

35-337

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: sheffield County Name: FRANKLIN Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-892-4718
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	28,151,440	27,291,852
DEBT SERVICE 3a	28,585,414	27,725,826
Ag Land 4a	2,303,799	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	228,027	221,064	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	20,000	19,389	0.71044
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	248,027	240,453	
384.1	3.00375	Ag Land	6,920	6,920	3.00375
		Total General Fund Tax Levies (25 + 26)	254,947	247,373	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	55,000	53,321	1.95372
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	55,000	53,321	1.95372
		Sub Total Special Revenue Levies (28+32)	55,000	53,321	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	55,000	53,321	
384.4	Amt Nec	Debt Service Levy 76.10(6)	35,863	34,785	1.25459
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	345,810	335,479	12.01875

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

sheffield

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	131,264	195,204	53,588	14,102			394,158	219,368	613,526
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	709,768	266,783	40,938	60,771			1,078,260	363,670	1,441,930
Actual Expenditures Except End Bal (pg 12, line 259) *	3	739,657	179,773	79,595	63,015			1,062,040	427,640	1,489,680
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	101,375	282,214	14,931	11,858	0	0	410,378	155,398	565,776
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	101,375	282,214	14,931	11,858	0	0	410,378	155,398	565,776
Re-Est Revenues	6	413,126	289,398	36,986	47,775	0	0	787,285	462,731	1,250,016
Re-Est Expenditures	7	330,308	303,749	36,896	44,125	0	0	715,078	418,476	1,133,554
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	184,193	267,863	15,021	15,508	0	0	482,585	199,653	682,238
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	184,193	267,863	15,021	15,508	0	0	482,585	199,653	682,238
Revenues	11	349,937	205,820	35,199	186,152	0	0	777,108	326,500	1,103,608
Expenditures	12	356,878	172,567	35,199	186,152	0	0	750,796	304,577	1,055,373
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	177,252	301,116	15,021	15,508	0	0	508,897	221,576	730,473

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ sheffield

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	united bank and trust -lagoon project loan	35,199		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	100,800	32,140						132,940	120,950	122,653
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,540	500						19,040	28,000	152,494
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	119,340	32,640	0			0		151,980	148,950	275,147
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,575	101,405						136,980	291,049	100,775
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,530							1,530	1,500	1,256
Other Public Works	21	700	300						1,000	37,196	81,986
TOTAL (lines 12 - 21)	22	37,805	101,705	0			0		139,510	329,745	184,017
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	66,348	6,000						72,348	65,308	69,806
Museum, Band and Theater	32								0	0	0
Parks	33	10,610							10,610	6,050	8,628
Recreation	34	43,860	2,700						46,560	50,150	49,472
Cemetery	35	15,000							15,000	20,000	25,428
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	135,818	8,700	0			0		144,518	141,508	153,334

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	47,855
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			35,199					35,199	0	0
TOTAL (lines 39 - 44)	45	0	0	35,199			0		35,199	0	47,855
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,700	1,075						9,775	9,825	6,436
Clerk, Treasurer, & Finance Adm.	47								0	0	3,447
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	20,092
City Hall & General Buildings	50	44,215							44,215	32,000	24,524
Tort Liability	51								0	0	8,607
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	52,915	1,075	0			0		53,990	41,825	63,106
DEBT SERVICE											
Gov Capital Projects	54				186,152				186,152	44,125	273,037
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	345,878	144,120	35,199	186,152	0	0		711,349	706,153	996,496
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							92,400	92,400	96,845	123,884
Sewer Utility	60							101,335	101,335	321,631	192,754
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	111,002
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							193,735	193,735	418,476	427,640
TOTAL ALL EXPENDITURES (lines 58+74)	74	345,878	144,120	35,199	186,152	0	0	193,735	905,084	1,124,629	1,424,136
Regular Transfers Out	75	11,000	28,447					110,842	150,289	8,925	24,544
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	41,000
Total ALL Transfers Out	77	11,000	28,447	0	0	0	0	110,842	150,289	8,925	65,544
Total Expenditures & Fund Transfers Out (lines 75+78)	78	356,878	172,567	35,199	186,152	0	0	304,577	1,055,373	1,133,554	1,489,680
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	177,252	301,116	15,021	15,508	0	0	221,576	730,473	682,238	565,776

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	247,373	53,321		34,785	0			335,479	318,151	325,268
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	247,373	53,321		34,785	0			335,479	318,151	325,268
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			35,199					35,199	36,986	40,938
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,574	1,679		1,078	0			10,331	9,921	0
Utility franchise tax	7								0	2,200	2,367
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		63,000						63,000	63,000	77,144
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,574	64,679		1,078	0			73,331	75,121	79,511
Licenses & Permits	14	1,850							1,850	1,825	2,670
Use of Money & Property	15	5,200							5,200	16,900	5,078
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	83,399
Road Use Taxes	17		87,420						87,420	90,000	82,206
Other State Grants & Reimbursements	18								0	33,597	4,062
Local Grants & Reimbursements	19	55,540							55,540	32,149	65,302
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,540	87,420	0	0	0		0	142,960	155,746	234,969
Charges for Fees & Service:											
Water Utility	21		300					93,500	93,800	93,500	90,656
Sewer Utility	22							231,000	231,000	306,231	231,911
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							2,000	2,000	3,000	0
Other Fees & Charges for Service	33	11,400	100						11,500	0	17,665
Subtotal - Charges for Service (lines 21 thru 33)	34	11,400	400		0	0	0	326,500	338,300	402,731	340,232
Special Assessments	35								0	0	0
Miscellaneous	36	21,000							21,000	20,000	38,720
Other Financing Sources:											
Regular Operating Transfers In	37				150,289				150,289	8,925	24,544
Internal TIF Loan Transfers In	38								0	0	41,000
Subtotal ALL Operating Transfers In	39	0	0	0	150,289	0	0	0	150,289	8,925	65,544
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	213,631	309,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	150,289	0	0	0	150,289	222,556	374,544
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	349,937	205,820	35,199	186,152	0	0	326,500	1,103,608	1,250,016	1,441,930
Beginning Fund Balance July 1	44	184,193	267,863	15,021	15,508	0	0	199,653	682,238	565,776	613,526
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	534,130	473,683	50,220	201,660	0	0	526,153	1,785,846	1,815,792	2,055,456

