

84-809

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Rock Valley County Name: SIoux Date Budget Adopted: 3/12/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-476-5707 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	85,431,930	81,265,788
DEBT SERVICE	3a	137,896,635	133,730,493
Ag Land	4a	459,283	
			Last Official Census 3,354

Code		Dollar			(A)	(B)	(C)
Sec.	Limit	Purpose			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5		691,999	658,253	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6			0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	43,518		41,396	52 0.50939
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0
12(2)	0.81000	Memorial Building	16			0	54 0
12(3)	0.13500	Symphony Orchestra	17			0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0
12(5)	As Voted	County Bridge	19			0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0
12(9)	0.03375	Aid to a Transit Company	21			0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60 0
12(18)	1.00000	City Emergency Medical District	463			0	466 0
12(20)	0.27000	Support Public Library	23			0	61 0
28E.22	1.50000	Unified Law Enforcement	24			0	62 0
Total General Fund Regular Levies (5 thru 24)					735,517	699,649	
384.1	3.00375	Ag Land	26		1,380	1,380	63 3.00375
Total General Fund Tax Levies (25 + 26)					736,897	701,029	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	23,067		21,942	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	147,133		139,958	1.72222
Rules	Amt Nec	Other Employee Benefits	31			0	0
Total Employee Benefit Levies (29,30,31)					147,133	139,958	65 1.72222
Sub Total Special Revenue Levies (28+32)					170,200	161,900	
Valuation							
386	As Req						
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>				
SSMID 1	(A)		(B)	34		0	0
SSMID 2	(A)		(B)	35		0	0
SSMID 3	(A)		(B)	36		0	0
SSMID 4	(A)		(B)	37		0	0
SSMID 5	(A)		(B)	555		0	0
SSMID 6	(A)		(B)	556		0	0
SSMID 7	(A)		(B)	1177		0	0
Total SSMID					0	0	Do Not Add
Total Special Revenue Levies					170,200	161,900	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40		397,067	385,070	70 2.87945
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		10,000	9,512	71 0.11705
Total Property Taxes (27+39+40+41)					1,314,164	1,257,511	72 13.59811

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Rock Valley**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	428,752	-77,978	190,460	132,758	-567,167	0	106,825	534,952	641,777
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,529,174	962,263	1,289,016	3,130,791	681,511	0	7,592,755	1,541,494	9,134,249
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,851,908	539,844	1,312,298	1,772,702	2,549,341	0	8,026,093	1,376,292	9,402,385
Ending Fund Balance June 30 (pg 12, line 261) *	4	106,018	344,441	167,178	1,490,847	-2,434,997	0	-326,513	700,154	373,641
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	106,018	344,441	167,178	1,490,847	-2,434,997	0	-326,513	700,154	373,641
Re-Est Revenues	6	1,320,660	1,332,425	1,350,000	3,351,664	2,135,000	0	9,489,749	2,092,050	11,581,799
Re-Est Expenditures	7	1,297,400	1,006,600	1,240,000	3,273,420	2,654,000	0	9,471,420	1,925,955	11,397,375
Ending Fund Balance	8	129,278	670,266	277,178	1,569,091	-2,953,997	0	-308,184	866,249	558,065
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	129,278	670,266	277,178	1,569,091	-2,953,997	0	-308,184	866,249	558,065
Revenues	10	773,232	1,191,200	1,350,000	1,397,067	110,000	0	4,821,499	1,819,500	6,640,999
Expenditures	11	1,467,350	804,500	160,000	2,046,314	875,000	0	5,353,164	1,326,500	6,679,664
Ending Fund Balance	12	-564,840	1,056,966	1,467,178	919,844	-3,718,997	0	-839,849	1,359,249	519,400

