

76-710

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rolfe County Name: POCAHONTAS Date Budget Adopted: 03/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

<p>County Auditor Date Stamp</p>	January 1, 2006 Property Valuations	<small>Telephone Number</small>	<small>Signature</small>														
	<table border="0"> <tr> <td></td> <td style="text-align: center;">With Gas & Electric</td> <td style="text-align: center;">Without Gas & Electric</td> <td style="text-align: center;">Last Official Census</td> </tr> <tr> <td>Regular</td> <td style="text-align: right;">2a <u>8,475,804</u></td> <td style="text-align: right;">2b <u>7,988,236</u></td> <td rowspan="3" style="border: 1px solid black; width: 80px;"></td> </tr> <tr> <td>DEBT SERVICE</td> <td style="text-align: right;">3a <u>8,475,804</u></td> <td style="text-align: right;">3b <u>7,988,236</u></td> </tr> <tr> <td>Ag Land</td> <td style="text-align: right;">4a <u>149,521</u></td> <td></td> </tr> </table>		With Gas & Electric	Without Gas & Electric	Last Official Census	Regular	2a <u>8,475,804</u>	2b <u>7,988,236</u>		DEBT SERVICE	3a <u>8,475,804</u>	3b <u>7,988,236</u>	Ag Land	4a <u>149,521</u>			
	With Gas & Electric	Without Gas & Electric	Last Official Census														
Regular	2a <u>8,475,804</u>	2b <u>7,988,236</u>															
DEBT SERVICE	3a <u>8,475,804</u>	3b <u>7,988,236</u>															
Ag Land	4a <u>149,521</u>																

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	68,654		64,705	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,144		1,078	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	572		539	48	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	20,000		18,850	52	2.35966
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					90,370		85,172		
384.1	3.00375	Ag Land		26	449		449	63	3.00375
Total General Fund Tax Levies (25 + 26)					90,819		85,621		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,288		2,157	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	20,570		19,387		2.42691
	Amt Nec	Other Employee Benefits		31	13,070		12,318		1.54204
Total Employee Benefit Levies (29,30,31)					33,640		31,705	65	3.96895
Sub Total Special Revenue Levies (28+32)					35,928		33,862		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34			0	66	0
	SSMID 2 (A)			35			0	67	0
	SSMID 3 (A)			36			0	68	0
	SSMID 4 (A)			35a			0	69	0
	SSMID 5 (A)			36a			0	565	0
	SSMID 6 (A)			37			0	566	0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					35,928		33,862		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					126,747	42	119,483	72	14.90111

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rolfe

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-202,437	132,455	7,345	140,102		77,465	584,932	662,397
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	267,112	156,369	315	640,718		1,064,514	873,899	1,938,413
Actual Expenditures Except End Bal (pg 12, line 259) *	3	274,965	231,368	0	608,206		1,114,539	873,150	1,987,689
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-210,290	57,456	7,660	172,614	0	27,440	585,681	613,121
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-210,290	57,456	7,660	172,614	0	27,440	585,681	613,121
Re-Est Revenues	6	365,265	120,553	0	7,121	0	492,939	632,708	1,125,647
Re-Est Expenditures	7	320,123	138,285	0	0	0	458,408	884,842	1,343,250
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-165,148	39,724	7,660	179,735	0	61,971	333,547	395,518
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-165,148	39,724	7,660	179,735	0	61,971	333,547	395,518
Revenues	11	380,384	135,128	0	1,775	0	517,287	632,708	1,149,995
Expenditures	12	310,140	129,365	0	0	0	439,505	909,374	1,348,879
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-94,904	45,487	7,660	181,510	0	139,753	56,881	196,634

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	51,450	11,698					325 63,148	56,728	53,851
Jail	2							327 0	0	0
Emergency Management	3	0						328 0	0	5,792
Flood Control	4							329 0	0	0
Fire Department	5	22,800	1,610					330 24,410	23,310	22,330
Ambulance	6	19,725	655					331 20,380	18,720	15,029
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	500						349 500	500	129
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	94,475	13,963			0		108,438	99,258	97,131
Public Works										
Roads, Bridges, & Sidewalks	12	27,300	39,145					353 66,445	71,186	81,909
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	17,000						324 17,000	15,000	14,811
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	44,300	39,145			0		83,445	86,186	96,720
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	2,500						341 2,500	2,500	2,550
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	2,500	0			0		2,500	2,500	2,550