CITY OF **sheffield**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	247,373	53,321		34,785	0			335,479	318,151	325,268
	2	0	0		0	0			0	0	0
	3	247,373	53,321		34,785	0			335,479	318,151	325,268
	4	0	0		0	0			0	0	0
	5			35,199					35,199	36,986	40,938
	6	7,574	64,679		1,078	0			73,331	75,121	79,511
	7	1,850	0					0	1,850	1,825	2,670
	8	5,200	0	0	0	0	0	0	5,200	16,900	5,078
	9	55,540	87,420	0	0	0		0	142,960	155,746	234,969
	10	11,400	400		0	0		326,500	338,300	402,731	340,232
	11	0	0		0	0		0	0	0	0
	12	21,000	0		0	0		0	21,000	20,000	38,720
	13	349,937	205,820	35,199	35,863	0		326,500	953,319	1,027,460	1,067,386
Other Financing Sources:											
	14	0	0	0	150,289	0		0	150,289	8,925	65,544
	15	0	0	0	0	0		0	0	213,631	309,000
	16	0	0	0	0	0		0	0	0	0
	17	349,937	205,820	35,199	186,152	0		326,500	1,103,608	1,250,016	1,441,930
Expenditures & Other Financing Uses											
	18	119,340	32,640	0			0		151,980	148,950	275,147
	19	37,805	101,705	0			0		139,510	329,745	184,017
	20	0	0	0			0		0	0	0
	21	135,818	8,700	0			0		144,518	141,508	153,334
	22	0	0	35,199			0		35,199	0	47,855
	23	52,915	1,075	0			0		53,990	41,825	63,106
	24	0	0	0	186,152		0		186,152	44,125	273,037
	25	0	0	0		0		0	0	0	0
	26	345,878	144,120	35,199	186,152	0			711,349	706,153	996,496
	27							193,735	193,735	418,476	427,640
	28	345,878	144,120	35,199	186,152	0		193,735	905,084	1,124,629	1,424,136
	29	11,000	28,447	0	0	0		110,842	150,289	8,925	65,544
	30	356,878	172,567	35,199	186,152	0		304,577	1,055,373	1,133,554	1,489,680
	31										
	32	-6,941	33,253	0	0	0		21,923	48,235	116,462	-47,750
	33							0	0	0	
	34	184,193	267,863	15,021	15,508	0		199,653	682,238	565,776	613,526
	35	177,252	301,116	15,021	15,508	0		221,576	730,473	682,238	565,776

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: sheffield

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) water tower	310,000	04-2001	35,963			35,963		35,963
(2) lagoon project -lif	134,000	04-2007	33,500	1,699		35,199	35,199	0
(3) lagoon project-srf loan	1,600,000	02-0-22-007	67,000	40,470	3,372	110,842	110,942	-100
(4) fire truck loan	150,000		11,000			11,000	11,000	0
(5) public works truck	54,000		12,447			12,447	12,447	0
(6) street loan 2010	82,000		16,000			16,000	16,000	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			175,910	42,169	3,372	221,451	185,588	35,863

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: sheffield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			175,910	42,169	3,372	221,451	185,588	35,863

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **sheffield** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SHEFFIELD CITY HALL**

on **03/14/2011** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.01875**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-892-4718
 phone number

 DEBRA J. HARTMAN,ICMC
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	335,479	318,151	325,268
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	335,479	318,151	325,268
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	35,199	36,986	40,938
Other City Taxes	6	73,331	75,121	79,511
Licenses & Permits	7	1,850	1,825	2,670
Use of Money and Property	8	5,200	16,900	5,078
Intergovernmental	9	142,960	155,746	234,969
Charges for Fees & Service	10	338,300	402,731	340,232
Special Assessments	11	0	0	0
Miscellaneous	12	21,000	20,000	38,720
Other Financing Sources	13	150,289	222,556	374,544
Total Revenues and Other Sources	14	1,103,608	1,250,016	1,441,930
Expenditures & Other Financing Uses				
Public Safety	15	151,980	148,950	275,147
Public Works	16	139,510	329,745	184,017
Health and Social Services	17	0	0	0
Culture and Recreation	18	144,518	141,508	153,334
Community and Economic Development	19	35,199	0	47,855
General Government	20	53,990	41,825	63,106
Debt Service	21	186,152	44,125	273,037
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	711,349	706,153	996,496
Business Type / Enterprises	24	193,735	418,476	427,640
Total ALL Expenditures	25	905,084	1,124,629	1,424,136
Transfers Out	26	150,289	8,925	65,544
Total ALL Expenditures/Transfers Out	27	1,055,373	1,133,554	1,489,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	48,235	116,462	-47,750
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	682,238	565,776	613,526
Ending Fund Balance June 30	31	730,473	682,238	565,776