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Rock Valley**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	347,900	64,000						411,900	410,200	442,770
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	66,700							66,700	80,200	72,618
Ambulance	6	21,500	200,000						221,500	220,500	135,993
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	436,100	264,000				0		700,100	710,900	651,381
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	19,500	330,000						349,500	332,800	310,855
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,500							2,500	2,500	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17	15,000							15,000	19,500	0
Street Cleaning	18	3,500							3,500	3,500	34,589
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,200							5,200	15,000	31,117
TOTAL (lines 12 - 21)	22	45,700	330,000				0		375,700	373,300	376,561
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	153,900	10,000						163,900	158,550	160,706
Museum, Band and Theater	32								0	0	0
Parks	33	112,100	4,000						116,100	165,100	151,829
Recreation	34	107,750	11,000						118,750	88,400	223,964
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	109,100	5,000						114,100	102,500	0
TOTAL (lines 31 - 37)	38	482,850	30,000				0		512,850	514,550	536,499

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	8,290
Economic Development	40	121,000	4,500						125,500	118,650	115,885
Housing and Urban Renewal	41		120,000	160,000					280,000	320,000	372,619
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		45,000						45,000	140,000	1,309
TOTAL (lines 39 - 44)	45	121,000	169,500	160,000			0		450,500	578,650	498,103
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	108,400							108,400	71,700	30,791
Clerk, Treasurer, & Finance Adm.	47	217,900	11,000						228,900	165,700	234,685
Elections	48	3,000							3,000	0	2,907
Legal Services & City Attorney	49	30,000							30,000	18,000	84,139
City Hall & General Buildings	50	22,400							22,400	11,200	6,620
Tort Liability	51								0	0	0
Other General Government	52								0	0	117,008
TOTAL (lines 46 - 52)	53	381,700	11,000	0			0		392,700	266,600	476,150
DEBT SERVICE	54				2,046,314				2,046,314	1,873,420	1,765,061
Gov Capital Projects	55					875,000			875,000	2,654,000	2,529,071
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		875,000	0		875,000	2,654,000	2,529,071
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,467,350	804,500	160,000	2,046,314	875,000	0		5,353,164	6,971,420	6,832,826
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							584,000	584,000	560,600	603,351
Sewer Utility	60							393,500	393,500	400,300	392,654
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							184,500	184,500	238,000	184,370
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							164,500	164,500	264,075	131,322
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,326,500	1,326,500	1,462,975	1,311,697
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,467,350	804,500	160,000	2,046,314	875,000	0	1,326,500	6,679,664	8,434,395	8,144,523
Regular Transfers Out	75								0	1,862,980	171,732
Internal TIF Loan / Repayment Transfers Out	76								0	1,100,000	1,086,130
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	2,962,980	1,257,862
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,467,350	804,500	160,000	2,046,314	875,000	0	1,326,500	6,679,664	11,397,375	9,402,385
Ending Fund Balance June 30	79	-564,840	1,056,966	1,467,178	919,844	-3,718,997	0	1,359,249	519,400	558,065	373,641

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	701,029	161,900		385,070	9,512			1,257,511	1,211,227	1,095,206
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	701,029	161,900		385,070	9,512			1,257,511	1,211,227	1,095,206
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,350,000					1,350,000	1,350,000	1,289,016
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	35,868	8,300		11,997	488			56,653	56,206	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	227,056
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,500							3,500	3,500	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		390,000						390,000	390,000	360,843
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,368	398,300		11,997	488			450,153	449,706	587,899
Licenses & Permits	14	4,835							4,835	4,870	0
Use of Money & Property	15								0	0	12,422
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	47,440
Road Use Taxes	17		365,000						365,000	365,000	334,909
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	13,966	2,774
Local Grants & Reimbursements	19	28,000							28,000	28,000	161,209
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,000	365,000	0	0	0		0	393,000	406,966	546,332
Charges for Fees & Service:											
Water Utility	21							608,000	608,000	746,300	773,819
Sewer Utility	22							797,500	797,500	791,500	758,594
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							268,000	268,000	280,000	273,347
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							146,000	146,000	433,750	336,018
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,819,500	1,819,500	2,251,550	2,141,778
Special Assessments	35								0	124,000	0
Miscellaneous	36		266,000			100,000			366,000	1,420,500	301,734
Other Financing Sources:											
Regular Operating Transfers In	37								0	1,862,980	171,732
Internal TIF Loan Transfers In	38								0	1,100,000	1,086,130
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	2,962,980	1,257,862
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				1,000,000				1,000,000	1,400,000	1,902,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	1,000,000	0	0	0	1,000,000	4,362,980	3,159,862
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	773,232	1,191,200	1,350,000	1,397,067	110,000	0	1,819,500	6,640,999	11,581,799	9,134,249
Beginning Fund Balance July 1	44	129,278	670,266	277,178	1,569,091	-2,953,997	0	866,249	558,065	373,641	641,777
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	902,510	1,861,466	1,627,178	2,966,158	-2,843,997	0	2,685,749	7,199,064	11,955,440	9,776,026

