

81-768

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Schaller County Name: SAC Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-275-4742
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	10,507,603	9,930,932	776
DEBT SERVICE	3a	10,507,603	9,930,932	
Ag Land	4a	472,978		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	85,112	80,441	43 8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	14,474	13,680	52 1.37748	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	99,586	94,121	
384.1	3.00375	Ag Land	26	1,421	1,421	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	101,007	95,542	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,837	2,681	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	43,090	40,725	4.10084	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	43,090	40,725	65 4.10084
Sub Total Special Revenue Levies (28+32)				33	45,927	43,406	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	45,927	43,406	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000	
Total Property Taxes (27+39+40+41)				42	146,934	42 138,948	72 13.84832

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Schaller

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	121,615	143,481		31,967	1,263		298,326	123,352	421,678
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	190,741	117,831		2,038			310,610	262,873	573,483
Actual Expenditures Except End Bal (pg 12, line 259) *	3	166,505	93,737		0	0		260,242	211,414	471,656
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	145,851	167,575	0	34,005	1,263	0	348,694	174,811	523,505
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	145,851	167,575	0	34,005	1,263	0	348,694	174,811	523,505
Re-Est Revenues	6	290,150	96,465	0	12,654	0	0	399,269	1,136,366	1,535,635
Re-Est Expenditures	7	280,929	117,838	0	34,005	1,263	0	434,035	1,083,973	1,518,008
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	155,072	146,202	0	12,654	0	0	313,928	227,204	541,132
(3) ** Budget FY 2010										
Beginning Fund Balance	10	155,072	146,202	0	12,654	0	0	313,928	227,204	541,132
Revenues	11	189,953	124,914	0	0	0	0	314,867	216,336	531,203
Expenditures	12	325,485	233,909	0	12,654	0	0	572,048	441,852	1,013,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	19,540	37,207	0	0	0	0	56,747	1,688	58,435

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Schaller

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	47,750							47,750	49,060	47,587
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	133,259							133,259	112,000	16,273
Ambulance	6	2,000							2,000	2,000	1,889
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	183,009	0	0			0		183,009	163,060	65,749
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	17,500	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,000						11,000	10,500	10,432
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		121,205						121,205	50,826	50,703
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	132,205	0			0		132,205	78,826	61,135
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	26,673							26,673	22,707	21,473
Museum, Band and Theater	32								0	0	0
Parks	33	9,709							9,709	10,000	12,707
Recreation	34	59,215							59,215	46,250	44,594
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	600							600	2,100	0
TOTAL (lines 31 - 37)	38	96,197	0	0			0		96,197	81,057	78,774

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and ending with Ending Fund Balance June 30.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	95,542	43,406		0	0			138,948	121,411	129,824
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	95,542	43,406		0	0			138,948	121,411	129,824
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,465	2,521		0	0			7,986	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	35,939							35,939	44,924	37,264
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,404	2,521		0	0			43,925	44,924	37,264
Licenses & Permits	14	828							828	828	915
Use of Money & Property	15	5,598	13,787					3,436	22,821	24,993	31,254
Intergovernmental:											
Federal Grants & Reimbursements	16								0	92,000	1,165
Road Use Taxes	17		65,200						65,200	64,500	66,739
Other State Grants & Reimbursements	18	950							950	1,296	1,262
Local Grants & Reimbursements	19	34,681							34,681	32,087	35,584
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,631	65,200	0	0	0		0	100,831	189,883	104,750
Charges for Fees & Service:											
Water Utility	21							50,250	50,250	51,364	54,478
Sewer Utility	22							76,500	76,500	78,928	15,187
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							81,250	81,250	82,864	83,426
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,500							6,500	12,897	23,576
Subtotal - Charges for Service (lines 21 thru 33)	34	6,500	0		0	0		208,000	214,500	226,053	176,667
Special Assessments	35								0	12,654	2,038
Miscellaneous	36	4,450						4,900	9,350	8,397	19,465
Other Financing Sources:											
Regular Operating Transfers In	37								0	7,149	30,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	7,149	30,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	858,694	41,306
Proceeds of Capital Asset Sales	41								0	40,649	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	906,492	71,306
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	189,953	124,914	0	0	0	0	216,336	531,203	1,535,635	573,483
Beginning Fund Balance July 1	44	155,072	146,202	0	12,654	0	0	227,204	541,132	523,505	421,678
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	345,025	271,116	0	12,654	0	0	443,540	1,072,335	2,059,140	995,161

CITY OF Schaller
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	95,542	43,406		0	0			138,948	121,411	129,824
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	95,542	43,406		0	0			138,948	121,411	129,824
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	41,404	2,521		0	0			43,925	44,924	37,264
Licenses & Permits	7	828	0					0	828	828	915
Use of Money and Property	8	5,598	13,787	0	0	0	0	3,436	22,821	24,993	31,254
Intergovernmental	9	35,631	65,200	0	0	0		0	100,831	189,883	104,750
Charges for Fees & Service	10	6,500	0		0	0	0	208,000	214,500	226,053	176,667
Special Assessments	11	0	0		0	0		0	0	12,654	2,038
Miscellaneous	12	4,450	0		0	0		0	9,350	8,397	19,465
Sub-Total Revenues	13	189,953	124,914	0	0	0	0	216,336	531,203	629,143	502,177
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	7,149	30,000
Proceeds of Debt	15	0	0	0	0	0		0	0	858,694	41,306
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	40,649	0
Total Revenues and Other Sources	17	189,953	124,914	0	0	0	0	216,336	531,203	1,535,635	573,483
Expenditures & Other Financing Uses											
Public Safety	18	183,009	0	0			0		183,009	163,060	65,749
Public Works	19	0	132,205	0			0		132,205	78,826	61,135
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	96,197	0	0			0		96,197	81,057	78,774
Community and Economic Development	22	779	58,614	0			0		59,393	779	0
General Government	23	45,500	43,090	0			0		88,590	75,045	54,584
Debt Service	24	0	0	0	12,654		0		12,654	34,005	0
Capital Projects	25	0	0	0		0	0		0	1,263	0
Total Government Activities Expenditures	26	325,485	233,909	0	12,654	0	0		572,048	434,035	260,242
Business Type Proprietary: Enterprise & ISF	27							441,852	441,852	1,076,824	181,414
Total Gov & Bus Type Expenditures	28	325,485	233,909	0	12,654	0	0	441,852	1,013,900	1,510,859	441,656
Total Transfers Out	29	0	0	0	0	0	0	0	0	7,149	30,000
Total ALL Expenditures/Fund Transfers Out	30	325,485	233,909	0	12,654	0	0	441,852	1,013,900	1,518,008	471,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-135,532	-108,995	0	-12,654	0	0	-225,516	-482,697	17,627	101,827
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	155,072	146,202	0	12,654	0	0	227,204	541,132	523,505	421,678
Ending Fund Balance June 30	35	19,540	37,207	0	0	0	0	1,688	58,435	541,132	523,505

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Schaller

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater System Improvement Project	900,000		45,000	26,325		71,325	71,325	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			45,000	26,325	0	71,325	71,325	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Schaller

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				45,000	26,325	0	71,325	71,325	0

