

81-767

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sac City County Name: SAC Date Budget Adopted: 03/25/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-662-7593

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	45,509,704	2b	Without Gas & Electric	43,823,698	2,220
Debt Service Value	3a		45,509,704	3b		43,823,698	
Ag Land	4a		1,626,402				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	368,629	354,972	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	83,200	80,118	1.82818
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			451,829	435,090	
384.1	3.00375	Ag Land	4,885	4,885	3.00375
Total General Fund Tax Levies (25 + 26)			456,714	439,975	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	12,288	11,832	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	83,480	80,387	1.83433
Rules	Amt Nec	Other Employee Benefits	171,320	164,973	3.76447
Total Employee Benefit Levies (29,30,31)			254,800	245,361	5.59881
Sub Total Special Revenue Levies (28+32)			267,088	257,193	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			267,088	257,193	
384.4	Amt Nec	Debt Service Levy 76.10(6)	6,029	5,806	0.13248
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			729,831	702,974	15.92947

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Sac City**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	178,813	181,544	0	54,247	220,082	85,928	720,614	987,698	1,708,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,147,637	703,266	0	144,080	49,884	800	2,045,667	2,889,974	4,935,641
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,106,090	746,972	0	134,430	34,648	0	2,022,140	2,872,954	4,895,094
Ending Fund Balance June 30 (pg 12, line 270) *	4	220,360	137,838	0	63,897	235,318	86,728	744,141	1,004,718	1,748,859
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	220,360	137,838	0	63,897	235,318	86,728	744,141	1,004,718	1,748,859
Re-Est Revenues	6	857,432	670,846	0	350,778	0	0	1,879,056	2,707,500	4,586,556
Re-Est Expenditures	7	835,984	665,570	0	350,778	39,301	0	1,891,633	2,959,279	4,850,912
Ending Fund Balance	8	241,808	143,114	0	63,897	196,017	86,728	731,564	752,939	1,484,503
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	241,808	143,114	0	63,897	196,017	86,728	731,564	752,939	1,484,503
Revenues	10	967,147	664,146	0	348,203	0	0	1,979,496	2,661,350	4,640,846
Expenditures	11	1,033,314	643,800	0	348,203	0	0	2,025,317	2,833,884	4,859,201
Ending Fund Balance	12	175,641	163,460	0	63,897	196,017	86,728	685,743	580,405	1,266,148

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	274,100	101,000						375,100	347,500	326,940
Jail	2								0	0	0
Emergency Management	3	340							340	10,000	798
Flood Control	4								0	0	0
Fire Department	5	37,100							37,100	40,000	43,369
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	311,540	101,000	0			0		412,540	397,500	371,107
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	142,760	220,000						362,760	302,740	468,127
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500	40,000						43,500	43,000	4,737
Traffic Control and Safety	15	6,000							6,000	6,000	0
Snow Removal	16		19,000						19,000	20,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18		15,000						15,000	15,500	0
Airport (if not Enterprise)	19	27,000							27,000	27,500	23,760
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	179,260	294,000	0			0		473,260	414,740	496,624
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	84,550	8,900						93,450	94,330	94,137
Museum, Band and Theater	32								0	0	0
Parks	33	47,365	21,000						68,365	85,000	75,042
Recreation	34	67,000	5,900						72,900	70,500	79,118
Cemetery	35	26,550							26,550	27,000	24,333
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,500							1,500	0	0
TOTAL (lines 31 - 37)	38	226,965	35,800	0			0		262,765	276,830	272,630

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	3,000	0
Economic Development	40	135,000							135,000	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,500							3,500	1,500	3,850
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	141,500	0	0			0		141,500	4,500	3,850
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000	48,000						54,000	67,000	0
Clerk, Treasurer, & Finance Adm.	47								0	0	205,045
Elections	48	1,500							1,500	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	60,000							60,000	78,000	0
Other General Government	52	95,800							95,800	105,600	0
TOTAL (lines 46 - 52)	53	163,300	48,000	0			0		211,300	250,600	205,045
DEBT SERVICE											
Gov Capital Projects	55				348,203				0	39,301	45,794
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	39,301	45,794
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,022,565	478,800	0	348,203	0	0		1,849,568	1,734,249	1,529,480
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							507,450	507,450	580,000	470,202
Sewer Utility	60							267,990	267,990	270,000	932,723
Electric Utility	61							0	0	0	0
Gas Utility	62							1,253,230	1,253,230	1,345,000	1,078,211
Airport	63							0	0	0	0
Landfill/Garbage	64							243,040	243,040	235,000	237,897
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							87,000	87,000	150,000	20,073
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,358,710	2,358,710	2,580,000	2,739,106
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,022,565	478,800	0	348,203	0	0	2,358,710	4,208,278	4,314,249	4,268,586
Regular Transfers Out	75	10,749	165,000					475,174	650,923	536,663	626,508
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	10,749	165,000	0	0	0	0	475,174	650,923	536,663	626,508
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,033,314	643,800	0	348,203	0	0	2,833,884	4,859,201	4,850,912	4,895,094
Ending Fund Balance June 30	79	175,641	163,460	0	63,897	196,017	86,728	580,405	1,266,148	1,484,503	1,748,859

