

34-329

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Rudd County Name: FLOYD Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

1-641-395-2760
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	9,479,075	9,287,521	431
DEBT SERVICE			
Ag Land	464,347		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	76,781	75,229	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	12,000	11,758	52 1.26595
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library	2,559	2,508	61 0.27000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			91,340	89,495	
384.1	3.00375	Ag Land	1,395	1,395	63 3.00375
Total General Fund Tax Levies (25 + 26)			92,735	90,890	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	3,978	3,898	0.41966
	Amt Nec	Other Employee Benefits	4,819	4,722	0.50838
Total Employee Benefit Levies (29,30,31)			8,797	8,619	0.92804
Sub Total Special Revenue Levies (28+32)			8,797	8,619	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			8,797	8,619	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			101,532	99,509	10.56399

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rudd

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	43,288	72,726	7,176				123,190	177,753	300,943
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	120,633	74,042	16,125				210,800	0	210,800
Actual Expenditures Except End Bal (pg 12, line 259) *	3	118,490	65,903	13,682				198,075	112,037	310,112
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	45,431	80,865	9,619	0	0	0	135,915	65,716	201,631
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	45,431	80,865	9,619	0	0	0	135,915	65,716	201,631
Re-Est Revenues	6	114,409	87,394	0	0	0	0	201,803	78,974	280,777
Re-Est Expenditures	7	133,474	93,500	6,841	0	0	0	233,815	102,885	336,700
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	26,366	74,759	2,778	0	0	0	103,903	41,805	145,708
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	26,366	74,759	2,778	0	0	0	103,903	41,805	145,708
Revenues	11	150,036	146,587	0	0	0	0	296,623	83,020	379,643
Expenditures	12	147,586	166,719	0	0	0	0	314,305	121,617	435,922
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	28,816	54,627	2,778	0	0	0	86,221	3,208	89,429

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rudd

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	13,682
TOTAL OUTSTANDING TIF INDEBTEDNESS	13,682

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Farmers Coop	0	6,841	13,682
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,724							1,724	1,724	1,293
Jail	2								0	0	0
Emergency Management	3	108							108	108	108
Flood Control	4								0	0	0
Fire Department	5	12,765							12,765	12,755	12,736
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,697	0	0			0		14,697	14,687	14,137
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,052	113,789						140,841	67,513	58,386
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,100							5,100	4,842	4,938
Traffic Control and Safety	15	600							600	500	713
Snow Removal	16	5,500							5,500	5,500	3,694
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	13,300							13,300	13,700	13,843
Other Public Works	21	3,550							3,550	3,000	3,001
TOTAL (lines 12 - 21)	22	55,102	113,789	0			0		168,891	95,055	84,575
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	26,599							26,599	20,324	21,205
Museum, Band and Theater	32								0	0	0
Parks	33	19,100							19,100	13,373	1,000
Recreation	34								0	0	0
Cemetery	35	500							500	500	500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	46,199	0	0			0		46,199	34,197	22,705

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		51,476						51,476	0	0
Economic Development	40								0	51,477	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	30,797
REBATES & PYMTS from TIF DEBT page	44			0					0	6,841	13,682
TOTAL (lines 39 - 44)	45	0	51,476	0			0		51,476	58,318	44,479
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,200	285						3,485	3,110	3,059
Clerk, Treasurer, & Finance Adm.	47	6,738	1,169						7,907	7,581	7,204
Elections	48	1,200							1,200	0	1,103
Legal Services & City Attorney	49	1,500							1,500	1,400	2,382
City Hall & General Buildings	50	11,400							11,400	12,150	11,004
Tort Liability	51	4,500							4,500	4,600	4,399
Other General Government	52	3,050							3,050	2,717	3,028
TOTAL (lines 46 - 52)	53	31,588	1,454	0			0		33,042	31,558	32,179
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	147,586	166,719	0	0	0	0		314,305	233,815	198,075
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							62,614	62,614	66,879	154,918
Sewer Utility	60							59,003	59,003	36,006	31,703
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							121,617	121,617	102,885	186,621
TOTAL ALL EXPENDITURES (lines 58+74)	74	147,586	166,719	0	0	0	0	121,617	435,922	336,700	384,696
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	147,586	166,719	0	0	0	0	121,617	435,922	336,700	384,696
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	28,816	54,627	2,778	0	0	0	3,208	89,429	145,708	201,631

