

# 35-337

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: sheffield County Name: FRANKLIN Date Budget Adopted: March 13,2012  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-892-4718  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	30,399,582 2b	29,550,424
DEBT SERVICE 3a	30,399,582 3b	29,550,424
Ag Land 4a	2,193,985	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 246,237	239,358	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,441	52 0.65790
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 266,237	258,799	
384.1	3.00375	Ag Land	26 6,590	6,590	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 272,827	265,389	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 61,000	59,296	2.00661
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 61,000	59,296	65 2.00661
<b>Sub Total Special Revenue Levies (28+32)</b>			33 61,000	59,296	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 61,000	59,296	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 333,827	324,685	72 10.76451

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **sheffield**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	101,208	243,661	14,931	11,858			371,658	155,398	527,056
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	360,895	306,292	37,615	38,887			743,689	502,872	1,246,561
Actual Expenditures Except End Bal (pg 12, line 259) *	3	349,100	292,828	30,243	59,036			731,207	527,332	1,258,539
Ending Fund Balance June 30 (pg 12, line 261) *	4	113,003	257,125	22,303	-8,291	0	0	384,140	130,938	515,078
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	113,003	257,125	22,303	-8,291	0	0	384,140	130,938	515,078
Re-Est Revenues	6	648,078	225,887	35,199	201,439	0	0	1,110,603	922,251	2,032,854
Re-Est Expenditures	7	610,774	121,537	35,199	193,148	0	0	960,658	913,823	1,874,481
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	150,307	361,475	22,303	0	0	0	534,085	139,366	673,451
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	150,307	361,475	22,303	0	0	0	534,085	139,366	673,451
Revenues	11	401,237	238,700	0	112,104	0	0	752,041	341,700	1,093,741
Expenditures	12	400,953	175,263	0	112,104	0	0	688,320	300,631	988,951
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	150,591	424,912	22,303	0	0	0	597,806	180,435	778,241

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	104,270	31,800						136,070	118,922	130,754
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,540	612						37,152	46,600	23,563
Ambulance	6								0	0	3,864
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	140,810	32,412	0			0		173,222	165,522	158,181
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	35,890	133,600						169,490	221,976	266,967
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	1,700							1,700	1,530	0
Other Public Works	21	1,000	300						1,300	0	639
TOTAL (lines 12 - 21)	22	38,590	133,900	0			0		172,490	223,506	267,606
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	67,674	6,120						73,794	72,348	74,692
Museum, Band and Theater	32								0	0	0
Parks	33	12,500							12,500	11,555	4,518
Recreation	34	45,000	1,735						46,735	65,407	73,182
Cemetery	35	26,000							26,000	15,000	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	151,174	7,855	0			0		159,029	164,310	152,392

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	104,808	500
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	6,447
TOTAL (lines 39 - 44)	44									0	104,808	6,947
	45		0	0	0			0		0	104,808	6,947
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		8,874	1,096						9,970	9,775	9,183
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		50,505							50,505	44,555	40,736
Tort Liability	51									0	0	439
Other General Government	52									0	300	0
TOTAL (lines 46 - 52)	53		59,379	1,096	0			0		60,475	54,630	50,358
<b>DEBT SERVICE</b>	54					112,104				112,104	193,148	89,279
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		389,953	175,263	0	112,104	0	0		677,320	905,924	724,763
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								77,370	77,370	103,365	221,122
Sewer Utility	60								121,157	121,157	692,116	158,058
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								1,000	1,000	7,500	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	300
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	147,852
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								199,527	199,527	802,981	527,332
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		389,953	175,263	0	112,104	0	0	199,527	876,847	1,708,905	1,252,095
Regular Transfers Out	75		11,000						101,104	112,104	130,377	6,444
Internal TIF Loan / Repayment Transfers Out	76								0	0	35,199	0
<b>Total ALL Transfers Out</b>	77		11,000	0	0	0	0	0	101,104	112,104	165,576	6,444
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		400,953	175,263	0	112,104	0	0	300,631	988,951	1,874,481	1,258,539
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		150,591	424,912	22,303	0	0	0	180,435	778,241	673,451	515,078

