

81-767

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: SAC CITY County Name: SAC Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-662-7593

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	43,821,005	42,142,905	
DEBT SERVICE 3a	43,821,005	42,142,905	
Ag Land 4a	1,568,220		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 354,950	341,358	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 102,200	98,286	52 2.33221
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 457,150	439,644	
384.1	3.00375	Ag Land	26 4,711	4,711	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 461,861	444,355	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 11,832	11,379	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 82,010	78,869	1.87148
Rules	Amt Nec	Other Employee Benefits	31 202,320	194,572	4.61696
Total Employee Benefit Levies (29,30,31)			32 284,330	273,442	65 6.48844
Sub Total Special Revenue Levies (28+32)			33 296,162	284,821	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 296,162	284,821	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 758,023	729,176	72 17.19065

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

SAC CITY

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	269,348	146,605		49,822	211,215	85,528	762,518	1,050,371	1,812,889
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,073,218	625,766		138,845	192,368	400	2,030,597	7,596,878	9,627,475
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,044,042	590,827		134,420	256,317	0	2,025,606	7,535,022	9,560,628
Ending Fund Balance June 30 (pg 12, line 261) *	4	298,524	181,544	0	54,247	147,266	85,928	767,509	1,112,227	1,879,736
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	298,524	181,544	0	54,247	147,266	85,928	767,509	1,112,227	1,879,736
Re-Est Revenues	6	834,795	635,325	0	269,108	50,000	0	1,789,228	7,563,000	9,352,228
Re-Est Expenditures	7	832,610	623,090	0	269,108	50,000	0	1,774,808	7,516,826	9,291,634
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	300,709	193,779	0	54,247	147,266	85,928	781,929	1,158,401	1,940,330
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	300,709	193,779	0	54,247	147,266	85,928	781,929	1,158,401	1,940,330
Revenues	11	856,270	670,445	0	350,778	0	0	1,877,493	2,706,220	4,583,713
Expenditures	12	800,464	663,570	0	350,778	39,301	0	1,854,113	2,738,249	4,592,362
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	356,515	200,654	0	54,247	107,965	85,928	805,309	1,126,372	1,931,681

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
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4				
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43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	232,850	97,500						330,350	323,700	359,320
Jail	2								0	0	0
Emergency Management	3	900							900	900	813
Flood Control	4								0	0	0
Fire Department	5	38,200							38,200	34,350	40,230
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	271,950	97,500	0			0		369,450	358,950	400,363
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	49,440	247,740						297,180	349,120	273,510
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500	37,000						40,500	36,000	36,606
Traffic Control and Safety	15	6,000							6,000	8,000	6,963
Snow Removal	16		20,000						20,000	19,500	18,469
Highway Engineering	17								0	0	0
Street Cleaning	18		15,500						15,500	15,300	0
Airport (if not Enterprise)	19	26,000							26,000	25,600	25,494
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	84,940	320,240	0			0		405,180	453,520	361,042
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	85,770	8,330						94,100	90,950	90,955
Museum, Band and Theater	32								0	0	0
Parks	33	63,920	21,000						84,920	80,640	92,415
Recreation	34	65,100	5,500						70,600	72,550	59,965
Cemetery	35	27,300							27,300	26,600	27,123
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	225
TOTAL (lines 31 - 37)	38	242,090	34,830	0			0		276,920	270,740	270,683

