

97-936

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Salix County Name: WOODBURY Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 370	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,808,160	2b		5,531,085
		DEBT SERVICE	3a		3b		
	Ag Land	4a	736,780				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	47,046	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	47,046	44,802
384.1	3.00375		Ag Land		26	0	63 0
Total General Fund Tax Levies (25 + 26)					27	47,046	44,802
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)			34	0	66 0
SSMID 2	(A)	(B)			35	0	67 0
SSMID 3	(A)	(B)			36	0	68 0
SSMID 4	(A)	(B)			35a	0	69 0
SSMID 5	(A)	(B)			36a	0	565 0
SSMID 6	(A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
Total Property Taxes (27+39+40+41)					42	47,046	44,802
8.10000							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Salix**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	41,496	10,184	35,838			87,518	18,034	105,552
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	80,103	25,760	33,627	56,972		196,462	82,116	278,578
Actual Expenditures Except End Bal (pg 12, line 259) *	3	81,458	21,477	61,898	33,462		198,295	81,587	279,882
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	40,141	14,467	7,567	23,510	0	85,685	18,563	104,248
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	40,141	14,467	7,567	23,510	0	85,685	18,563	104,248
Re-Est Revenues	6	84,018	24,342	39,676	52,687	0	200,723	80,768	281,491
Re-Est Expenditures	7	99,114	29,460	37,864	9,093	0	175,531	87,389	262,920
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	25,045	9,349	9,379	67,104	0	110,877	11,942	122,819
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	25,045	9,349	9,379	67,104	0	110,877	11,942	122,819
Revenues	11	76,011	24,300	34,000	36,500	0	170,811	80,800	251,611
Expenditures	12	101,000	31,000	42,000	103,000	0	277,000	91,000	368,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	56	2,649	1,379	604	0	4,688	1,742	6,430

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,400					325	5,400	5,972	4,778
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	6,509	2,621
Ambulance	6						331	0	0	0
Building Inspections	7	100					332	100	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	100	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	11,000	0		0			11,000	12,581	7,399
Public Works										
Roads, Bridges, & Sidewalks	12	15,300	27,300				353	42,600	41,583	30,112
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,700				324	3,700	3,556	3,514
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	28,200					358	28,200	24,521	19,393
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	43,500	31,000		0			74,500	69,660	53,019
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	2,000						346	2,000	2,658
Recreation 34	1,000						587	1,000	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	3,000	0			0		3,000	2,658	1,938
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	4,600						375	4,600	4,206
Clerk, Treasurer, & Finance Adm. 46	24,000						376	24,000	22,257
Elections 47	1,000						377	1,000	612
Legal Services & City Attorney 48	3,900						378	3,900	2,777
City Hall & General Buildings 49	1,000						380	1,000	450
Tort Liability 50	9,000						382	9,000	9,000
Other General Government 51							381	0	4,373
TOTAL (lines 45 - 51) 52	43,500	0			0		43,500	43,675	40,579
Debt Service 53			42,000					42,000	37,864
Capital Projects 54				103,000				103,000	9,093
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	101,000	31,000	42,000	103,000	0		277,000		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						70,000	360	70,000	64,390
Sewer Utility 57						21,000	357	21,000	22,999
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						91,000		91,000	87,389
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	101,000	31,000	42,000	103,000	0	91,000	368,000	87,389	81,587
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	101,000	31,000	42,000	103,000	0	91,000	368,000	262,920	279,882
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	56	2,649	1,379	604	0	1,742	6,430	122,819	104,248

