	16	376,500	330,100	322,083
Health and Social Services	17	0	0	0
Culture and Recreation	18	606,000	556,150	395,948
Community and Economic Development	19	420,624	428,990	826,874
General Government	20	378,900	312,700	392,611
Debt Service	21	1,875,334	1,744,328	1,671,222
Capital Projects	22	430,000	380,000	1,957,568
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,648,458</b>	<b>4,299,868</b>	<b>6,309,293</b>
Business Type / Enterprises	24	1,413,250	1,188,050	1,142,423
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,061,708</b>	<b>5,487,918</b>	<b>7,451,716</b>
Transfers Out	26	2,571,000	2,383,000	2,783,232
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,632,708</b>	<b>7,870,918</b>	<b>10,234,948</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>605,544</b>	<b>-345,384</b>	<b>-504,814</b>
Beginning Fund Balance July 1	29	209,038	554,422	1,059,236
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>814,582</b>	<b>209,038</b>	<b>554,422</b>