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	439,975	257,193		5,806	0			702,974	729,176	726,089
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	439,975	257,193		5,806	0			702,974	729,176	726,089
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,739	9,895		223	0			26,857	28,847	29,552
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		165,000						165,000	150,000	185,701
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,739	174,895		223	0			191,857	178,847	215,253
Licenses & Permits	14	8,000							8,000	9,000	20,086
Use of Money & Property	15	200	300					18,000	18,500	18,450	35,988
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	19,648
Road Use Taxes	17		214,000						214,000	209,000	210,569
Other State Grants & Reimbursements	18	1,000						15,000	16,000	16,000	14,267
Local Grants & Reimbursements	19	28,043	7,009						35,052	38,000	47,912
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,043	221,009	0	0	0		15,000	265,052	263,000	292,396
Charges for Fees & Service:											
Water Utility	21							574,350	574,350	553,000	543,218
Sewer Utility	22							500,200	500,200	471,000	421,944
Electric Utility	23							0	0	0	0
Gas Utility	24							1,246,000	1,246,000	1,341,000	1,089,250
Parking	25							0	0	0	0
Airport	26	20,320							20,320	17,920	4,920
Landfill/Garbage	27							248,300	248,300	233,000	226,593
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							59,500	59,500	59,500	59,353
Other Fees & Charges for Service	33							0	0	17,000	52,852
Subtotal - Charges for Service (lines 21 thru 33)	34	20,320	0		0	0		2,628,350	2,648,670	2,692,420	2,398,130
Special Assessments	35								0	0	1,836
Miscellaneous	36	154,870							154,870	159,000	104,270
Other Financing Sources:											
Regular Operating Transfers In	37	298,000	10,749		342,174				650,923	536,663	626,508
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	298,000	10,749	0	342,174	0		0	650,923	536,663	626,508
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	515,085
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	298,000	10,749	0	342,174	0		0	650,923	536,663	1,141,593
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	967,147	664,146	0	348,203	0		2,661,350	4,640,846	4,586,556	4,935,641
Beginning Fund Balance July 1	44	241,808	143,114	0	63,897	196,017	86,728	752,939	1,484,503	1,748,859	1,708,312
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,208,955	807,260	0	412,100	196,017	86,728	3,414,289	6,125,349	6,335,415	6,643,953