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	265,389	59,296		0	0			324,685	340,394	328,211
	2								0	0	0
	3	265,389	59,296		0	0			324,685	340,394	328,211
	4								0	0	0
	5								0	35,199	37,615
Other City Taxes:											
	6	7,438	1,704		0	0			9,142	9,795	2,216
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		70,000						70,000	70,000	69,829
	13	7,438	71,704		0	0			79,142	79,795	72,045
	14	2,070							2,070	1,850	2,568
	15	26,500							26,500	5,200	6,240
Intergovernmental:											
	16								0	0	0
	17		105,000						105,000	96,108	104,276
	18								0	0	0
	19	59,390							59,390	25,592	54,407
	20	59,390	105,000	0	0	0		0	164,390	121,700	158,683
Charges for Fees & Service:											
	21							99,200	99,200	95,800	97,011
	22							235,500	235,500	815,751	216,330
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							7,000	7,000	11,000	6,614
	33		2,700						2,700	11,500	23,376
	34	0	2,700		0	0	0	341,700	344,400	934,051	343,331
	35								0	0	0
	36	40,450							40,450	349,089	28,632
Other Financing Sources:											
	37				112,104				112,104	130,377	6,444
	38								0	35,199	0
	39	0	0	0	112,104	0	0	0	112,104	165,576	6,444
	40								0	0	262,792
	41								0	0	0
	42	0	0	0	112,104	0	0	0	112,104	165,576	269,236
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	401,237	238,700	0	112,104	0	0	341,700	1,093,741	2,032,854	1,246,561
	44	150,307	361,475	22,303	0	0	0	139,366	673,451	515,078	527,056
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	551,544	600,175	22,303	112,104	0	0	481,066	1,767,192	2,547,932	1,773,617

CITY OF sheffield

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	265,389	59,296		0	0			324,685	340,394	328,211
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	265,389	59,296		0	0			324,685	340,394	328,211
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	35,199	37,615
Other City Taxes	6	7,438	71,704		0	0			79,142	79,795	72,045
Licenses & Permits	7	2,070	0		0	0		0	2,070	1,850	2,568
Use of Money and Property	8	26,500	0	0	0	0	0	0	26,500	5,200	6,240
Intergovernmental	9	59,390	105,000	0	0	0		0	164,390	121,700	158,683
Charges for Fees & Service	10	0	2,700		0	0	0	341,700	344,400	934,051	343,331
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	40,450	0		0	0		0	40,450	349,089	28,632
Sub-Total Revenues	13	401,237	238,700	0	0	0		341,700	981,637	1,867,278	977,325
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	112,104	0	0	0	112,104	165,576	6,444
Proceeds of Debt	15	0	0	0	0	0		0	0	0	262,792
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	401,237	238,700	0	112,104	0		341,700	1,093,741	2,032,854	1,246,561
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	140,810	32,412	0			0		173,222	165,522	158,181
Public Works	19	38,590	133,900	0			0		172,490	223,506	267,606
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	151,174	7,855	0			0		159,029	164,310	152,392
Community and Economic Development	22	0	0	0			0		0	104,808	6,947
General Government	23	59,379	1,096	0			0		60,475	54,630	50,358
Debt Service	24	0	0	0	112,104		0		112,104	193,148	89,279
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	389,953	175,263	0	112,104	0			677,320	905,924	724,763
Business Type Proprietary: Enterprise & ISF	27							199,527	199,527	802,981	527,332
Total Gov & Bus Type Expenditures	28	389,953	175,263	0	112,104	0		199,527	876,847	1,708,905	1,252,095
Total Transfers Out	29	11,000	0	0	0	0		0	112,104	165,576	6,444
Total ALL Expenditures/Fund Transfers Out	30	400,953	175,263	0	112,104	0		300,631	988,951	1,874,481	1,258,539
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	284	63,437	0	0	0		41,069	104,790	158,373	-11,978
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	150,307	361,475	22,303	0	0		139,366	673,451	515,078	527,056
Ending Fund Balance June 30	35	150,591	424,912	22,303	0	0		180,435	778,241	673,451	515,078

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: sheffield

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	LAGOON SRF	1,600,000	02-2007	69,000	38,460	3,205	110,665	110,665	0
(2)	STREET PROJECT	82,000	08-2010	16,400	1,745		18,145	18,145	0
(3)	TRUCK LOAN	54,000	06-2010	10,895	1,095		11,990	11,990	0
(4)	FIRE TRUCK	125,000	06-2009	11,000			11,000	11,000	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	107,295	41,300	3,205	151,800	151,800	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: sheffield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			107,295	41,300	3,205	151,800	151,800	0

