

21-179

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Royal County Name: CLAY Date Budget Adopted: 03/13/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712 933-2421 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	9,368,481	9,189,317	446
Debt Service Value	3a	9,368,481	9,189,317	
Ag Land	4a	35,379		

TAXES LEVIED							
Code	Dollar	Purpose	(A)	(B)	(C)		
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5 75,885	74,433	43	8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0.00000	
12(2)	0.81000	Memorial Building	16	0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17	0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0.00000	
12(5)	As Voted	County Bridge	19	0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21	0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463	0	466	0.00000	
12(21)	0.27000	Support Public Library	23	0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	75,885		74,433	
384.1	3.00375	Ag Land	26	106	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	75,991		74,539	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,529	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	9,500		1.01404	
Rules	Amt Nec	Other Employee Benefits	31	20,000		2.13482	
Total Employee Benefit Levies (29,30,31)			32	29,500		28,936	
Sub Total Special Revenue Levies (28+32)			33	32,029		31,417	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	
	SSMID 2 (A)	(B)		35		0	
	SSMID 3 (A)	(B)		36		0	
	SSMID 4 (A)	(B)		37		0	
	SSMID 5 (A)	(B)		555		0	
	SSMID 6 (A)	(B)		556		0	
	SSMID 7 (A)	(B)		1177		0	
Total SSMID			38	0		0	
Total Special Revenue Levies			39	32,029		31,417	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	40	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41	0.00000	
Total Property Taxes (27+39+40+41)			42	108,020	42	105,956	
						72	11.51886

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Royal**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	203,369	22,470			-47,961		177,878	-22,002	155,876
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	209,550	36,480			47,961		293,991	121,518	415,509
Actual Expenditures Except End Bal (pg 12, line 259) *	3	239,117	29,053					268,170	115,724	383,894
Ending Fund Balance June 30 (pg 12, line 270) *	4	173,802	29,897	0	0	0	0	203,699	-16,208	187,491
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	173,802	29,897	0	0	0	0	203,699	-16,208	187,491
Re-Est Revenues	6	212,708	40,000	0	0	0	0	252,708	127,100	379,808
Re-Est Expenditures	7	185,762	47,000	0	0	0	0	232,762	121,000	353,762
Ending Fund Balance	8	200,748	22,897	0	0	0	0	223,645	-10,108	213,537
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	200,748	22,897	0	0	0	0	223,645	-10,108	213,537
Revenues	10	174,674	70,529	0	0	0	0	245,203	168,420	413,623
Expenditures	11	222,230	35,000	0	0	0	0	257,230	125,000	382,230
Ending Fund Balance	12	153,192	58,426	0	0	0	0	211,618	33,312	244,930

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,400							11,400	11,400	11,400
Jail	2								0	0	0
Emergency Management	3	480							480	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	5,500	4,125
Ambulance	6	1,250							1,250	1,250	1,250
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,630	0	0			0		19,630	18,150	16,775
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000	35,000						50,000	47,000	46,868
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	9,500	8,606
Traffic Control and Safety	15								0	0	0
Snow Removal	16	19,000							19,000	20,000	17,815
Highway Engineering	17								0	0	0
Street Cleaning	18	19,000							19,000	20,000	17,815
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	27,000							27,000	26,000	24,327
Other Public Works	21	45,000							45,000	31,000	33,362
TOTAL (lines 12 - 21)	22	137,000	35,000	0			0		172,000	153,500	148,793
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	5,700							5,700	5,412	5,412
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,500	5,223
Recreation	34	6,000							6,000	5,000	4,299
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	300	300
TOTAL (lines 31 - 37)	38	17,000	0	0			0		17,000	16,212	15,234

