

# 97-937

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Sergeant Bluff County Name: WOODBURY Date Budget Adopted: 02/15/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>104,658,664</u>	2b <u>104,261,300</u>
<b>DEBT SERVICE</b>	3a <u>104,658,664</u>	3b <u>104,261,300</u>
Ag Land	4a <u>228,060</u>	
		Last Official Census <b>3,321</b>

				(A)		(B)		(C)	
Code	Dollar	#/N/A	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A		Regular General levy	###	5	847,735	844,517	43	8.10000
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	44,000	43,832	52	0.42041
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>891,735</b>	<b>888,349</b>		
384.1	3.00375		Ag Land		26	685	685	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>892,420</b>	<b>889,034</b>		<b>Do Not Add</b>
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	121,155	120,695		1.15762
	Amt Nec		Other Employee Benefits		31	124,751	124,277		1.19198
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>245,906</b>	<b>244,972</b>	65	<b>2.34960</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>245,906</b>	<b>244,972</b>		
Valuation									
386	As Req		With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>245,906</b>	<b>244,972</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	280,657	279,591	70	2.68164
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>1,418,983</b>	<b>1,413,597</b>	72	<b>13.55165</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sergeant Bluff

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	529,069	621,117	-24,607	129,170	0	1,254,749	9,640,640	10,895,389
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,532,651	780,799	595,930	418,416	0	3,327,796	4,432,290	7,760,086
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,573,652	630,003	545,274	906,915	0	3,655,844	3,570,101	7,225,945
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	488,068	771,913	26,049	-359,329	0	926,701	10,502,829	11,429,530
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	488,068	771,913	26,049	-359,329	0	926,701	10,502,829	11,429,530
Re-Est Revenues	6	1,725,331	622,550	825,324	266,266	0	3,439,471	4,094,227	7,533,698
Re-Est Expenditures	7	2,064,047	878,838	721,461	715,910	0	4,380,256	4,210,065	8,590,321
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	149,352	515,625	129,912	-808,973	0	-14,084	10,386,991	10,372,907
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	149,352	515,625	129,912	-808,973	0	-14,084	10,386,991	10,372,907
Revenues	11	2,001,067	913,789	673,628	306,660	0	3,895,144	4,701,045	8,596,189
Expenditures	12	2,049,638	909,215	714,109	208,000	0	3,880,962	4,437,820	8,318,782
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	100,781	520,199	89,431	-710,313	0	98	10,650,216	10,650,314

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention 1	730,997						325 730,997	692,747	621,975
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	118,350						330 118,350	185,706	272,585
Ambulance 6							331 0	0	0
Building Inspections 7	35,500						332 35,500	35,500	44,758
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	884,847	0			0		884,847	913,953	939,318
<b>Public Works</b>									
Roads, Bridges, & Sidewalks 12	430,954						353 430,954	360,363	242,232
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14							324 0	0	0
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16							354 0	0	0
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	430,954	0			0		430,954	360,363	242,232
<b>Health and Social Services</b>									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	14,450						344 14,450	14,450	14,195
Museum, Band and Theater 32	8,216						345 8,216	8,216	7,000
Parks 33							346 0	0	0
Recreation 34	296,164						587 296,164	269,117	110,540
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	6,150						347 6,150	0	0
Other Culture and Recreation 37							348 0	6,150	4,935
<b>TOTAL (lines 31 - 37) 38</b>	<b>324,980</b>	<b>0</b>			<b>0</b>		<b>324,980</b>	<b>297,933</b>	<b>136,670</b>
<b>Community and Economic Development</b>									
Community Beautification 39	7,840						367 7,840	74,769	24,131
Economic Development 40	27,575						368 27,575	38,489	27,407
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	10,000						379 10,000	10,250	11,351
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>45,415</b>	<b>0</b>			<b>0</b>		<b>45,415</b>	<b>123,508</b>	<b>62,889</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	23,500						375 23,500	24,000	22,722
Clerk, Treasurer, & Finance Adm. 46	271,996						376 271,996	288,165	241,857
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	33,500						380 33,500	22,530	14,898
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	33,637
<b>TOTAL (lines 45 - 51) 52</b>	<b>328,996</b>	<b>0</b>			<b>0</b>		<b>328,996</b>	<b>334,695</b>	<b>313,114</b>
<b>Debt Service 53</b>			714,109					714,109	545,274
<b>Capital Projects 54</b>				208,000				208,000	906,915
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>2,015,192</b>	<b>0</b>	<b>714,109</b>	<b>208,000</b>	<b>0</b>		<b>2,937,301</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						790,566	360 790,566	548,091	447,258
Sewer Utility 57						495,185	357 495,185	658,873	542,269
Electric Utility 58						2,355,540	361 2,355,540	2,116,035	1,963,272
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						248,200	383 248,200	266,265	197,206
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						84,804	445 84,804	79,272	19,737
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>3,974,295</b>	<b>3,974,295</b>	<b>3,668,536</b>	<b>3,169,742</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>2,015,192</b>	<b>0</b>	<b>714,109</b>	<b>208,000</b>	<b>0</b>	<b>3,974,295</b>	<b>6,911,596</b>	<b>3,668,536</b>	<b>3,169,742</b>
Transfers Out 71	34,446	909,215					463,525	1,407,186	909,880
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>2,049,638</b>	<b>909,215</b>	<b>714,109</b>	<b>208,000</b>	<b>0</b>	<b>4,437,820</b>	<b>8,318,782</b>	<b>8,590,321</b>	<b>7,226,034</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>100,781</b>	<b>520,199</b>	<b>89,481</b>	<b>-710,313</b>	<b>0</b>	<b>10,650,216</b>	<b>10,650,314</b>	<b>10,372,907</b>	<b>11,429,530</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sergeant Bluff

