

# 99-954

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Rowan County Name: WRIGHT Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-853-2345  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	2,483,003	2,320,418	218
<b>DEBT SERVICE</b>	3a	2,483,003	2,320,418	
Ag Land	4a	234,545		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 20,112	18,795	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 335	313	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10 168	157	48 0.06750
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 8,200	7,663	52 3.30245
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 300	280	465 0.12082
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23 670	627	61 0.27000
28E.22	1.50000		Unified Law Enforcement	24 3,725	3,481	62 1.50000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 33,510	31,316	
384.1	3.00375		Ag Land	26 705	705	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 34,215	32,021	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 670	627	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 4,100	3,832	1.65123
	Amt Nec		Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32 4,100	3,832	65 1.65123
<b>Sub Total Special Revenue Levies (28+32)</b>				33 4,770	4,459	
Valuation						
386	As Req					
		With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 4,770	4,459	
384.4	Amt Nec		Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42 38,985	36,480	72 15.41700

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Rowan**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	117,098				18,061		135,159	15,449	150,608
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	85,547	20,407			3,333		109,287	12,232	121,519
Actual Expenditures Except End Bal (pg 12, line 259) *	3	85,660	20,407			7,039		113,106	12,498	125,604
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	116,985	0	0	0	14,355	0	131,340	15,183	146,523
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	116,985	0	0	0	14,355	0	131,340	15,183	146,523
Re-Est Revenues	6	90,945	20,000	0	0	0	0	110,945	12,000	122,945
Re-Est Expenditures	7	89,550	20,000	0	0	3,000	0	112,550	12,000	124,550
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	118,380	0	0	0	11,355	0	129,735	15,183	144,918
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	118,380	0	0	0	11,355	0	129,735	15,183	144,918
Revenues	11	92,285	20,770	0	0	0	0	113,055	12,500	125,555
Expenditures	12	88,285	20,770	0	0	4,000	0	113,055	12,500	125,555
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	122,380	0	0	0	7,355	0	129,735	15,183	144,918

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Rowan**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,400							4,400	4,400	4,390
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,500	670						10,170	9,478	1,828
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	400							400	400	247
Animal Control	9								0	0	0
Other Public Safety	10								0	200	1,400
TOTAL (lines 1 - 10)	11	14,300	670	0			0		14,970	14,478	7,865
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		2,100						2,100	2,100	9,010
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,900						6,900	7,000	6,710
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	7,600	6,370
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	5,450							5,450	5,450	5,450
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	5,450	16,000	0			0		21,450	22,150	27,540
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,300							1,300	1,200	1,200
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,300	0	0			0		1,300	1,200	1,200
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	34,735	2,470						37,205	37,843	37,480
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	4,000	4,329
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	151
Other Culture and Recreation	37								0	500	0
TOTAL (lines 31 - 37)	38	38,735	2,470	0			0		41,205	42,343	41,960

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,850	180						2,030	2,120	1,848
Clerk, Treasurer, & Finance Adm.	47	5,350	1,450						6,800	6,659	6,223
Elections	48	900							900	0	912
Legal Services & City Attorney	49	1,200							1,200	1,400	785
City Hall & General Buildings	50	8,500							8,500	8,500	7,489
Tort Liability	51	8,200							8,200	8,200	7,914
Other General Government	52	2,500							2,500	2,500	2,331
TOTAL (lines 46 - 52)	53	28,500	1,630	0				0	30,130	29,379	27,502
<b>DEBT SERVICE</b>											
Gov Capital Projects	55					4,000			4,000	3,000	7,039
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,000		0	4,000	3,000	7,039
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	88,285	20,770	0	0	4,000		0	113,055	112,550	113,106
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							12,500	12,500	12,000	12,498
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							12,500	12,500	12,000	12,498
TOTAL ALL EXPENDITURES (lines 58+74)	74	88,285	20,770	0	0	4,000		12,500	125,555	124,550	125,604
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	88,285	20,770	0	0	4,000		12,500	125,555	124,550	125,604
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	122,380	0	0	0	7,355		15,183	144,918	144,918	146,523

