

# 81-768

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Schaller County Name: SAC Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-275-4742  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	11,165,211	10,619,883	776
<b>DEBT SERVICE</b>	3a	11,165,211	10,619,883	
Ag Land	4a	497,388		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	90,438	86,021	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	15,632	14,868	52 1.40006
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	106,070	100,889
384.1	3.00375	Ag Land	26	1,494	1,494	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	107,564	102,383
<b>Do Not Add</b>						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	52,435	49,874	4.69628
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	52,435	49,874
<b>Sub Total Special Revenue Levies (28+32)</b>				33	52,435	49,874
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Do Not Add</b>						
<b>Total Special Revenue Levies (33+38)</b>				39	52,435	49,874
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,713	40 10,190
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0
<b>Total Property Taxes (27+39+40+41)</b>				42	170,712	42 162,447
						72 15.15584

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Schaller**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	145,851	167,576		34,005	1,263		348,695	174,810	523,505
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	311,726	98,092		12,730			422,548	305,900	728,448
Actual Expenditures Except End Bal (pg 12, line 259) *	3	281,535	111,874		17,989			411,398	212,682	624,080
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	176,042	153,794	0	28,746	1,263	0	359,845	268,028	627,873
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	176,042	153,794	0	28,746	1,263	0	359,845	268,028	627,873
Re-Est Revenues	6	202,101	127,867	0	888	0	0	330,856	1,483,700	1,814,556
Re-Est Expenditures	7	207,937	113,053	0	7,446	0	0	328,436	1,464,511	1,792,947
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	170,206	168,608	0	22,188	1,263	0	362,265	287,217	649,482
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	170,206	168,608	0	22,188	1,263	0	362,265	287,217	649,482
Revenues	11	192,284	136,016	0	10,713	0	0	339,013	279,328	618,341
Expenditures	12	341,967	285,365	0	10,713	0	0	638,045	555,181	1,193,226
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	20,523	19,259	0	22,188	1,263	0	63,233	11,364	74,597

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Schaller**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	51,928							51,928	44,950	45,612
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	114,828							114,828	35,821	114,506
Ambulance	6	2,000							2,000	2,000	1,184
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	168,756	0	0			0		168,756	82,771	161,302
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		30,300						30,300	0	36,954
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,500						11,500	11,000	10,440
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	4,970	12,363
Highway Engineering	17								0	0	0
Street Cleaning	18		118,673						118,673	51,156	16,978
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	17,989
TOTAL (lines 12 - 21)	22	0	160,473	0			0		160,473	67,126	94,724
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,300							3,300	3,200	3,100
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,300	0	0			0		3,300	3,200	3,100
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	31,254							31,254	22,485	20,963
Museum, Band and Theater	32								0	0	0
Parks	33	19,455							19,455	9,878	8,905
Recreation	34	61,813							61,813	58,400	46,405
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	600							600	600	1,446
TOTAL (lines 31 - 37)	38	113,122	0	0			0		113,122	91,363	77,719

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	779	72,457						73,236	779	779
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	779	72,457	0			0		73,236	779	779
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,000							6,000	6,450	5,825
Clerk, Treasurer, & Finance Adm.	47	7,510							7,510	7,374	7,163
Elections	48								0	500	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	14,781
Tort Liability	51		52,435						52,435	45,927	35,139
Other General Government	52	42,500							42,500	15,500	10,866
TOTAL (lines 46 - 52)	53	56,010	52,435	0			0		108,445	75,751	73,774
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				10,713				10,713	7,446	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	341,967	285,365	0	10,713	0	0		638,045	328,436	411,398
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							134,854	134,854	63,002	61,429
Sewer Utility	60							128,463	128,463	31,601	24,282
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							212,864	212,864	81,097	74,889
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	150,000	0
Enterprise CAPITAL PROJECTS	71							79,000	79,000	1,138,811	52,082
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							555,181	555,181	1,464,511	212,682
TOTAL ALL EXPENDITURES (lines 58+74)	74	341,967	285,365	0	10,713	0	0	555,181	1,193,226	1,792,947	624,080
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	341,967	285,365	0	10,713	0	0	555,181	1,193,226	1,792,947	624,080
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	20,523	19,259	0	22,188	1,263	0	11,364	74,597	649,482	627,873

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	102,383	49,874		10,190	0			162,447	146,934	125,177
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	102,383	49,874		10,190	0			162,447	146,934	125,177
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,181	2,561		523	0			8,265	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	36,392							36,392	45,490	49,878
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,573	2,561		523	0			44,657	45,490	49,878
Licenses & Permits	14	828							828	828	753
Use of Money & Property	15	4,676	13,813					2,380	20,869	21,549	32,988
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	92,642
Road Use Taxes	17		69,768						69,768	68,602	64,633
Other State Grants & Reimbursements	18	968							968	1,194	1,296
Local Grants & Reimbursements	19	35,006							35,006	35,006	40,931
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,974	69,768	0	0	0		0	105,742	104,802	199,502
Charges for Fees & Service:											
Water Utility	21							54,248	54,248	55,592	70,087
Sewer Utility	22							124,800	124,800	111,392	77,117
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							92,400	92,400	91,350	99,768
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,400							6,400	6,400	6,986
Subtotal - Charges for Service (lines 21 thru 33)	34	6,400	0		0	0	0	271,448	277,848	264,734	253,958
Special Assessments	35								0	888	12,730
Miscellaneous	36	450						5,500	5,950	12,331	11,768
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,217,000	0
Proceeds of Capital Asset Sales	41								0	0	41,694
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	1,217,000	41,694
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	192,284	136,016	0	10,713	0	0	279,328	618,341	1,814,556	728,448
Beginning Fund Balance July 1	44	170,206	168,608	0	22,188	1,263	0	287,217	649,482	627,873	523,505
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	362,490	304,624	0	32,901	1,263	0	566,545	1,267,823	2,442,429	1,251,953