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1 889,034	244,972	279,591	0			1,413,597	1,120,862	1,118,347
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 889,034	244,972	279,591	0			1,413,597	1,120,862	1,118,347
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	62,000					62,000	70,513	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 3,386	934	1,066	0			472 5,386	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9 4,800						393 4,800	6,384	10,255
Hotel/Motel Taxes	10 19,140						394 19,140	19,140	34,437
Other Local Option Taxes	11	323,943					395 323,943	266,661	305,685
Subtotal - Other City Taxes (lines 6 thru 11)	12 27,326	324,877	1,066	0			353,269	292,185	350,377
Licenses & Permits	13 18,400						18,400	18,524	48,673
Use of Money & Property	14 4,447					1,000	5,447	3,220	83,964
Intergovernmental:									
Federal Grants & Reimbursements	15			146,000			399 146,000	0	0
State Shared Revenues	16	278,300					400 278,300	272,986	282,873
Other State Grants & Reimbursements	17						401 0	0	397
Local Grants & Reimbursements	18						402 0	0	25,000
Subtotal - Intergovernmental (lines 15 thru 18)	19 0	278,300	0	146,000			0 424,300	272,986	308,270
Charges for Fees & Service:									
Water Utility	20					817,060	404 817,060	698,538	654,796
Sewer Utility	21					640,379	405 640,379	527,777	479,651
Electric Utility	22					2,710,457	406 2,710,457	2,560,763	2,713,448
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					250,363	410 250,363	225,363	225,882
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					81,786	431 81,786	81,786	91,056
Other Fees & Charges for Service	32 153,280						413 153,280	145,835	100,251
Subtotal - Charges for Service (lines 20 thru 32)	33 153,280	0	0	0	0	4,500,045	4,653,325	4,240,062	4,265,084
Special Assessments	34			47,950			47,950	47,950	6,567
Miscellaneous	35 7,075	3,640					10,715	13,434	218,161
Other Financing Sources:									
Operating Transfers In	36 901,505		392,971	112,710			1,407,186	1,453,962	909,880
Proceeds of Debt	37					200,000	200,000	0	400,000
Proceeds of Capital Asset Sales	38						0	0	50,852
Subtotal-Other Financing Sources (lines 36 thru 38)	39 901,505	0	392,971	112,710	0	200,000	1,607,186	1,453,962	1,360,732
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 2,001,067	913,789	673,628	306,660	0	4,701,045	8,596,189	7,533,698	7,760,175
Beginning Fund Balance July 1	41 149,352	515,625	129,912	-808,973	0	10,386,991	10,372,907	11,429,530	10,895,389
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 2,150,419	1,429,414	803,540	-502,313	0	15,088,036	18,969,096	18,963,228	18,655,564