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		3,000							3,000	1,500	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		1,500							1,500	1,500	3,600
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		4,500	0	0			0		4,500	3,000	3,600
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000	61,000						67,000	58,660	47,608
Clerk, Treasurer, & Finance Adm.	47									0	0	0
Elections	48									0	1,250	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51		78,000							78,000	78,000	61,193
Other General Government	52		105,600							105,600	79,400	90,089
TOTAL (lines 46 - 52)	53		189,600	61,000	0			0		250,600	217,310	198,890
DEBT SERVICE	54					350,778				350,778	269,108	134,420
Gov Capital Projects	55						39,301			39,301	50,000	256,317
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		39,301	0		39,301	50,000	256,317
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		793,080	513,570	0	350,778	39,301	0		1,696,729	1,622,628	1,625,315
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								474,010	474,010	562,390	539,148
Sewer Utility	60								261,190	261,190	282,090	346,523
Electric Utility	61								0	0	0	0
Gas Utility	62								1,344,030	1,344,030	1,661,580	1,331,891
Airport	63								0	0	0	0
Landfill/Garbage	64								232,540	232,540	225,340	237,020
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								47,200	47,200	45,300	24,121
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	4,500,000	4,942,274	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,358,970	2,358,970	7,276,700	7,420,977
TOTAL ALL EXPENDITURES (lines 58+74)	74		793,080	513,570	0	350,778	39,301	0	2,358,970	4,055,699	8,899,328	9,046,292
Regular Transfers Out	75		7,384	150,000					379,279	536,663	392,306	514,336
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		7,384	150,000	0	0	0	0	379,279	536,663	392,306	514,336
Total Expenditures & Fund Transfers Out (lines 75+78)	78		800,464	663,570	0	350,778	39,301	0	2,738,249	4,592,362	9,291,634	9,560,628
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		356,515	200,654	0	54,247	107,965	85,928	1,126,372	1,931,681	1,940,330	1,879,736

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	444,355	284,821		0	0			729,176	736,865	672,860
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	444,355	284,821		0	0			729,176	736,865	672,860
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	17,506	11,341		0	0			28,847	29,674	27,094
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		150,000						150,000	150,000	148,983
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,506	161,341		0	0			178,847	179,674	176,077
Licenses & Permits	14	8,500							8,500	7,500	18,553
Use of Money & Property	15	150	300					18,000	18,450	48,000	31,799
Intergovernmental:											
Federal Grants & Reimbursements	16								0	50,000	214,686
Road Use Taxes	17		209,000						209,000	212,000	239,072
Other State Grants & Reimbursements	18	1,000						15,000	16,000	2,000	6,894
Local Grants & Reimbursements	19	29,388	7,599						36,987	38,273	27,815
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,388	216,599	0	0	0		15,000	261,987	302,273	488,467
Charges for Fees & Service:											
Water Utility	21							552,900	552,900	559,900	543,646
Sewer Utility	22							470,600	470,600	528,300	419,871
Electric Utility	23							0	0	0	0
Gas Utility	24							1,341,100	1,341,100	1,652,250	1,272,728
Parking	25							0	0	0	0
Airport	26	17,920							17,920	17,860	15,559
Landfill/Garbage	27							232,620	232,620	233,550	227,255
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							59,000	59,000	59,000	59,034
Other Fees & Charges for Service	33							17,000	17,000	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	17,920	0		0	0	0	2,673,220	2,691,140	3,050,860	2,538,093
Special Assessments	35								0	0	2,367
Miscellaneous	36	158,950							158,950	134,750	133,724
Other Financing Sources:											
Regular Operating Transfers In	37	178,501	7,384		350,778				536,663	392,306	514,336
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	178,501	7,384	0	350,778	0	0	0	536,663	392,306	514,336
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,500,000	5,051,199
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	178,501	7,384	0	350,778	0	0	0	536,663	4,892,306	5,565,535
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	856,270	670,445	0	350,778	0	0	2,706,220	4,583,713	9,352,228	9,627,475
Beginning Fund Balance July 1	44	300,709	193,779	0	54,247	147,266	85,928	1,158,401	1,940,330	1,879,736	1,812,889
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,156,979	864,224	0	405,025	147,266	85,928	3,864,621	6,524,043	11,231,964	11,440,364

