

34-329

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rudd County Name: FLOYD Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>7,745,842</u>	2b <u>7,538,989</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>367,340</u>	4b _____
		Last Official Census 431

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	62,741	61,066	43	8.10000		
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	11,680	52	1.54922		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	2,091	2,036	61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	76,832	74,782				
384.1	3.00375	Ag Land		26	1,103	1,103	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	77,935	75,885			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,980	2,900			0.38472	
	Amt Nec	Other Employee Benefits		31	4,920	4,789			0.63518	
Total Employee Benefit Levies (29,30,31)				32	7,900	7,689	65	1.01990		
Sub Total Special Revenue Levies (28+32)				33	7,900	7,689				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
SSMID 1	(A)	(B)		34		0	66	0		
SSMID 2	(A)	(B)		35		0	67	0		
SSMID 3	(A)	(B)		36		0	68	0		
SSMID 4	(A)	(B)		35a		0	69	0		
SSMID 5	(A)	(B)		36a		0	565	0		
SSMID 6	(A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	7,900	7,689				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	85,835	83,574	72	10.93912		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rudd

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	29,201	134,162				163,363	159,815	323,178
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,077	366,389				468,466	72,283	540,749
Actual Expenditures Except End Bal (pg 12, line 259) *	3	110,844	412,973				523,817	65,192	589,009
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	20,434	87,578	0	0	0	108,012	166,906	274,918
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	20,434	87,578	0	0	0	108,012	166,906	274,918
Re-Est Revenues	6	101,970	125,661	0	0	0	227,631	78,290	305,921
Re-Est Expenditures	7	104,607	125,129	0	0	0	229,736	100,253	329,989
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	17,797	88,110	0	0	0	105,907	144,943	250,850
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	17,797	88,110	0	0	0	105,907	144,943	250,850
Revenues	11	111,948	123,490	0	0	0	235,438	88,240	323,678
Expenditures	12	112,477	147,936	0	0	0	260,413	83,292	343,705
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	17,268	63,664	0	0	0	80,932	149,891	230,823

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	950					325 950	950	862
Jail	2						327 0	0	0
Emergency Management	3	108					328 108	108	108
Flood Control	4						329 0	0	0
Fire Department	5	8,175					330 8,175	5,358	6,651
Ambulance	6						331 0	0	0
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8						333 0	0	0
Animal Control	9	100					349 100	0	0
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	9,333	0		0		9,333	6,416	7,621
Public Works									
Roads, Bridges, & Sidewalks	12	26,570	49,599				353 76,169	42,541	31,525
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14	4,100					324 4,100	4,100	6,181
Traffic Control and Safety	15	300					326 300	300	76
Snow Removal	16	4,500					354 4,500	4,000	3,379
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20	12,575					358 12,575	12,575	12,160
Other Public Works	21	500					350 500	500	384
TOTAL (lines 12 - 21)	22	48,545	49,599		0		98,144	64,016	53,705
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	23,664						344 23,664	23,361	23,487
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	1,000	1,000
Recreation 34	1,000						587 1,000	0	0
Cemetery 35	500						366 500	500	500
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	25,164	0			0		25,164	24,861	24,987
Community and Economic Development									
Community Beautification 39		31,914					367 31,914	0	0
Economic Development 40							368 0	33,933	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43		18,000					370 18,000	27,392	369,931
TOTAL (lines 39 - 43) 44	0	49,914			0		49,914	61,325	369,931
General Government									
Mayor, Council, & City Manager 45	3,200	245					375 3,445	3,122	3,099
Clerk, Treasurer, & Finance Adm. 46	7,800	3,654					376 11,454	9,267	16,565
Elections 47	450						377 450	0	376
Legal Services & City Attorney 48	1,000						378 1,000	600	570
City Hall & General Buildings 49	10,000						380 10,000	9,050	9,458
Tort Liability 50	4,500						382 4,500	4,100	3,915
Other General Government 51	2,485						381 2,485	2,455	2,090
TOTAL (lines 45 - 51) 52	29,435	3,899			0		33,334	28,594	36,073
Debt Service 53		44,524					44,524	44,524	31,500
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	112,477	147,936	0	0	0		260,413		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						51,291	360 51,291	75,561	40,790
Sewer Utility 57						32,001	357 32,001	24,692	24,402
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						83,292	83,292	100,253	65,192
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	112,477	147,936	0	0	0	83,292	343,705	100,253	65,192
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	112,477	147,936	0	0	0	83,292	343,705	329,989	589,009
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	17,268	63,664	20	0	0	149,891	230,823	250,850	274,918

