

81-767

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Sac City County Name: SAC Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-662-7593 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	47,370,709	45,713,480
DEBT SERVICE	3a	47,370,709	45,713,480
Ag Land	4a	1,757,326	
			Last Official Census 2,220

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	383,703	370,279	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	63,000	60,796	1.32994
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)				446,703	431,075	
384.1	3.00375		Ag Land	5,279	5,279	3.00375
Total General Fund Tax Levies (25 + 26)				451,982	436,354	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	12,790	12,343	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	80,000	77,201	1.68880
Rules	Amt Nec		Other Employee Benefits	140,000	135,102	2.95541
Total Employee Benefit Levies (29,30,31)				220,000	212,303	4.64421
Sub Total Special Revenue Levies (28+32)				232,790	224,646	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)			0	0
SSMID 6	(A)	(B)			0	0
SSMID 7	(A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				232,790	224,646	
384.4	Amt Nec		Debt Service Levy 76.10(6)	37,791	36,469	0.79777
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				722,563	697,469	15.14192

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Sac City**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	220,360	137,838		63,897	235,318	86,728	744,141	1,004,718	1,748,859
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,664,809	763,957		305,353	15,000	2,000	2,751,119	2,698,439	5,449,558
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,123,282	753,413		279,357	186,301		2,342,353	2,999,371	5,341,724
Ending Fund Balance June 30 (pg 12, line 261) *	4	761,887	148,382	0	89,893	64,017	88,728	1,152,907	703,786	1,856,693
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	761,887	148,382	0	89,893	64,017	88,728	1,152,907	703,786	1,856,693
Re-Est Revenues	6	880,747	695,146	0	395,379	0	0	1,971,272	2,661,950	4,633,222
Re-Est Expenditures	7	910,349	662,900	0	395,379	0	0	1,968,628	2,736,968	4,705,596
Ending Fund Balance	8	732,285	180,628	0	89,893	64,017	88,728	1,155,551	628,768	1,784,319
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	732,285	180,628	0	89,893	64,017	88,728	1,155,551	628,768	1,784,319
Revenues	10	1,498,930	634,049	0	63,083	0	0	2,196,062	2,732,800	4,928,862
Expenditures	11	1,434,735	628,300	0	63,083	0	0	2,126,118	2,745,351	4,871,469
Ending Fund Balance	12	796,480	186,377	0	89,893	64,017	88,728	1,225,495	616,217	1,841,712

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	242,050	103,900						345,950	376,000	347,588
Jail	2								0	0	0
Emergency Management	3	575							575	340	9,792
Flood Control	4								0	0	0
Fire Department	5	37,100							37,100	37,100	40,888
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	279,725	103,900	0			0		383,625	413,440	398,268
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	63,360	213,000						276,360	320,760	464,427
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,000	43,000						44,000	44,500	17,036
Traffic Control and Safety	15	4,500							4,500	6,000	4,608
Snow Removal	16		17,000						17,000	19,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18		15,000						15,000	15,000	0
Airport (if not Enterprise)	19	29,000							29,000	27,000	16,232
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	97,860	288,000	0			0		385,860	432,260	502,303
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	83,650	9,200						92,850	93,500	97,214
Museum, Band and Theater	32								0	0	0
Parks	33	66,320	13,200						79,520	66,500	49,979
Recreation	34	67,550	4,000						71,550	72,000	73,703
Cemetery	35	25,250							25,250	26,000	25,151
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,500							1,500	1,500	0
TOTAL (lines 31 - 37)	38	244,270	26,400	0			0		270,670	259,500	246,047