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	32,021	4,459		0	0			36,480	36,500	28,766
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	32,021	4,459		0	0			36,480	36,500	28,766
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,194	311		0	0			2,505	2,400	2,600
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,000							15,000	14,000	15,466
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,194	311		0	0			17,505	16,400	18,066
Licenses & Permits	14								0	0	25
Use of Money & Property	15	12,000							12,000	10,000	11,926
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	15,200	15,607
Other State Grants & Reimbursements	18	2,050							2,050	2,045	2,045
Local Grants & Reimbursements	19	17,900							17,900	18,300	20,749
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,950	16,000	0	0	0		0	35,950	35,545	38,401
Charges for Fees & Service:											
Water Utility	21							12,500	12,500	12,000	12,232
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,300							6,300	6,000	6,328
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,820							4,820	3,300	5,775
Subtotal - Charges for Service (lines 21 thru 33)	34	11,120	0		0	0	0	12,500	23,620	21,300	24,335
Special Assessments	35								0	0	0
Miscellaneous	36								0	3,200	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	92,285	20,770	0	0	0	0	12,500	125,555	122,945	121,519
Beginning Fund Balance July 1	44	118,380	0	0	0	11,355	0	15,183	144,918	146,523	150,608
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>210,665</b>	<b>20,770</b>	<b>0</b>	<b>0</b>	<b>11,355</b>	<b>0</b>	<b>27,683</b>	<b>270,473</b>	<b>269,468</b>	<b>272,127</b>

**CITY OF Rowan**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	32,021	4,459		0	0			36,480	36,500	28,766
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>32,021</b>	<b>4,459</b>		<b>0</b>	<b>0</b>			<b>36,480</b>	<b>36,500</b>	<b>28,766</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,194	311		0	0			17,505	16,400	18,066
Licenses & Permits	7	0	0					0	0	0	25
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	10,000	11,926
Intergovernmental	9	19,950	16,000	0	0	0		0	35,950	35,545	38,401
Charges for Fees & Service	10	11,120	0		0	0	0	12,500	23,620	21,300	24,335
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	3,200	0
<b>Sub-Total Revenues</b>	<b>13</b>	<b>92,285</b>	<b>20,770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,500</b>	<b>125,555</b>	<b>122,945</b>	<b>121,519</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>92,285</b>	<b>20,770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,500</b>	<b>125,555</b>	<b>122,945</b>	<b>121,519</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	14,300	670	0			0		14,970	14,478	7,865
Public Works	19	5,450	16,000	0			0		21,450	22,150	27,540
Health and Social Services	20	1,300	0	0			0		1,300	1,200	1,200
Culture and Recreation	21	38,735	2,470	0			0		41,205	42,343	41,960
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	28,500	1,630	0			0		30,130	29,379	27,502
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		4,000	0		4,000	3,000	7,039
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>88,285</b>	<b>20,770</b>	<b>0</b>	<b>0</b>	<b>4,000</b>	<b>0</b>		<b>113,055</b>	<b>112,550</b>	<b>113,106</b>
Business Type Proprietary: Enterprise & ISF	27							12,500	12,500	12,000	12,498
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>88,285</b>	<b>20,770</b>	<b>0</b>	<b>0</b>	<b>4,000</b>	<b>0</b>	<b>12,500</b>	<b>125,555</b>	<b>124,550</b>	<b>125,604</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>88,285</b>	<b>20,770</b>	<b>0</b>	<b>0</b>	<b>4,000</b>	<b>0</b>	<b>12,500</b>	<b>125,555</b>	<b>124,550</b>	<b>125,604</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,000	0	0	0	-4,000	0	0	0	-1,605	-4,085
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>118,380</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,355</b>	<b>0</b>	<b>15,183</b>	<b>144,918</b>	<b>146,523</b>	<b>150,608</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>122,380</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,355</b>	<b>0</b>	<b>15,183</b>	<b>144,918</b>	<b>144,918</b>	<b>146,523</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rowan

Fiscal Year  
2010

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Rowan

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Rowan, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rowan City Hall

on 03/02/09 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.41700

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-853-2345  
phone number

Vicki Box  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	36,480	36,500	28,766
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>36,480</b>	<b>36,500</b>	<b>28,766</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,505	16,400	18,066
Licenses & Permits	7	0	0	25
Use of Money and Property	8	12,000	10,000	11,926
Intergovernmental	9	35,950	35,545	38,401
Charges for Fees & Service	10	23,620	21,300	24,335
Special Assessments	11	0	0	0
Miscellaneous	12	0	3,200	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>125,555</b>	<b>122,945</b>	<b>121,519</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	14,970	14,478	7,865
Public Works	16	21,450	22,150	27,540
Health and Social Services	17	1,300	1,200	1,200
Culture and Recreation	18	41,205	42,343	41,960
Community and Economic Development	19	0	0	0
General Government	20	30,130	29,379	27,502
Debt Service	21	0	0	0
Capital Projects	22	4,000	3,000	7,039
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>113,055</b>	<b>112,550</b>	<b>113,106</b>
Business Type / Enterprises	24	12,500	12,000	12,498
<b>Total ALL Expenditures</b>	<b>25</b>	<b>125,555</b>	<b>124,550</b>	<b>125,604</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>125,555</b>	<b>124,550</b>	<b>125,604</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>-1,605</b>	<b>-4,085</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	144,918	146,523	150,608
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>144,918</b>	<b>144,918</b>	<b>146,523</b>