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	90,890	8,619		0	0			99,509	93,291	86,212
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	90,890	8,619		0	0			99,509	93,291	86,212
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	16,125
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,845	178		0	0			2,023	3,392	3,838
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		29,000						29,000	29,000	31,000
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,845	29,178		0	0			31,023	32,392	34,838
Licenses & Permits	14	775							775	775	805
Use of Money & Property	15	4,100							4,100	3,792	2,285
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,331
Road Use Taxes	17		108,790						108,790	39,600	27,023
Other State Grants & Reimbursements	18								0	0	1,051
Local Grants & Reimbursements	19	13,126							13,126	13,126	22,967
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,126	108,790	0	0	0		0	121,916	52,726	53,372
Charges for Fees & Service:											
Water Utility	21							48,150	48,150	45,186	47,229
Sewer Utility	22							34,870	34,870	32,312	31,782
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	13,000							13,000	13,000	12,736
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	1,800							1,800	1,703	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	14,800	0		0	0	0	83,020	97,820	92,201	91,747
Special Assessments	35								0	0	0
Miscellaneous	36	24,500							24,500	5,600	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	150,036	146,587	0	0	0	0	83,020	379,643	280,777	285,384
Beginning Fund Balance July 1	44	26,366	74,759	2,778	0	0	0	41,805	145,708	201,631	300,943
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	176,402	221,346	2,778	0	0	0	124,825	525,351	482,408	586,327

CITY OF

Rudd

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	90,890	8,619		0	0			99,509	93,291	86,212
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	90,890	8,619		0	0			99,509	93,291	86,212
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	16,125
Other City Taxes	6	1,845	29,178		0	0			31,023	32,392	34,838
Licenses & Permits	7	775	0					0	775	775	805
Use of Money and Property	8	4,100	0	0	0	0	0	0	4,100	3,792	2,285
Intergovernmental	9	13,126	108,790	0	0	0		0	121,916	52,726	53,372
Charges for Fees & Service	10	14,800	0		0	0	0	83,020	97,820	92,201	91,747
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,500	0		0	0	0	0	24,500	5,600	0
Sub-Total Revenues	13	150,036	146,587	0	0	0	0	83,020	379,643	280,777	285,384
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	150,036	146,587	0	0	0	0	83,020	379,643	280,777	285,384
Expenditures & Other Financing Uses											
Public Safety	18	14,697	0	0			0		14,697	14,687	14,137
Public Works	19	55,102	113,789	0			0		168,891	95,055	84,575
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	46,199	0	0			0		46,199	34,197	22,705
Community and Economic Development	22	0	51,476	0			0		51,476	58,318	44,479
General Government	23	31,588	1,454	0			0		33,042	31,558	32,179
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	147,586	166,719	0	0	0	0		314,305	233,815	198,075
Business Type Proprietary: Enterprise & ISF	27							121,617	121,617	102,885	186,621
Total Gov & Bus Type Expenditures	28	147,586	166,719	0	0	0	0	121,617	435,922	336,700	384,696
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	147,586	166,719	0	0	0	0	121,617	435,922	336,700	384,696
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	2,450	-20,132	0	0	0	0	-38,597	-56,279	-55,923	-99,312
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	26,366	74,759	2,778	0	0	0	41,805	145,708	201,631	300,943
Ending Fund Balance June 30	35	28,816	54,627	2,778	0	0	0	3,208	89,429	145,708	201,631

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Rudd

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement	170,000	August 2004	17,000	2,593		19,593	19,593	0
(2)	City Facilities	265,000	August 2005	10,511	10,965		21,476	21,476	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
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(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			27,511	13,558	0	41,069	41,069	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Rudd

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				27,511	13,558	0	41,069	41,069	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Rudd** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **March**
 on **03/08/2011** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **10.56399**
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 phone number Lori Peterson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	99,509	93,291	86,212
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	99,509	93,291	86,212
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	16,125
Other City Taxes	6	31,023	32,392	34,838
Licenses & Permits	7	775	775	805
Use of Money and Property	8	4,100	3,792	2,285
Intergovernmental	9	121,916	52,726	53,372
Charges for Fees & Service	10	97,820	92,201	91,747
Special Assessments	11	0	0	0
Miscellaneous	12	24,500	5,600	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	379,643	280,777	285,384
Expenditures & Other Financing Uses				
Public Safety	15	14,697	14,687	14,137
Public Works	16	168,891	95,055	84,575
Health and Social Services	17	0	0	0
Culture and Recreation	18	46,199	34,197	22,705
Community and Economic Development	19	51,476	58,318	44,479
General Government	20	33,042	31,558	32,179
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	314,305	233,815	198,075
Business Type / Enterprises	24	121,617	102,885	186,621
Total ALL Expenditures	25	435,922	336,700	384,696
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	435,922	336,700	384,696
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-56,279	-55,923	-99,312
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	145,708	201,631	300,943
Ending Fund Balance June 30	31	89,429	145,708	201,631