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Salix

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	44,802	0	0	0			44,802	50,603	42,285
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	44,802	0	0	0			44,802	50,603	42,285
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,244	0	0	0			472 2,244	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11				35,000			395 35,000	39,580	33,347
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,244	0	0	35,000			37,244	39,580	33,347
Licenses & Permits 13	465						465	478	810
Use of Money & Property 14	400			1,500		700	2,600	2,702	9,461
Intergovernmental:									
Federal Grants & Reimbursements 15		23,000					399 23,000	22,987	23,797
State Shared Revenues 16							400 0	0	0
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		1,300					402 1,300	2,633	3,594
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	24,300	0	0		0	24,300	25,620	27,391
Charges for Fees & Service:									
Water Utility 20						59,100	404 59,100	60,050	59,928
Sewer Utility 21						21,000	405 21,000	20,017	21,443
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	22,000						410 22,000	22,009	19,642
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	6,000						429 6,000	6,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	100						413 100	140	306
Subtotal - Charges for Service (lines 20 thru 32) 33	28,100	0	0	0	0	80,100	108,200	108,216	101,319
Special Assessments 34			34,000				34,000	51,190	55,938
Miscellaneous 35							0	3,102	8,027
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	76,011	24,300	34,000	36,500	0	80,800	251,611	281,491	278,578
Beginning Fund Balance July 1 41	25,045	9,349	9,379	67,104	0	11,942	122,819	104,248	105,552
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	101,056	33,649	43,379	103,604	0	92,742	374,430	385,739	384,130

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	44,802	106	0	134	0	161	0					234	44,802	264	50,603	294	42,285	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	44,802	108	0	136	0	163	0					236	44,802	266	50,603	296	42,285	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	2,244	111	0	138	0	165	35,000					239	37,244	269	39,580	299	33,347	
Licenses & Permits	82	465	112	0							212	0	240	465	270	478	300	810	
Use of Money and Property	83	400	113	0	139	0	166	1,500	194	0	213	700	241	2,600	271	2,702	301	9,461	
Intergovernmental	84	0	114	24,300	140	0	167	0			214	0	242	24,300	272	25,620	302	27,391	
Charges for Fees & Service	85	28,100	115	0	141	0	168	0	195	0	214	80,100	243	108,200	273	108,216	303	101,319	
Special Assessments	86	0	116	0	142	34,000	169	0			215	0	244	34,000	274	51,190	304	55,938	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	3,102	305	8,027	
Sub-Total Revenues	88	76,011	118	24,300	144	34,000	171	36,500	197	0	216	80,800	246	251,611	276	281,491	306	278,578	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	76,011	120	24,300	148	34,000	175	36,500	200	0	220	80,800	250	251,611	280	281,491	310	278,578	
Expenditures & Other Financing Uses																			
Public Safety	600	11,000	609	0					623	0			335	11,000	632	12,581	642	7,399	
Public Works	601	43,500	610	31,000					624	0			336	74,500	633	69,660	643	53,019	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	3,000	612	0					626	0			371	3,000	635	2,658	645	1,938	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	43,500	614	0					628	0			373	43,500	637	43,675	647	40,579	
Debt Service	606	0	615	0	618	42,000			629	0			440	42,000	638	37,864	648	61,898	
Capital Projects	607	0	616	0			621	103,000	630	0			441	103,000	639	9,093	649	33,462	
Total Government Activities Expenditures	608	101,000	617	31,000	619	42,000	622	103,000	631	0			442	277,000	640	175,531	650	0	
Business Type Proprietary: Enterprise & ISF											91,000			374	91,000	641	87,389	651	81,587
Total Gov & Bus Type Expenditures	97	101,000	125	31,000	153	42,000	180	103,000	205	0	225	91,000	255	368,000	285	262,920	315	81,587	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	101,000	130	31,000	157	42,000	185	103,000	208	0	230	91,000	260	368,000	290	87,389	320	81,587	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-24,989	131	-6,700	158	-8,000	186	-66,500	209	0	231	-10,200	261	-116,389	291	194,102	321	196,991	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	25,045	132	9,349	159	9,379	187	67,104	210	0	232	11,942	262	122,819	292	104,248	322	105,552	
Ending Fund Balance June 30	105	56	133	2,649	160	1,379	188	604	211	0	233	1,742	263	6,430	293	298,350	323	302,543	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Salix

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Street Improvements	300,000		35,000	5,723	400	41,123	41,123	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,000	5,723	400	41,123	41,123	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Salix

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
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(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

