

99-954

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Rowan County Name: WRIGHT Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,072,549	2b		1,907,110
		DEBT SERVICE	3a		3b		
	Ag Land	4a	188,300				

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	16,788	15,448	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,800	5,337	52	2.79849	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	22,588	20,785			
384.1	3.00375	Ag Land		26	565	565	63	3.00053	
Total General Fund Tax Levies (25 + 26)				27	23,153	21,350			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	560	515	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,000	2,761		1.44749	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	3,000	2,761	65	1.44749	
Sub Total Special Revenue Levies (28+32)				33	3,560	3,276			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	3,560	3,276			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	26,713	24,626	72	12.61598	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Rowan**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	159,148					159,148	32,455	191,603
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	76,460	19,884				96,344	11,978	108,322
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,331	18,459				92,790	27,174	119,964
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	161,277	1,425	0	0	0	162,702	17,259	179,961
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	161,277	1,425	0	0	0	162,702	17,259	179,961
Re-Est Revenues	6	68,925	18,575	0	0	0	87,500	13,000	100,500
Re-Est Expenditures	7	72,975	18,650	0	0	0	91,625	13,000	104,625
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	157,227	1,350	0	0	0	158,577	17,259	175,836
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	157,227	1,350	0	0	0	158,577	17,259	175,836
Revenues	11	240,411	18,560	0	0	0	258,971	13,000	271,971
Expenditures	12	243,996	18,675	0	0	0	262,671	9,000	271,671
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	153,642	1,235	0	0	0	154,877	21,259	176,136

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,900					325	4,900	4,900	3,445
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,500	600				330	5,100	5,575	2,424
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,000					333	1,000	800	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	10,400	600		0			11,000	11,275	5,869
Public Works										
Roads, Bridges, & Sidewalks	12		5,400				353	5,400	5,300	0
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,400				324	6,400	6,800	6,659
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,000				354	4,000	3,700	1,551
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	5,450					358	5,450	5,450	5,450
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	5,450	15,800		0			21,250	21,250	13,660
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,200	1,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	1,200	1,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	34,556	1,550					344 36,106	33,000	29,762
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,750						346 1,750	1,400	1,939
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	400	2,378
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	36,306	1,550			0		37,856	34,800	34,079
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,100						375 2,100	1,900	1,773
Clerk, Treasurer, & Finance Adm. 46	4,940	725					376 5,665	5,400	5,537
Elections 47	200						377 200	200	0
Legal Services & City Attorney 48	500						378 500	400	579
City Hall & General Buildings 49	9,200						380 9,200	6,500	13,024
Tort Liability 50	5,900						382 5,900	5,900	5,832
Other General Government 51	1,000						381 1,000	2,800	4,932
TOTAL (lines 45 - 51) 52	23,840	725			0		24,565	23,100	31,677
Debt Service 53								0	0
Capital Projects 54	166,500							166,500	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	243,996	18,675	0	0	0		262,671	91,625	86,485
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						9,000	360 9,000	13,000	33,479
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						9,000	9,000	13,000	33,479
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	243,996	18,675	0	0	0	9,000	271,671	104,625	119,964
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	243,996	18,675	0	0	0	9,000	271,671	104,625	119,964
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	153,642	1,235	0	0	0	21,259	176,136	175,836	179,961

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rowan

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	21,350	3,276	0	0			24,626	24,000	24,857
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	21,350	3,276	0	0			24,626	24,000	24,857
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,803	284	0	0			472	2,000	2,000
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	8,500						395	8,500	9,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,303	284	0	0			10,587	11,000	17,850
Licenses & Permits 13							0	0	0
Use of Money & Property 14	2,558						2,558	2,600	2,980
Intergovernmental:									
Federal Grants & Reimbursements 15	45,000						399	45,000	0
State Shared Revenues 16		15,000					400	15,000	15,520
Other State Grants & Reimbursements 17	50,000						401	50,000	0
Local Grants & Reimbursements 18	86,800						402	86,800	13,345
Subtotal - Intergovernmental (lines 15 thru 18) 19	181,800	15,000	0	0		0	196,800	28,500	28,865
Charges for Fees & Service:									
Water Utility 20						13,000	404	13,000	13,000
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,400						410	5,400	5,147
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	5,400	0	0	0	0	13,000	18,400	18,400	17,125
Special Assessments 34							0	0	0
Miscellaneous 35	19,000						19,000	16,000	16,645
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	240,411	18,560	0	0	0	13,000	271,971	100,500	108,322
Beginning Fund Balance July 1 41	157,227	1,350	0	0	0	17,259	175,836	179,961	191,603
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	397,638	19,910	0	0	0	30,259	447,807	280,461	299,925

CITY OF Rowan ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	21,350	106	3,276	134	0	161	0					234	24,626	264	24,000	294	24,857
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	21,350	108	3,276	136	0	163	0					236	24,626	266	24,000	296	24,857
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,303	111	284	138	0	165	0					239	10,587	269	11,000	299	17,850
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	2,558	113	0	139	0	166	0	194	0	213	0	241	2,558	271	2,600	301	2,980
Intergovernmental	84	181,800	114	15,000	140	0	167	0			426	0	242	196,800	272	28,500	302	28,865
Charges for Fees & Service	85	5,400	115	0	141	0	168	0	195	0	214	13,000	243	18,400	273	18,400	303	17,125
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	19,000	117	0	143	0	170	0	196	0	215	0	245	19,000	275	16,000	305	16,645
Sub-Total Revenues	88	240,411	118	18,560	144	0	171	0	197	0	216	13,000	246	271,971	276	100,500	306	108,322
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	240,411	120	18,560	148	0	175	0	200	0	220	13,000	250	271,971	280	100,500	310	108,322
Expenditures & Other Financing Uses																		
Public Safety	600	10,400	609	600							623	0	335	11,000	632	11,275	642	5,869
Public Works	601	5,450	610	15,800							624	0	336	21,250	633	21,250	643	13,660
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	1,200	644	1,200
Culture and Recreation	603	36,306	612	1,550							626	0	371	37,856	635	34,800	645	34,079
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	23,840	614	725							628	0	373	24,565	637	23,100	647	31,677
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	166,500	616	0			621	0			630	0	441	166,500	639	0	649	0
Total Government Activities Expenditures	608	243,996	617	18,675	619	0	622	0	631	0			442	262,671	640	91,625	650	86,485
Business Type Proprietary: Enterprise & ISF											9,000	374	9,000	641	13,000	651	33,479	
Total Gov & Bus Type Expenditures	97	243,996	125	18,675	153	0	180	0	205	0	225	9,000	255	271,671	285	104,625	315	119,964
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	243,996	130	18,675	157	0	185	0	208	0	230	9,000	260	271,671	290	104,625	320	119,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,585	131	-115	158	0	186	0	209	0	231	4,000	261	300	291	-4,125	321	-11,642
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	157,227	132	1,350	159	0	187	0	210	0	232	17,259	262	175,836	292	179,961	322	191,603
Ending Fund Balance June 30	105	153,642	133	1,235	160	0	188	0	211	0	233	21,259	263	176,136	293	175,836	323	179,961

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rowan

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Rowan

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

