

81-767

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: SAC CITY County Name: SAC Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-662-7593
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	43,722,584	42,020,181	
DEBT SERVICE 3a	43,722,584	42,020,181	
Ag Land 4a	1,487,754		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 354,153	340,363	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 102,200	98,220	52 2.33746
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 456,353	438,583	
384.1	3.00375	Ag Land	26 4,469	4,469	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 460,822	443,052	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 11,805	11,345	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 75,930	72,974	1.73663
	Amt Nec	Other Employee Benefits	31 178,000	171,069	4.07112
Total Employee Benefit Levies (29,30,31)			32 253,930	244,043	5.80775
Sub Total Special Revenue Levies (28+32)			33 265,735	255,388	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 265,735	255,388	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 39,982	38,425	70 0.91445
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 766,539	736,865	72 17.42966

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SAC CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	264,227	185,876		39,830	39,301		529,234	761,171	1,290,405
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,064,730	584,453		312,407	0		1,961,590	2,698,473	4,660,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	947,410	545,911		302,416	0		1,795,737	2,424,875	4,220,612
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	381,547	224,418	0	49,821	39,301	0	695,087	1,034,769	1,729,856
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	381,547	224,418	0	49,821	39,301	0	695,087	1,034,769	1,729,856
Re-Est Revenues	6	977,712	600,988	0	217,626	0	0	1,796,326	9,964,350	11,760,676
Re-Est Expenditures	7	968,767	573,640	0	217,626	0	0	1,760,033	9,898,465	11,658,498
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	390,492	251,766	0	49,821	39,301	0	731,380	1,100,654	1,832,034
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	390,492	251,766	0	49,821	39,301	0	731,380	1,100,654	1,832,034
Revenues	11	843,795	635,325	0	269,108	0	0	1,748,228	7,563,000	9,311,228
Expenditures	12	882,610	623,090	0	269,108	0	0	1,774,808	7,475,826	9,250,634
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	351,677	264,001	0	49,821	39,301	0	704,800	1,187,828	1,892,628

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SAC CITY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	231,300	92,400						323,700	349,750	299,037
Jail	2								0	0	0
Emergency Management	3	900							900	600	883
Flood Control	4								0	0	0
Fire Department	5	34,350							34,350	34,150	35,587
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	266,550	92,400	0			0		358,950	384,500	335,507
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	113,260	235,860						349,120	265,030	224,790
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		36,000						36,000	38,000	29,920
Traffic Control and Safety	15	8,000							8,000	8,500	12,385
Snow Removal	16		19,500						19,500	18,500	18,715
Highway Engineering	17								0	0	0
Street Cleaning	18		15,300						15,300	15,300	368
Airport	19	25,600							25,600	25,300	25,465
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	146,860	306,660	0			0		453,520	370,630	311,643
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,500	1,988
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,500	1,988
CULTURE & RECREATION											
Library Services	31	82,920	8,030						90,950	89,290	96,473
Museum, Band and Theater	32								0	0	0
Parks	33	60,540	20,100						80,640	78,610	89,448
Recreation	34	69,550	3,000						72,550	75,430	76,005
Cemetery	35	26,600							26,600	27,100	27,937
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	239,610	31,130	0			0		270,740	270,430	289,863

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	1,500	1,087
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,500							1,500	1,500	590
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0			0		3,000	3,000	1,677
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,760	42,900						58,660	56,060	41,215
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	1,250							1,250	0	609
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	78,000							78,000	78,000	60,295
Other General Government	52	77,400							77,400	95,000	81,006
TOTAL (lines 46 - 52)	53	172,410	42,900	0			0		215,310	229,060	183,125
DEBT SERVICE											
Gov Capital Projects	54				269,108				269,108	217,626	302,416
TIF Capital Projects	55	50,000							50,000	150,000	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	50,000	0	0		0	0		50,000	150,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	880,430	473,090	0	269,108	0	0		1,622,628	1,627,746	1,426,219
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							562,390	562,390	570,000	428,709
Sewer Utility	60							282,090	282,090	284,440	336,593
Electric Utility	61							0	0	0	0
Gas Utility	62							1,661,580	1,661,580	1,819,460	1,273,066
Airport	63							0	0	0	0
Landfill/Garbage	64							225,340	225,340	225,260	213,415
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							45,300	45,300	56,920	19,317
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	6,793,000	0
Enterprise CAPITAL PROJECTS	71							4,500,000	4,500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,276,700	7,276,700	9,749,080	2,271,100
TOTAL ALL EXPENDITURES (lines 58+74)	74	880,430	473,090	0	269,108	0	0	7,276,700	8,899,328	11,376,826	3,697,319
Regular Transfers Out	75	2,180	150,000					199,126	351,306	281,672	523,293
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	2,180	150,000	0	0	0	0	199,126	351,306	281,672	523,293
Total Expenditures & Fund Transfers Out (lines 75+78)	78	882,610	623,090	0	269,108	0	0	7,475,826	9,250,634	11,658,498	4,220,612
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	351,677	264,001	0	49,821	39,301	0	1,187,828	1,892,628	1,832,034	1,729,856

