

# 79-750

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: SEARSBORO County Name: POWESHIEK Date Budget Adopted: 03/04/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		641-593-6590 <i>Telephone Number</i>			_____ <i>Signature</i>
County Auditor Date Stamp		<b>January 1, 2012 Property Valuations</b>			
		With Gas & Electric		Without Gas & Electric	
		Regular 2a	2,303,039	2b	2,175,513
		<b>Debt Service Value 3a</b>		<b>3b</b>	
		Ag Land 4a		224,373	
					Last Official Census 148

		(A)		(B)		(C)	
Code	Dollar	Request with	Utility Replacement	Property Taxes	Levied	Rate	
Sec.	Limit	Purpose					
384.1	8.10000	Regular General levy	18,655	17,622		8.10000	43
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0		0.00000	44
12(10)	0.95000	Opr & Maint publicly owned Transit		0		0.00000	45
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0		0.00000	46
12(12)	0.13500	Opr & Maint of City owned Civic Center		0		0.00000	47
12(13)	0.06750	Planning a Sanitary Disposal Project		0		0.00000	48
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0		0.00000	49
12(16)	0.06750	Levee Impr. fund in special charter city		0		0.00000	51
12(18)	Amt Nec	Liability, property & self insurance costs	9,000	8,502		3.90788	52
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0		0.00000	465
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0		0.00000	53
12(2)	0.81000	Memorial Building		0		0.00000	54
12(3)	0.13500	Symphony Orchestra		0		0.00000	55
12(4)	0.27000	Cultural & Scientific Facilities		0		0.00000	56
12(5)	As Voted	County Bridge		0		0.00000	57
12(6)	1.35000	Missi or Missouri River Bridge Const.		0		0.00000	58
12(9)	0.03375	Aid to a Transit Company		0		0.00000	59
12(17)	0.20500	Maintain Institution received by gift/devise		0		0.00000	60
12(19)	1.00000	City Emergency Medical District		0		0.00000	466
12(21)	0.27000	Support Public Library		0		0.00000	61
28E.22	1.50000	Unified Law Enforcement		0		0.00000	62
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>27,655</b>	<b>26,124</b>			
384.1	3.00375	Ag Land	674	674		3.00375	63
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>28,329</b>	<b>26,798</b>		<b>Do Not Add</b>	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	600	567		0.26053	64
384.6	Amt Nec	Police & Fire Retirement		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	1,350	1,275		0.58618	
Rules	Amt Nec	Other Employee Benefits		0		0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>1,350</b>	<b>1,275</b>		<b>0.58618</b>	65
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>1,950</b>	<b>1,842</b>			
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		0		0.00000	66
	SSMID 2 (A)	(B)		0		0.00000	67
	SSMID 3 (A)	(B)		0		0.00000	68
	SSMID 4 (A)	(B)		0		0.00000	69
	SSMID 5 (A)	(B)		0		0.00000	565
	SSMID 6 (A)	(B)		0		0.00000	566
	SSMID 7 (A)	(B)		0		0.00000	###
<b>Total SSMID</b>			<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies</b>			<b>1,950</b>	<b>1,842</b>			
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0		0.00000	70
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0		0.00000	71
<b>Total Property Taxes (27+39+40+41)</b>			<b>30,279</b>	<b>28,640</b>		<b>12.85459</b>	72

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of

**SEARSBORO**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	50,743	11,029					61,772	15,784	77,556	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	46,252	28,498					74,750	36,652	111,402	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,420	25,719					75,139	48,894	124,033	
Ending Fund Balance June 30 (pg 12, line 270) *	4	47,575	13,808	0	0	0	0	61,383	3,542	64,925	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	47,575	13,808	0	0	0	0	61,383	3,542	64,925	
Re-Est Revenues	6	38,750	41,050	0	0	0	0	79,800	36,700	116,500	
Re-Est Expenditures	7	59,650	36,455	0	0	0	0	96,105	33,000	129,105	
Ending Fund Balance	8	26,675	18,403	0	0	0	0	45,078	7,242	52,320	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	26,675	18,403	0	0	0	0	45,078	7,242	52,320	
Revenues	10	32,629	43,150	0	0	0	0	75,779	36,950	112,729	
Expenditures	11	58,450	37,555	0	0	0	0	96,005	33,500	129,505	
Ending Fund Balance	12	854	23,998	0	0	0	0	24,852	10,692	35,544	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF SEARSBORO

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,500							2,500	2,500	2,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,500							5,500	6,000	8,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	8,500	10,500
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		19,500						19,500	18,500	10,737
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,505						3,505	3,455	3,223
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,550						4,550	4,500	899
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	4,900							4,900	4,500	4,811
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,900	27,555	0			0		32,455	30,955	19,670
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,850							1,850	1,800	1,625
Clerk, Treasurer, & Finance Adm.	47		6,300							6,300	6,200	5,338
Elections	48		600							600	0	539
Legal Services & City Attorney	49		3,500							3,500	5,550	6,142
City Hall & General Buildings	50		9,500							9,500	10,650	8,266
Tort Liability	51		4,800							4,800	4,700	4,568
Other General Government	52		6,500							6,500	5,250	7,631
TOTAL (lines 46 - 52)	53		33,050	0	0			0		33,050	34,150	34,109
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		45,950	27,555	0	0	0	0		73,505	73,605	64,279
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								33,500	33,500	33,000	48,894
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								33,500	33,500	33,000	48,894
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		45,950	27,555	0	0	0	0	33,500	107,005	106,605	113,173
Regular Transfers Out	75		12,500	10,000						22,500	22,500	10,860
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		12,500	10,000	0	0	0	0	0	22,500	22,500	10,860
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		58,450	37,555	0	0	0	0	33,500	129,505	129,105	124,033
<b>Ending Fund Balance June 30</b>	79		854	23,998	0	0	0	0	10,692	35,544	52,320	64,925

