

# 21-179

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Royal County Name: CLAY Date Budget Adopted: 3/11/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712933-2421

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	9,605,253	9,420,786	446
<b>DEBT SERVICE</b>	3a	9,605,253	9,420,786	
Ag Land	4a	37,201		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 77,803	76,308	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 77,803	76,308	
384.1	3.00375	Ag Land	26 112	112	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 77,915	76,420	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,593	2,544	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,000	8,827	0.93699
Rules	Amt Nec	Other Employee Benefits	31 15,000	14,712	1.56165
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 24,000	23,539	65 2.49864
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 26,593	26,083	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 26,593	26,083	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 104,508	102,503	72 10.86864

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Royal**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	188,584	26,313	0	0	0	0	214,897	-13,076	201,821
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	252,992	36,796	0	0	0	0	289,788	131,185	420,973
Actual Expenditures Except End Bal (pg 12, line 259) *	3	158,180	37,360	45,789	0	0	0	241,329	124,930	366,259
Ending Fund Balance June 30 (pg 12, line 261) *	4	283,396	25,749	-45,789	0	0	0	263,356	-6,821	256,535
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	283,396	25,749	-45,789	0	0	0	263,356	-6,821	256,535
Re-Est Revenues	6	197,256	53,953	0	0	0	0	251,209	157,500	408,709
Re-Est Expenditures	7	196,803	37,000	0	0	0	0	233,803	125,000	358,803
Ending Fund Balance	8	283,849	42,702	-45,789	0	0	0	280,762	25,679	306,441
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	283,849	42,702	-45,789	0	0	0	280,762	25,679	306,441
Revenues	10	178,095	76,447	0	0	0	0	254,542	164,000	418,542
Expenditures	11	238,530	38,000	0	0	0	0	276,530	132,000	408,530
Ending Fund Balance	12	223,414	81,149	-45,789	0	0	0	258,774	57,679	316,453

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Royal

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	11,400							11,400	11,400	11,400
Jail	2								0	0	0
Emergency Management	3	480							480	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	6,500	6,500
Ambulance	6	1,250							1,250	1,250	1,250
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,630	0				0		19,630	19,150	19,150
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	14,834	38,000						52,834	37,000	50,786
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	8,700	8,989
Traffic Control and Safety	15								0	0	0
Snow Removal	16	14,833							14,833	14,000	13,426
Highway Engineering	17								0	0	0
Street Cleaning	18	14,833							14,833	14,000	13,426
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	35,000							35,000	33,000	30,972
Other Public Works	21	60,000							60,000	45,000	42,056
TOTAL (lines 12 - 21)	22	149,500	38,000				0		187,500	151,700	159,656
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	6,000							6,000	5,953	5,953
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	838
Recreation	34	7,000							7,000	6,000	9,644
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	300	300
TOTAL (lines 31 - 37)	38	19,300	0				0		19,300	18,253	16,735

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		4,600							4,600	4,600	4,393
Clerk, Treasurer, & Finance Adm.	47		18,000							18,000	16,600	16,963
Elections	48									0	0	0
Legal Services & City Attorney	49		5,000							5,000	3,000	2,563
City Hall & General Buildings	50		8,500							8,500	6,500	6,391
Tort Liability	51		11,000							11,000	11,000	10,912
Other General Government	52		3,000							3,000	3,000	4,567
TOTAL (lines 46 - 52)	53		50,100	0	0			0		50,100	44,700	45,789
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		238,530	38,000	0	0	0	0		276,530	233,803	241,329
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							80,000		80,000	77,000	82,015
Sewer Utility	60							52,000		52,000	48,000	42,915
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							132,000		132,000	125,000	124,930
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		238,530	38,000	0	0	0	0	132,000	408,530	358,803	366,259
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		238,530	38,000	0	0	0	0	132,000	408,530	358,803	366,259
<b>Ending Fund Balance June 30</b>	79		223,414	81,149	-45,789	0	0	0	57,679	316,453	306,441	256,535

