

# 77-724

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of:     RUNNELLS     County Name:     POLK     Date Budget Adopted:     03/07/06      
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>352</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,873,298	2b		7,576,331
		<b>DEBT SERVICE</b>	3a	9,435,778	3b		9,138,811
	Ag Land	4a	58,290				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	63,774		61,368	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,704		7,413	52	0.97850
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>71,478</b>		<b>68,781</b>		
384.1	3.00375	Ag Land		26	175		175	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>71,653</b>		<b>68,956</b>		<b>Do Not Add</b>
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>0</b>		<b>0</b>	65	<b>0</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>0</b>		<b>0</b>		
		Valuation							
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>		<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>0</b>		<b>0</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	<b>0</b>	40	<b>0</b>	70	<b>0</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		41	<b>0</b>	71	<b>0</b>
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>71,653</b>	42	<b>68,956</b>	72	<b>9.07850</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **RUNNELLS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	112,137	36,448				148,585	218,147	366,732
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,177	74,896				187,073	149,924	336,997
Actual Expenditures Except End Bal (pg 12, line 259) *	3	106,656	75,843				182,499	184,979	367,478
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	117,658	35,501	0	0	0	153,159	183,092	336,251
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	117,658	35,501	0	0	0	153,159	183,092	336,251
Re-Est Revenues	6	88,272	84,136	0	0	0	172,408	153,394	325,802
Re-Est Expenditures	7	96,898	76,559	0	0	0	173,457	153,371	326,828
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	109,032	43,078	0	0	0	152,110	183,115	335,225
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	109,032	43,078	0	0	0	152,110	183,115	335,225
Revenues	11	93,411	83,538	0	0	0	176,949	156,624	333,573
Expenditures	12	93,412	83,538	0	0	0	176,950	156,624	333,574
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	109,031	43,078	0	0	0	152,109	183,115	335,224

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF RUNNELLS

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1						325	0	100	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	2,561					330	2,561	2,400	2,400
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	141
Animal Control	9	300					349	300	300	81
Other Public Safety	10	100					334	100	161	2,600
TOTAL (lines 1 - 10)	11	2,961	0		0			2,961	2,961	5,222
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		23,098				353	23,098	28,646	35,067
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,400				324	6,400	6,400	6,395
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		54,040				350	54,040	43,233	38,542
TOTAL (lines 12 - 21)	22	0	83,538		0			83,538	78,279	80,004
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	4,000					341	4,000	4,000	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	4,000	0		0			4,000	4,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services	31	6,600					344	6,600	5,564
Museum, Band and Theater	32						345	0	0
Parks	33	19,931					346	19,931	31,341
Recreation	34						587	0	0
Cemetery	35						366	0	0
Community Center, Zoo, & Marina	36	12,200					347	12,200	8,660
Other Culture and Recreation	37						348	0	262
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>38,731</b>	<b>0</b>					<b>38,731</b>	<b>45,827</b>
<b>Community and Economic Development</b>									
Community Beautification	39						367	0	0
Economic Development	40						368	0	0
Housing and Urban Renewal	41						369	0	0
Planning & Zoning	42						379	0	0
Other Com & Econ Development	43						370	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager	45	3,400					375	3,400	1,465
Clerk, Treasurer, & Finance Adm.	46	25,286					376	25,286	22,808
Elections	47						377	0	0
Legal Services & City Attorney	48	4,700					378	4,700	4,258
City Hall & General Buildings	49	1,400					380	1,400	13,835
Tort Liability	50	7,704					382	7,704	0
Other General Government	51	5,230					381	5,230	9,080
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>47,720</b>	<b>0</b>					<b>49,486</b>	<b>51,446</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>93,412</b>	<b>83,538</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>176,950</b>	<b>182,499</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	56					84,490	360	84,490	104,894
Sewer Utility	57					48,600	357	48,600	58,867
Electric Utility	58						361	0	0
Gas Utility	59						362	0	0
Airport	60						365	0	0
Landfill/Garbage	61					23,534	383	23,534	21,218
Transit	62						364	0	0
Cable TV, Internet & Telephone	63						443	0	0
Housing Authority	64						444	0	0
Storm Water Utility	65						445	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0
Enterprise DEBT SERVICE	67						447	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>156,624</b>		<b>153,371</b>	<b>184,979</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>93,412</b>	<b>83,538</b>	<b>0</b>	<b>0</b>	<b>156,624</b>		<b>333,574</b>	<b>367,478</b>
Transfers Out	71							0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>93,412</b>	<b>83,538</b>	<b>0</b>	<b>0</b>	<b>156,624</b>		<b>333,574</b>	<b>367,478</b>
Continuing Appropriation	73							0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>109,031</b>	<b>43,078</b>	<b>20</b>	<b>0</b>	<b>183,115</b>		<b>335,224</b>	<b>336,251</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF RUNNELLS

