

# 81-767

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Sac City County Name: SAC Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	37,441,654	2b		35,807,712
		<b>DEBT SERVICE</b>	3a	37,441,654	3b		35,807,712
Ag Land	4a	1,165,502					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	303,277	290,042	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	81,000	77,465	52	2.16337
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>384,277</b>	<b>367,507</b>		
384.1	3.00375		Ag Land		26	3,497	3,497	63	3.00042
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>387,774</b>	<b>371,004</b>		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	10,109	9,668	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	61,570	58,883		1.64443
	Amt Nec		Other Employee Benefits		31	101,000	96,592		2.69753
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>162,570</b>	<b>155,475</b>	65	<b>4.34196</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>172,679</b>	<b>165,143</b>		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	<b>172,679</b>	<b>165,143</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	288,281	275,700	70	7.69947
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>848,734</b>	<b>811,847</b>	72	<b>22.57480</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sac City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	86,399	88,156	505	59,224	78,660	312,944	202,633	515,577
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	874,146	468,020	280,514	191,306	4,038	1,818,024	2,730,451	4,548,475
Actual Expenditures Except End Bal (pg 12, line 259) *	3	893,226	456,428	278,800	208,763	0	1,837,217	2,765,193	4,602,410
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	67,319	99,748	2,219	41,767	82,698	293,751	167,891	461,642
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	67,319	99,748	2,219	41,767	82,698	293,751	167,891	461,642
Re-Est Revenues	6	1,060,500	592,254	281,634	0	0	1,934,388	3,487,100	5,421,488
Re-Est Expenditures	7	878,730	799,018	0	0	0	1,677,748	3,297,590	4,975,338
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	249,089	-107,016	283,853	41,767	82,698	550,391	357,401	907,792
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	249,089	-107,016	283,853	41,767	82,698	550,391	357,401	907,792
Revenues	11	599,024	723,679	408,281	0	0	1,730,984	4,142,100	5,873,084
Expenditures	12	712,645	578,810	529,000	0	0	1,820,455	3,764,150	5,584,605
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	135,468	37,853	163,134	41,767	82,698	460,920	735,351	1,196,271

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	212,000	72,500					325   284,500	266,400	294,422
Jail	2							327   0	0	0
Emergency Management	3	1,250						328   1,250	1,250	721
Flood Control	4							329   0	0	0
Fire Department	5	31,450						330   31,450	25,000	20,215
Ambulance	6							331   0	0	0
Building Inspections	7							332   0	0	0
Miscellaneous Protective Services	8							333   0	0	0
Animal Control	9							349   0	0	0
Other Public Safety	10							334   0	0	0
TOTAL (lines 1 - 10)	11	244,700	72,500			0		317,200	292,650	315,358
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	40,000	190,850					353   230,850	244,620	246,686
Parking - Meter and Off-Street	13							356   0	0	0
Street Lighting	14		40,100					324   40,100	43,404	3,990
Traffic Control and Safety	15	8,400						326   8,400	6,200	2,503
Snow Removal	16		7,500					354   7,500	7,500	7,588
Highway Engineering	17							355   0	0	0
Street Cleaning	18		11,500					359   11,500	11,500	0
Airport (if not Enterprise)	19	38,000						365   38,000	20,000	69,223
Garbage (if not Enterprise)	20							358   0	0	0
Other Public Works	21							350   0	0	0
TOTAL (lines 12 - 21)	22	86,400	249,950			0		336,350	333,224	329,990
<b>Health and Social Services</b>										
Welfare Assistance	23							337   0	0	0
City Hospital	24							338   0	0	0
Payments to Private Hospitals	25							339   0	0	0
Health Regulation and Inspection	26							340   0	0	0
Water, Air, and Mosquito Control	27							341   0	0	0
Community Mental Health	28							342   0	0	0
Other Health and Social Services	29							343   0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	75,720	11,150					344 86,870	83,639	78,846
Museum, Band and Theater 32							345 0	0	0
Parks 33	48,400	11,500					346 59,900	94,620	50,114
Recreation 34	81,625	3,000					587 84,625	75,740	75,485
Cemetery 35	22,700						366 22,700	21,300	20,759
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>228,445</b>	<b>25,650</b>			0		<b>254,095</b>	<b>275,299</b>	<b>225,204</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	2,000	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41		150,000					369 150,000	0	0
Planning & Zoning 42	4,500						379 4,500	500	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>4,500</b>	<b>150,000</b>			0		<b>154,500</b>	<b>2,500</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	17,000	9,710					375 26,710	51,900	0
Clerk, Treasurer, & Finance Adm. 46							376 0	0	181,399
Elections 47	2,400						377 2,400	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50		71,000					382 71,000	66,500	0
Other General Government 51	79,200						381 79,200	115,000	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>98,600</b>	<b>80,710</b>			0		<b>179,310</b>	<b>233,400</b>	<b>181,399</b>
<b>Debt Service 53</b>			409,000						
<b>Capital Projects 54</b>	10,000								
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>672,645</b>	<b>578,810</b>	<b>409,000</b>		0	0	<b>1,660,455</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						492,140	360 492,140	944,610	385,370
Sewer Utility 57						541,750	357 541,750	431,540	219,467
Electric Utility 58							361 0	0	0
Gas Utility 59						1,842,600	362 1,842,600	1,691,030	1,767,867
Airport 60							365 0	0	0
Landfill/Garbage 61						237,660	383 237,660	217,910	230,347
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						650,000	445 650,000	12,500	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>3,764,150</b>	<b>3,764,150</b>	<b>3,297,590</b>	<b>2,603,051</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>672,645</b>	<b>578,810</b>	<b>409,000</b>	0	0	<b>3,764,150</b>	<b>5,424,605</b>	<b>3,297,590</b>	<b>2,603,051</b>
Transfers Out 71	40,000		120,000					160,000	586,244
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>712,645</b>	<b>578,810</b>	<b>529,000</b>	0	0	<b>3,764,150</b>	<b>5,584,605</b>	<b>4,975,338</b>	<b>4,602,410</b>
Continuing Appropriation 73				0		0		0	0
<b>Ending Fund Balance June 30 74</b>	<b>135,468</b>	<b>37,853</b>	<b>163,134</b>	<b>41,767</b>	<b>82,698</b>	<b>735,351</b>	<b>1,196,271</b>	<b>907,792</b>	<b>461,642</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sac City

