

62-591

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rose Hill County Name: MAHASKA Date Budget Adopted: 02/20/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,245,631</u>	2b <u>1,173,043</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>1,440</u>	_____
		Last Official Census
		<u>205</u>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	10,090	9,502	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	10,090	9,502			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	10,090	9,502		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	10,090	9,502	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rose Hill

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	49,245	34,833				84,078	121,450	205,528
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	26,957	13,868				40,825	6,785	47,610
Actual Expenditures Except End Bal (pg 12, line 259) *	3	20,954	8,895				29,849	128,235	158,084
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	55,248	39,806	0	0	0	95,054	0	95,054
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	55,248	39,806	0	0	0	95,054	0	95,054
Re-Est Revenues	6	24,669	13,500	0	0	0	38,169	0	38,169
Re-Est Expenditures	7	25,054	11,100	0	0	0	36,154	0	36,154
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	54,863	42,206	0	0	0	97,069	0	97,069
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	54,863	42,206	0	0	0	97,069	0	97,069
Revenues	11	24,490	12,000	0	0	0	36,490	0	36,490
Expenditures	12	24,456	35,500	0	0	0	59,956	0	59,956
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	54,897	18,706	0	0	0	73,603	0	73,603

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	3,068					328	3,068	2,996
Flood Control	4						329	0	0
Fire Department	5	713					330	713	735
Ambulance	6						331	0	0
Building Inspections	7	250					332	250	250
Miscellaneous Protective Services	8						333	0	150
Animal Control	9	250					349	250	500
Other Public Safety	10	100					334	100	200
TOTAL (lines 1 - 10)	11	4,381	0		0		4,381	4,831	4,443
Public Works									
Roads, Bridges, & Sidewalks	12		25,000				353	25,000	3,000
Parking - Meter and Off-Street	13		0				356	0	0
Street Lighting	14		5,500				324	5,500	5,000
Traffic Control and Safety	15		500				326	500	0
Snow Removal	16		3,000				354	3,000	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21		1,500				350	1,500	1,100
TOTAL (lines 12 - 21)	22	0	35,500		0		35,500	11,100	8,895
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	1,000						344 1,000	939	907
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,800						346 2,800	2,100	1,602
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	3,800	0			0		3,800	3,039	2,509
Community and Economic Development									
Community Beautification 39	450						367 450	150	292
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	3,000	1,300
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	450	0			0		450	3,150	1,592
General Government									
Mayor, Council, & City Manager 45	1,100						375 1,100	1,250	1,155
Clerk, Treasurer, & Finance Adm. 46	5,725						376 5,725	5,446	4,930
Elections 47	1,000						377 1,000	438	438
Legal Services & City Attorney 48	2,000						378 2,000	3,900	791
City Hall & General Buildings 49							380 0	200	0
Tort Liability 50	2,500						382 2,500	2,800	2,452
Other General Government 51	3,500						381 3,500	0	2,644
TOTAL (lines 45 - 51) 52	15,825	0			0		15,825	14,034	12,410
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	24,456	35,500	0	0	0		59,956		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	721
Sewer Utility 57							357 0	0	10,190
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	10,911
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	24,456	35,500	0	0	0	0	59,956	0	10,911
Transfers Out 71							0	0	117,324
Total Expenditures & Other Financing Uses (lines 71 +72) 72	24,456	35,500	0	0	0	0	59,956	36,154	158,084
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	54,897	18,706	20	0	0	0	73,603	97,069	95,054

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rose Hill

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	9,502	0	0	0			9,502	9,807	10,278
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	9,502	0	0	0			9,502	9,807	10,278
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	588	0	0	0			472	612	558
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	13,450						395	13,500	13,374
Subtotal - Other City Taxes (lines 6 thru 11) 12	14,038	0	0	0			14,038	14,112	13,932
Licenses & Permits 13								0	0
Use of Money & Property 14	950						950	750	712
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		12,000					400	13,500	13,868
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	12,000	0	0		0	12,000	13,500	13,868
Charges for Fees & Service:									
Water Utility 20							404	0	3,098
Sewer Utility 21							405	0	5,702
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	8,800
Special Assessments 34								0	0
Miscellaneous 35								0	20
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	24,490	12,000	0	0	0	0	36,490	38,169	47,610
Beginning Fund Balance July 1 41	54,863	42,206	0	0	0	0	97,069	95,054	205,528
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	79,353	54,206	0	0	0	0	133,559	133,223	253,138

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	9,502	106	0	134	0	161	0					234	9,502	264	9,807	294	10,278	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	9,502	108	0	136	0	163	0					236	9,502	266	9,807	296	10,278	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	14,038	111	0	138	0	165	0					239	14,038	269	14,112	299	13,932	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	950	113	0	139	0	166	0	194	0	213	0	241	950	271	750	301	712	
Intergovernmental	84	0	114	12,000	140	0	167	0			426	0	242	12,000	272	13,500	302	13,868	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	8,800	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	20	
Sub-Total Revenues	88	24,490	118	12,000	144	0	171	0	197	0	216	0	246	36,490	276	38,169	306	47,610	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	24,490	120	12,000	148	0	175	0	200	0	220	0	250	36,490	280	38,169	310	47,610	
Expenditures & Other Financing Uses																			
Public Safety	600	4,381	609	0					623	0			335	4,381	632	4,831	642	4,443	
Public Works	601	0	610	35,500					624	0			336	35,500	633	11,100	643	8,895	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	3,800	612	0					626	0			371	3,800	635	3,039	645	2,509	
Community and Economic Development	604	450	613	0					627	0			372	450	636	3,150	646	1,592	
General Government	605	15,825	614	0					628	0			373	15,825	637	14,034	647	12,410	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	24,456	617	35,500	619	0	622	0	631	0			442	59,956	640	36,154	650	0	
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	10,911		
Total Gov & Bus Type Expenditures	97	24,456	125	35,500	153	0	180	0	205	0	225	0	255	59,956	285	36,154	315	10,911	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	117,324	
Total ALL Expenditures/Transfers Out	102	24,456	130	35,500	157	0	185	0	208	0	230	0	260	59,956	290	0	320	128,235	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	34	131	-23,500	158	0	186	0	209	0	231	0	261	-23,466	291	38,169	321	-80,625	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	54,863	132	42,206	159	0	187	0	210	0	232	0	262	97,069	292	95,054	322	205,528	
Ending Fund Balance June 30	105	54,897	133	18,706	160	0	188	0	211	0	233	0	263	73,603	293	133,223	323	124,903	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rose Hill

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Rose Hill

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

