

73-680

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: SHAMBAUGH County Name: _____ PAGE _____ Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-542-3397
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,028,416	1,889,977	188
DEBT SERVICE			
Ag Land	5,442		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 16,430	15,309	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 2,200	2,050	52 1.08459
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 18,630	17,359	
384.1	3.00375	Ag Land	26 16	16	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 18,646	17,375	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 548	510	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 986	919	0.48609
	Amt Nec	Other Employee Benefits	31 747	696	0.36827
Total Employee Benefit Levies (29,30,31)			32 1,733	1,615	65 0.85436
Sub Total Special Revenue Levies (28+32)			33 2,281	2,125	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 2,281	2,125	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 20,927	19,500	72 10.30895

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHAMBAUGH

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	30,214	2,928					33,142	35,155	68,297
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,404	15,464					54,868	40,528	95,396
Actual Expenditures Except End Bal (pg 12, line 259) *	3	28,709	10,172					38,881	39,970	78,851
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	40,909	8,220		0	0	0	49,129	35,713	84,842
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	40,909	8,220		0	0	0	49,129	35,713	84,842
Re-Est Revenues	6	34,392	17,923	0	0	0	0	52,315	43,567	95,882
Re-Est Expenditures	7	33,779	17,856	0	0	0	0	51,635	38,042	89,677
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	41,522	8,287	0	0	0	0	49,809	41,238	91,047
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	41,522	8,287	0	0	0	0	49,809	41,238	91,047
Revenues	11	35,119	18,336	0	0	0	0	53,455	43,045	96,500
Expenditures	12	34,658	18,331	0	0	0	0	52,989	39,109	92,098
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	41,983	8,292	0	0	0	0	50,275	45,174	95,449

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF SHAMBAUGH

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,760							3,760	3,760	3,243
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,000							3,000	3,000	3,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	1,349
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,760	0	0			0		6,760	6,760	7,592
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,500	11,650						16,150	15,000	6,341
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,000						4,000	4,000	3,907
Traffic Control and Safety	15								0	0	0
Snow Removal	16		400						400	300	432
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	204							204	204	204
Other Public Works	21	3,930							3,930	2,480	2,411
TOTAL (lines 12 - 21)	22	8,634	16,050	0			0		24,684	21,984	13,292
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	700							700	800	690
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,200							1,200	3,900	5,702
Other Culture and Recreation	37								0	0	1,659
TOTAL (lines 31 - 37)	38	1,900	0	0			0		1,900	4,700	8,051

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	285
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	108
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	200	0	0			0		200	200	393
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,520							2,520	2,520	2,121
Clerk, Treasurer, & Finance Adm.	47	4,246	2,281						6,527	5,958	5,128
Elections	48	800							800	800	0
Legal Services & City Attorney	49	200							200	200	115
City Hall & General Buildings	50	3,900							3,900	3,700	0
Tort Liability	51								0	0	0
Other General Government	52	5,498							5,498	4,813	2,186
TOTAL (lines 46 - 52)	53	17,164	2,281	0			0		19,445	17,991	9,550
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	34,658	18,331	0	0	0	0		52,989	51,635	38,881
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							17,662	17,662	16,870	17,761
Sewer Utility	60							10,000	10,000	9,725	9,762
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							11,447	11,447	11,447	12,447
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							39,109	39,109	38,042	39,970
TOTAL ALL EXPENDITURES (lines 58+74)	74	34,658	18,331	0	0	0	0	39,109	92,098	89,677	78,851
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	34,658	18,331	0	0	0	0	39,109	92,098	89,677	78,851
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	41,983	8,292	0	0	0	0	45,174	95,449	91,047	84,842

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,375	2,125		0	0			19,500	17,621	17,616
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,375	2,125		0	0			19,500	17,621	17,616
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,271	156		0	0			1,427	1,404	1,430
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	11,458							11,458	11,273	11,522
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,729	156		0	0			12,885	12,677	12,952
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,055						16,055	15,867	15,464
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,055	0	0	0		0	16,055	15,867	15,464
Charges for Fees & Service:											
Water Utility	21							21,000	21,000	21,000	19,001
Sewer Utility	22							22,000	22,000	22,000	20,916
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	5,015						45	5,060	6,717	9,447
Subtotal - Charges for Service (lines 21 thru 33)	34	5,015	0		0	0	0	43,045	48,060	49,717	49,364
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	35,119	18,336	0	0	0	0	43,045	96,500	95,882	95,396
Beginning Fund Balance July 1	44	41,522	8,287	0	0	0	0	41,238	91,047	84,842	68,297
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	76,641	26,623	0	0	0	0	84,283	187,547	180,724	163,693

CITY OF SHAMBAUGH
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	17,375	2,125		0	0			19,500	17,621	17,616
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,375	2,125		0	0			19,500	17,621	17,616
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,729	156		0	0			12,885	12,677	12,952
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	0	16,055	0	0	0		0	16,055	15,867	15,464
Charges for Fees & Service	10	5,015	0		0	0	0	43,045	48,060	49,717	49,364
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	35,119	18,336	0	0	0	0	43,045	96,500	95,882	95,396
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	35,119	18,336	0	0	0	0	43,045	96,500	95,882	95,396
Expenditures & Other Financing Uses											
Public Safety	18	6,760	0	0			0		6,760	6,760	7,592
Public Works	19	8,634	16,050	0			0		24,684	21,984	13,295
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,900	0	0			0		1,900	4,700	8,051
Community and Economic Development	22	200	0	0			0		200	200	393
General Government	23	17,164	2,281	0			0		19,445	17,991	9,550
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	34,658	18,331	0	0	0	0	0	52,989	51,635	38,881
Business Type Proprietary: Enterprise & ISF	27							39,109	39,109	38,042	39,970
Total Gov & Bus Type Expenditures	28	34,658	18,331	0	0	0	0	39,109	92,098	89,677	78,851
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	34,658	18,331	0	0	0	0	39,109	92,098	89,677	78,851
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	461	5	0	0	0	0	3,936	4,402	6,205	16,545
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	41,522	8,287	0	0	0	0	41,238	91,047	84,842	68,297
Ending Fund Balance June 30	35	41,983	8,292	0	0	0	0	45,174	95,449	91,047	84,842

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **SHAMBAUGH**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue	160,000	November 1987	3,846	7,601		11,447	11,447	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				3,846	7,601	0	11,447	11,447	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **SHAMBAUGH**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			3,846	7,601	0	11,447	11,447	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

02/18/08

City of **SHAMBAUGH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center

on 03/03/08 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.30895

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-542-3397
phone number

 Cathleen McIntyre
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	19,500	17,621	17,616
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	19,500	17,621	17,616
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,885	12,677	12,952
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	0
Intergovernmental	9	16,055	15,867	15,464
Charges for Fees & Service	10	48,060	49,717	49,364
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	96,500	95,882	95,396
Expenditures & Other Financing Uses				
Public Safety	15	6,760	6,760	7,592
Public Works	16	24,684	21,984	13,295
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,900	4,700	8,051
Community and Economic Development	19	200	200	393
General Government	20	19,445	17,991	9,550
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	52,989	51,635	38,881
Business Type / Enterprises	24	39,109	38,042	39,970
Total ALL Expenditures	25	92,098	89,677	78,851
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	92,098	89,677	78,851
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,402	6,205	16,545
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	91,047	84,842	68,297
Ending Fund Balance June 30	31	95,449	91,047	84,842