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rudd

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	75,885	7,689	0	0			83,574	72,775	75,084
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	75,885	7,689	0	0			83,574	72,775	75,084
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		31,914					31,914	33,933	22,646
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,050	211	0	0			472	2,261	2,121
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		26,000					395	26,000	26,439
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,050	26,211	0	0			28,261	30,682	28,560
Licenses & Permits 13	790						790	790	790
Use of Money & Property 14	1,200	3,300				8,300	12,800	4,500	12,780
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	2,500
State Shared Revenues 16		30,192					400	30,192	31,699
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	11,573	24,184					402	35,757	17,636
Subtotal - Intergovernmental (lines 15 thru 18) 19	11,573	54,376	0	0		0	65,949	65,001	51,835
Charges for Fees & Service:									
Water Utility 20						47,240	404	47,240	36,968
Sewer Utility 21						32,700	405	32,700	28,214
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	12,300						410	12,300	12,321
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	100						413	100	100
Subtotal - Charges for Service (lines 20 thru 32) 33	12,400	0	0	0	0	79,940	92,340	90,690	77,603
Special Assessments 34								0	0
Miscellaneous 35	8,050							8,050	6,451
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	265,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	265,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	111,948	123,490	0	0	0	88,240	323,678	305,921	540,749
Beginning Fund Balance July 1 41	17,797	88,110	0	0	0	144,943	250,850	274,918	323,178
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	129,745	211,600	0	0	0	233,183	574,528	580,839	863,927

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	75,885	106	7,689	134	0	161	0					234	83,574	264	72,775	294	75,084	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	75,885	108	7,689	136	0	163	0					236	83,574	266	72,775	296	75,084	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	31,914									238	31,914	268	33,933	298	22,646	
Other City Taxes	81	2,050	111	26,211	138	0	165	0					239	28,261	269	30,682	299	28,560	
Licenses & Permits	82	790	112	0							212	0	240	790	270	790	300	790	
Use of Money and Property	83	1,200	113	3,300	139	0	166	0	194	0	213	8,300	241	12,800	271	4,500	301	12,780	
Intergovernmental	84	11,573	114	54,376	140	0	167	0			216	0	242	65,949	272	65,001	302	51,835	
Charges for Fees & Service	85	12,400	115	0	141	0	168	0	195	0	214	79,940	243	92,340	273	90,690	303	77,603	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	8,050	117	0	143	0	170	0	196	0	215	0	245	8,050	275	7,550	305	6,451	
Sub-Total Revenues	88	111,948	118	123,490	144	0	171	0	197	0	216	88,240	246	323,678	276	305,921	306	275,749	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	265,000	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	111,948	120	123,490	148	0	175	0	200	0	220	88,240	250	323,678	280	305,921	310	540,749	
Expenditures & Other Financing Uses																			
Public Safety	600	9,333	609	0					623	0			335	9,333	632	6,416	642	7,621	
Public Works	601	48,545	610	49,599					624	0			336	98,144	633	64,016	643	53,705	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	25,164	612	0					626	0			371	25,164	635	24,861	645	24,987	
Community and Economic Development	604	0	613	49,914					627	0			372	49,914	636	61,325	646	369,931	
General Government	605	29,435	614	3,899					628	0			373	33,334	637	28,594	647	36,073	
Debt Service	606	0	615	44,524	618	0			629	0			440	44,524	638	44,524	648	31,500	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	112,477	617	147,936	619	0	622	0	631	0			442	260,413	640	229,736	650	0	
Business Type Proprietary: Enterprise & ISF											83,292	374	83,292	641	100,253	651	65,192		
Total Gov & Bus Type Expenditures	97	112,477	125	147,936	153	0	180	0	205	0	225	83,292	255	343,705	285	329,989	315	65,192	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	112,477	130	147,936	157	0	185	0	208	0	230	83,292	260	343,705	290	100,253	320	65,192	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-529	131	-24,446	158	0	186	0	209	0	231	4,948	261	-20,027	291	205,668	321	475,557	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	17,797	132	88,110	159	0	187	0	210	0	232	144,943	262	250,850	292	274,918	322	323,178	
Ending Fund Balance June 30	105	17,268	133	63,664	160	0	188	0	211	0	233	149,891	263	230,823	293	480,586	323	798,735	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rudd

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvement-2004	170,000	August 2004	17,000	6,049		23,049	23,049	0
(2)	City Facillites	265,000	November 2005	12,900	8,575		21,475	21,475	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			29,900	14,624	0	44,524	44,524	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rudd

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

