

44-417

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: SALEM County Name: HENRY Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-258-4531
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		464	
		Regular	2a	4,343,634	2b		4,145,564
		DEBT SERVICE	3a		3b		
		Ag Land	4a	80,409			

TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5 35,183	33,579	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 35,183	33,579	
384.1	3.00375	Ag Land	26 242	242	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 35,425	33,821	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,225	7,850	1.89358
	Amt Nec	Other Employee Benefits	31 5,584	5,329	1.28556
Total Employee Benefit Levies (29,30,31)			32 13,809	13,179	3.17914
Sub Total Special Revenue Levies (28+32)			33 13,809	13,179	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 13,809	13,179	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 49,234	47,000	72 11.27914

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SALEM

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	34,611	16,211			78,666		129,488	167,680	297,168
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	93,782	43,011			246,014		382,807	125,236	508,043
Actual Expenditures Except End Bal (pg 12, line 259) *	3	84,167	35,373			245,161		364,701	119,567	484,268
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	44,226	23,849	0	0	79,519	0	147,594	173,349	320,943
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	44,226	23,849	0	0	79,519	0	147,594	173,349	320,943
Re-Est Revenues	6	99,950	45,740	0	0	30,900	0	176,590	123,200	299,790
Re-Est Expenditures	7	87,240	41,260	0	0	30,000	0	158,500	114,100	272,600
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	56,936	28,329	0	0	80,419	0	165,684	182,449	348,133
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	56,936	28,329	0	0	80,419	0	165,684	182,449	348,133
Revenues	11	97,070	45,723	0	0	31,000	0	173,793	121,300	295,093
Expenditures	12	92,450	38,809	0	0	30,000	0	161,259	110,069	271,328
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	61,556	35,243	0	0	81,419	0	178,218	193,680	371,898

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF SALEM

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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19				
20				
21				
22				

CITY OF SALEM

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	32,000							32,000	31,540	24,262
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	32,000	0	0			0		32,000	31,640	24,262
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		24,000						24,000	26,500	22,622
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,100							7,100	7,200	7,043
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,200	963
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	31,500							31,500	32,000	31,011
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	38,600	25,000	0			0		63,600	66,900	61,639
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,800							2,800	2,800	2,800
Museum, Band and Theater	32	500							500	500	500
Parks	33	600							600	800	630
Recreation	34	500							500	400	537
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,700							3,700	5,500	3,557
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,100	0	0			0		8,100	10,000	8,024

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	600							600	500	500
Elections	48	650							650	700	637
Legal Services & City Attorney	49	700							700	650	709
City Hall & General Buildings	50	4,600							4,600	650	4,513
Tort Liability	51								0	2,100	0
Other General Government	52	7,200	13,809						21,009	15,360	19,256
TOTAL (lines 46 - 52)	53	13,750	13,809	0			0		27,559	19,960	25,615
DEBT SERVICE											
Gov Capital Projects	55					30,000			30,000	30,000	245,161
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		30,000	0		30,000	30,000	245,161
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	92,450	38,809	0	0	30,000	0		161,259	158,500	364,701
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							75,169	75,169	71,100	73,273
Sewer Utility	60							34,900	34,900	43,000	46,294
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							110,069	110,069	114,100	119,567
TOTAL ALL EXPENDITURES (lines 58+74)	74	92,450	38,809	0	0	30,000	0	110,069	271,328	272,600	484,268
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	92,450	38,809	0	0	30,000	0	110,069	271,328	272,600	484,268
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	61,556	35,243	0	0	81,419	0	193,680	371,898	348,133	320,943

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	33,821	13,179		0	0			47,000	46,960	43,149
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	33,821	13,179		0	0			47,000	46,960	43,149
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,604	630		0	0			2,234	2,220	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12					31,000			31,000	30,900	30,853
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,604	630		0	31,000			33,234	33,120	30,853
Licenses & Permits	14	1,045							1,045	1,500	855
Use of Money & Property	15	2,500						2,300	4,800	5,950	4,591
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,470
Road Use Taxes	17		31,914						31,914	31,560	29,753
Other State Grants & Reimbursements	18								0	0	215,161
Local Grants & Reimbursements	19	13,100							13,100	13,050	13,863
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,100	31,914	0	0	0		0	45,014	44,610	260,247
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	81,000	83,612
Sewer Utility	22							39,000	39,000	38,700	39,134
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	36,000							36,000	36,300	36,499
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	1,650	0
Subtotal - Charges for Service (lines 21 thru 33)	34	36,000	0		0	0	0	119,000	155,000	157,650	159,245
Special Assessments	35								0	0	0
Miscellaneous	36	9,000							9,000	10,000	9,103
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	97,070	45,723	0	0	31,000	0	121,300	295,093	299,790	508,043
Beginning Fund Balance July 1	44	56,936	28,329	0	0	80,419	0	182,449	348,133	320,943	297,168
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	154,006	74,052	0	0	111,419	0	303,749	643,226	620,733	805,211