**CITY OF Schaller**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	102,383	49,874		10,190	0			162,447	146,934	125,177
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>102,383</b>	<b>49,874</b>		<b>10,190</b>	<b>0</b>			<b>162,447</b>	<b>146,934</b>	<b>125,177</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	41,573	2,561		523	0			44,657	45,490	49,878
Licenses & Permits	7	828	0					0	828	828	753
Use of Money and Property	8	4,676	13,813	0	0	0	0	2,380	20,869	21,549	32,988
Intergovernmental	9	35,974	69,768	0	0	0		0	105,742	104,802	199,502
Charges for Fees & Service	10	6,400	0		0	0	0	271,448	277,848	264,734	253,958
Special Assessments	11	0	0		0	0		0	0	888	12,730
Miscellaneous	12	450	0		0	0		0	5,950	12,331	11,768
<b>Sub-Total Revenues</b>	<b>13</b>	<b>192,284</b>	<b>136,016</b>	<b>0</b>	<b>10,713</b>	<b>0</b>	<b>0</b>	<b>279,328</b>	<b>618,341</b>	<b>597,556</b>	<b>686,754</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	1,217,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	41,694
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>192,284</b>	<b>136,016</b>	<b>0</b>	<b>10,713</b>	<b>0</b>	<b>0</b>	<b>279,328</b>	<b>618,341</b>	<b>1,814,556</b>	<b>728,448</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	168,756	0	0			0		168,756	82,771	161,302
Public Works	19	0	160,473	0			0		160,473	67,126	94,724
Health and Social Services	20	3,300	0	0			0		3,300	3,200	3,100
Culture and Recreation	21	113,122	0	0			0		113,122	91,363	77,719
Community and Economic Development	22	779	72,457	0			0		73,236	779	779
General Government	23	56,010	52,435	0			0		108,445	75,751	73,774
Debt Service	24	0	0	0	10,713		0		10,713	7,446	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>341,967</b>	<b>285,365</b>	<b>0</b>	<b>10,713</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>638,045</b>	<b>328,436</b>	<b>411,398</b>
Business Type Proprietary: Enterprise & ISF	27							555,181	555,181	1,464,511	212,682
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>341,967</b>	<b>285,365</b>	<b>0</b>	<b>10,713</b>	<b>0</b>	<b>0</b>	<b>555,181</b>	<b>1,193,226</b>	<b>1,792,947</b>	<b>624,080</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>341,967</b>	<b>285,365</b>	<b>0</b>	<b>10,713</b>	<b>0</b>	<b>0</b>	<b>555,181</b>	<b>1,193,226</b>	<b>1,792,947</b>	<b>624,080</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-149,683	-149,349	0	0	0	0	-275,853	-574,885	21,609	104,368
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>170,206</b>	<b>168,608</b>	<b>0</b>	<b>22,188</b>	<b>1,263</b>	<b>0</b>	<b>287,217</b>	<b>649,482</b>	<b>627,873</b>	<b>523,505</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>20,523</b>	<b>19,259</b>	<b>0</b>	<b>22,188</b>	<b>1,263</b>	<b>0</b>	<b>11,364</b>	<b>74,597</b>	<b>649,482</b>	<b>627,873</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Schaller

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater system improvement project	1,150,000		43,000	33,224	2,770	78,994	78,994	0
(2)	Wastewater system improvement project	150,000	10/15/2009	6,000	4,350	363	10,713		10,713
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			49,000	37,574	3,133	89,707	78,994	10,713

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Schaller

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				49,000	37,574	3,133	89,707	78,994	10,713

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Schaller**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Council Chambers, 101 S. Main St.                    

on           03/08/10           at           6:30p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.15584          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-275-4742  
phone number

                    Marcia Woodke                      
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	162,447	146,934	125,177
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>162,447</b>	<b>146,934</b>	<b>125,177</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	44,657	45,490	49,878
Licenses & Permits	7	828	828	753
Use of Money and Property	8	20,869	21,549	32,988
Intergovernmental	9	105,742	104,802	199,502
Charges for Fees & Service	10	277,848	264,734	253,958
Special Assessments	11	0	888	12,730
Miscellaneous	12	5,950	12,331	11,768
Other Financing Sources	13	0	1,217,000	41,694
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>618,341</b>	<b>1,814,556</b>	<b>728,448</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	168,756	82,771	161,302
Public Works	16	160,473	67,126	94,724
Health and Social Services	17	3,300	3,200	3,100
Culture and Recreation	18	113,122	91,363	77,719
Community and Economic Development	19	73,236	779	779
General Government	20	108,445	75,751	73,774
Debt Service	21	10,713	7,446	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>638,045</b>	<b>328,436</b>	<b>411,398</b>
Business Type / Enterprises	24	555,181	1,464,511	212,682
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,193,226</b>	<b>1,792,947</b>	<b>624,080</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,193,226</b>	<b>1,792,947</b>	<b>624,080</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-574,885</b>	<b>21,609</b>	<b>104,368</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	649,482	627,873	523,505
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>74,597</b>	<b>649,482</b>	<b>627,873</b>