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,000							2,000	3,000	0
Economic Development	40		650,000							650,000	30,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,600							3,600	21,000	4,342
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		655,600	0	0			0		655,600	54,000	4,342
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,100	45,000						50,100	67,000	0
Clerk, Treasurer, & Finance Adm.	47									0	0	193,485
Elections	48									0	1,500	0
Legal Services & City Attorney	49		7,200							7,200	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51		62,000							62,000	74,000	0
Other General Government	52		73,900							73,900	95,800	0
TOTAL (lines 46 - 52)	53		148,200	45,000	0			0		193,200	238,300	193,485
DEBT SERVICE	54					63,083				63,083	395,379	279,357
Gov Capital Projects	55									0	0	39,301
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	39,301
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,425,655	463,300	0	63,083	0	0		1,952,038	1,792,879	1,663,103
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								552,260	552,260	505,500	620,137
Sewer Utility	60								250,540	250,540	268,000	408,897
Electric Utility	61								0	0	0	0
Gas Utility	62								1,217,130	1,217,130	1,250,000	1,135,565
Airport	63								0	0	0	0
Landfill/Garbage	64								233,040	233,040	240,000	214,118
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								40,200	40,200	100,000	135,338
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								283,388	283,388	0	162,958
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,576,558	2,576,558	2,363,500	2,677,013
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,425,655	463,300	0	63,083	0	0	2,576,558	4,528,596	4,156,379	4,340,116
Regular Transfers Out	75		9,080	165,000					168,793	342,873	549,217	1,001,608
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		9,080	165,000	0	0	0	0	168,793	342,873	549,217	1,001,608
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,434,735	628,300	0	63,083	0	0	2,745,351	4,871,469	4,705,596	5,341,724
Ending Fund Balance June 30	79		796,480	186,377	0	89,893	64,017	88,728	616,217	1,841,712	1,784,319	1,856,693

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	436,354	224,646		36,469	0			697,469	793,377	769,706
	2								0	0	0
	3	436,354	224,646		36,469	0			697,469	793,377	769,706
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	15,628	8,144		1,322	0			25,094	30,336	28,942
	7								0	0	11,895
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		165,000						165,000	165,000	191,831
	13	15,628	173,144		1,322	0			190,094	195,336	232,668
	14	7,700							7,700	7,500	7,558
	15	200	100					18,600	18,900	19,200	24,472
Intergovernmental:											
	16								0	0	0
	17		218,000						218,000	214,000	229,414
	18	507,066	2,904	0	499	0		15,000	525,469	16,000	470,575
	19	30,092	6,175						36,267	35,052	31,280
	20	537,158	227,079	0	499	0		15,000	779,736	265,052	731,269
Charges for Fees & Service:											
	21							573,700	573,700	574,350	532,906
	22							576,800	576,800	500,200	418,765
	23							0	0	0	0
	24							1,246,000	1,246,000	1,246,000	1,086,936
	25							0	0	0	0
	26	19,720						0	19,720	20,320	5,780
	27							243,200	243,200	248,300	228,774
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							59,500	59,500	59,500	59,392
	33							0	0	0	45,671
	34	19,720	0		0	0	0	2,699,200	2,718,920	2,648,670	2,378,224
	35							0	0	0	0
	36	173,170							173,170	154,870	141,095
Other Financing Sources:											
	37	309,000	9,080		24,793				342,873	549,217	1,001,608
	38								0	0	0
	39	309,000	9,080	0	24,793	0	0	0	342,873	549,217	1,001,608
	40								0	0	162,958
	41								0	0	0
	42	309,000	9,080	0	24,793	0	0	0	342,873	549,217	1,164,566
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,498,930	634,049	0	63,083	0	0	2,732,800	4,928,862	4,633,222	5,449,558
	44	732,285	180,628	0	89,893	64,017	88,728	628,768	1,784,319	1,856,693	1,748,859
	45	2,231,215	814,677	0	152,976	64,017	88,728	3,361,568	6,713,181	6,489,915	7,198,417

