

88-852

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: SHANNON CITY County Name: UNION & RINGGOLD Date Budget Adopted: 03/14/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-344-2656
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2012 Property Valuations

		With Gas & Electric		Without Gas & Electric		Last Official Census
		2a	2b	3a	3b	71
Regular		709,796		665,731		71
Debt Service Value						
Ag Land		83,261				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)	
			Utility Replacement		Levied		Rate	
384.1	8.10000	Regular General levy	5,749		5,392		8.10000	43
-384		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge			0		0.00000	44
12(10)	0.95000	Opr & Maint publicly owned Transit			0		0.00000	45
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			0		0.00000	46
12(12)	0.13500	Opr & Maint of City owned Civic Center			0		0.00000	47
12(13)	0.06750	Planning a Sanitary Disposal Project			0		0.00000	48
12(14)	0.27000	Aviation Authority (under sec.330A.15)			0		0.00000	49
12(16)	0.06750	Levee Impr. fund in special charter city			0		0.00000	51
12(18)	Amt Nec	Liability, property & self insurance costs			0		0.00000	52
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			0		0.00000	465
-384		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups			0		0.00000	53
12(2)	0.81000	Memorial Building			0		0.00000	54
12(3)	0.13500	Symphony Orchestra			0		0.00000	55
12(4)	0.27000	Cultural & Scientific Facilities			0		0.00000	56
12(5)	As Voted	County Bridge			0		0.00000	57
12(6)	1.35000	Missi or Missouri River Bridge Const.			0		0.00000	58
12(9)	0.03375	Aid to a Transit Company			0		0.00000	59
12(17)	0.20500	Maintain Institution received by gift/devise			0		0.00000	60
12(19)	1.00000	City Emergency Medical District			0		0.00000	466
12(21)	0.27000	Support Public Library			0		0.00000	61
28E.22	1.50000	Unified Law Enforcement			0		0.00000	62
Total General Fund Regular Levies (5 thru 24)			5,749		5,392			
384.1	3.00375	Ag Land	250		250		3.00375	63
Total General Fund Tax Levies (25 + 26)			5,999		5,642		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	0		0		0.00000	64
384.6	Amt Nec	Police & Fire Retirement			0		0.00000	65
	Amt Nec	FICA & IPERS (if general fund at levy limit)			0		0.00000	66
Rules	Amt Nec	Other Employee Benefits			0		0.00000	67
Total Employee Benefit Levies (29,30,31)			0		0		0.00000	65
Sub Total Special Revenue Levies (28+32)			0		0			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)			0		0.00000	66
	SSMID 2 (A)	(B)			0		0.00000	67
	SSMID 3 (A)	(B)			0		0.00000	68
	SSMID 4 (A)	(B)			0		0.00000	69
	SSMID 5 (A)	(B)			0		0.00000	565
	SSMID 6 (A)	(B)			0		0.00000	566
	SSMID 7 (A)	(B)			0		0.00000	###
Total SSMID			0		0		Do Not Add	
Total Special Revenue Levies			0		0			
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	40	0		0.00000	70
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0		0.00000	71
Total Property Taxes (27+39+40+41)			5,999	42	5,642		8.10000	72

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHANNON CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	5,990	33,312					39,302		39,302	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,834	11,210					16,044		16,044	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,155	4,280					10,435		10,435	
Ending Fund Balance June 30 (pg 12, line 270) *	4	4,669	40,242	0	0	0	0	44,911	0	44,911	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	4,669	40,242	0	0	0	0	44,911	0	44,911	
Re-Est Revenues	6	6,200	11,100	0	0	0	0	17,300	0	17,300	
Re-Est Expenditures	7	5,160	4,800	0	0	0	0	9,960	0	9,960	
Ending Fund Balance	8	5,709	46,542	0	0	0	0	52,251	0	52,251	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	5,709	46,542	0	0	0	0	52,251	0	52,251	
Revenues	10	6,344	31,400	0	0	0	0	37,744	0	37,744	
Expenditures	11	7,252	34,100	0	0	0	0	41,352	0	41,352	
Ending Fund Balance	12	4,801	43,842	0	0	0	0	48,643	0	48,643	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF SHANNON CITY