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	76,420	26,083		0	0			102,503	108,456	109,047
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	76,420	26,083		0	0			102,503	108,456	109,047
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,495	510		0	0			2,005	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	75,000							75,000	79,000	67,854
Subtotal - Other City Taxes (lines 6 thru 12)	13	76,495	510		0	0			77,005	79,000	67,854
Licenses & Permits	14	100							100	100	200
Use of Money & Property	15	150							150	200	10,567
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		43,900						43,900	40,000	36,796
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	8,000	20,791
Local Grants & Reimbursements	19		5,954						5,954	5,953	5,953
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	49,854	0	0	0		0	49,854	53,953	63,540
Charges for Fees & Service:											
Water Utility	21							81,000	81,000	77,000	82,945
Sewer Utility	22							49,000	49,000	48,000	47,939
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							34,000	34,000	32,500	30,991
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	164,000	164,000	157,500	161,875
Special Assessments	35								0	0	0
Miscellaneous	36	24,930							24,930	9,500	7,890
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	178,095	76,447	0	0	0	0	164,000	418,542	408,709	420,973
Beginning Fund Balance July 1	44	283,849	42,702	-45,789	0	0	0	25,679	306,441	256,535	201,821
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>461,944</b>	<b>119,149</b>	<b>-45,789</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>189,679</b>	<b>724,983</b>	<b>665,244</b>	<b>622,794</b>

CITY OF Royal

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	76,420	26,083		0	0			102,503	108,456	109,047
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	76,420	26,083		0	0			102,503	108,456	109,047
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	76,495	510		0	0			77,005	79,000	67,854
Licenses & Permits	7	100	0					0	100	100	200
Use of Money and Property	8	150	0	0	0	0	0	0	150	200	10,567
Intergovernmental	9	0	49,854	0	0	0		0	49,854	53,953	63,540
Charges for Fees & Service	10	0	0		0	0		164,000	164,000	157,500	161,875
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,930	0		0	0		0	24,930	9,500	7,890
Sub-Total Revenues	13	178,095	76,447	0	0	0	0	164,000	418,542	408,709	420,973
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>178,095</b>	<b>76,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>164,000</b>	<b>418,542</b>	<b>408,709</b>	<b>420,973</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	19,630	0	0			0		19,630	19,150	19,150
Public Works	19	149,500	38,000	0			0		187,500	151,700	159,655
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	19,300	0	0			0		19,300	18,253	16,735
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	50,100	0	0			0		50,100	44,700	45,789
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>238,530</b>	<b>38,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>276,530</b>	<b>233,803</b>	<b>241,329</b>
Business Type Proprietary: Enterprise & ISF	27							132,000	132,000	125,000	124,930
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>238,530</b>	<b>38,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,000</b>	<b>408,530</b>	<b>358,803</b>	<b>366,259</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>238,530</b>	<b>38,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,000</b>	<b>408,530</b>	<b>358,803</b>	<b>366,259</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-60,435	38,447	0	0	0	0	32,000	10,012	49,906	54,714
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>283,849</b>	<b>42,702</b>	<b>-45,789</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,679</b>	<b>306,441</b>	<b>256,535</b>	<b>201,821</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>223,414</b>	<b>81,149</b>	<b>-45,789</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,679</b>	<b>316,453</b>	<b>306,441</b>	<b>256,535</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Royal

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Iowa Finance Authority	170,000	August 2006	8,000	3,120		11,120	11,120	0
(3) Iowa Finance Authority	350,000	August 2006	17,000	6,150		23,150	23,150	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			25,000	9,270	0	34,270	34,270	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Royal**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Royal Comm. Bldg-302 Main Street                      
on                     3/11/2015                     at                     6:30 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     10.86864                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712933-2421                      
phone number

                    Barbara Fletcher                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	102,503	108,456	109,047
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>102,503</b>	<b>108,456</b>	<b>109,047</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	77,005	79,000	67,854
Licenses & Permits	7	100	100	200
Use of Money and Property	8	150	200	10,567
Intergovernmental	9	49,854	53,953	63,540
Charges for Fees & Service	10	164,000	157,500	161,875
Special Assessments	11	0	0	0
Miscellaneous	12	24,930	9,500	7,890
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>418,542</b>	<b>408,709</b>	<b>420,973</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	19,630	19,150	19,150
Public Works	17	187,500	151,700	159,655
Health and Social Services	18	0	0	0
Culture and Recreation	19	19,300	18,253	16,735
Community and Economic Development	20	0	0	0
General Government	21	50,100	44,700	45,789
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>276,530</b>	<b>233,803</b>	<b>241,329</b>
Business Type / Enterprises	25	132,000	125,000	124,930
<b>Total ALL Expenditures</b>	<b>26</b>	<b>408,530</b>	<b>358,803</b>	<b>366,259</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>408,530</b>	<b>358,803</b>	<b>366,259</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>10,012</b>	<b>49,906</b>	<b>54,714</b>
Beginning Fund Balance July 1	30	306,441	256,535	201,821
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>316,453</b>	<b>306,441</b>	<b>256,535</b>