

97-936

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Salix County Name: WOODBURY Date Budget Adopted: 03/05/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/946 5645
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>6,101,424</u>	2b <u>5,818,133</u>	
DEBT SERVICE	3a <u>6,101,424</u>	3b <u>5,818,133</u>	
Ag Land	4a <u>780,026</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 49,422	47,127	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 49,422	47,127	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 49,422	47,127	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 49,422	47,127	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Salix

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	40,140	14,467		7,568	23,510		85,685	18,564	104,249
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	97,130	25,126		40,550	47,236		210,042	83,206	293,248
Actual Expenditures Except End Bal (pg 12, line 259) *	3	95,381	28,893		37,735	6,309		168,318	87,036	255,354
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	41,889	10,700		10,383	64,437	0	127,409	14,734	142,143
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	41,889	10,700	0	10,383	64,437	0	127,409	14,734	142,143
Re-Est Revenues	6	78,329	31,304	0	39,876	43,588	0	193,097	81,484	274,581
Re-Est Expenditures	7	98,582	34,689	0	41,561	31,000	0	205,832	87,513	293,345
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	21,636	7,315	0	8,698	77,025	0	114,674	8,705	123,379
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	21,636	7,315	0	8,698	77,025	0	114,674	8,705	123,379
Revenues	11	79,337	26,500	0	39,100	21,500	0	166,437	81,300	247,737
Expenditures	12	97,350	33,200	0	47,000	97,650	0	275,200	89,800	365,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	3,623	615	0	798	875	0	5,911	205	6,116

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,000							6,000	5,499	5,924
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,500							1,500	1,000	6,445
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	87	138
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	6,586	12,507
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,050	29,600						45,650	49,840	40,537
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,600						3,600	3,599	3,514
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	24,300							24,300	24,744	23,744
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,350	33,200	0			0		73,550	78,183	67,795
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	2,999	2,662
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,000	0	0			0		3,000	2,999	2,662

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,200							4,200	3,485	4,200
Clerk, Treasurer, & Finance Adm.	47	22,000							22,000	21,855	20,982
Elections	48	1,000							1,000	0	0
Legal Services & City Attorney	49	2,500							2,500	3,836	2,098
City Hall & General Buildings	50	300							300	284	221
Tort Liability	51	8,000							8,000	8,774	7,465
Other General Government	52	5,000							5,000	4,269	6,343
TOTAL (lines 46 - 52)	53	43,000	0	0			0		43,000	42,503	41,309
DEBT SERVICE											
Gov Capital Projects	54				47,000				47,000	41,561	37,735
TIF Capital Projects	56					97,650			97,650	31,000	6,309
TOTAL CAPITAL PROJECTS	57	0	0	0		97,650	0		97,650	31,000	6,309
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	97,350	33,200	0	47,000	97,650	0		275,200	205,832	168,317
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							67,500	67,500	66,987	66,695
Sewer Utility	60							22,300	22,300	20,526	20,341
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							89,800	89,800	87,513	87,036
TOTAL ALL EXPENDITURES (lines 58+74)	74	97,350	33,200	0	47,000	97,650	0	89,800	365,000	293,345	255,353
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	97,350	33,200	0	47,000	97,650	0	89,800	365,000	293,345	255,353
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	3,623	615	0	798	875	0	205	6,116	123,379	142,143

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	47,127	0		0	0			47,127	47,046	47,224
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	47,127	0		0	0			47,127	47,046	47,224
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,295	0		0	0			2,295	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12				39,000				39,000	39,770	40,331
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,295	0		39,000	0			41,295	39,770	40,331
Licenses & Permits	14	465							465	611	525
Use of Money & Property	15	400			100	1,500		700	2,700	3,331	3,148
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,450	0
Road Use Taxes	17		23,500						23,500	23,693	23,715
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		3,000						3,000	4,161	3,911
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	26,500	0	0	0		0	26,500	31,304	27,626
Charges for Fees & Service:											
Water Utility	21							59,600	59,600	60,354	74,277
Sewer Utility	22							21,000	21,000	20,400	21,226
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	23,000							23,000	23,179	23,661
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	6,000							6,000	6,000	6,000
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	50							50	25	108
Subtotal - Charges for Service (lines 21 thru 33)	34	29,050	0		0	0	0	80,600	109,650	109,958	125,272
Special Assessments	35								20,000	41,506	45,423
Miscellaneous	36								0	1,055	3,698
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	79,337	26,500	0	39,100	21,500	0	81,300	247,737	274,581	293,247
Beginning Fund Balance July 1	44	21,636	7,315	0	8,698	77,025	0	8,705	123,379	142,143	104,249
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	100,973	33,815	0	47,798	98,525	0	90,005	371,116	416,724	397,496

