

35-337

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: SHEFFIELD County Name: FRANKLIN Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-892-4718
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	26,167,177	25,355,266	
DEBT SERVICE	3a	27,380,966	26,569,055	
Ag Land	4a	2,184,773		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	211,954	205,378	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	20,000	19,380	52	0.76432		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	231,954	224,758				
384.1	3.00375	Ag Land	26	6,563	6,563	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	238,517	231,321		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	50,705	49,132		1.93773		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	50,705	49,132	65	1.93773		
Sub Total Special Revenue Levies (28+32)			33	50,705	49,132				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	50,705	49,132				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	38,850	40	37,698	70	1.41887
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	328,072	318,151	72	12.22092		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHEFFIELD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	43,977	94,054	56,157	16,838		23,410	234,436	250,975	485,411
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	480,958	426,756	41,816	50,572		8,550	1,008,652	485,414	1,494,066
Actual Expenditures Except End Bal (pg 12, line 259) *	3	393,671	357,566	44,385	53,308			848,930	517,021	1,365,951
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	131,264	163,244	53,588	14,102	0	31,960	394,158	219,368	613,526
(2)										
** Re-Estimated FY 2010										
Beginning Fund Balance	5	131,264	163,244	53,588	14,102	0	31,960	394,158	219,368	613,526
Re-Est Revenues	6	743,874	199,130	38,695	39,813	0	0	1,021,512	328,100	1,349,612
Re-Est Expenditures	7	767,918	157,923	38,945	50,895	0	0	1,015,681	388,750	1,404,431
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	107,220	204,451	53,338	3,020	0	31,960	399,989	158,718	558,707
(3)										
** Budget FY 2011										
Beginning Fund Balance	10	107,220	204,451	53,338	3,020	0	31,960	399,989	158,718	558,707
Revenues	11	328,926	207,767	36,986	47,775	0	0	621,454	328,100	949,554
Expenditures	12	350,868	133,345	73,792	44,125	0	0	602,130	314,095	916,225
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	85,278	278,873	16,532	6,670	0	31,960	419,313	172,723	592,036

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHEFFIELD

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	44,385
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	44,385

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	UNITED BANK AND TRUST	36,896	38,945	
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	103,400	30,950						134,350	126,150	146,545
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	319,749	30,614
Ambulance	6	28,000							28,000	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	131,400	30,950	0			0		162,350	445,899	177,159
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,325	86,420						100,745	120,604	105,516
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,500							1,500	1,500	1,394
Other Public Works	21		300	36,896					37,196	79,876	0
TOTAL (lines 12 - 21)	22	15,825	86,720	36,896			0		139,441	201,980	106,910
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	59,308	11,900						71,208	70,157	72,405
Museum, Band and Theater	32								0	0	0
Parks	33	6,050							6,050	7,570	8,475
Recreation	34	47,450	2,700						50,150	60,340	33,010
Cemetery	35	30,000							30,000	32,100	28,726
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	794
TOTAL (lines 31 - 37)	38	142,808	14,600	0			0		157,408	170,167	143,410

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	47,855	234,677
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			36,896					36,896	38,945	0
TOTAL (lines 39 - 44)	45	0	0	36,896				0	36,896	86,800	234,677
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,750	1,075						9,825	7,700	9,862
Clerk, Treasurer, & Finance Adm.	47								0	52,240	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	43,160							43,160	0	54,607
Tort Liability	51								0	0	0
Other General Government	52								0	0	1,936
TOTAL (lines 46 - 52)	53	51,910	1,075	0				0	52,985	59,940	66,405
DEBT SERVICE											
Gov Capital Projects	54				44,125				44,125	50,895	53,308
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	341,943	133,345	73,792	44,125	0	0	0	593,205	1,015,681	781,869
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							96,845	96,845	115,520	106,549
Sewer Utility	60							217,250	217,250	273,230	138,343
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	151,520
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							314,095	314,095	388,750	396,412
TOTAL ALL EXPENDITURES (lines 58+74)	74	341,943	133,345	73,792	44,125	0	0	314,095	907,300	1,404,431	1,178,281
Regular Transfers Out	75	8,925							8,925	0	143,285
Internal TIF Loan / Repayment Transfers Out	76								0	0	44,385
Total ALL Transfers Out	77	8,925	0	0	0	0	0	0	8,925	0	187,670
Total Expenditures & Fund Transfers Out (lines 75+78)	78	350,868	133,345	73,792	44,125	0	0	314,095	916,225	1,404,431	1,365,951
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	85,278	278,873	16,532	6,670	0	31,960	172,723	592,036	558,707	613,526

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	231,321	49,132		37,698	0			318,151	274,906	311,027
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	231,321	49,132		37,698	0			318,151	274,906	311,027
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			36,986					36,986	38,695	41,816
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,196	1,573		1,152	0			9,921	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		63,000						63,000	63,000	71,566
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,196	64,573		1,152	0			72,921	63,000	71,566
Licenses & Permits	14	1,825							1,825	421,160	1,955
Use of Money & Property	15	16,900							16,900	0	5,891
Intergovernmental:											
Federal Grants & Reimbursements	16								0	79,876	230,775
Road Use Taxes	17		80,000						80,000	80,000	0
Other State Grants & Reimbursements	18	29,535	4,062						33,597	4,062	188,495
Local Grants & Reimbursements	19	22,149	10,000						32,149	20,000	53,378
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,684	94,062	0	0	0		0	145,746	183,938	472,648
Charges for Fees & Service:											
Water Utility	21							93,500	93,500	133,313	92,639
Sewer Utility	22							234,600	234,600	234,600	234,841
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	6,512
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		328,100	328,100	367,913	333,992
Special Assessments	35								0	0	0
Miscellaneous	36	20,000							20,000	0	50,768
Other Financing Sources:											
Regular Operating Transfers In	37				8,925				8,925	0	143,285
Internal TIF Loan Transfers In	38								0	0	44,385
Subtotal ALL Operating Transfers In	39	0	0	0	8,925	0	0	0	8,925	0	187,670
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	16,733
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	8,925	0	0	0	8,925	0	204,403
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	328,926	207,767	36,986	47,775	0	0	328,100	949,554	1,349,612	1,494,066
Beginning Fund Balance July 1	44	107,220	204,451	53,338	3,020	0	31,960	158,718	558,707	613,526	485,411
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	436,146	412,218	90,324	50,795	0	31,960	486,818	1,508,261	1,963,138	1,979,477