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	371,004	165,143	275,700	0			811,847	833,109	860,301
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	371,004	165,143	275,700	0			811,847	833,109	860,301
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	16,770	7,536	12,581	0			472 36,887	38,224	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		176,000					395 176,000	176,000	34,130
Subtotal - Other City Taxes (lines 6 thru 11)	16,770	183,536	12,581	0			212,887	214,224	34,130
Licenses & Permits	36,750						36,750	0	5,532
Use of Money & Property							0	0	4,225
Intergovernmental:									
Federal Grants & Reimbursements		150,000				250,000	399 400,000	255,000	42,725
State Shared Revenues		225,000					400 225,000	224,425	198,262
Other State Grants & Reimbursements	3,500						401 3,500	0	20,802
Local Grants & Reimbursements	125,000						402 125,000	38,700	45,282
Subtotal - Intergovernmental (lines 15 thru 18)	128,500	375,000	0	0		250,000	753,500	518,125	307,071
Charges for Fees & Service:									
Water Utility						500,500	404 500,500	1,027,600	410,533
Sewer Utility						567,800	405 567,800	472,500	222,204
Electric Utility							406 0	0	0
Gas Utility						1,933,100	407 1,933,100	1,728,300	1,700,261
Parking							408 0	0	0
Airport							409 0	4,680	74,229
Landfill/Garbage						240,700	410 240,700	227,700	201,987
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility						650,000	431 650,000	31,000	0
Other Fees & Charges for Service							413 0	92,975	77,695
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	3,892,100	3,892,100	3,584,755	2,686,909
Special Assessments	1,000						1,000	5,600	2,602
Miscellaneous	5,000						5,000	224,000	61,461
Other Financing Sources:									
Operating Transfers In	40,000		120,000				160,000	41,675	586,244
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	40,000	0	120,000	0	0	0	160,000	41,675	586,244
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>599,024</b>	<b>723,679</b>	<b>408,281</b>	<b>0</b>	<b>0</b>	<b>4,142,100</b>	<b>5,873,084</b>	<b>5,421,488</b>	<b>4,548,475</b>
Beginning Fund Balance July 1	249,089	-107,016	283,853	41,767	82,698	357,401	907,792	461,642	515,577
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>848,113</b>	<b>616,663</b>	<b>692,134</b>	<b>41,767</b>	<b>82,698</b>	<b>4,499,501</b>	<b>6,780,876</b>	<b>5,883,130</b>	<b>5,064,052</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	371,004	106	165,143	134	275,700	161	0					234	811,847	264	833,109	294	860,301	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	371,004	108	165,143	136	275,700	163	0					236	811,847	266	833,109	296	860,301	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	16,770	111	183,536	138	12,581	165	0					239	212,887	269	214,224	299	34,130	
Licenses & Permits	82	36,750	112	0							212	0	240	36,750	270	0	300	5,532	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	4,225	
Intergovernmental	84	128,500	114	375,000	140	0	167	0			426	250,000	242	753,500	272	518,125	302	307,071	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	3,892,100	243	3,892,100	273	3,584,755	303	2,686,909	
Special Assessments	86	1,000	116	0	142	0	169	0			427	0	244	1,000	274	5,600	304	2,602	
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	224,000	305	61,461	
Sub-Total Revenues	88	559,024	118	723,679	144	288,281	171	0	197	0	216	4,142,100	246	5,713,084	276	5,379,813	306	3,962,231	
<b>Other Financing Sources:</b>																			
Transfers In	89	40,000	119	0	145	120,000	172	0	198	0	217	0	247	160,000	277	41,675	307	586,244	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	599,024	120	723,679	148	408,281	175	0	200	0	220	4,142,100	250	5,873,084	280	5,421,488	310	4,548,475	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	244,700	609	72,500					623	0			335	317,200	632	292,650	642	315,358	
Public Works	601	86,400	610	249,950					624	0			336	336,350	633	333,224	643	329,990	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	228,445	612	25,650					626	0			371	254,095	635	275,299	645	225,204	
Community and Economic Development	604	4,500	613	150,000					627	0			372	154,500	636	2,500	646	0	
General Government	605	98,600	614	80,710					628	0			373	179,310	637	233,400	647	181,399	
Debt Service	606	0	615	0	618	409,000			629	0			440	409,000	638	313,000	648	278,800	
Capital Projects	607	10,000	616	0			621	0	630	0			441	10,000	639	186,000	649	82,364	
<b>Total Government Activities Expenditures</b>	608	672,645	617	578,810	619	409,000	622	0	631	0			442	1,660,455	640	1,636,073	650	0	
Business Type Proprietary: Enterprise & ISF												3,764,150	374	3,764,150	641	3,297,590	651	2,603,051	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	672,645	125	578,810	153	409,000	180	0	205	0	225	3,764,150	255	5,424,605	285	4,933,663	315	2,603,051	
Transfers Out	101	40,000	129	0	156	120,000	184	0	207	0	229	0	259	160,000	289	41,675	319	586,244	
<b>Total ALL Expenditures/Transfers Out</b>	102	712,645	130	578,810	157	529,000	185	0	208	0	230	3,764,150	260	5,584,605	290	3,339,265	320	3,189,295	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-113,621	131	144,869	158	-120,719	186	0	209	0	231	377,950	261	288,479	291	2,082,223	321	1,359,180	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	249,089	132	-107,016	159	283,853	187	41,767	210	82,698	232	357,401	262	907,792	292	461,642	322	515,577	
<b>Ending Fund Balance June 30</b>	105	135,468	133	37,853	160	163,134	188	41,767	211	82,698	233	735,351	263	1,196,271	293	2,543,865	323	1,874,757	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sac City