CITY OF Sac City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	439,975	257,193		5,806	0			702,974	729,176	726,089
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	439,975	257,193		5,806	0			702,974	729,176	726,089
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,739	174,895		223	0			191,857	178,847	215,253
Licenses & Permits	7	8,000	0					0	8,000	9,000	20,086
Use of Money and Property	8	200	300	0	0	0	0	18,000	18,500	18,450	35,988
Intergovernmental	9	29,043	221,009	0	0	0		15,000	265,052	263,000	292,396
Charges for Fees & Service	10	20,320	0		0	0	0	2,628,350	2,648,670	2,692,420	2,398,130
Special Assessments	11	0	0		0	0		0	0	0	1,836
Miscellaneous	12	154,870	0		0	0		0	154,870	159,000	104,270
Sub-Total Revenues	13	669,147	653,397	0	6,029	0	0	2,661,350	3,989,923	4,049,893	3,794,048
Other Financing Sources:											
Total Transfers In	14	298,000	10,749	0	342,174	0	0	0	650,923	536,663	626,508
Proceeds of Debt	15	0	0	0	0	0		0	0	0	515,085
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	967,147	664,146	0	348,203	0	0	2,661,350	4,640,846	4,586,556	4,935,641
Expenditures & Other Financing Uses											
Public Safety	18	311,540	101,000	0			0		412,540	397,500	371,107
Public Works	19	179,260	294,000	0			0		473,260	414,740	496,624
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	226,965	35,800	0			0		262,765	276,830	272,630
Community and Economic Development	22	141,500	0	0			0		141,500	4,500	3,850
General Government	23	163,300	48,000	0			0		211,300	250,600	205,045
Debt Service	24	0	0	0	348,203		0		348,203	350,778	134,430
Capital Projects	25	0	0	0		0	0		0	39,301	45,794
Total Government Activities Expenditures	26	1,022,565	478,800	0	348,203	0	0		1,849,568	1,734,249	1,529,480
Business Type Proprietary: Enterprise & ISF	27							2,358,710	2,358,710	2,580,000	2,739,106
Total Gov & Bus Type Expenditures	28	1,022,565	478,800	0	348,203	0	0	2,358,710	4,208,278	4,314,249	4,268,586
Total Transfers Out	29	10,749	165,000	0	0	0	0	475,174	650,923	536,663	626,508
Total ALL Expenditures/Fund Transfers Out	30	1,033,314	643,800	0	348,203	0	0	2,833,884	4,859,201	4,850,912	4,895,094
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-66,167	20,346	0	0	0	0	-172,534	-218,355	-264,356	40,547
Beginning Fund Balance July 1	33	241,808	143,114	0	63,897	196,017	86,728	752,939	1,484,503	1,748,859	1,708,312
Ending Fund Balance June 30	34	175,641	163,460	0	63,897	196,017	86,728	580,405	1,266,148	1,484,503	1,748,859

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sac City

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Law Enforcement Center, Meter, Parks	660,000	07/15/2006	55,000	10,558		65,558	59,529	6,029
-2	Sewer Revenue Bond	4,793,000	06/01/2010	131,000	151,645		282,645	282,645	0
-3							0		0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			186,000	162,203	0	348,203	342,174	6,029

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Sac City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			186,000	162,203	0	348,203	342,174	6,029

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Sac City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sac City Council Chambers
on 03/25/2013 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.92947
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 662-7593
phone number

Sandy Tellinghuisen
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	702,974	729,176	726,089
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	702,974	729,176	726,089
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	191,857	178,847	215,253
Licenses & Permits	7	8,000	9,000	20,086
Use of Money and Property	8	18,500	18,450	35,988
Intergovernmental	9	265,052	263,000	292,396
Charges for Fees & Service	10	2,648,670	2,692,420	2,398,130
Special Assessments	11	0	0	1,836
Miscellaneous	12	154,870	159,000	104,270
Other Financing Sources	13	650,923	536,663	1,141,593
Total Revenues and Other Sources	14	4,640,846	4,586,556	4,935,641
Expenditures & Other Financing Uses				
Public Safety	15	412,540	397,500	371,107
Public Works	16	473,260	414,740	496,624
Health and Social Services	17	0	0	0
Culture and Recreation	18	262,765	276,830	272,630
Community and Economic Development	19	141,500	4,500	3,850
General Government	20	211,300	250,600	205,045
Debt Service	21	348,203	350,778	134,430
Capital Projects	22	0	39,301	45,794
Total Government Activities Expenditures	23	1,849,568	1,734,249	1,529,480
Business Type / Enterprises	24	2,358,710	2,580,000	2,739,106
Total ALL Expenditures	25	4,208,278	4,314,249	4,268,586
Transfers Out	26	650,923	536,663	626,508
Total ALL Expenditures/Transfers Out	27	4,859,201	4,850,912	4,895,094
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-218,355	-264,356	40,547
Beginning Fund Balance July 1	29	1,484,503	1,748,859	1,708,312
Ending Fund Balance June 30	30	1,266,148	1,484,503	1,748,859

RECEIVED

81-767

JUN 16 2014

IOWA DEPT. OF CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
MANAGEMENT To the Auditor of SAC County, Iowa:

The City Council of Sac City in said County/Countries met on May 13, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2014-10

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON)

Be it Resolved by the Council of the City of Sac City
Section 1. Following notice published April 29, 2014

and the public hearing held, May 13, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Item, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 13 day of May, 2014

Signature of City Clerk/Finance Officer

Signature of Mayor

Handwritten signature and date: 6-13-14