CITY OF
Rock Valley
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	701,029	161,900		385,070	9,512			1,257,511	1,211,227	1,095,206
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	701,029	161,900		385,070	9,512			1,257,511	1,211,227	1,095,206
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,350,000					1,350,000	1,350,000	1,289,016
Other City Taxes	6	39,368	398,300		11,997	488			450,153	449,706	587,899
Licenses & Permits	7	4,835	0					0	4,835	4,870	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	12,422
Intergovernmental	9	28,000	365,000	0	0	0		0	393,000	406,966	546,332
Charges for Fees & Service	10	0	0		0	0	0	1,819,500	1,819,500	2,251,550	2,141,778
Special Assessments	11	0	0		0	0		0	0	124,000	0
Miscellaneous	12	0	266,000		0	100,000		0	366,000	1,420,500	301,734
Sub-Total Revenues	13	773,232	1,191,200	1,350,000	397,067	110,000		1,819,500	5,640,999	7,218,819	5,974,387
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	2,962,980	1,257,862
Proceeds of Debt	15	0	0	0	1,000,000	0		0	1,000,000	1,400,000	1,902,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	773,232	1,191,200	1,350,000	1,397,067	110,000		1,819,500	6,640,999	11,581,799	9,134,249
Expenditures & Other Financing Uses											
Public Safety	18	436,100	264,000	0				0	700,100	710,900	651,381
Public Works	19	45,700	330,000	0				0	375,700	373,300	376,561
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	482,850	30,000	0				0	512,850	514,550	536,499
Community and Economic Development	22	121,000	169,500	160,000				0	450,500	578,650	498,103
General Government	23	381,700	11,000	0				0	392,700	266,600	476,150
Debt Service	24	0	0	0	2,046,314			0	2,046,314	1,873,420	1,765,061
Capital Projects	25	0	0	0		875,000		0	875,000	2,654,000	2,529,071
Total Government Activities Expenditures	26	1,467,350	804,500	160,000	2,046,314	875,000		0	5,353,164	6,971,420	6,832,826
Business Type Proprietary: Enterprise & ISF	27							1,326,500	1,326,500	1,462,975	1,311,697
Total Gov & Bus Type Expenditures	28	1,467,350	804,500	160,000	2,046,314	875,000		1,326,500	6,679,664	8,434,395	8,144,523
Total Transfers Out	29	0	0	0	0	0		0	0	2,962,980	1,257,862
Total ALL Expenditures/Fund Transfers Out	30	1,467,350	804,500	160,000	2,046,314	875,000		1,326,500	6,679,664	11,397,375	9,402,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-694,118	386,700	1,190,000	-649,247	-765,000		493,000	-38,665	184,424	-268,136
Beginning Fund Balance July 1	33	129,278	670,266	277,178	1,569,091	-2,953,997		866,249	558,065	373,641	641,777
Ending Fund Balance June 30	34	-564,840	1,056,966	1,467,178	919,844	-3,718,997		1,359,249	519,400	558,065	373,641