CITY OF

SAC CITY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	444,355	284,821		0	0			729,176	736,865	672,860
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	444,355	284,821		0	0			729,176	736,865	672,860
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,506	161,341		0	0			178,847	179,674	176,077
Licenses & Permits	7	8,500	0					0	8,500	7,500	18,553
Use of Money and Property	8	150	300	0	0	0	0	18,000	18,450	48,000	31,799
Intergovernmental	9	30,388	216,599	0	0	0		15,000	261,987	302,273	488,467
Charges for Fees & Service	10	17,920	0		0	0	0	2,673,220	2,691,140	3,050,860	2,538,093
Special Assessments	11	0	0		0	0		0	0	0	2,367
Miscellaneous	12	158,950	0		0	0		0	158,950	134,750	133,724
Sub-Total Revenues	13	677,769	663,061	0	0	0	0	2,706,220	4,047,050	4,459,922	4,061,940
Other Financing Sources:											
Total Transfers In	14	178,501	7,384	0	350,778	0	0	0	536,663	392,306	514,336
Proceeds of Debt	15	0	0	0	0	0		0	0	4,500,000	5,051,199
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	856,270	670,445	0	350,778	0	0	2,706,220	4,583,713	9,352,228	9,627,475
Expenditures & Other Financing Uses											
Public Safety	18	271,950	97,500	0			0		369,450	358,950	400,363
Public Works	19	84,940	320,240	0			0		405,180	453,520	361,042
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	242,090	34,830	0			0		276,920	270,740	270,683
Community and Economic Development	22	4,500	0	0			0		4,500	3,000	3,600
General Government	23	189,600	61,000	0			0		250,600	217,310	198,890
Debt Service	24	0	0	0	350,778		0		350,778	269,108	134,420
Capital Projects	25	0	0	0		39,301	0		39,301	50,000	256,317
Total Government Activities Expenditures	26	793,080	513,570	0	350,778	39,301	0		1,696,729	1,622,628	1,625,315
Business Type Proprietary: Enterprise & ISF	27							2,358,970	2,358,970	7,276,700	7,420,977
Total Gov & Bus Type Expenditures	28	793,080	513,570	0	350,778	39,301	0	2,358,970	4,055,699	8,899,328	9,046,292
Total Transfers Out	29	7,384	150,000	0	0	0	0	379,279	536,663	392,306	514,336
Total ALL Expenditures/Fund Transfers Out	30	800,464	663,570	0	350,778	39,301	0	2,738,249	4,592,362	9,291,634	9,560,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	55,806	6,875	0	0	-39,301	0	-32,029	-8,649	60,594	66,847
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	300,709	193,779	0	54,247	147,266	85,928	1,158,401	1,940,330	1,879,736	1,812,889
Ending Fund Balance June 30	35	356,515	200,654	0	54,247	107,965	85,928	1,126,372	1,931,681	1,940,330	1,879,736

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SAC CITY

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Law Enforcement, Parks, Meters	660,000	7/15/2006	55,000	13,005		68,005	68,005	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,000	13,005	0	68,005	68,005	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: **SAC CITY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			55,000	13,005	0	68,005	68,005	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **SAC CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sac City Council Chambers
on 03/12/2012 at 6:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.19065

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(712) 662-7593
phone number

Sandy Tellinghuisen
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	729,176	736,865	672,860
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	729,176	736,865	672,860
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	178,847	179,674	176,077
Licenses & Permits	7	8,500	7,500	18,553
Use of Money and Property	8	18,450	48,000	31,799
Intergovernmental	9	261,987	302,273	488,467
Charges for Fees & Service	10	2,691,140	3,050,860	2,538,093
Special Assessments	11	0	0	2,367
Miscellaneous	12	158,950	134,750	133,724
Other Financing Sources	13	536,663	4,892,306	5,565,535
Total Revenues and Other Sources	14	4,583,713	9,352,228	9,627,475
Expenditures & Other Financing Uses				
Public Safety	15	369,450	358,950	400,363
Public Works	16	405,180	453,520	361,042
Health and Social Services	17	0	0	0
Culture and Recreation	18	276,920	270,740	270,683
Community and Economic Development	19	4,500	3,000	3,600
General Government	20	250,600	217,310	198,890
Debt Service	21	350,778	269,108	134,420
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Total ALL Expenditures/Transfers Out	27	4,592,362	9,291,634	9,560,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,649	60,594	66,847
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,940,330	1,879,736	1,812,889
Ending Fund Balance June 30	31	1,931,681	1,940,330	1,879,736