

49-458

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Sabula County Name: JACKSON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-687-2420
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>14,202,151</u>	2b <u>14,160,667</u>
	DEBT SERVICE	3a <u>14,202,151</u>	3b <u>14,160,667</u>
	Ag Land	4a _____	_____
	<small>With Gas & Electric</small>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 115,037	114,701	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 18,000	17,947	52 1.26741
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000		Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted		County Bridge	19 _____	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000		Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24 _____	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 133,037	132,648	
384.1	3.00375		Ag Land	26 _____	0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27 133,037	132,648	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 _____	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 14,000	13,959	0.98577
	Amt Nec		Other Employee Benefits	31 _____	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 14,000	13,959	65 0.98577
Sub Total Special Revenue Levies (28+32)				33 14,000	13,959	
Valuation						
386	As Req			<small>With Gas & Elec</small>	<small>Without Gas & Elec</small>	
	SSMID 1 (A)		(B)	34 _____	0	66 0.00000
	SSMID 2 (A)		(B)	35 _____	0	67 0.00000
	SSMID 3 (A)		(B)	36 _____	0	68 0.00000
	SSMID 4 (A)		(B)	35a _____	0	69 0.00000
	SSMID 5 (A)		(B)	36a _____	0	565 0.00000
	SSMID 6 (A)		(B)	37 _____	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 14,000	13,959	
384.4	Amt Nec		Debt Service Levy	40 76.10(6)	20,031	70 1.41457
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 167,127	166,638	72 11.76775

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sabula

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	62,189	38,316		5,701		44,464	150,670	173,085	323,755	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	190,681	140,701		56,619		699	388,700	1,267,520	1,656,220	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	226,009	115,951		53,120			395,080	1,121,182	1,516,262	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	26,861	63,066	0	9,200	0	45,163	144,290	319,423	463,713	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	26,861	63,066	0	9,200	0	45,163	144,290	319,423	463,713	
Re-Est Revenues	6	262,897	141,224	0	49,935	0	825	454,881	1,201,700	1,656,581	
Re-Est Expenditures	7	237,100	180,613	0	57,000	0	0	474,713	1,116,000	1,590,713	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	52,658	23,677	0	2,135	0	45,988	124,458	405,123	529,581	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	52,658	23,677	0	2,135	0	45,988	124,458	405,123	529,581	
Revenues	11	304,455	173,460	0	51,090	0	300	529,305	1,304,675	1,833,980	
Expenditures	12	299,436	193,259	0	53,223	0	0	545,918	1,276,094	1,822,012	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	57,677	3,878	0	2	0	46,288	107,845	433,704	541,549	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	85,123							85,123	87,000	81,803
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	26,400							26,400	16,700	14,346
Fire Department	5	25,235							25,235	18,000	16,758
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	50							50	100	40
Other Public Safety	10	15,390							15,390	16,000	15,660
TOTAL (lines 1 - 10)	11	152,198	0	0			0		152,198	137,800	128,607
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		81,300						81,300	68,000	56,567
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	81,300	0			0		81,300	68,000	56,567
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	53,303							53,303	50,000	48,520
Museum, Band and Theater	32								0	0	0
Parks	33	27,875							27,875	15,000	22,976
Recreation	34								0	0	0
Cemetery	35	20,635							20,635	10,000	8,105
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	1,000	1,000
TOTAL (lines 31 - 37)	38	101,813	0	0			0		101,813	76,000	80,601