CITY OF

SALEM

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	33,821	13,179		0	0			47,000	46,960	43,149
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	33,821	13,179		0	0			47,000	46,960	43,149
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,604	630		0	31,000			33,234	33,120	30,853
Licenses & Permits	7	1,045	0					0	1,045	1,500	855
Use of Money and Property	8	2,500	0	0	0	0	0	2,300	4,800	5,950	4,591
Intergovernmental	9	13,100	31,914	0	0	0		0	45,014	44,610	260,247
Charges for Fees & Service	10	36,000	0		0	0	0	119,000	155,000	157,650	159,245
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,000	0		0	0	0	0	9,000	10,000	9,103
Sub-Total Revenues	13	97,070	45,723	0	0	31,000	0	121,300	295,093	299,790	508,043
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	97,070	45,723	0	0	31,000	0	121,300	295,093	299,790	508,043
Expenditures & Other Financing Uses											
Public Safety	18	32,000	0	0			0		32,000	31,640	24,262
Public Works	19	38,600	25,000	0			0		63,600	66,900	61,639
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,100	0	0			0		8,100	10,000	8,024
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	13,750	13,809	0			0		27,559	19,960	25,615
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		30,000	0		30,000	30,000	245,161
Total Government Activities Expenditures	26	92,450	38,809	0	0	30,000	0		161,259	158,500	364,701
Business Type Proprietary: Enterprise & ISF	27							110,069	110,069	114,100	119,567
Total Gov & Bus Type Expenditures	28	92,450	38,809	0	0	30,000	0	110,069	271,328	272,600	484,268
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	92,450	38,809	0	0	30,000	0	110,069	271,328	272,600	484,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	4,620	6,914	0	0	1,000	0	11,231	23,765	27,190	23,775
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	56,936	28,329	0	0	80,419	0	182,449	348,133	320,943	297,168
Ending Fund Balance June 30	35	61,556	35,243	0	0	81,419	0	193,680	371,898	348,133	320,943

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: SALEM

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Utility			12,746	4,469		17,215	17,215	0
(2)	Sewer Utility			5,000	6,082		11,082	11,082	0
(3)	Fire Dept			8,990	550		9,540	9,540	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				26,736	11,101	0	37,837	37,837	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **SALEM**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				26,736	11,101	0	37,837	37,837	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of SALEM, Iowa

The City Council will conduct a public hearing on the proposed Budget at SALEM COMMUNITY CENTER

on 03/01/2011 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.27914

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-258-4531
phone number

Carolyn J Bolin
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	47,000	46,960	43,149
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	47,000	46,960	43,149
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,234	33,120	30,853
Licenses & Permits	7	1,045	1,500	855
Use of Money and Property	8	4,800	5,950	4,591
Intergovernmental	9	45,014	44,610	260,247
Charges for Fees & Service	10	155,000	157,650	159,245
Special Assessments	11	0	0	0
Miscellaneous	12	9,000	10,000	9,103
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	295,093	299,790	508,043
Expenditures & Other Financing Uses				
Public Safety	15	32,000	31,640	24,262
Public Works	16	63,600	66,900	61,639
Health and Social Services	17	0	0	0
Culture and Recreation	18	8,100	10,000	8,024
Community and Economic Development	19	0	0	0
General Government	20	27,559	19,960	25,615
Debt Service	21	0	0	0
Capital Projects	22	30,000	30,000	245,161
Total Government Activities Expenditures	23	161,259	158,500	364,701
Business Type / Enterprises	24	110,069	114,100	119,567
Total ALL Expenditures	25	271,328	272,600	484,268
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	271,328	272,600	484,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	23,765	27,190	23,775
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	348,133	320,943	297,168
Ending Fund Balance June 30	31	371,898	348,133	320,943