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,600							4,600	4,400	4,420
Clerk, Treasurer, & Finance Adm.	47		20,000							20,000	18,000	16,687
Elections	48									0	0	0
Legal Services & City Attorney	49		5,000							5,000	4,000	2,417
City Hall & General Buildings	50		6,500							6,500	6,000	5,233
Tort Liability	51		10,500							10,500	10,500	9,161
Other General Government	52		2,000							2,000	2,000	1,489
TOTAL (lines 46 - 52)	53		48,600	0	0			0		48,600	44,900	39,407
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		222,230	35,000	0	0	0	0		257,230	232,762	220,209
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								80,000	80,000	79,000	73,191
Sewer Utility	60								45,000	45,000	42,000	42,533
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								125,000	125,000	121,000	115,724
TOTAL ALL EXPENDITURES (lines 58+74)	74		222,230	35,000	0	0	0	0	125,000	382,230	353,762	335,933
Regular Transfers Out	75									0	0	47,961
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	47,961
Total Expenditures & Fund Transfers Out (lines 75+78)	78		222,230	35,000	0	0	0	0	125,000	382,230	353,762	383,894
Ending Fund Balance June 30	79		153,192	58,426	0	0	0	0	33,312	244,930	213,537	187,491

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	74,539	31,417		0	0			105,956	93,296	97,289
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	74,539	31,417		0	0			105,956	93,296	97,289
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,452	612		0	0			2,064	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	78,000							78,000	75,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	79,452	612		0	0			80,064	75,000	0
Licenses & Permits	14	9,000							9,000	400	390
Use of Money & Property	15	1,000							1,000	12,600	11,297
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		38,500						38,500	40,000	36,480
Other State Grants & Reimbursements	18								0	0	68,206
Local Grants & Reimbursements	19	5,683							5,683	5,412	5,412
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,683	38,500	0	0	0		0	44,183	45,412	110,098
Charges for Fees & Service:											
Water Utility	21							88,860	88,860	81,000	76,388
Sewer Utility	22							51,060	51,060	46,100	44,578
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							28,500	28,500	26,000	25,896
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		168,420	168,420	153,100	146,862
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	0	1,612
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	47,961
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	47,961
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	47,961
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	174,674	70,529	0	0	0		168,420	413,623	379,808	415,509
Beginning Fund Balance July 1	44	200,748	22,897	0	0	0		-10,108	213,537	187,491	155,876
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	375,422	93,426	0	0	0		158,312	627,160	567,299	571,385

CITY OF

Royal

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	74,539	31,417		0	0			105,956	93,296	97,289
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	74,539	31,417		0	0			105,956	93,296	97,289
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	79,452	612		0	0			80,064	75,000	0
Licenses & Permits	7	9,000	0					0	9,000	400	390
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	12,600	11,297
Intergovernmental	9	5,683	38,500	0	0	0		0	44,183	45,412	110,098
Charges for Fees & Service	10	0	0		0	0	0	168,420	168,420	153,100	146,862
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	0	1,612
Sub-Total Revenues	13	174,674	70,529	0	0	0	0	168,420	413,623	379,808	367,548
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	47,961
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	174,674	70,529	0	0	0	0	168,420	413,623	379,808	415,509
Expenditures & Other Financing Uses											
Public Safety	18	19,630	0	0			0		19,630	18,150	16,775
Public Works	19	137,000	35,000	0			0		172,000	153,500	148,793
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,000	0	0			0		17,000	16,212	15,234
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	48,600	0	0			0		48,600	44,900	39,407
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	222,230	35,000	0	0	0	0		257,230	232,762	220,209
Business Type Proprietary: Enterprise & ISF	27							125,000	125,000	121,000	115,724
Total Gov & Bus Type Expenditures	28	222,230	35,000	0	0	0	0	125,000	382,230	353,762	335,933
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	47,961
Total ALL Expenditures/Fund Transfers Out	30	222,230	35,000	0	0	0	0	125,000	382,230	353,762	383,894
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-47,556	35,529	0	0	0	0	43,420	31,393	26,046	31,615
Beginning Fund Balance July 1	33	200,748	22,897	0	0	0	0	-10,108	213,537	187,491	155,876
Ending Fund Balance June 30	34	153,192	58,426	0	0	0	0	33,312	244,930	213,537	187,491

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Royal

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Iowa Finance Authority	170,000	August 2006	8,000	3,770		11,770	11,770	0
-2	Iowa Finance Authority	350,000	August 2006	17,000	7,767		24,767	24,767	0
-3							0		0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	25,000	11,537	0	36,537	36,537	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Royal

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
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