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	29,225	3,685					344 32,910	31,038	33,376
Museum, Band and Theater 32							345 0	0	0
Parks 33	12,300	1,440					346 13,740	5,935	8,000
Recreation 34	45,415	2,180					587 47,595	84,535	54,325
Cemetery 35	4,000						366 4,000	3,500	500
Community Center, Zoo, & Marina 36	4,350	96					347 4,446	4,075	4,140
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	95,290	7,401			0		102,691	129,083	100,341
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		23,800					368 23,800	17,300	16,287
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	23,800			0		23,800	17,300	16,287
General Government									
Mayor, Council, & City Manager 45	72,225	4,952					375 77,177	80,777	59,832
Clerk, Treasurer, & Finance Adm. 46	0						376 0	500	0
Elections 47	850						377 850	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	500	104					380 604	604	273
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	73,575	5,056			0		78,631	81,881	60,105
Debt Service 53			0					0	0
Capital Projects 54				0				0	608,206
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	310,140	89,365	0	0	0		399,505		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						77,820	360 77,820	109,810	175,591
Sewer Utility 57						46,890	357 46,890	42,570	49,582
Electric Utility 58						7,500	361 7,500	2,500	576
Gas Utility 59						430,869	362 430,869	422,994	566,069
Airport 60							365 0	0	0
Landfill/Garbage 61						70,817	383 70,817	68,280	49,407
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						75,478	447 75,478	38,688	32,125
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						709,374	709,374	684,842	873,350
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	310,140	89,365	0	0	0	709,374	1,108,879	684,842	873,350
Transfers Out 71	0	40,000						240,000	133,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	310,140	129,365	0	0	0	909,374	1,348,879	1,343,250	1,987,690
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-94,904	45,487	7,660	181,510	0	56,881	196,634	395,518	613,121

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rolfe

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	85,621	33,862	0	0		119,483	119,984	141,266
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	85,621	33,862	0	0		119,483	119,984	141,266
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	5,198	2,066	0	0		472 7,264	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		42,000				395 42,000	35,000	36,490
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,198	44,066	0	0		49,264	35,000	36,490
Licenses & Permits	13	1,115					1,115	1,115	688
Use of Money & Property	14	400	500	0	1,775	5,600	8,275	8,275	16,594
Intergovernmental:									
Federal Grants & Reimbursements	15	0			0		399 0	0	336,246
State Shared Revenues	16	0	56,700				400 56,700	56,565	56,515
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	11,800					402 11,800	11,800	10,853
Subtotal - Intergovernmental (lines 15 thru 18)	19	11,800	56,700	0	0	0	68,500	68,365	403,614
Charges for Fees & Service:									
Water Utility	20					91,758	404 91,758	91,758	141,157
Sewer Utility	21					60,400	405 60,400	60,400	62,657
Electric Utility	22						406 0	0	0
Gas Utility	23					419,500	407 419,500	419,500	600,807
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					55,450	410 55,450	55,450	58,874
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	22,500					413 22,500	15,500	32,938
Subtotal - Charges for Service (lines 20 thru 32)	33	22,500	0	0	0	627,108	649,608	642,608	896,433
Special Assessments	34						0	0	0
Miscellaneous	35	13,750	0				13,750	8,100	310,329
Other Financing Sources:									
Operating Transfers In	36	240,000	0				240,000	242,200	133,000
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	240,000	0	0	0	0	240,000	242,200	133,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	380,384	135,128	0	1,775	632,708	1,149,995	1,125,647	1,938,414
Beginning Fund Balance July 1	41	-165,148	39,724	7,660	179,735	0	395,518	613,121	662,397
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	215,236	174,852	7,660	181,510	966,255	1,545,513	1,738,768	2,600,811

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rolfe

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2005 SEWER REVENUE BOND	635,000	June-05	24,000	17,610	400	42,010	42,010	0
(2)	2005 GAS & WATER METER LOAN	85,000		27,309	3,522		30,831	30,831	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			51,309	21,132	400	72,841	72,841	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rolfe

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

