

71-664

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Sanborn County Name: O'BRIEN Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

1-712-930-3842

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		1,404	
	Regular	2a	27,800,880	2b		27,800,703
	DEBT SERVICE	3a	37,727,580	3b		37,727,403
	Ag Land	4a	570,290			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General Levy	5	225,187	225,186	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	29,250	29,250	52	1.05212	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	254,437	254,436			
384.1	3.00375	Ag Land	26	1,713	1,713	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	256,150	256,149		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	36,000	36,000		1.29492	
Rules	Amt Nec	Other Employee Benefits	31	40,000	40,000		1.43880	
Total Employee Benefit Levies (29,30,31)			32	76,000	76,000	65	2.73373	
Sub Total Special Revenue Levies (28+32)			33	76,000	76,000			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)	34		0	66	0.00000	
	SSMID 2 (A)	(B)	35		0	67	0.00000	
	SSMID 3 (A)	(B)	36		0	68	0.00000	
	SSMID 4 (A)	(B)	37		0	69	0.00000	
	SSMID 5 (A)	(B)	555		0	565	0.00000	
	SSMID 6 (A)	(B)	556		0	566	0.00000	
	SSMID 7 (A)	(B)	1177		0		0.00000	
Total SSMID			38	0	0		Do Not Add	
Total Special Revenue Levies			39	76,000	76,000			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	75,000	75,000	70	1.98794	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)			42	407,150	407,149	72	13.87379	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Sanborn**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,470,162	433,121	300,429	40,271			2,243,983	1,398,746	3,642,729
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,630,552	608,198	340,175	218,653			2,797,578	2,360,520	5,158,098
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,692,175	575,908	476,405	206,808			3,951,296	2,408,865	6,360,161
Ending Fund Balance June 30 (pg 12, line 261) *	4	408,539	465,411	164,199	52,116	0	0	1,090,265	1,350,401	2,440,666
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	408,539	465,411	164,199	52,116	0	0	1,090,265	1,350,401	2,440,666
Re-Est Revenues	6	921,825	357,800	309,000	75,300	0	0	1,663,925	2,241,915	3,905,840
Re-Est Expenditures	7	1,003,990	391,900	303,748	0	0	0	1,699,638	2,186,920	3,886,558
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	326,374	431,311	169,451	127,416	0	0	1,054,552	1,405,396	2,459,948
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	326,374	431,311	169,451	127,416	0	0	1,054,552	1,405,396	2,459,948
Revenues	11	1,322,575	357,615	320,379	75,500	0	0	2,076,069	3,088,665	5,164,734
Expenditures	12	1,375,550	686,725	309,498	190,000	0	0	2,561,773	3,026,965	5,588,738
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	273,399	102,201	180,332	12,916	0	0	568,848	1,467,096	2,035,944

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sanborn

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	1,729,621
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	145,250	50,900						196,150	176,350	183,784
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	412,200							412,200	11,800	15,379
Ambulance	6	27,050							27,050	22,700	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	24,717
TOTAL (lines 1 - 10)	11	584,500	50,900	0			0		635,400	210,850	223,880
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		164,100						164,100	114,000	159,442
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	36,000	0
Traffic Control and Safety	15								0	0	36,000
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	36,000	164,100	0			0		200,100	150,000	195,442
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	54,850	10,700						65,550	63,350	71,159
Museum, Band and Theater	32								0	0	0
Parks	33	34,500	10,850						45,350	41,430	37,613
Recreation	34	81,150	2,725						83,875	76,800	357,280
Cemetery	35	10,200	1,150						11,350	11,550	14,616
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	320,500							320,500	390,100	1,882,535
TOTAL (lines 31 - 37)	38	501,200	25,425	0			0		526,625	583,230	2,363,203