**CITY OF Sergeant Bluff ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	889,034	106	244,972	134	279,591	161	0					234	1,413,597	264	1,120,862	294	1,118,347
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	889,034	108	244,972	136	279,591	163	0					236	1,413,597	266	1,120,862	296	1,118,347
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	62,000									238	62,000	268	70,513	298	0
Other City Taxes	81	27,326	111	324,877	138	1,066	165	0					239	353,269	269	292,185	299	350,377
Licenses & Permits	82	18,400	112	0							212	0	240	18,400	270	18,524	300	48,673
Use of Money and Property	83	4,447	113	0	139	0	166	0	194	0	213	1,000	241	5,447	271	3,220	301	83,964
Intergovernmental	84	0	114	278,300	140	0	167	146,000			214	0	242	424,300	272	272,986	302	308,270
Charges for Fees & Service	85	153,280	115	0	141	0	168	0	195	0	214	4,500,045	243	4,653,325	273	4,240,062	303	4,265,084
Special Assessments	86	0	116	0	142	0	169	47,950			215	0	244	47,950	274	47,950	304	6,567
Miscellaneous	87	7,075	117	3,640	143	0	170	0	196	0	215	0	245	10,715	275	13,434	305	218,161
Sub-Total Revenues	88	1,099,562	118	913,789	144	280,657	171	193,950	197	0	216	4,501,045	246	6,989,003	276	6,079,736	306	6,399,443
<b>Other Financing Sources:</b>																		
Transfers In	89	901,505	119	0	145	392,971	172	112,710	198	0	217	0	247	1,407,186	277	1,453,962	307	909,880
Proceeds of Debt	90	0	459	0	146	0	173	0			218	200,000	248	200,000	278	0	308	400,000
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	50,852
<b>Total Revenues and Other Sources</b>	92	2,001,067	120	913,789	148	673,628	175	306,660	200	0	220	4,701,045	250	8,596,189	280	7,533,698	310	7,760,175
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	884,847	609	0					623	0			335	884,847	632	913,953	642	939,318
Public Works	601	430,954	610	0					624	0			336	430,954	633	360,363	643	242,232
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	324,980	612	0					626	0			371	324,980	635	297,933	645	136,670
Community and Economic Development	604	45,415	613	0					627	0			372	45,415	636	123,508	646	62,889
General Government	605	328,996	614	0					628	0			373	328,996	637	334,695	647	313,114
Debt Service	606	0	615	0	618	714,109			629	0			440	714,109	638	721,461	648	545,274
Capital Projects	607	0	616	0			621	208,000	630	0			441	208,000	639	715,910	649	906,915
<b>Total Government Activities Expenditures</b>	608	2,015,192	617	0	619	714,109	622	208,000	631	0			442	2,937,301	640	3,467,823	650	0
Business Type Proprietary: Enterprise & ISF											3,974,295	374	3,974,295	641	3,668,536	651	3,169,742	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	2,015,192	125	0	153	714,109	180	208,000	205	0	225	3,974,295	255	6,911,596	285	7,136,359	315	3,169,742
Transfers Out	101	34,446	129	909,215	156	0	184	0	207	0	229	463,525	259	1,407,186	289	1,453,962	319	909,880
<b>Total ALL Expenditures/Transfers Out</b>	102	2,049,638	130	909,215	157	714,109	185	208,000	208	0	230	4,437,820	260	8,318,782	290	5,122,498	320	4,079,622
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-48,571	131	4,574	158	-40,481	186	98,660	209	0	231	263,225	261	277,407	291	2,411,200	321	3,680,553
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	149,352	132	515,625	159	129,912	187	-808,973	210	0	232	10,386,991	262	10,372,907	292	11,429,530	322	10,895,389
<b>Ending Fund Balance June 30</b>	105	100,781	133	520,199	160	89,431	188	-710,313	211	0	233	10,650,216	263	10,650,314	293	13,840,730	323	14,575,942

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sergeant Bluff

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)			476,001	238,108		714,109	433,452	280,657
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			476,001	238,108	0	714,109	433,452	280,657

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Sergeant Bluff

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	280,657

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Sergeant Bluff**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Ctiy Hall          

on           3-13-07           at           5:30 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.55165          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712-943-4244  
 phone number

          Lane Danielzuk            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,413,597	1,120,862	1,118,347
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,413,597</b>	<b>1,120,862</b>	<b>1,118,347</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	62,000	70,513	0
Other City Taxes	6	353,269	292,185	350,377
Licenses & Permits	7	18,400	18,524	48,673
Use of Money and Property	8	5,447	3,220	83,964
Intergovernmental	9	424,300	272,986	308,270
Charges for Fees & Service	10	4,653,325	4,240,062	4,265,084
Special Assessments	11	47,950	47,950	6,567
Miscellaneous	12	10,715	13,434	218,161
Other Financing Sources	13	1,607,186	1,453,962	1,360,732
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>8,596,189</b>	<b>7,533,698</b>	<b>7,760,175</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	884,847	913,953	939,318
Public Works	16	430,954	360,363	242,232
Health and Social Services	17	0	0	0
Culture and Recreation	18	324,980	297,933	136,670
Community and Economic Development	19	45,415	123,508	62,889
General Government	20	328,996	334,695	313,114
Debt Service	21	714,109	721,461	545,274
Capital Projects	22	208,000	715,910	906,915
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,937,301</b>	<b>3,467,823</b>	<b>0</b>
Business Type / Enterprises	24	3,974,295	3,668,536	3,169,742
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,911,596</b>	<b>7,136,359</b>	<b>3,169,742</b>
Transfers Out	26	1,407,186	1,453,962	909,880
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,318,782</b>	<b>5,122,498</b>	<b>4,079,622</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>277,407</b>	<b>2,411,200</b>	<b>3,680,553</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	10,372,907	11,429,530	10,895,389
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>10,650,314</b>	<b>13,840,730</b>	<b>14,575,942</b>