

79-750

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Searsboro County Name: POWESHIEK Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-593-6590
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
DEBT SERVICE	3a		3b		
Ag Land	4a				
		2,092,138	1,951,958		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 16,946	15,811	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,000	9,330	52 4.77980
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 26,946	25,141	
384.1	3.00375	Ag Land	26 313	313	63 2.99444
		Total General Fund Tax Levies (25 + 26)	27 27,259	25,454	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 525	490	64 0.25094
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 688	642	0.32885
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 688	642	65 0.32885
		Sub Total Special Revenue Levies (28+32)	33 1,213	1,132	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 1,213	1,132	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 28,472	26,586	72 13.45959

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Searsboro

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	4,342	10,198					14,540	12,260	26,800
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	42,762	12,918					55,680	23,226	78,906
Actual Expenditures Except End Bal (pg 12, line 259) *	3	24,559	11,137					35,696	33,439	69,135
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	22,545	11,979		0	0	0	34,524	2,047	36,571
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	22,545	11,979		0	0	0	34,524	2,047	36,571
Re-Est Revenues	6	49,195	22,525	0	0	0	0	71,720	41,375	113,095
Re-Est Expenditures	7	59,159	19,050	0	0	0	0	78,209	36,550	114,759
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	12,581	15,454	0	0	0	0	28,035	6,872	34,907
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	12,581	15,454	0	0	0	0	28,035	6,872	34,907
Revenues	11	49,259	6,138	0	0	0	0	55,397	40,170	95,567
Expenditures	12	54,125	18,250	0	0	0	0	72,375	41,950	114,325
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	7,715	3,342	0	0	0	0	11,057	5,092	16,149

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,300							5,300	6,800	2,166
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,300	0	0			0		5,300	6,800	2,166
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		18,250						18,250	19,050	11,137
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,300							3,300	3,950	3,144
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	3,300	18,250	0			0		21,550	23,000	14,281
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	6,500							6,500	7,589	5,984
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,500	0	0			0		6,500	7,589	5,984

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,300							1,300	1,650	1,140
Clerk, Treasurer, & Finance Adm.	47	5,575							5,575	5,750	5,256
Elections	48	1,000							1,000	795	0
Legal Services & City Attorney	49	2,500							2,500	3,025	1,132
City Hall & General Buildings	50	3,150							3,150	4,050	2,837
Tort Liability	51	8,000							8,000	8,050	2,900
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	21,525	0	0			0		21,525	23,320	13,265
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	36,625	18,250	0	0	0	0		54,875	60,709	35,696
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							37,000	37,000	31,050	30,733
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							4,950	4,950	5,500	2,706
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							41,950	41,950	36,550	33,439
TOTAL ALL EXPENDITURES (lines 58+74)	74	36,625	18,250	0	0	0	0	41,950	96,825	97,259	69,135
Regular Transfers Out	75	17,500							17,500	17,500	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	17,500	0	0	0	0	0	0	17,500	17,500	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	54,125	18,250	0	0	0	0	41,950	114,325	114,759	69,135
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	7,715	3,342	0	0	0	0	5,092	16,149	34,907	36,571

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,454	1,132		0	0			26,586	23,200	21,981
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,454	1,132		0	0			26,586	23,200	21,981
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,805	81		0	0			1,886	2,095	1,065
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	19,500							19,500	20,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,305	81		0	0			21,386	22,095	1,065
Licenses & Permits	14								0	525	390
Use of Money & Property	15								0	575	4,687
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	17,600	12,918
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	3,818
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	0		0	0	17,600	16,736
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							22,100	22,100	22,450	18,884
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							5,495	5,495	6,350	4,342
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	27,595	27,595	28,800	23,226
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,800	10,821
Other Financing Sources:											
Regular Operating Transfers In	37		4,925					12,575	17,500	17,500	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	4,925	0	0	0	0	12,575	17,500	17,500	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	4,925	0	0	0	0	12,575	17,500	17,500	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	49,259	6,138	0	0	0	0	40,170	95,567	113,095	78,906
Beginning Fund Balance July 1	44	12,581	15,454	0	0	0	0	6,872	34,907	36,571	26,800
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	61,840	21,592	0	0	0	0	47,042	130,474	149,666	105,706