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			150,000						150,000	145,000	0
Economic Development	40			280,000						280,000	51,750	0
Housing and Urban Renewal	41		100,000		30,000					130,000	89,000	233,372
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	14,000	6,951
TOTAL (lines 39 - 44)	45		100,000	430,000	30,000			0		560,000	299,750	240,323
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000	550						5,550	3,060	3,440
Clerk, Treasurer, & Finance Adm.	47		91,600	5,750						97,350	92,700	93,835
Elections	48									0	1,050	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51		29,250							29,250	47,750	34,911
Other General Government	52		8,500							8,500	1,000	0
TOTAL (lines 46 - 52)	53		134,350	6,300	0			0		140,650	145,560	132,186
DEBT SERVICE	54				279,498					279,498	280,748	186,808
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,356,050	676,725	309,498	0	0	0		2,342,273	1,670,138	3,341,842
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								208,678	208,678	237,450	246,238
Sewer Utility	60								412,837	412,837	416,670	561,945
Electric Utility	61								0	0	0	0
Gas Utility	62								1,328,400	1,328,400	1,275,800	1,041,822
Airport	63								0	0	0	0
Landfill/Garbage	64								116,050	116,050	181,000	121,195
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	14,000
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								800,000	800,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,865,965	2,865,965	2,110,920	1,985,200
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,356,050	676,725	309,498	0	0	0	2,865,965	5,208,238	3,781,058	5,327,042
Regular Transfers Out	75		19,500	10,000		190,000			161,000	380,500	105,500	563,665
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	469,454
Total ALL Transfers Out	77		19,500	10,000	0	190,000	0	0	161,000	380,500	105,500	1,033,119
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,375,550	686,725	309,498	190,000	0	0	3,026,965	5,588,738	3,886,558	6,360,161
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		273,399	102,201	180,332	12,916	0	0	1,467,096	2,035,944	2,459,948	2,440,666

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	256,149	76,000		75,000	0			407,149	399,790	372,196
	2								0	0	0
	3	256,149	76,000		75,000	0			407,149	399,790	372,196
	4								0	0	0
	5			318,879					318,879	307,500	338,326
Other City Taxes:											
	6	1	0		0	0			1	0	0
	7	6,500							6,500	7,500	9,893
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		100,000						100,000	115,000	122,582
	13	6,501	100,000		0	0			106,501	122,500	132,475
	14	3,125							3,125	2,385	1,970
	15	4,250	3,500	1,500	500			8,750	18,500	19,925	43,432
Intergovernmental:											
	16								0	0	0
	17		128,115						128,115	125,000	124,489
	18	100,000							100,000	95,000	104,339
	19	183,500							183,500	84,050	72,000
	20	283,500	128,115	0	0	0		0	411,615	304,050	300,828
Charges for Fees & Service:											
	21							250,000	250,000	270,000	242,700
	22							466,915	466,915	456,915	504,163
	23								0	0	0
	24							1,400,000	1,400,000	1,272,000	1,214,840
	25								0	0	0
	26								0	0	0
	27							110,000	110,000	176,000	111,728
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	386,550						8,000	394,550	392,650	419,438
	34	386,550	0		0	0		2,234,915	2,621,465	2,567,565	2,492,869
	35		10,000						10,000	12,500	0
	36	21,500						25,500	47,000	40,125	442,883
Other Financing Sources:											
	37	361,000						19,500	380,500	105,500	563,665
	38								0	0	469,454
	39	361,000	0	0	0	0	0	19,500	380,500	105,500	1,033,119
	40							800,000	800,000	0	0
	41		40,000						40,000	24,000	0
	42	361,000	40,000	0	0	0	0	819,500	1,220,500	129,500	1,033,119
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,322,575	357,615	320,379	75,500	0	0	3,088,665	5,164,734	3,905,840	5,158,098
	44	326,374	431,311	169,451	127,416	0	0	1,405,396	2,459,948	2,440,666	3,642,729
	45	1,648,949	788,926	489,830	202,916	0	0	4,494,061	7,624,682	6,346,506	8,800,827