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,600							2,600	0	11,561
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,600	0	0			0		2,600	0	11,561
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	36,825							36,825	29,500	27,231
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49	6,000							6,000	5,500	4,553
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	42,825	0	0			0		42,825	35,000	31,784
DEBT SERVICE											
Gov Capital Projects	54				53,223				53,223	57,000	53,120
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	299,436	81,300	0	53,223	0	0		433,959	373,800	362,240
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							116,220	116,220	90,000	80,502
Sewer Utility	60							144,255	144,255	95,000	80,826
Electric Utility	61							463,415	463,415	451,000	451,397
Gas Utility	62							403,554	403,554	385,000	383,810
Airport	63								0	0	0
Landfill/Garbage	64							62,650	62,650	55,000	53,184
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							10,000	10,000	10,000	7,009
Enterprise DEBT SERVICE	70								0	0	12,655
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,200,094	1,200,094	1,086,000	1,069,383
TOTAL ALL EXPENDITURES (lines 58+74)	74	299,436	81,300	0	53,223	0	0	1,200,094	1,634,053	1,459,800	1,431,623
Regular Transfers Out	75		111,959					76,000	187,959	130,913	84,639
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	111,959	0	0	0	0	76,000	187,959	130,913	84,639
Total Expenditures & Fund Transfers Out (lines 75+78)	78	299,436	193,259	0	53,223	0	0	1,276,094	1,822,012	1,590,713	1,516,262
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	57,677	3,878	0	2	0	46,288	433,704	541,549	529,581	463,713

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	132,648	13,959		20,031	0			166,638	163,564	155,010
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	132,648	13,959		20,031	0			166,638	163,564	155,010
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	389	41		59	0			489	579	530
Utility franchise tax	7	5,200							5,200	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		66,000						66,000	50,000	41,411
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,589	66,041		59	0			71,689	50,579	41,941
Licenses & Permits	#	1,860							1,860	15,000	8,704
Use of Money & Property	#	15,300					100		15,400	14,000	13,911
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	12,449
Road Use Taxes	#		58,960						58,960	51,000	55,590
Other State Grants & Reimbursements	#								0	8,400	0
Local Grants & Reimbursements	#	11,319							11,319	9,300	12,345
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,319	58,960	0	0	0		0	70,279	68,700	80,384
Charges for Fees & Service:											
Water Utility	21							129,200	129,200	131,000	125,620
Sewer Utility	22							120,800	120,800	107,000	104,764
Electric Utility	23							556,850	556,850	505,700	464,299
Gas Utility	24							423,800	423,800	400,000	439,004
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							67,025	67,025	53,000	69,177
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	4,800						7,000	11,800	4,800	10,212
Subtotal - Charges for Service (lines 21 thru 33)	34	4,800	0		0	0	0	1,304,675	1,309,475	1,201,500	1,213,076
Special Assessments	35								0	0	0
Miscellaneous	#	8,980	1,500				200		10,680	12,325	22,555
Other Financing Sources:											
Regular Operating Transfers In	37	123,959	33,000		31,000				187,959	130,913	84,639
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	123,959	33,000	0	31,000	0	0	0	187,959	130,913	84,639
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	36,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	123,959	33,000	0	31,000	0	0	0	187,959	130,913	120,639
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	304,455	173,460	0	51,090	0	300	1,304,675	1,833,980	1,656,581	1,656,220
Beginning Fund Balance July 1	44	52,658	23,677	0	2,135	0	45,988	405,123	529,581	463,713	323,755
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	357,113	197,137	0	53,225	0	46,288	1,709,798	2,363,561	2,120,294	1,979,975