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Plant and Equipment	1,195,000	March 2003	160,000	24,025	500	184,525	3,500	181,025
(2)	Swimming Pool G.O Bond	750,000	April 2000	85,000	13,868	500	99,368	4,500	94,868
(3)	Law Enforcement Center, Water and Sewer Project, Equip	660,000	June 2006	109,444	14,444	500	124,388	112,000	12,388
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			354,444	52,337	1,500	408,281	120,000	288,281

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Sac City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	288,281

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Sac City**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Sac City Offices                    

on           03/12/2007           at           5:00pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           22.57480          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00042          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

(712) 662-7593  
 phone number

Sandy Tellinghuisen  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	811,847	833,109	860,301
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>811,847</b>	<b>833,109</b>	<b>860,301</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	212,887	214,224	34,130
Licenses & Permits	7	36,750	0	5,532
Use of Money and Property	8	0	0	4,225
Intergovernmental	9	753,500	518,125	307,071
Charges for Fees & Service	10	3,892,100	3,584,755	2,686,909
Special Assessments	11	1,000	5,600	2,602
Miscellaneous	12	5,000	224,000	61,461
Other Financing Sources	13	160,000	41,675	586,244
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,873,084</b>	<b>5,421,488</b>	<b>4,548,475</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	317,200	292,650	315,358
Public Works	16	336,350	333,224	329,990
Health and Social Services	17	0	0	0
Culture and Recreation	18	254,095	275,299	225,204
Community and Economic Development	19	154,500	2,500	0
General Government	20	179,310	233,400	181,399
Debt Service	21	409,000	313,000	278,800
Capital Projects	22	10,000	186,000	82,364
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,660,455</b>	<b>1,636,073</b>	<b>0</b>
Business Type / Enterprises	24	3,764,150	3,297,590	2,603,051
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,424,605</b>	<b>4,933,663</b>	<b>2,603,051</b>
Transfers Out	26	160,000	41,675	586,244
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,584,605</b>	<b>3,339,265</b>	<b>3,189,295</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>288,479</b>	<b>2,082,223</b>	<b>1,359,180</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	907,792	461,642	515,577
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,196,271</b>	<b>2,543,865</b>	<b>1,874,757</b>