CITY OF Sanborn
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	256,149	76,000		75,000	0			407,149	399,790	372,196
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	256,149	76,000		75,000	0			407,149	399,790	372,196
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			318,879					318,879	307,500	338,326
Other City Taxes	6	6,501	100,000		0	0			106,501	122,500	132,475
Licenses & Permits	7	3,125	0					0	3,125	2,385	1,970
Use of Money and Property	8	4,250	3,500	1,500	500	0	0	8,750	18,500	19,925	43,432
Intergovernmental	9	283,500	128,115	0	0	0		0	411,615	304,050	300,828
Charges for Fees & Service	10	386,550	0		0	0	0	2,234,915	2,621,465	2,567,565	2,492,869
Special Assessments	11	0	10,000		0	0		0	10,000	12,500	0
Miscellaneous	12	21,500	0		0	0		25,500	47,000	40,125	442,883
Sub-Total Revenues	13	961,575	317,615	320,379	75,500	0	0	2,269,165	3,944,234	3,776,340	4,124,979
Other Financing Sources:											
Total Transfers In	14	361,000	0	0	0	0	0	19,500	380,500	105,500	1,033,119
Proceeds of Debt	15	0	0	0	0	0		800,000	800,000	0	0
Proceeds of Capital Asset Sales	16	0	40,000	0	0	0	0	0	40,000	24,000	0
Total Revenues and Other Sources	17	1,322,575	357,615	320,379	75,500	0	0	3,088,665	5,164,734	3,905,840	5,158,098
Expenditures & Other Financing Uses											
Public Safety	18	584,500	50,900	0			0		635,400	210,850	223,880
Public Works	19	36,000	164,100	0			0		200,100	150,000	195,442
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	501,200	25,425	0			0		526,625	583,230	2,363,203
Community and Economic Development	22	100,000	430,000	30,000			0		560,000	299,750	240,323
General Government	23	134,350	6,300	0			0		140,650	145,560	132,186
Debt Service	24	0	0	279,498	0		0		279,498	280,748	186,808
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,356,050	676,725	309,498	0	0	0		2,342,273	1,670,138	3,341,842
Business Type Proprietary: Enterprise & ISF	27							2,865,965	2,865,965	2,110,920	1,985,200
Total Gov & Bus Type Expenditures	28	1,356,050	676,725	309,498	0	0	0	2,865,965	5,208,238	3,781,058	5,327,042
Total Transfers Out	29	19,500	10,000	0	190,000	0	0	161,000	380,500	105,500	1,033,119
Total ALL Expenditures/Fund Transfers Out	30	1,375,550	686,725	309,498	190,000	0	0	3,026,965	5,588,738	3,886,558	6,360,161
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-52,975	-329,110	10,881	-114,500	0	0	61,700	-424,004	19,282	-1,202,063
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	326,374	431,311	169,451	127,416	0	0	1,405,396	2,459,948	2,440,666	3,642,729
Ending Fund Balance June 30	35	273,399	102,201	180,332	12,916	0	0	1,467,096	2,035,944	2,459,948	2,440,666

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sanborn

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2004 Wastewater Project	916,000	N/A	42,000	19,650	1,638	63,288	63,288	0
(2)	2004 Water Tower Project	575,000	June 2004	40,000	15,678	400	56,078	56,078	0
(3)	2007 Street Project	735,000	June 2007	40,000	9,423	400	49,823	49,823	0
(4)	2010 Urban Renewal Project	1,500,000	N/A	200,000	30,075	400	230,475	230,475	0
(5)	Pre-Levy Resolution Authority			75,000			75,000		75,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				397,000	74,826	2,838	474,664	399,664	75,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Sanborn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			397,000	74,826	2,838	474,664	399,664	75,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Sanborn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sanborn City Hall
on 03/12/2012 at 5:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.87379
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

1-712-930-3842
phone number

Jim Zeutenhorst
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	407,149	399,790	372,196
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	407,149	399,790	372,196
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	318,879	307,500	338,326
Other City Taxes	6	106,501	122,500	132,475
Licenses & Permits	7	3,125	2,385	1,970
Use of Money and Property	8	18,500	19,925	43,432
Intergovernmental	9	411,615	304,050	300,828
Charges for Fees & Service	10	2,621,465	2,567,565	2,492,869
Special Assessments	11	10,000	12,500	0
Miscellaneous	12	47,000	40,125	442,883
Other Financing Sources	13	1,220,500	129,500	1,033,119
Total Revenues and Other Sources	14	5,164,734	3,905,840	5,158,098
Expenditures & Other Financing Uses				
Public Safety	15	635,400	210,850	223,880
Public Works	16	200,100	150,000	195,442
Health and Social Services	17	0	0	0
Culture and Recreation	18	526,625	583,230	2,363,203
Community and Economic Development	19	560,000	299,750	240,323
General Government	20	140,650	145,560	132,186
Debt Service	21	279,498	280,748	186,808
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	2,342,273	1,670,138	3,341,842
Business Type / Enterprises	24	2,865,965	2,110,920	1,985,200
Total ALL Expenditures	25	5,208,238	3,781,058	5,327,042
Transfers Out	26	380,500	105,500	1,033,119
Total ALL Expenditures/Transfers Out	27	5,588,738	3,886,558	6,360,161
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-424,004	19,282	-1,202,063
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,459,948	2,440,666	3,642,729
Ending Fund Balance June 30	31	2,035,944	2,459,948	2,440,666