CITY OF SHEFFIELD
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	231,321	49,132		37,698	0			318,151	274,906	311,027
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	231,321	49,132		37,698	0			318,151	274,906	311,027
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			36,986					36,986	38,695	41,816
Other City Taxes	6	7,196	64,573		1,152	0			72,921	63,000	71,566
Licenses & Permits	7	1,825	0					0	1,825	421,160	1,955
Use of Money and Property	8	16,900	0	0	0	0	0	0	16,900	0	5,891
Intergovernmental	9	51,684	94,062	0	0	0		0	145,746	183,938	472,648
Charges for Fees & Service	10	0	0		0	0	0	328,100	328,100	367,913	333,992
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	20,000	0		0	0		0	20,000	0	50,768
Sub-Total Revenues	13	328,926	207,767	36,986	38,850	0	0	328,100	940,629	1,349,612	1,289,663
Other Financing Sources:											
Total Transfers In	14	0	0	0	8,925	0	0	0	8,925	0	187,670
Proceeds of Debt	15	0	0	0	0	0		0	0	0	16,733
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	328,926	207,767	36,986	47,775	0	0	328,100	949,554	1,349,612	1,494,066
Expenditures & Other Financing Uses											
Public Safety	18	131,400	30,950	0			0		162,350	445,899	177,159
Public Works	19	15,825	86,720	36,896			0		139,441	201,980	106,910
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	142,808	14,600	0			0		157,408	170,167	143,410
Community and Economic Development	22	0	0	36,896			0		36,896	86,800	234,677
General Government	23	51,910	1,075	0			0		52,985	59,940	66,405
Debt Service	24	0	0	0	44,125		0		44,125	50,895	53,308
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	341,943	133,345	73,792	44,125	0	0		593,205	1,015,681	781,869
Business Type Proprietary: Enterprise & ISF	27							314,095	314,095	388,750	396,412
Total Gov & Bus Type Expenditures	28	341,943	133,345	73,792	44,125	0	0	314,095	907,300	1,404,431	1,178,281
Total Transfers Out	29	8,925	0	0	0	0	0	0	8,925	0	187,670
Total ALL Expenditures/Fund Transfers Out	30	350,868	133,345	73,792	44,125	0	0	314,095	916,225	1,404,431	1,365,951
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-21,942	74,422	-36,806	3,650	0	0	14,005	33,329	-54,819	128,115
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	107,220	204,451	53,338	3,020	0	31,960	158,718	558,707	613,526	485,411
Ending Fund Balance June 30	35	85,278	278,873	16,532	6,670	0	31,960	172,723	592,036	558,707	613,526

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: SHEFFIELD

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	WATER TOWER	310,000	04-2001	35,000	3,850	0	38,850	0	38,850
(2)	LAGOON PROJECT-TIF	134,000	04-2007	33,500	1,698		35,198	35,198	0
(3)	LAGOON PROJECT-SRF	1,600,000	02-2007	65,000	21,210	3,535	89,745	89,745	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			133,500	26,758	3,535	163,793	124,943	38,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: SHEFFIELD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				133,500	26,758	3,535	163,793	124,943	38,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **SHEFFIELD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SHEFFIELD CITY HALL**

on **MARCH 9, 2009** at **6:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.22092**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-892-4718
phone number

 DEBRA J HARTMAN
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	318,151	274,906	311,027
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	318,151	274,906	311,027
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	36,986	38,695	41,816
Other City Taxes	6	72,921	63,000	71,566
Licenses & Permits	7	1,825	421,160	1,955
Use of Money and Property	8	16,900	0	5,891
Intergovernmental	9	145,746	183,938	472,648
Charges for Fees & Service	10	328,100	367,913	333,992
Special Assessments	11	0	0	0
Miscellaneous	12	20,000	0	50,768
Other Financing Sources	13	8,925	0	204,403
Total Revenues and Other Sources	14	949,554	1,349,612	1,494,066
Expenditures & Other Financing Uses				
Public Safety	15	162,350	445,899	177,159
Public Works	16	139,441	201,980	106,910
Health and Social Services	17	0	0	0
Culture and Recreation	18	157,408	170,167	143,410
Community and Economic Development	19	36,896	86,800	234,677
General Government	20	52,985	59,940	66,405
Debt Service	21	44,125	50,895	53,308
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	593,205	1,015,681	781,869
Business Type / Enterprises	24	314,095	388,750	396,412
Total ALL Expenditures	25	907,300	1,404,431	1,178,281
Transfers Out	26	8,925	0	187,670
Total ALL Expenditures/Transfers Out	27	916,225	1,404,431	1,365,951
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	33,329	-54,819	128,115
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	558,707	613,526	485,411
Ending Fund Balance June 30	31	592,036	558,707	613,526