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	68,956	0	0	0			68,956	66,384	72,526
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	68,956	0	0	0			68,956	66,384	72,526
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		54,040					54,040	54,040	45,629
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,697	0	0	0			472 2,697	2,658	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,697	0	0	0			2,697	2,658	0
Licenses & Permits 13	4,930						4,930	2,500	8,035
Use of Money & Property 14	11,800						11,800	16,730	8,879
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		29,498					400 29,498	30,096	29,363
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	29,498	0	0		0	29,498	30,096	29,363
Charges for Fees & Service:									
Water Utility 20						84,490	404 84,490	84,490	78,264
Sewer Utility 21						48,600	405 48,600	48,600	49,467
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						23,534	410 23,534	20,304	22,193
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	148
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	156,624	156,624	153,394	150,072
Special Assessments 34							0	0	0
Miscellaneous 35	5,028						5,028	0	22,493
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>93,411</b>	<b>83,538</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>156,624</b>	<b>333,573</b>	<b>325,802</b>	<b>336,997</b>
Beginning Fund Balance July 1 41	109,032	43,078	0	0	0	183,115	335,225	336,251	366,732
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>202,443</b>	<b>126,616</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339,739</b>	<b>668,798</b>	<b>662,053</b>	<b>703,729</b>

**CITY OF RUNNELLS ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	68,956	106	0	134	0	161	0					234	68,956	264	66,384	294	72,526
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	68,956	108	0	136	0	163	0					236	68,956	266	66,384	296	72,526
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	54,040									238	54,040	268	54,040	298	45,629
Other City Taxes	81	2,697	111	0	138	0	165	0					239	2,697	269	2,658	299	0
Licenses & Permits	82	4,930	112	0							212	0	240	4,930	270	2,500	300	8,035
Use of Money and Property	83	11,800	113	0	139	0	166	0	194	0	213	0	241	11,800	271	16,730	301	8,879
Intergovernmental	84	0	114	29,498	140	0	167	0			426	0	242	29,498	272	30,096	302	29,363
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	156,624	243	156,624	273	153,394	303	150,072
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,028	117	0	143	0	170	0	196	0	215	0	245	5,028	275	0	305	22,493
Sub-Total Revenues	88	93,411	118	83,538	144	0	171	0	197	0	216	156,624	246	333,573	276	325,802	306	336,997
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	93,411	120	83,538	148	0	175	0	200	0	220	156,624	250	333,573	280	325,802	310	336,997
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	2,961	609	0							623	0	335	2,961	632	2,961	642	5,222
Public Works	601	0	610	83,538							624	0	336	83,538	633	78,279	643	80,004
Health and Social Services	602	4,000	611	0							625	0	352	4,000	634	4,000	644	0
Culture and Recreation	603	38,731	612	0							626	0	371	38,731	635	38,731	645	45,827
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	47,720	614	0							628	0	373	47,720	637	49,486	647	51,446
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	93,412	617	83,538	619	0	622	0	631	0			442	176,950	640	173,457	650	182,499
Business Type Proprietary: Enterprise & ISF											156,624	374	156,624	641	153,371	651	184,979	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	93,412	125	83,538	153	0	180	0	205	0	225	156,624	255	333,574	285	326,828	315	367,478
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	93,412	130	83,538	157	0	185	0	208	0	230	156,624	260	333,574	290	326,828	320	367,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1	131	0	158	0	186	0	209	0	231	0	261	-1	291	-1,026	321	-30,481
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	109,032	132	43,078	159	0	187	0	210	0	232	183,115	262	335,225	292	336,251	322	366,732
<b>Ending Fund Balance June 30</b>	105	109,031	133	43,078	160	0	188	0	211	0	233	183,115	263	335,224	293	335,225	323	336,251

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   RUNNELLS  

Fiscal Year  
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: **RUNNELLS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **RUNNELLS**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/07/06           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           9.07850          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

515 966 2042  
 phone number

Linda Northway, City Clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	68,956	66,384	72,526
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>68,956</b>	<b>66,384</b>	<b>72,526</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	54,040	54,040	45,629
Other City Taxes	6	2,697	2,658	0
Licenses & Permits	7	4,930	2,500	8,035
Use of Money and Property	8	11,800	16,730	8,879
Intergovernmental	9	29,498	30,096	29,363
Charges for Fees & Service	10	156,624	153,394	150,072
Special Assessments	11	0	0	0
Miscellaneous	12	5,028	0	22,493
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>333,573</b>	<b>325,802</b>	<b>336,997</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,961	2,961	5,222
Public Works	16	83,538	78,279	80,004
Health and Social Services	17	4,000	4,000	0
Culture and Recreation	18	38,731	38,731	45,827
Community and Economic Development	19	0	0	0
General Government	20	47,720	49,486	51,446
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>176,950</b>	<b>173,457</b>	<b>182,499</b>
Business Type / Enterprises	24	156,624	153,371	184,979
<b>Total ALL Expenditures</b>	<b>25</b>	<b>333,574</b>	<b>326,828</b>	<b>367,478</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>333,574</b>	<b>326,828</b>	<b>367,478</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1</b>	<b>-1,026</b>	<b>-30,481</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	335,225	336,251	366,732
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>335,224</b>	<b>335,225</b>	<b>336,251</b>