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	443,052	255,388		38,425	0			736,865	702,181	832,111
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	443,052	255,388		38,425	0			736,865	702,181	832,111
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	17,770	10,347		1,557	0			29,674	27,387	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		150,000						150,000	125,000	164,676
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,770	160,347		1,557	0			179,674	152,387	164,676
Licenses & Permits	14	7,500							7,500	8,600	8,437
Use of Money & Property	15	18,000						30,000	48,000	40,000	25,078
Intergovernmental:											
Federal Grants & Reimbursements	16	50,000							50,000	2,170,000	0
Road Use Taxes	17		212,000						212,000	225,000	219,660
Other State Grants & Reimbursements	18	2,000							2,000	5,000	1,730
Local Grants & Reimbursements	19	32,863	5,410						38,273	37,126	59,972
Subtotal - Intergovernmental (lines 16 thru 19)	20	84,863	217,410	0	0	0		0	302,273	2,437,126	281,362
Charges for Fees & Service:											
Water Utility	21							559,900	559,900	530,000	525,166
Sewer Utility	22							528,300	528,300	500,000	475,656
Electric Utility	23							0	0	0	0
Gas Utility	24							1,652,250	1,652,250	1,830,350	1,381,438
Parking	25							0	0	0	0
Airport	26	17,860							17,860	17,860	4,760
Landfill/Garbage	27							233,550	233,550	230,000	228,358
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							59,000	59,000	59,000	59,557
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	17,860	0		0	0	0	3,033,000	3,050,860	3,167,210	2,674,935
Special Assessments	35	0							0	3,500	9,164
Miscellaneous	36	134,750							134,750	175,000	141,007
Other Financing Sources:											
Regular Operating Transfers In	37	120,000	2,180		229,126				351,306	281,672	523,293
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	120,000	2,180	0	229,126	0	0	0	351,306	281,672	523,293
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							4,500,000	4,500,000	4,793,000	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,000	2,180	0	229,126	0	0	4,500,000	4,851,306	5,074,672	523,293
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	843,795	635,325	0	269,108	0	0	7,563,000	9,311,228	11,760,676	4,660,063
Beginning Fund Balance July 1	44	390,492	251,766	0	49,821	39,301	0	1,100,654	1,832,034	1,729,856	1,290,405
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,234,287	887,091	0	318,929	39,301	0	8,663,654	11,143,262	13,490,532	5,950,468