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	26,798	1,842		0	0			28,640	29,500	29,420
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	26,798	1,842		0	0			28,640	29,500	29,420
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,531	108		0	0			1,639	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		14,500						14,500	14,450	14,460
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,531	14,608		0	0			16,139	14,450	14,460
Licenses & Permits	14	200							200	175	96
Use of Money & Property	15	1,200							1,200	1,375	785
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,200						14,200	14,100	14,038
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	1,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,200	0	0	0		0	14,200	14,100	15,538
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							26,250	26,250	26,200	26,187
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	4,800	4,350
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		26,250	26,250	31,000	30,537
Special Assessments	35								0	0	0
Miscellaneous	36	300						3,300	3,600	3,400	9,706
Other Financing Sources:											
Regular Operating Transfers In	37	2,600	12,500					7,400	22,500	22,500	10,860
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,600	12,500	0	0	0		7,400	22,500	22,500	10,860
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,600	12,500	0	0	0		7,400	22,500	22,500	10,860
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	32,629	43,150	0	0	0	0	36,950	112,729	116,500	111,402
Beginning Fund Balance July 1	44	26,675	18,403	0	0	0	0	7,242	52,320	64,925	77,556
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>59,304</b>	<b>61,553</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,192</b>	<b>165,049</b>	<b>181,425</b>	<b>188,958</b>

**CITY OF SEARSBORO**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	26,798	1,842		0	0			28,640	29,500	29,420
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	26,798	1,842		0	0			28,640	29,500	29,420
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,531	14,608		0	0			16,139	14,450	14,460
Licenses & Permits	7	200	0					0	200	175	96
Use of Money and Property	8	1,200	0		0	0	0	0	1,200	1,375	785
Intergovernmental	9	0	14,200		0	0		0	14,200	14,100	15,538
Charges for Fees & Service	10	0	0		0	0	0	26,250	26,250	31,000	30,537
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	300	0		0	0		3,300	3,600	3,400	9,706
Sub-Total Revenues	13	30,029	30,650		0	0		29,550	90,229	94,000	100,542
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,600	12,500	0	0	0	0	7,400	22,500	22,500	10,860
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	32,629	43,150		0	0		36,950	112,729	116,500	111,402
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,000	0				0		8,000	8,500	10,500
Public Works	19	4,900	27,555				0		32,455	30,955	19,670
Health and Social Services	20	0	0				0		0	0	0
Culture and Recreation	21	0	0				0		0	0	0
Community and Economic Development	22	0	0				0		0	0	0
General Government	23	33,050	0				0		33,050	34,150	34,109
Debt Service	24	0	0		0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	45,950	27,555		0	0			73,505	73,605	64,279
Business Type Proprietary: Enterprise & ISF	27							33,500	33,500	33,000	48,894
Total Gov & Bus Type Expenditures	28	45,950	27,555		0	0		33,500	107,005	106,605	113,173
Total Transfers Out	29	12,500	10,000		0	0		0	22,500	22,500	10,860
Total ALL Expenditures/Fund Transfers Out	30	58,450	37,555		0	0		33,500	129,505	129,105	124,033
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -25,821	 5,595		 0	 0		 3,450	 -16,776	 -12,605	 -12,631
Beginning Fund Balance July 1	33	26,675	18,403		0	0		7,242	52,320	64,925	77,556
Ending Fund Balance June 30	34	854	23,998		0	0		10,692	35,544	52,320	64,925

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SEARSBORO

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Sewer Obligation Loan	50,000	10/17/2007	5,000	1,363		6,363	6,363	0
-2 Sewer Obligation Loan	159,000	4/1978	7,000	3,250		10,250	10,250	0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			12,000	4,613	0	16,613	16,613	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: SEARSBORO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			12,000	4,613	0	16,613	16,613	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **SEARSBORO**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Searsboro Community Center            
on           03/04/13           at           6:00 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.85459            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-593-6590  
phone number

          Bev Arthur            
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	28,640	29,500	29,420
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>28,640</b>	<b>29,500</b>	<b>29,420</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,139	14,450	14,460
Licenses & Permits	7	200	175	96
Use of Money and Property	8	1,200	1,375	785
Intergovernmental	9	14,200	14,100	15,538
Charges for Fees & Service	10	26,250	31,000	30,537
Special Assessments	11	0	0	0
Miscellaneous	12	3,600	3,400	9,706
Other Financing Sources	13	22,500	22,500	10,860
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>112,729</b>	<b>116,500</b>	<b>111,402</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,000	8,500	10,500
Public Works	16	32,455	30,955	19,670
Health and Social Services	17	0	0	0
Culture and Recreation	18	0	0	0
Community and Economic Development	19	0	0	0
General Government	20	33,050	34,150	34,109
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>73,505</b>	<b>73,605</b>	<b>64,279</b>
Business Type / Enterprises	24	33,500	33,000	48,894
<b>Total ALL Expenditures</b>	<b>25</b>	<b>107,005</b>	<b>106,605</b>	<b>113,173</b>
Transfers Out	26	22,500	22,500	10,860
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>129,505</b>	<b>129,105</b>	<b>124,033</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-16,776</b>	<b>-12,605</b>	<b>-12,631</b>
Beginning Fund Balance July 1	29	52,320	64,925	77,556
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>35,544</b>	<b>52,320</b>	<b>64,925</b>