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	436,354	224,646		36,469	0			697,469	793,377	769,706
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	436,354	224,646		36,469	0			697,469	793,377	769,706
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,628	173,144		1,322	0			190,094	195,336	232,668
Licenses & Permits	7	7,700	0					0	7,700	7,500	7,558
Use of Money and Property	8	200	100	0	0	0	0	18,600	18,900	19,200	24,472
Intergovernmental	9	537,158	227,079	0	499	0		15,000	779,736	265,052	731,269
Charges for Fees & Service	10	19,720	0		0	0	0	2,699,200	2,718,920	2,648,670	2,378,224
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	173,170	0		0	0		0	173,170	154,870	141,095
Sub-Total Revenues	13	1,189,930	624,969	0	38,290	0	0	2,732,800	4,585,989	4,084,005	4,284,992
Other Financing Sources:											
Total Transfers In	14	309,000	9,080	0	24,793	0	0	0	342,873	549,217	1,001,608
Proceeds of Debt	15	0	0	0	0	0		0	0	0	162,958
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,498,930	634,049	0	63,083	0	0	2,732,800	4,928,862	4,633,222	5,449,558
Expenditures & Other Financing Uses											
Public Safety	18	279,725	103,900	0			0		383,625	413,440	398,268
Public Works	19	97,860	288,000	0			0		385,860	432,260	502,303
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	244,270	26,400	0			0		270,670	259,500	246,047
Community and Economic Development	22	655,600	0	0			0		655,600	54,000	4,342
General Government	23	148,200	45,000	0			0		193,200	238,300	193,485
Debt Service	24	0	0	0	63,083		0		63,083	395,379	279,357
Capital Projects	25	0	0	0		0		0	0	0	39,301
Total Government Activities Expenditures	26	1,425,655	463,300	0	63,083	0	0		1,952,038	1,792,879	1,663,103
Business Type Proprietary: Enterprise & ISF	27							2,576,558	2,576,558	2,363,500	2,677,013
Total Gov & Bus Type Expenditures	28	1,425,655	463,300	0	63,083	0	0	2,576,558	4,528,596	4,156,379	4,340,116
Total Transfers Out	29	9,080	165,000	0	0	0	0	168,793	342,873	549,217	1,001,608
Total ALL Expenditures/Fund Transfers Out	30	1,434,735	628,300	0	63,083	0	0	2,745,351	4,871,469	4,705,596	5,341,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	64,195	5,749	0	0	0	0	-12,551	57,393	-72,374	107,834
Beginning Fund Balance July 1	33	732,285	180,628	0	89,893	64,017	88,728	628,768	1,784,319	1,856,693	1,748,859
Ending Fund Balance June 30	34	796,480	186,377	0	89,893	64,017	88,728	616,217	1,841,712	1,784,319	1,856,693

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sac City

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Law Enforcement Center, Meter, Parks	660,000	7/15/2006	55,000	8,083		63,083	25,292	37,791
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,000	8,083	0	63,083	25,292	37,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Sac City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				55,000	8,083	0	63,083	25,292	37,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sac City

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			55,000	8,083	0	63,083	25,292	37,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			55,000	8,083	0	63,083	25,292	37,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			55,000	8,083	0	63,083	25,292	37,791

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Sac City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sac City Council Chambers

on 3/11/2014 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.14192

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 662-7593
 phone number

Sandy Tellinghuisen
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	697,469	793,377	769,706
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	697,469	793,377	769,706
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	190,094	195,336	232,668
Licenses & Permits	7	7,700	7,500	7,558
Use of Money and Property	8	18,900	19,200	24,472
Intergovernmental	9	779,736	265,052	731,269
Charges for Fees & Service	10	2,718,920	2,648,670	2,378,224
Special Assessments	11	0	0	0
Miscellaneous	12	173,170	154,870	141,095
Other Financing Sources	13	342,873	549,217	1,164,566
Total Revenues and Other Sources	14	4,928,862	4,633,222	5,449,558
Expenditures & Other Financing Uses				
Public Safety	15	383,625	413,440	398,268
Public Works	16	385,860	432,260	502,303
Health and Social Services	17	0	0	0
Culture and Recreation	18	270,670	259,500	246,047
Community and Economic Development	19	655,600	54,000	4,342
General Government	20	193,200	238,300	193,485
Debt Service	21	63,083	395,379	279,357
Capital Projects	22	0	0	39,301
Total Government Activities Expenditures	23	1,952,038	1,792,879	1,663,103
Business Type / Enterprises	24	2,576,558	2,363,500	2,677,013
Total ALL Expenditures	25	4,528,596	4,156,379	4,340,116
Transfers Out	26	342,873	549,217	1,001,608
Total ALL Expenditures/Transfers Out	27	4,871,469	4,705,596	5,341,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	57,393	-72,374	107,834
Beginning Fund Balance July 1	29	1,784,319	1,856,693	1,748,859
Ending Fund Balance June 30	30	1,841,712	1,784,319	1,856,693