CITY OF

Salix

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	47,127	0		0	0			47,127	47,046	47,224
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	47,127	0		0	0			47,127	47,046	47,224
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,295	0		39,000	0			41,295	39,770	40,331
Licenses & Permits	7	465	0					0	465	611	525
Use of Money and Property	8	400	0	0	100	1,500	0	700	2,700	3,331	3,148
Intergovernmental	9	0	26,500	0	0	0		0	26,500	31,304	27,626
Charges for Fees & Service	10	29,050	0		0	0	0	80,600	109,650	109,958	125,272
Special Assessments	11	0	0		0	20,000		0	20,000	41,506	45,423
Miscellaneous	12	0	0		0	0	0	0	0	1,055	3,698
Sub-Total Revenues	13	79,337	26,500	0	39,100	21,500	0	81,300	247,737	274,581	293,247
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	79,337	26,500	0	39,100	21,500	0	81,300	247,737	274,581	293,247
Expenditures & Other Financing Uses											
Public Safety	18	8,000	0	0			0		8,000	6,586	12,507
Public Works	19	40,350	33,200	0			0		73,550	78,183	67,795
Health and Social Services	20	3,000	0	0			0		3,000	3,000	0
Culture and Recreation	21	3,000	0	0			0		3,000	2,999	2,662
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	43,000	0	0			0		43,000	42,503	41,309
Debt Service	24	0	0	0	47,000		0		47,000	41,561	37,735
Capital Projects	25	0	0	0		97,650	0		97,650	31,000	6,309
Total Government Activities Expenditures	26	97,350	33,200	0	47,000	97,650	0		275,200	205,832	168,317
Business Type Proprietary: Enterprise & ISF	27							89,800	89,800	87,513	87,036
Total Gov & Bus Type Expenditures	28	97,350	33,200	0	47,000	97,650	0	89,800	365,000	293,345	255,353
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	97,350	33,200	0	47,000	97,650	0	89,800	365,000	293,345	255,353
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-18,013	-6,700	0	-7,900	-76,150	0	-8,500	-117,263	-18,764	37,894
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	21,636	7,315	0	8,698	77,025	0	8,705	123,379	142,143	104,249
Ending Fund Balance June 30	35	3,623	615	0	798	875	0	205	6,116	123,379	142,143

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Salix

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Street Improvements	300,000		35,000	3,833	400	39,233	39,233	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				35,000	3,833	400	39,233	39,233	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Salix

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			35,000	3,833	400	39,233	39,233	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Salix, Iowa

The City Council will conduct a public hearing on the proposed Budget at Salix City Hall

on 03/05/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/946-5645
phone number

Barbara Parker
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	47,127	47,046	47,224
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	47,127	47,046	47,224
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,295	39,770	40,331
Licenses & Permits	7	465	611	525
Use of Money and Property	8	2,700	3,331	3,148
Intergovernmental	9	26,500	31,304	27,626
Charges for Fees & Service	10	109,650	109,958	125,272
Special Assessments	11	20,000	41,506	45,423
Miscellaneous	12	0	1,055	3,698
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	247,737	274,581	293,247
Expenditures & Other Financing Uses				
Public Safety	15	8,000	6,586	12,507
Public Works	16	73,550	78,183	67,795
Health and Social Services	17	3,000	3,000	0
Culture and Recreation	18	3,000	2,999	2,662
Community and Economic Development	19	0	0	0
General Government	20	43,000	42,503	41,309
Debt Service	21	47,000	41,561	37,735
Capital Projects	22	97,650	31,000	6,309
Total Government Activities Expenditures	23	275,200	205,832	168,317
Business Type / Enterprises	24	89,800	87,513	87,036
Total ALL Expenditures	25	365,000	293,345	255,353
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	365,000	293,345	255,353
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-117,263	-18,764	37,894
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	123,379	142,143	104,249
Ending Fund Balance June 30	31	6,116	123,379	142,143