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	397							397	375	355
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	397	0	0			0		397	375	355
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		30,000						30,000	1,000	1,059
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,200						3,200	3,000	2,976
Traffic Control and Safety	15								0	0	0
Snow Removal	16		900						900	800	245
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	355							355	360	375
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	355	34,100	0			0		34,455	5,160	4,655
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	60							60	60	58
Museum, Band and Theater	32								0	0	0
Parks	33	1,600							1,600	1,300	1,563
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,660	0	0			0		1,660	1,360	1,621

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		900							900	705	690
Clerk, Treasurer, & Finance Adm.	47		1,300							1,300	410	710
Elections	48		600							600	0	553
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		700							700	650	429
Tort Liability	51		940							940	900	859
Other General Government	52		400							400	400	563
TOTAL (lines 46 - 52)	53		4,840	0	0			0		4,840	3,065	3,804
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		7,252	34,100	0	0	0	0		41,352	9,960	10,435
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74		7,252	34,100	0	0	0	0		41,352	9,960	10,435
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0		0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		7,252	34,100	0	0	0	0		41,352	9,960	10,435
Ending Fund Balance June 30	79		4,801	43,842	0	0	0	0		48,643	52,251	44,911

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	5,642	0		0	0			5,642	5,500	4,481
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	5,642	0		0	0			5,642	5,500	4,481
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	357	0		0	0			357	350	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		6,400						6,400	6,300	6,654
Subtotal - Other City Taxes (lines 6 thru 12)	13	357	6,400		0	0			6,757	6,650	6,654
Licenses & Permits	14								0	0	0
Use of Money & Property	15	345							345	350	353
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		5,000						5,000	4,800	4,556
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		20,000						20,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	25,000	0	0	0		0	25,000	4,800	4,556
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	6,344	31,400	0	0	0	0	0	37,744	17,300	16,044
Beginning Fund Balance July 1	44	5,709	46,542	0	0	0	0	0	52,251	44,911	39,302
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	12,053	77,942	0	0	0	0	0	89,995	62,211	55,346

CITY OF SHANNON CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	5,642	0		0	0			5,642	5,500	4,481
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,642	0		0	0			5,642	5,500	4,481
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	357	6,400		0	0			6,757	6,650	6,654
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	345	0	0	0	0	0	0	345	350	353
Intergovernmental	9	0	25,000	0	0	0		0	25,000	4,800	4,556
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	6,344	31,400	0	0	0	0	0	37,744	17,300	16,044
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	6,344	31,400	0	0	0	0	0	37,744	17,300	16,044
Expenditures & Other Financing Uses											
Public Safety	18	397	0	0			0		397	375	355
Public Works	19	355	34,100	0			0		34,455	5,160	4,655
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,660	0	0			0		1,660	1,360	1,621
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	4,840	0	0			0		4,840	3,065	3,804
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	7,252	34,100	0	0	0	0	0	41,352	9,960	10,435
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	7,252	34,100	0	0	0	0	0	41,352	9,960	10,435
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	7,252	34,100	0	0	0	0	0	41,352	9,960	10,435
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-908	-2,700	0	0	0	0	0	-3,608	7,340	5,609
Beginning Fund Balance July 1	33	5,709	46,542	0	0	0	0	0	52,251	44,911	39,302
Ending Fund Balance June 30	34	4,801	43,842	0	0	0	0	0	48,643	52,251	44,911

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: SHANNON CITY

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of SHANNON CITY, Iowa

The City Council will conduct a public hearing on the proposed Budget at SHANNON CITY HALL
on 03/14/13 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-344-2656
phone number

TONI LANDERS
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,642	5,500	4,481
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,642	5,500	4,481
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6,757	6,650	6,654
Licenses & Permits	7	0	0	0
Use of Money and Property	8	345	350	353
Intergovernmental	9	25,000	4,800	4,556
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	37,744	17,300	16,044
Expenditures & Other Financing Uses				
Public Safety	15	397	375	355
Public Works	16	34,455	5,160	4,655
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,660	1,360	1,621
Community and Economic Development	19	0	0	0
General Government	20	4,840	3,065	3,804
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	41,352	9,960	10,435
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	41,352	9,960	10,435
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	41,352	9,960	10,435
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,608	7,340	5,609
Beginning Fund Balance July 1	29	52,251	44,911	39,302
Ending Fund Balance June 30	30	48,643	52,251	44,911