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Valley

Fiscal Year
2016

(A)	Project Name	(B) Amount of Issue	(C) Date Certified to County Auditor	(D) Principal Due FY 2016	(E) Interest Due FY 2016 +	(F) Bond Reg/Other Fees Due FY 2016 +	(G) Total Obligation Due FY 2016 =	(H) Paid from Funds OTHER THAN Current Year Property Taxes -	(I) Amount Paid by Current Year Debt Service Levy =
(1)	D/S BACKFILL REVENUE								0
(2)	2005 Bonds	800,000		95,000	4,276		99,276	99,276	0
(3)	2009 Bonds	1,000,000		60,000	14,200		74,200	74,200	0
(4)	8-2009 Bonds	4,350,000		60,000	10,086		70,086	70,086	0
(5)	2008 Water Bonds	1,500,000		50,000	7,236		57,236	57,236	0
(6)	2006 Bonds	850,000		100,000	4,360		104,360	104,360	0
(7)	2008 Bonds	1,500,000		180,000	23,390		203,390	203,390	0
(8)	2007 Bonds	1,500,000		190,000	16,480		206,480	206,480	0
(9)	2008 Toolcat Lease	44,372		11,308			11,308	11,308	0
(10)	2007 Truck Lease	120,000		11,200			11,200	11,200	0
(11)	2008 Sewer Revenue Bonds	260,000		30,000	3,826		33,826		33,826
(12)	2010 Bonds	1,160,000		122,000	28,798		150,798	150,798	0
(13)	2011 Bonds	600,000		60,000	14,380		74,380	74,380	0
(14)	2012 Service Truck Lease	113,856		25,248			25,248	25,248	0
(15)	2009 Water Bonds	1,364,000		60,000	31,260		91,260	91,260	0
(16)	2009 Sewer Bonds	4,136,000		100,110	176,000		276,110	276,110	0
(17)	2012 Bonds	830,000		70,000	20,716		90,716		90,716
(18)	2013 Garbage Truck Lease	212,000		33,000			33,000	33,000	0
(19)	2013 Bonds	1,700,000		140,000	62,610		202,610		202,610
(20)	2014 Bonds	1,900,000		150,000	80,830		230,830	160,915	69,915
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,547,866	498,448	0	2,046,314	1,649,247	397,067

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Rock Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,547,866	498,448	0	2,046,314	1,649,247	397,067

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Rock Valley

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,547,866	498,448	0	2,046,314	1,649,247	397,067

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Rock Valley

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,547,866	498,448	0	2,046,314	1,649,247	397,067

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2016

City Name: Rock Valley

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,547,866	498,448	0	2,046,314	1,649,247	397,067

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Rock Valley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on 3/12/2015 at 4:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.59811

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-476-5707
phone number

 Tina Vande Kamp
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,257,511	1,211,227	1,095,206
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,257,511	1,211,227	1,095,206
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,350,000	1,350,000	1,289,016
Other City Taxes	6	450,153	449,706	587,899
Licenses & Permits	7	4,835	4,870	0
Use of Money and Property	8	0	0	12,422
Intergovernmental	9	393,000	406,966	546,332
Charges for Fees & Service	10	1,819,500	2,251,550	2,141,778
Special Assessments	11	0	124,000	0
Miscellaneous	12	366,000	1,420,500	301,734
Other Financing Sources	13	1,000,000	1,400,000	1,902,000
Transfers In	14	0	2,962,980	1,257,862
Total Revenues and Other Sources	15	6,640,999	11,581,799	9,134,249
Expenditures & Other Financing Uses				
Public Safety	16	700,100	710,900	651,381
Public Works	17	375,700	373,300	376,561
Health and Social Services	18	0	0	0
Culture and Recreation	19	512,850	514,550	536,499
Community and Economic Development	20	450,500	578,650	498,103
General Government	21	392,700	266,600	476,150
Debt Service	22	2,046,314	1,873,420	1,765,061
Capital Projects	23	875,000	2,654,000	2,529,071
Total Government Activities Expenditures	24	5,353,164	6,971,420	6,832,826
Business Type / Enterprises	25	1,326,500	1,462,975	1,311,697
Total ALL Expenditures	26	6,679,664	8,434,395	8,144,523
Transfers Out	27	0	2,962,980	1,257,862
Total ALL Expenditures/Transfers Out	28	6,679,664	11,397,375	9,402,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-38,665	184,424	-268,136
Beginning Fund Balance July 1	30	558,065	373,641	641,777
Ending Fund Balance June 30	31	519,400	558,065	373,641