CITY OF

SAC CITY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	443,052	255,388		38,425	0			736,865	702,181	832,111
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	443,052	255,388		38,425	0			736,865	702,181	832,111
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,770	160,347		1,557	0			179,674	152,387	164,676
Licenses & Permits	7	7,500	0					0	7,500	8,600	8,437
Use of Money and Property	8	18,000	0	0	0	0	0	30,000	48,000	40,000	25,078
Intergovernmental	9	84,863	217,410	0	0	0		0	302,273	2,437,126	281,362
Charges for Fees & Service	10	17,860	0		0	0	0	3,033,000	3,050,860	3,167,210	2,674,935
Special Assessments	11	0	0		0	0		0	0	3,500	9,164
Miscellaneous	12	134,750	0		0	0	0	0	134,750	175,000	141,007
Sub-Total Revenues	13	723,795	633,145	0	39,982	0	0	3,063,000	4,459,922	6,686,004	4,136,770
Other Financing Sources:											
Total Transfers In	14	120,000	2,180	0	229,126	0	0	0	351,306	281,672	523,293
Proceeds of Debt	15	0	0	0	0	0		4,500,000	4,500,000	4,793,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	843,795	635,325	0	269,108	0	0	7,563,000	9,311,228	11,760,676	4,660,063
Expenditures & Other Financing Uses											
Public Safety	18	266,550	92,400	0			0		358,950	384,500	335,507
Public Works	19	146,860	306,660	0			0		453,520	370,630	311,643
Health and Social Services	20	2,000	0	0			0		2,000	2,500	1,988
Culture and Recreation	21	239,610	31,130	0			0		270,740	270,430	289,863
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	1,677
General Government	23	172,410	42,900	0			0		215,310	229,060	183,125
Debt Service	24	0	0	0	269,108		0		269,108	217,626	302,416
Capital Projects	25	50,000	0	0		0	0		50,000	150,000	0
Total Government Activities Expenditures	26	880,430	473,090	0	269,108	0	0		1,622,628	1,627,746	1,426,219
Business Type Proprietary: Enterprise & ISF	27							7,276,700	7,276,700	9,749,080	2,271,100
Total Gov & Bus Type Expenditures	28	880,430	473,090	0	269,108	0	0	7,276,700	8,899,328	11,376,826	3,697,319
Total Transfers Out	29	2,180	150,000	0	0	0	0	199,126	351,306	281,672	523,293
Total ALL Expenditures/Fund Transfers Out	30	882,610	623,090	0	269,108	0	0	7,475,826	9,250,634	11,658,498	4,220,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-38,815	12,235	0	0	0	0	87,174	60,594	102,178	439,451
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	390,492	251,766	0	49,821	39,301	0	1,100,654	1,832,034	1,729,856	1,290,405
Ending Fund Balance June 30	35	351,677	264,001	0	49,821	39,301	0	1,187,828	1,892,628	1,832,034	1,729,856

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: SAC CITY

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	New Equipment & Refinancing	1,195,000	March 2002	65,000	3,250	500	68,750	28,768	39,982
(2)	Meters, LEC, Park Improvements	660,000	June 2006	50,000	15,180	500	65,680	65,680	0
(3)	Sanitary Sewer Plant & Line Projects	4,793,000		0	122,695	11,983	134,678	134,678	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				115,000	141,125	12,983	269,108	229,126	39,982

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **SAC CITY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			115,000	141,125	12,983	269,108	229,126	39,982

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **SAC CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Sac City Council Chambers**

on **2/28/11** at **6:30 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **17.42966**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (712) 662-7593
 phone number

 Sandy Tellinghuisen
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	736,865	702,181	832,111
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	736,865	702,181	832,111
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	179,674	152,387	164,676
Licenses & Permits	7	7,500	8,600	8,437
Use of Money and Property	8	48,000	40,000	25,078
Intergovernmental	9	302,273	2,437,126	281,362
Charges for Fees & Service	10	3,050,860	3,167,210	2,674,935
Special Assessments	11	0	3,500	9,164
Miscellaneous	12	134,750	175,000	141,007
Other Financing Sources	13	4,851,306	5,074,672	523,293
Total Revenues and Other Sources	14	9,311,228	11,760,676	4,660,063
Expenditures & Other Financing Uses				
Public Safety	15	358,950	384,500	335,507
Public Works	16	453,520	370,630	311,643
Health and Social Services	17	2,000	2,500	1,988
Culture and Recreation	18	270,740	270,430	289,863
Community and Economic Development	19	3,000	3,000	1,677
General Government	20	215,310	229,060	183,125
Debt Service	21	269,108	217,626	302,416
Capital Projects	22	50,000	150,000	0
Total Government Activities Expenditures	23	1,622,628	1,627,746	1,426,219
Business Type / Enterprises	24	7,276,700	9,749,080	2,271,100
Total ALL Expenditures	25	8,899,328	11,376,826	3,697,319
Transfers Out	26	351,306	281,672	523,293
Total ALL Expenditures/Transfers Out	27	9,250,634	11,658,498	4,220,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	60,594	102,178	439,451
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,832,034	1,729,856	1,290,405
Ending Fund Balance June 30	31	1,892,628	1,832,034	1,729,856