CITY OF

Searsboro

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,454	1,132		0	0			26,586	23,200	21,981
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,454	1,132		0	0			26,586	23,200	21,981
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,305	81		0	0			21,386	22,095	1,065
Licenses & Permits	7	0	0					0	0	525	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	575	4,687
Intergovernmental	9	0	0	0	0	0		0	0	17,600	16,736
Charges for Fees & Service	10	0	0		0	0	0	27,595	27,595	28,800	23,226
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	2,800	10,821
Sub-Total Revenues	13	49,259	1,213	0	0	0	0	27,595	78,067	95,595	78,906
Other Financing Sources:											
Total Transfers In	14	0	4,925	0	0	0	0	12,575	17,500	17,500	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	49,259	6,138	0	0	0	0	40,170	95,567	113,095	78,906
Expenditures & Other Financing Uses											
Public Safety	18	5,300	0	0			0		5,300	6,800	2,166
Public Works	19	3,300	18,250	0			0		21,550	23,000	14,281
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	6,500	0	0			0		6,500	7,589	5,984
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	21,525	0	0			0		21,525	23,320	13,265
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	36,625	18,250	0	0	0	0		54,875	60,709	35,696
Business Type Proprietary: Enterprise & ISF	27							41,950	41,950	36,550	33,439
Total Gov & Bus Type Expenditures	28	36,625	18,250	0	0	0	0	41,950	96,825	97,259	69,135
Total Transfers Out	29	17,500	0	0	0	0	0	0	17,500	17,500	0
Total ALL Expenditures/Fund Transfers Out	30	54,125	18,250	0	0	0	0	41,950	114,325	114,759	69,135
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-4,866	-12,112	0	0	0	0	-1,780	-18,758	-1,664	9,771
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	12,581	15,454	0	0	0	0	6,872	34,907	36,571	26,800
Ending Fund Balance June 30	35	7,715	3,342	0	0	0	0	5,092	16,149	34,907	36,571

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Searsboro

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER OBLIGATION LOAN	50,000	10-17-2007	5,000	1,363		6,363	6,363	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,000	1,363	0	6,363	6,363	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Searsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			5,000	1,363	0	6,363	6,363	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

2-29-2008

City of **Searsboro** , Iowa

The City Council will conduct a public hearing on the proposed Budget at SEARSBORO COMMUNITY CENTER

on **MARCH 11, 2008** at **6.00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **13.45959**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.99444**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-593-6590
 phone number

 BEV ARTHUR
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	26,586	23,200	21,981
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	26,586	23,200	21,981
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,386	22,095	1,065
Licenses & Permits	7	0	525	390
Use of Money and Property	8	0	575	4,687
Intergovernmental	9	0	17,600	16,736
Charges for Fees & Service	10	27,595	28,800	23,226
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	2,800	10,821
Other Financing Sources	13	17,500	17,500	0
Total Revenues and Other Sources	14	95,567	113,095	78,906
Expenditures & Other Financing Uses				
Public Safety	15	5,300	6,800	2,166
Public Works	16	21,550	23,000	14,281
Health and Social Services	17	0	0	0
Culture and Recreation	18	6,500	7,589	5,984
Community and Economic Development	19	0	0	0
General Government	20	21,525	23,320	13,265
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	54,875	60,709	35,696
Business Type / Enterprises	24	41,950	36,550	33,439
Total ALL Expenditures	25	96,825	97,259	69,135
Transfers Out	26	17,500	17,500	0
Total ALL Expenditures/Transfers Out	27	114,325	114,759	69,135
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-18,758	-1,664	9,771
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	34,907	36,571	26,800
Ending Fund Balance June 30	31	16,149	34,907	36,571