CITY OF

Sabula

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	132,648	13,959		20,031	0			166,638	163,564	155,010
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	132,648	13,959		20,031	0			166,638	163,564	155,010
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,589	66,041		59	0			71,689	50,579	41,941
Licenses & Permits	7	1,860	0					0	1,860	15,000	8,704
Use of Money and Property	8	15,300	0	0	0	0	100	0	15,400	14,000	13,911
Intergovernmental	9	11,319	58,960	0	0	0		0	70,279	68,700	80,384
Charges for Fees & Service	10	4,800	0		0	0	0	1,304,675	1,309,475	1,201,500	1,213,076
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,980	1,500		0	0	200	0	10,680	12,325	22,555
Sub-Total Revenues	13	180,496	140,460	0	20,090	0	300	1,304,675	1,646,021	1,525,668	1,535,581
Other Financing Sources:											
Total Transfers In	14	123,959	33,000	0	31,000	0	0	0	187,959	130,913	84,639
Proceeds of Debt	15	0	0	0	0	0		0	0	0	36,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	304,455	173,460	0	51,090	0	300	1,304,675	1,833,980	1,656,581	1,656,220
Expenditures & Other Financing Uses											
Public Safety	18	152,198	0	0			0		152,198	137,800	128,607
Public Works	19	0	81,300	0			0		81,300	68,000	56,567
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	101,813	0	0			0		101,813	76,000	80,601
Community and Economic Development	22	2,600	0	0			0		2,600	0	11,561
General Government	23	42,825	0	0			0		42,825	35,000	31,784
Debt Service	24	0	0	0	53,223		0		53,223	57,000	53,120
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	299,436	81,300	0	53,223	0	0		433,959	373,800	362,240
Business Type Proprietary: Enterprise & ISF	27							1,200,094	1,200,094	1,086,000	1,069,383
Total Gov & Bus Type Expenditures	28	299,436	81,300	0	53,223	0	0	1,200,094	1,634,053	1,459,800	1,431,623
Total Transfers Out	29	0	111,959	0	0	0	0	76,000	187,959	130,913	84,639
Total ALL Expenditures/Fund Transfers Out	30	299,436	193,259	0	53,223	0	0	1,276,094	1,822,012	1,590,713	1,516,262
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,019	-19,799	0	-2,133	0	300	28,581	11,968	65,868	139,958
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	52,658	23,677	0	2,135	0	45,988	405,123	529,581	463,713	323,755
Ending Fund Balance June 30	35	57,677	3,878	0	2	0	46,288	433,704	541,549	529,581	463,713

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sabula

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Well Storage Tank	172,109	12-23-2003	16,250	2,840	300	19,390	19,090	300
(2)	Fire Station	46,282	12-23-2003	4,250	743	50	5,043		5,043
(3)	Fire Truck	46,609	12-23-2003	4,500	787	50	5,337		5,337
(4)	Water Tower Painting	70,226	05-09-2007	7,050	2,120	100	9,270	8,000	1,270
(5)	Streets	31,484	05-09-2007	3,000	901	50	3,951	1,000	2,951
(6)	Flood Levee	24,775	05-09-2007	2,550	767	25	3,342	1,300	2,042
(7)	Sewer Lines	23,516	05-09-2007	2,400	722	25	3,147		3,147
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			40,000	8,880	600	49,480	29,390	20,090

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Sabula

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				40,000	8,880	600	49,480	29,390	20,090

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Sabula** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on March 8th, 2010 at 7:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.76775

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-687-2420
phone number

Ronda James, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	166,638	163,564	155,010
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	166,638	163,564	155,010
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	71,689	50,579	41,941
Licenses & Permits	7	1,860	15,000	8,704
Use of Money and Property	8	15,400	14,000	13,911
Intergovernmental	9	70,279	68,700	80,384
Charges for Fees & Service	10	1,309,475	1,201,500	1,213,076
Special Assessments	11	0	0	0
Miscellaneous	12	10,680	12,325	22,555
Other Financing Sources	13	187,959	130,913	120,639
Total Revenues and Other Sources	14	1,833,980	1,656,581	1,656,220
Expenditures & Other Financing Uses				
Public Safety	15	152,198	137,800	128,607
Public Works	16	81,300	68,000	56,567
Health and Social Services	17	0	0	0
Culture and Recreation	18	101,813	76,000	80,601
Community and Economic Development	19	2,600	0	11,561
General Government	20	42,825	35,000	31,784
Debt Service	21	53,223	57,000	53,120
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	433,959	373,800	362,240
Business Type / Enterprises	24	1,200,094	1,086,000	1,069,383
Total ALL Expenditures	25	1,634,053	1,459,800	1,431,623
Transfers Out	26	187,959	130,913	84,639
Total ALL Expenditures/Transfers Out	27	1,822,012	1,590,713	1,516,262
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,968	65,868	139,958
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	529,581	463,713	323,755
Ending Fund Balance June 30	31	541,549	529,581	463,713